

**WELCO GARMENT MACHINERY PRIVATE LIMITED - 483092 08-JAN-2018.HTM PAGE NO. : /**

## MIRA INFORM REPORT

<b>Report No. :</b>	483092
<b>Report Date :</b>	08.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	WELCO GARMENT MACHINERY PRIVATE LIMITED
<b>Registered Office :</b>	55 South Patel Nagar, New Delhi – 110008, Delhi
<b>Tel. No.:</b>	91-124-4006863 / 4006864 / 4067174
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.02.2006
<b>Com. Reg. No.:</b>	55-146332
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>CIN No.:</b> [Company Identification No.]	U29262DL2006PTC146332
<b>IEC No.:</b>	0506002276
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>GSTIN :</b>	06AAACW6248F1ZC
<b>PAN No.:</b> [Permanent Account No.]	AAACW6248F
<b>CST No.:</b>	06781826036C

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VAT No.:	06781826036V
Legal Form :	Private Limited Liability Company
Line of Business :	Trading and Importer of Garments Finishing Machines. (Registered activity and also confirmed by management)
No. of Employees :	20 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 8300
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006 and it is a trader of machines.</p> <p>As per financials of March 2017, the company has registered a growth of 55.43% in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.64% under review.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound financial risk profile along with zero debt balance sheet and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 61.56 against its face value of INR 10.</p> <p>Payments terms are reported to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Sanjeev Oberoi
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9810006299
<b>Date :</b>	05.01.2018

**LOCATIONS**

<b>Registered Office :</b>	55 South Patel Nagar, New Delhi – 110008, Delhi, India
<b>Tel. No.:</b>	91-124-4006863 / 4006864 / 4067174
<b>Mobile No.:</b>	91-9810006299 (Mr. Sanjeev Oberoi)
<b>Fax No.:</b>	91-124-4067175
<b>E-Mail :</b>	<a href="mailto:wgm@welcogm.com">wgm@welcogm.com</a>
<b>Website :</b>	<a href="http://www.welcogm.com">http://www.welcogm.com</a>
<b>Area :</b>	2000 sq. ft.
<b>Location :</b>	Owned
<b>Head Office :</b>	T - 19/6, DLF, Phase-III, Gurugram -122002, Haryana, India
<b>Area :</b>	9000 sq. ft.
<b>Location :</b>	Owned

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Sanjeev Oberoi		
<b>Designation :</b>	Director		
<b>Address :</b>	55, 2nd Floor, South Patel Nagar New Delhi – 110008, Delhi, India		
<b>Date of Appointment :</b>	15.02.2006		
<b>DIN No.:</b>	00923899		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29262DL2006PTC146332	WELCO GARMENT MACHINERY PRIVATE LIMITED	15/02/2006	-
U74999DL1996PTC083641	AURA GARMAX PRIVATE LIMITED	14/12/1996	-
<b>Name :</b>	Mrs. Simran Oberoi		
<b>Designation :</b>	Director		
<b>Address :</b>	T - 19/6, DLF, Phase-III, Gurugram -122002, Haryana, India		
<b>Date of Birth/Age :</b>	15.05.1995		

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<b>Date of Appointment :</b>	16.07.2016		
<b>PAN No.:</b>	ABNPO7525L		
<b>DIN No.:</b>	06911386		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29262DL2006PTC146332	WELCO GARMENT MACHINERY PRIVATE LIMITED	16/07/2016	-
U74999DL1996PTC083641	AURA GARMAX PRIVATE LIMITED	16/07/2016	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sanjeev Oberoi	9900
Simran Oberoi	100
<b>Total</b>	<b>10000</b>

**Equity Share Break up (Percentage of Total Equity)**

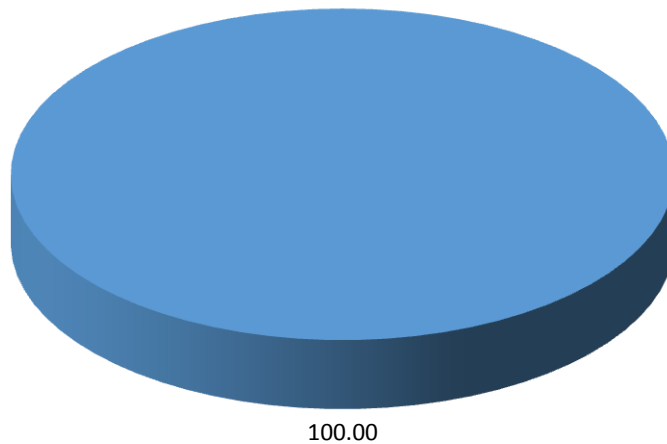
**As on 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Trading and Importer of Laundry Machine, Garments Finishing Machines etc.. (Registered activity and also confirmed by management)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	46595	Trading and Importer of Garments Finishing Machines.
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>		
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Srilanka</li> <li>• Bangladesh</li> <li>• Maldives</li> </ul>	
<b>Imports :</b>		
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• USA</li> <li>• Turkey</li> </ul>	

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	• Brazil
<b>Terms :</b>	
<b>Selling :</b>	Cheque, Credit (30 / 60 Days) and RTGS
<b>Purchasing :</b>	Cheque, Credit (30 / 60 Days) and RTGS

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Atul Puri and Company</li> <li>• Cargo World Logistics India Private Limited</li> <li>• Durga Trading Company</li> <li>• Digital Vision Technology Private Limited</li> <li>• Khushi Enterprises</li> <li>• GS Facilitates Management</li> <li>• Inder Electric</li> <li>• India Mart Intermesh Limited</li> <li>• Infab International</li> <li>• Mohak International</li> <li>• Mahavir Corporation</li> <li>• Shanti Express</li> <li>• S.S. Electricals</li> <li>• Woodpeckers Private Limited</li> <li>• WGM Industries</li> </ul>														
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Arora Trading Company</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Arora Trading Company	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--
	<b>Reference :</b>	Arora Trading Company													
	<b>Name of the Person :</b>	--													
	<b>Contact No.:</b>	--													
	<b>Since How Long Known :</b>	--													
	<b>Maximum Limit Dealt :</b>	--													
	<b>Experience :</b>	--													
<b>Remark:</b>	--														
<b>Customers :</b>	<p>End Users</p> <ul style="list-style-type: none"> <li>• Future 101 Design Private Limited</li> <li>• OSS Clothing Company</li> <li>• SBS Clothing Private Limited</li> <li>• Saroj International Leather Private Limited</li> <li>• One Plus Fashion Private Limited</li> <li>• Ambuja Overseas</li> <li>• Choice Clothing Company Private Limited</li> <li>• Aman Export International</li> <li>• Dress Code Clothing</li> </ul>														

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	<ul style="list-style-type: none"> <li>Mangalam Art</li> <li>Riya Creation</li> <li>Fashion Factory International</li> <li>Arvind Limited</li> <li>Aura Garmex Private Limited</li> <li>Mody University</li> </ul>																						
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Lana Clothing</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Lana Clothing	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--								
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<b>Experience :</b>	--																						
<b>Remark:</b>	--																						
<b>No. of Employees :</b>	20 (Approximately)																						
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name</b></td> <td>ICICI Bank Limited</td> </tr> <tr> <td><b>Branch</b></td> <td>Gurugram, Haryana, India</td> </tr> <tr> <td><b>Person Name (With Designation)</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number</b></td> <td>--</td> </tr> <tr> <td><b>Name of Account Holder</b></td> <td>--</td> </tr> <tr> <td><b>Account Number</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/Year of Account Opening)</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained (If Possible)</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (If any)</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation</b></td> <td>--</td> </tr> <tr> <td><b>Remarks (If any)</b></td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> <li>State Bank of India, Gurugram, Haryana, India</li> </ul>	<b>Bank Name</b>	ICICI Bank Limited	<b>Branch</b>	Gurugram, Haryana, India	<b>Person Name (With Designation)</b>	--	<b>Contact Number</b>	--	<b>Name of Account Holder</b>	--	<b>Account Number</b>	--	<b>Account Since (Date/Year of Account Opening)</b>	--	<b>Average Balance Maintained (If Possible)</b>	--	<b>Credit Facilities Enjoyed (If any)</b>	--	<b>Account Operation</b>	--	<b>Remarks (If any)</b>	--
<b>Bank Name</b>	ICICI Bank Limited																						
<b>Branch</b>	Gurugram, Haryana, India																						
<b>Person Name (With Designation)</b>	--																						
<b>Contact Number</b>	--																						
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<b>Account Operation</b>	--																						
<b>Remarks (If any)</b>	--																						

<b>Auditors :</b>	
<b>Name :</b>	Atul Puri and Company Chartered Accountants
<b>Address :</b>	121 First Floor, Shankar Road Market, New Rajinder Nagar, New Delhi – 110060, Delhi, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAPP2831L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Infab International</li> <li>• WGM Industries</li> </ul>
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**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**

*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	2.809	2.160	2.220
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>2.909</b>	<b>2.260</b>	<b>2.320</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.173	1.452	0.473
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.173</b>	<b>1.452</b>	<b>0.473</b>

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(4) Current Liabilities			
(a) Short term borrowings	0.000	0.650	0.691
(b) Trade payables	6.047	2.409	1.723
(c) Other current liabilities	3.049	7.082	1.856
(d) Short-term provisions	0.000	0.059	0.210
<b>Total Current Liabilities (4)</b>	<b>9.096</b>	<b>10.200</b>	<b>4.480</b>
<b>TOTAL</b>	<b>13.178</b>	<b>13.912</b>	<b>7.273</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.998	3.946	2.012
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.333	0.229	0.162
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>3.331</b>	<b>4.175</b>	<b>2.174</b>
(2) Current assets			
(a) Current investments	0.000	1.000	0.000
(b) Inventories	2.950	2.107	1.205
(c) Trade receivables	4.131	4.357	2.869
(d) Cash and cash equivalents	1.111	1.991	0.605
(e) Short-term loans and advances	1.655	0.282	0.420
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>9.847</b>	<b>9.737</b>	<b>5.099</b>
<b>TOTAL</b>	<b>13.178</b>	<b>13.912</b>	<b>7.273</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	37.510	24.133	30.753
	Other Income	0.609	0.895	0.446
	<b>TOTAL</b>	<b>38.119</b>	<b>25.028</b>	<b>31.199</b>
<b>Less</b>	<b>EXPENSES</b>			

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	Cost of Materials Consumed	24.269	13.103	15.222
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.844)	(0.901)	0.129
	Employees benefits expense	2.126	2.469	2.432
	Other expenses	10.675	9.571	11.652
	<b>TOTAL</b>	<b>36.226</b>	<b>24.242</b>	<b>29.435</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.893</b>	<b>0.786</b>	<b>1.764</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.179	0.112	0.095
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>1.714</b>	<b>0.674</b>	<b>1.669</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.203	1.039	1.242
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.511</b>	<b>(0.365)</b>	<b>0.427</b>
<b>Less</b>	<b>TAX</b>	(0.104)	(0.067)	(0.030)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.615</b>	<b>(0.298)</b>	<b>0.457</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>2.160</b>	<b>2.220</b>	<b>2.618</b>
<b>Add</b>	<b>old Provision for tax</b>	<b>0.000</b>	<b>0.132</b>	<b>0.261</b>
<b>Less</b>	Revaluation of Assets (loss)	0.001	(0.396)	0.791
	Advance for earlier year	0.140	0.285	0.285
	Self Asst. tax	0.000	0.005	0.000
	Income Tax Refund	(0.174)	0.000	0.000
	DTA	0.000	0.000	0.031
	TDS	0.000	0.000	0.009
	<b>Balance Carried to the B/S</b>	<b>2.808</b>	<b>2.160</b>	<b>2.220</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>61.56</b>	<b>(29.78)</b>	<b>45.76</b>

Expected Sales (2017-2018) : INR 60.000 Million

The above information has been parted by Mr. Sanjeev Oberoi (Director)

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.20	65.90	34.05
Account Receivables Turnover (Income / Sundry Debtors)	9.08	5.54	10.72
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	90.95	67.11	41.31
Inventory Turnover (Operating Income / Inventories)	0.64	0.37	1.46
Asset Turnover (Operating Income / Net Fixed Assets)	0.63	0.20	0.88

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.84	0.68
Debt Equity Ratio (Total Liability / Networth)	0.40	0.93	0.50
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.13	4.51	1.93
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.03	1.75	0.87

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Interest Coverage Ratio (PBIT / Financial Charges)	10.58	7.02	18.57
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.64	(1.23)	1.49
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.67	(2.14)	6.28
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.14	(13.19)	19.70

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.08	0.95	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.76	0.75	0.87
G-Score Ratio Financial (Networth / Total Assets)	0.22	0.16	0.32
G-Score Ratio Debt (Debts / Equity Capital)	11.73	21.02	11.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.08	0.95	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

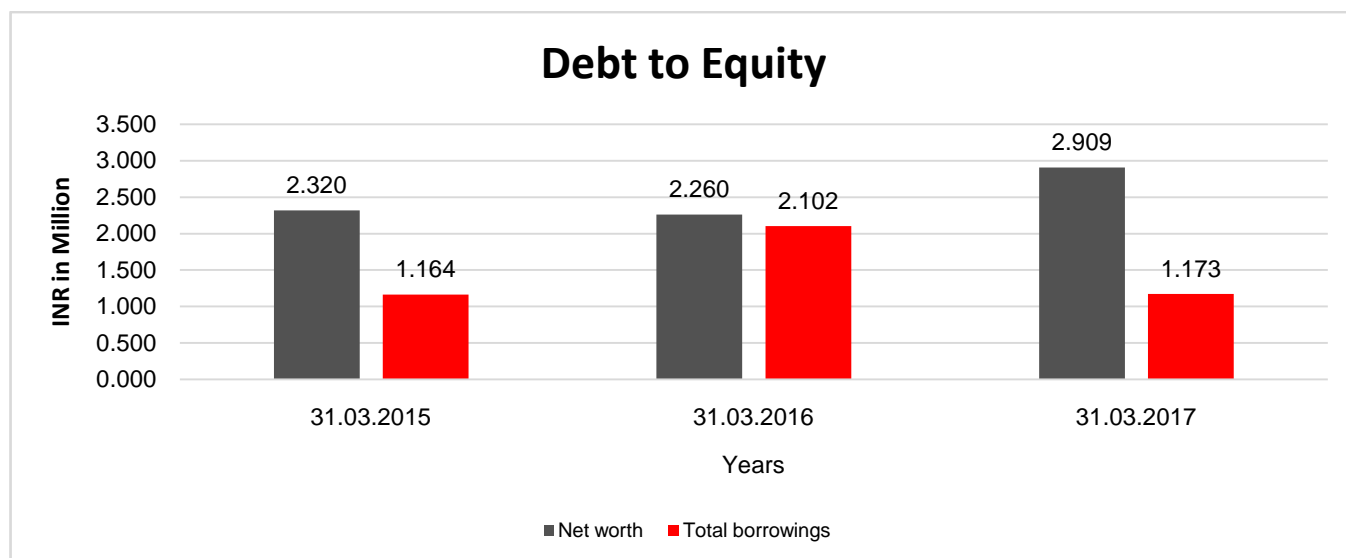
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	2.220	2.160	2.809

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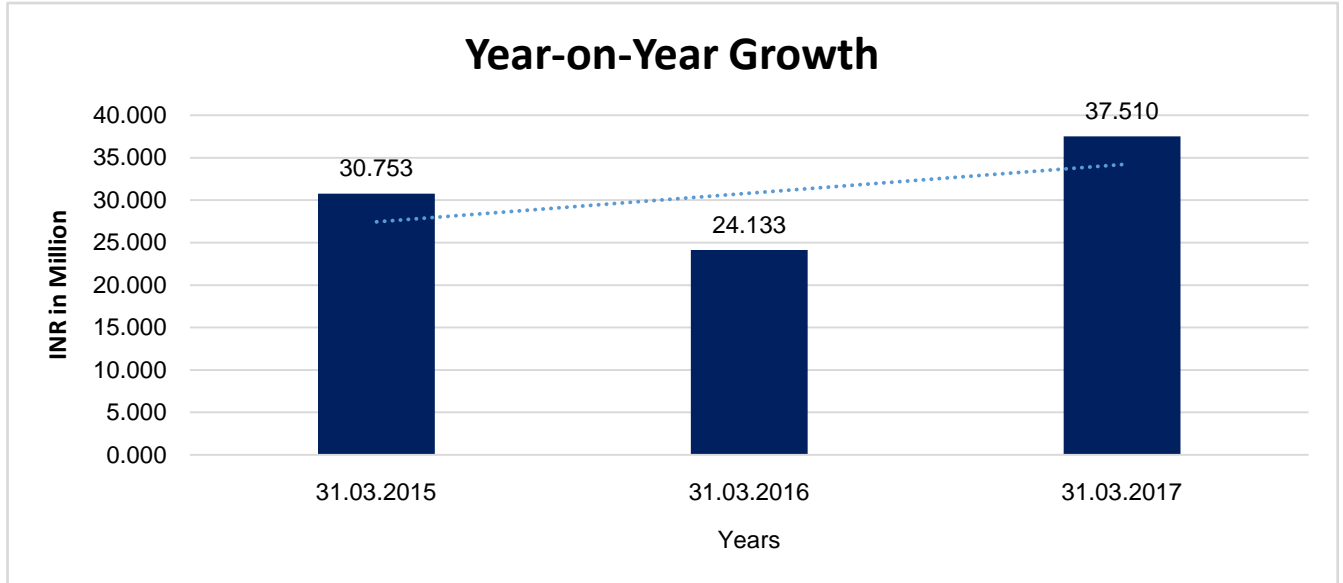
<b>Net worth</b>	<b>2.320</b>	<b>2.260</b>	<b>2.909</b>
Long Term borrowings	0.473	1.452	1.173
Short Term borrowings	0.691	0.650	0.000
<b>Total borrowings</b>	<b>1.164</b>	<b>2.102</b>	<b>1.173</b>
<b>Debt/Equity ratio</b>	<b>0.502</b>	<b>0.930</b>	<b>0.403</b>



**YEAR-ON-YEAR GROWTH**

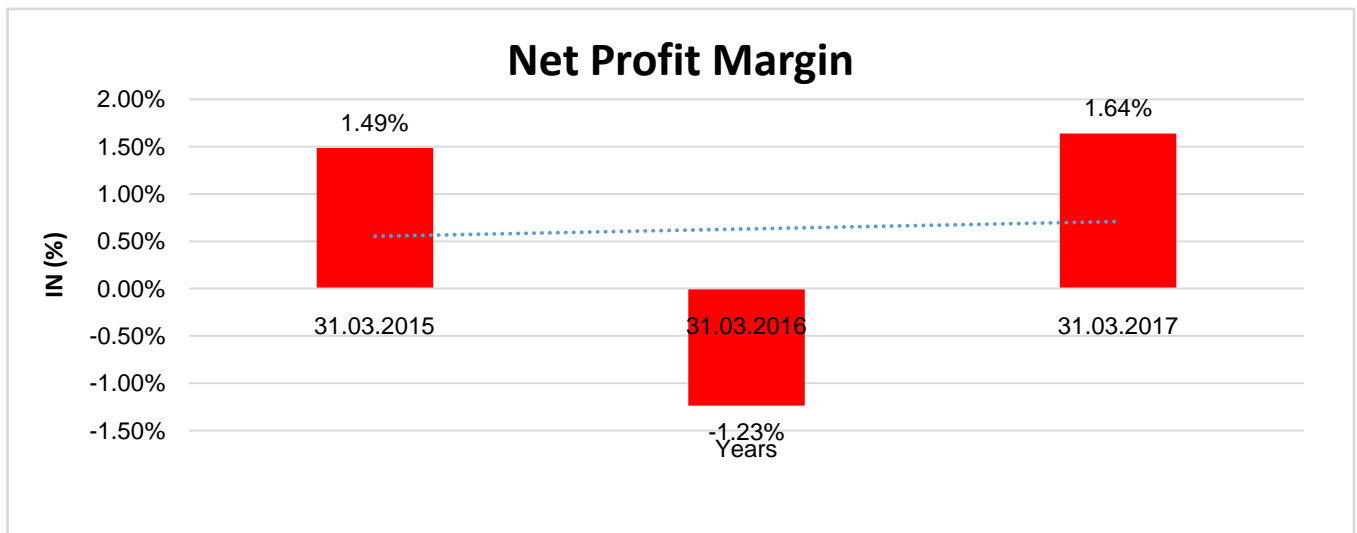
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	30.753	24.133	37.510
		<b>(21.526)</b>	<b>55.430</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	30.753	24.133	37.510
Profit	0.457	(0.298)	0.615
	<b>1.49%</b>	<b>(1.23%)</b>	<b>1.64%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND:**

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The subject was incorporated on 15.02.2006 for carrying out the business of trading of machine.

**OPERATIONS AND STATE OF COMPANY'S AFFAIRS:**

The Company has reported total income of INR 38.119 Million for the current year as compared INR 25.028 Million in the previous year. The Net Profit for the year amounted to INR 0.616 Million in the current year as compared to loss of INR (0.297 Million) in the previous year. The Board foresees high future prospects for the Company and is of the opinion that during the next year the Company will be in a position to earn higher profits.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Bank – Kotak Mahindra Bank	1.173	1.452
<b>Short-term borrowings</b>		
<b>Loan from Directors:</b>		
Navita Oberoi	0.000	0.178
Sanjeev Oberoi	0.000	0.061
<b>From Bank:</b>		
Kotak Mahindra Bank	0.000	0.262
HDFC Loan Captivs	0.000	0.149
<b>Total</b>	<b>1.173</b>	<b>2.102</b>

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**FIXED ASSETS**

- Furniture and Fixture
- Plant and Machinery
- Computer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

**INFORMATION DETAILS**

Information Gathered by :	SVA
Analysis Done by :	VIV
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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