

MIRA INFORM REPORT

Report No. :	484557
Report Date :	08.01.2018

IDENTIFICATION DETAILS

Name :	HASBRO INDIA LLP
Registered Office :	Unit No.1302 13th Floor, Tower 3 India Bulls Finance Center Sb Marg, Elphinstone West, Mumbai – 400013, Maharashtra
Tel. No.:	91-22-49217300
Country :	India
Financials (as on) :	31.03.2017
Date of Establishment :	15.07.2016
Capital Investment :	INR 300.065 Million
LLPIN :	AAG-9167
IEC No.:	Not Available
TIN No.:	Not Available
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	Not Available
GSTIN :	Not Available
Legal Form :	Limited Liability Partnership

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Line of Business :	The company is engaged in the activity of Sales and Distribution of Toys and Games in India. [Registered Activity]
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a limited liability partnership established in the year 2016.</p> <p>For the financial year 2017, the subject has achieved INR 28.663 million turnover along with an average profit margin of 1.83%.</p> <p>The overall financial risk profile of the subject seems to be satisfactory marked by sufficient capital base.</p> <p>Rating is constrained on account of limited business track record.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p>Note: Site visit was conducted at the address which you have provided. Our executive has successfully traced the subject on the given address.</p> <p>At the premises, our executive met Ms. Prabha Dsouza (Admin Executive) and she confirmed that the subject is situated on the given address and also claimed that the subject is a part of TMF Group.</p> <p>As per our executive's observation, it is a 21 storey building and subject is situated on 13th floor. Number of employees sighted at the premises were 6. Locality seems to be commercial and area appears to be upmarket.</p> <p>Location was easy to find and we have sighted subject's name board.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

91-22-49217300 (NUMBER IS CONTINUOUSLY RINGING)

UNABLE TO CONTACT.

LOCATIONS

Registered Office :	Unit No.1302 13th Floor, Tower 3 India Bulls Finance Center Sb Marg, Elphinstone West, Mumbai – 400013, Maharashtra, India
Tel. No.:	91-22-49217300
Fax No.:	91-22-49217399
E-Mail :	nigel.hutton@hasbrosa.com bhavesht.somaya@parters.hasbro.com
Website:	www.hasbro.com

PARTNERS

As on 31.03.2017

Name :	Raja Hetal Arvindkumar
Designation :	Body Corporate DP Nominee
Address :	701, 7th Floor, Sarovar Building, Vasant Complex. Near Mahavir Nagar, Kandivali – West, Mumbai - 400067, Maharashtra, India
Date of Birth/Age :	25.11.1975
Date of Appointment :	16.09.2016
DPIN No.:	05158980
Name :	Hutton Nigel George
Designation :	Body Corporate DP Nominee
Address :	14 Woodham Waye GU21 5SW Woking 77141
Date of Appointment :	15.07.2016
DPIN No.:	07364844

CONTRIBUTION DETAILS

As on 31.03.2017

Names of Persons	INR in Million
Hasbro Emerging Markets B.V., Netherlands	300.035
MB International B.V.,	0.030
Total	300.065

BUSINESS DETAILS

Line of Business :	The company is engaged in the activity of Sales and Distribution of Toys and Games in India. [Registered Activity]
Products :	Not Available

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	Not Available

GENERAL INFORMATION

Suppliers :	Reference :	Not Available
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Available
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name	Not Available
	Branch Address	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	BSR and Company LLP Chartered Accountants
Address :	5 th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai – 400011, Maharashtra, India
Tel. No.:	91-22-43455300
Fax No.:	91-22-43455399
Memberships :	Not Available
Collaborators :	Not Available
Ultimate Holding Parent :	Hasbro Inc.
Partner in LLP :	Hasbro Emerging Markets B.V. MB International B.V.
Intermediate Parent :	Hasbro S.A., Switzerland

CONTRIBUTION DETAILS

Total Obligation of contribution	INR 300.065 Million
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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Contribution Received			300.065
(b) Reserves & Surplus			0.525
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			300.590
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			93.076
(c) Other current liabilities			9.483
(d) Short-term provisions			0.831
Total Current Liabilities (4)			103.390
TOTAL			403.980
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			1.421
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			1.421
(2) Current assets			
(a) Current investments			0.000

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(b) Inventories			99.618
(c) Trade receivables			29.769
(d) Cash and cash equivalents			264.888
(e) Short-term loans and advances			0.940
(f) Other current assets			7.344
Total Current Assets			402.559
TOTAL			403.980

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Income		28.663
	Other Income		6.309
	TOTAL		34.972
Less	EXPENSES		
	Purchases of Stock-in-Trade		115.589
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(99.618)
	Personnel expense		10.032
	Other expenses		7.734
	TOTAL		33.737
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		1.235
Less/ Add	DEPRECIATION/ AMORTISATION		0.088
	PROFIT/ (LOSS) BEFORE TAX		1.147
Less	TAX		0.622
	PROFIT/ (LOSS) AFTER TAX		0.525

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			379.08
Account Receivables Turnover (Income / Sundry Debtors)			0.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			293.91
Inventory Turnover (Operating Income / Inventories)			0.01
Asset Turnover (Operating Income / Net Fixed Assets)			0.87

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.26
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.34
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			1.83
Return on Total Assets ((PAT / Total Assets) * 100)	%			0.13

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Return on Investment (ROI) ((PAT / Networth) * 100)	%			0.17
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SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				3.89
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				2.93
G-Score Ratio Financial (Networth / Total Assets)				0.74
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				3.89

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

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The company was incorporated on 15 July 2016 by a Limited Liability Partnership Agreement dated 24 August 2016 and amended on 4 November 2016 ('LLP Agreement') entered between Hasbro Emerging Markets B.V. (,Partner 1') and MB International B. V. (,Partner 2').

LLP's principal activity is to engage in the activity of sales and distribution of toys and games in India.

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

OBSERVATION FORM

COMPANY NAME: HASBRO INDIA LLP

ADDRESS: UNIT NO.1302 13TH FLOOR, TOWER 3, INDIA BULLS FINANCE CENTER SB MARG, ELPHINSTONE WEST, MUMBAI – 400013, MAHARASHTRA, INDIA

CONTACT NO: 91-22-49217300

PERSON TO WHOM WE MET: MS. PRABHA D'SOUZA **DESIGNATION:** ADMIN EXECUTIVE

NAME BOARD: SIGHTED

LOCATION: EASY

LANDMARK (IF ANY): INDIA BULLS FINANCE CENTER (ELPHINSTONE ROAD)

TOTAL FLOORS OF THE BUILDING: 21 FLOOR

SUBJECT SITUATED ON : 13 FLOOR

LOCALITY: COMMERCIAL

AREA: UPMARKET

NO. OF EMPLOYEES SEEN AT PREMISES: 6 (APPROXIMATELY)

VISIBILITY OF ITEMS:

TELEPHONE
COMPUTERS
AIR CONDITIONER
OFFICE EQUIPMENT

FURNITURE ITEMS SIGHTED: TABLE AND CHAIR

PROOF OF VISIT: PHOTOGRAPH

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25

INFORMATION DETAILS

Information Gathered by :	PON
Analysis Done by :	PRY
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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