

## MIRA INFORM REPORT

<b>Report No. :</b>	517287
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AZURE PRESS PRIVATE LIMITED
<b>Registered Office :</b>	C-92, New Multan Nagar, New Delhi-110056
<b>Tel. No.:</b>	91-9810065842 (Mr. Sanjay Nagpal)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.04.2008
<b>CIN No.:</b> [Company Identification No.]	U74900DL2008PTC177437
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>IEC No.:</b> [Import-Export Code No.]	0511093136
<b>PAN No.:</b> [Permanent Account No.]	AAHCA9361L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AAHCA9361L1ZA
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of Packaging and printing items and also engaged in Printing of Various Posters, Brochures and Booklets and Rigid Boxes. [Confirmed by Management]</li> <li>Subject is engaged in Printing of various Posters, Brochures and booklets [Registered Activity]</li> </ul>
<b>No. of Employees :</b>	80 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 81000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2008 having satisfactory track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has reported fair profit margin at 3.73% [approx].</p> <p>The company possesses an acceptable financial profile marked by satisfactory net worth position along with good asset base and decent Earning Per Share of the company (i.e. Earning Per Share of INR 805 against face value of INR 10).</p> <p>However, the rating strength is partially offset by excess of borrowings recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

Of

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Sanjay Nagpal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9810065842
<b>Date :</b>	27.06.2018

**LOCATIONS**

<b>Registered Office :</b>	C-92, New Multan Nagar, New Delhi-110056, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9810065842 (Mr. Sanjay Nagpal)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ssnagpal@yahoo.com">ssnagpal@yahoo.com</a> <a href="mailto:info@azurepress.net">info@azurepress.net</a>
<b>Website :</b>	<a href="http://www.azurepress.net">www.azurepress.net</a>

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<b>Factory :</b>	74, Sector-16, Industrial Estate, HSIDC, Bahadurgarh, Haryana, India
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**DIRECTORS**

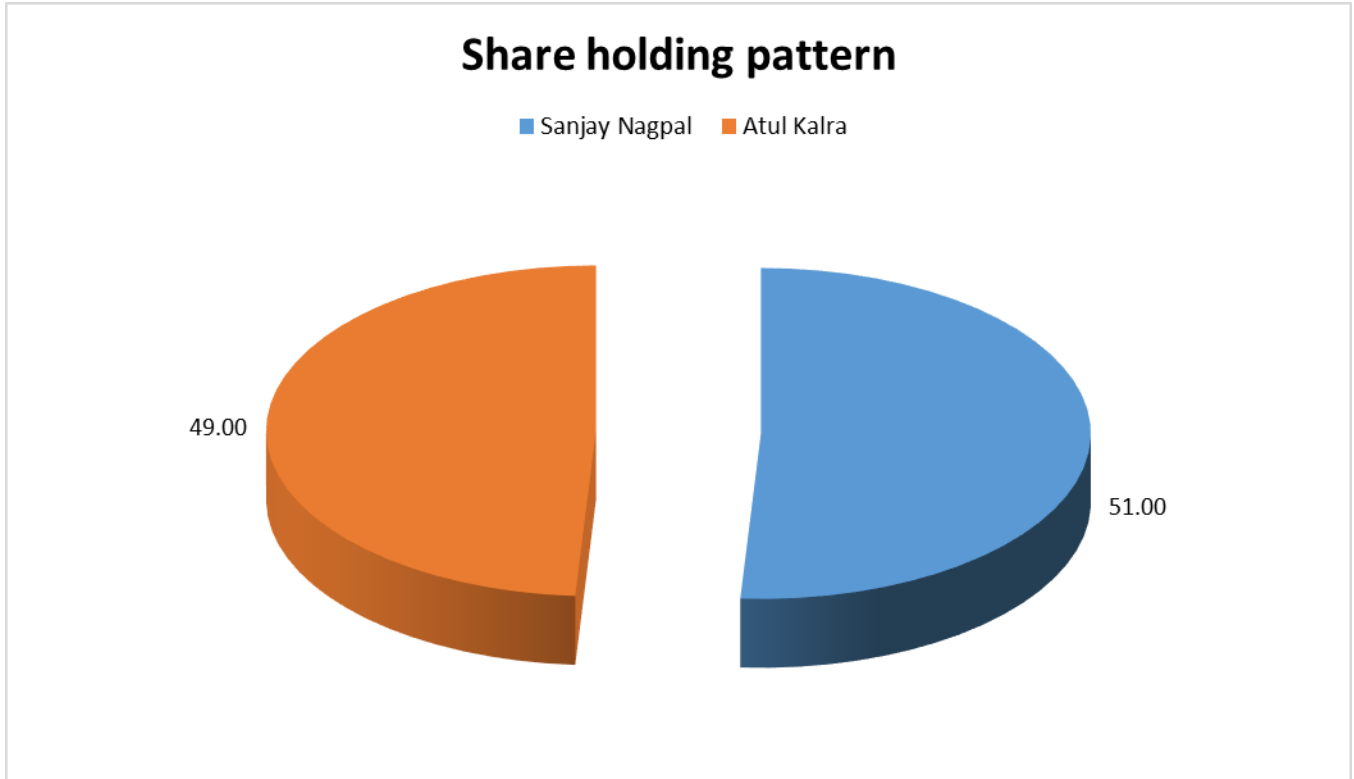
**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sanjay Nagpal
<b>Designation :</b>	Director
<b>Address :</b>	C-92, New Multan Nagar, New Delhi-110056, India
<b>Date of Birth/Age :</b>	20.06.1964
<b>Date of Appointment :</b>	30.04.2008
<b>DIN No.:</b>	01744860
<b>Name :</b>	Ms. Simmi Nagpal
<b>Designation :</b>	Director
<b>Address :</b>	C-92, New Multan Nagar, New Delhi-110056, India
<b>Date of Birth/Age :</b>	17.09.1966
<b>Date of Appointment :</b>	16.10.2009
<b>DIN No.:</b>	02705371

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Sanjay Nagpal	5100	51.00
Atul Kalra	4900	49.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>



**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of Packaging and printing items and also engaged in Printing of Various Posters, Brochures and Booklets and Rigid Boxes. [Confirmed by Management]</li> <li>Subject is engaged in Printing of various Posters, Brochures and booklets [Registered Activity]</li> </ul>
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<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99891212	Book printing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products;</b>	Raw Material	
<b>Countries:</b>	<ul style="list-style-type: none"> <li>• USA</li> <li>• European Countries</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, L/C, Cheque and Credit	
<b>Purchasing :</b>	Advance Payment, L/C, Cheque and Credit	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Esko graphics India Limited</li> <li>• J.N Arora Associates</li> <li>• Deluxe Printing Machinery</li> <li>• Galaxy Automobiles</li> <li>• Packmach Systems</li> <li>• Krishna Traders</li> <li>• M K Enterprises</li> </ul>	
<b>Customers :</b>	End Users and OEMs	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	80 (Approximately)	

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<b>Bankers :</b>	<b>Bank Name:</b>	Oriental Bank of Commerce	
	<b>Branch:</b>	MSME Cluster, 85-A, Panchkuian Road, New Delhi-110001, India	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
<b>Remarks:</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Loan HDFC -Eco Flexi	0.194	0.307
	Oriental Bank of Commerce - Construction Loan	0.133	1.733
	Oriental Bank of Commerce - Term Loan	2.640	0.000
	OBC FLC Term Loan		
	FLC NO: 1048000140117 for USD 19500	1.297	0.000
	FLC NO: 1048001330316 for EURO 49173	3.836	0.000
	Oriental Bank of Commerce - 017911310012	0.000	0.095
	Oriental Bank of Commerce - 017911310012	0.475	0.561
	Oriental Bank of Commerce - Amaze	0.571	0.639
	Hero - Machinery Loan	2.155	2.641
	IndusInd Bank-Bus	0.000	0.292
	Capital Hind Finance Private Limited.- Eco	0.000	0.023
	Kotak Mahindra Bank- Car Loan	0.527	1.130
	Hero Fincorp Limited	21.650	28.615
	<b>SHORT TERM BORROWINGS</b>		
	Oriental Bank Of Commerce - Cash Credit Limits	46.254	29.823
	<b>Total</b>	<b>79.732</b>	<b>65.859</b>

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<b>Auditors :</b>			
<b>Name :</b>	Jatinder Arora and Associates Chartered Accountants		
<b>Address :</b>	M-1 Kirti House, 1/6 Kirti Nagar Industrial Area, New Delhi-110015, India		
<b>Tel. No.:</b>	91-2591-1490		
<b>Mobile No.:</b>	91-9810018083		
<b>Fax No.:</b>	91-2591-1464		
<b>E-Mail :</b>	<a href="mailto:Jd_aassociates9375@rediffmail.com">Jd_aassociates9375@rediffmail.com</a>		
<b>PAN No.:</b>	ADHPA7136P		
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		
<b>Associates/Subsidiaries :</b>	Not Available		

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	16.478	8.427	3.647
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	11.900	11.900	11.900
<b>Total Shareholders' Funds (1) + (2)</b>	<b>28.478</b>	<b>20.427</b>	<b>15.647</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	54.521	52.357	38.094
(b) Deferred tax liabilities (Net)	0.440	0.963	0.277
(c) Other long term liabilities	10.937	1.342	0.866
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>65.898</b>	<b>54.662</b>	<b>39.237</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	46.254	29.823	15.284
(b) Trade payables	7.951	2.603	4.064
(c) Other current liabilities	5.965	5.763	9.138
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>60.170</b>	<b>38.189</b>	<b>28.486</b>
<b>TOTAL</b>	<b>154.546</b>	<b>113.278</b>	<b>83.370</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	81.541	68.154	49.808
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.023
<b>Total Non-Current Assets</b>	<b>81.541</b>	<b>68.154</b>	<b>49.831</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	5.439	4.395	4.521
(c) Trade receivables	58.096	33.091	14.785
(d) Cash and cash equivalents	2.648	0.638	1.238
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	6.822	7.000	12.995
<b>Total Current Assets</b>	<b>73.005</b>	<b>45.124</b>	<b>33.539</b>
<b>TOTAL</b>	<b>154.546</b>	<b>113.278</b>	<b>83.370</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	215.548	156.478	163.265
	Other Income	0.443	0.184	0.192
	<b>TOTAL</b>	<b>215.991</b>	<b>156.662</b>	<b>163.457</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	155.710	111.788	131.675
	Employees benefits expense	16.284	10.851	10.193
	Other expenses	14.826	11.424	6.612
	<b>TOTAL</b>	<b>186.820</b>	<b>134.063</b>	<b>148.480</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>29.171</b>	<b>22.599</b>	<b>14.977</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>9.646</b>	<b>7.854</b>	<b>5.280</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>19.525</b>	<b>14.745</b>	<b>9.697</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>9.655</b>	<b>7.636</b>	<b>6.229</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>9.870</b>	<b>7.109</b>	<b>3.468</b>
<b>Less</b>	<b>TAX</b>	<b>1.820</b>	<b>2.329</b>	<b>1.218</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>8.050</b>	<b>4.780</b>	<b>2.250</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>805.03</b>	<b>478.03</b>	<b>215.05</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	98.38	77.19	33.05
Account Receivables Turnover (Income / Sundry Debtors)	3.71	4.73	11.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	18.64	8.50	11.27
Inventory Turnover (Operating Income / Inventories)	5.36	5.14	3.31
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.33	0.30

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.74	0.80	0.80
Debt Equity Ratio (Total Liability / Networth)	3.54	4.02	3.41
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.11	1.87	1.82
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.86	3.34	3.18
Interest Coverage Ratio	3.02	2.88	2.84

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	3.73	3.05	1.38
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	5.21	4.22	2.70
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	28.27	23.40	14.38

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.21	1.18	1.18
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.12	1.07	1.02
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.18	0.18	0.19
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		1007.75	821.80	533.78
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.21	1.18	1.18

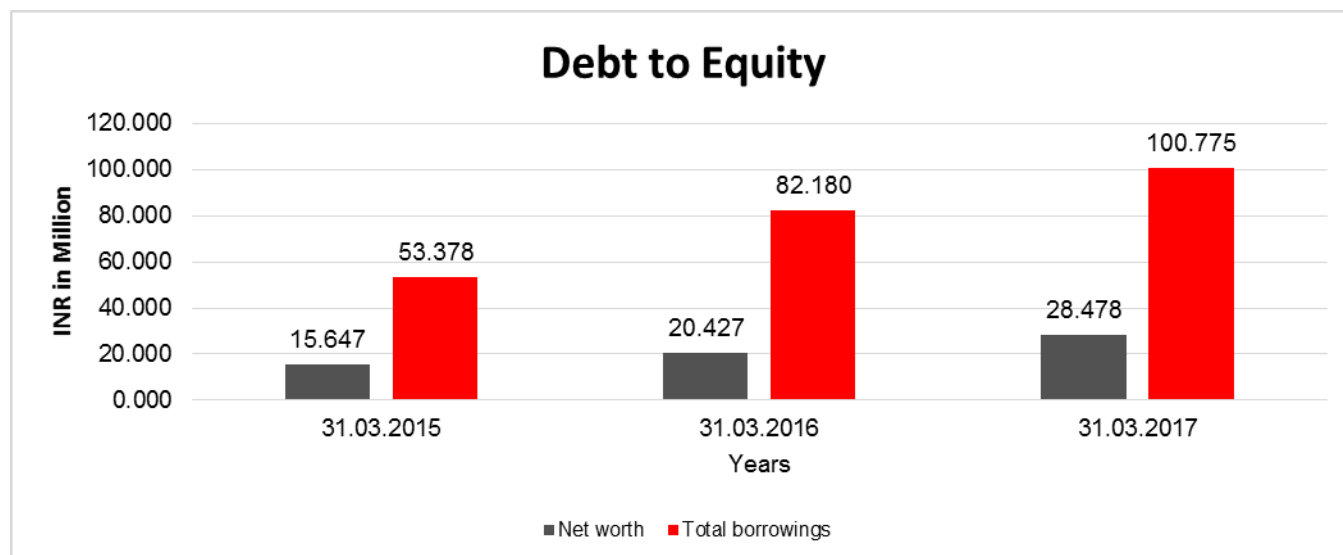
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

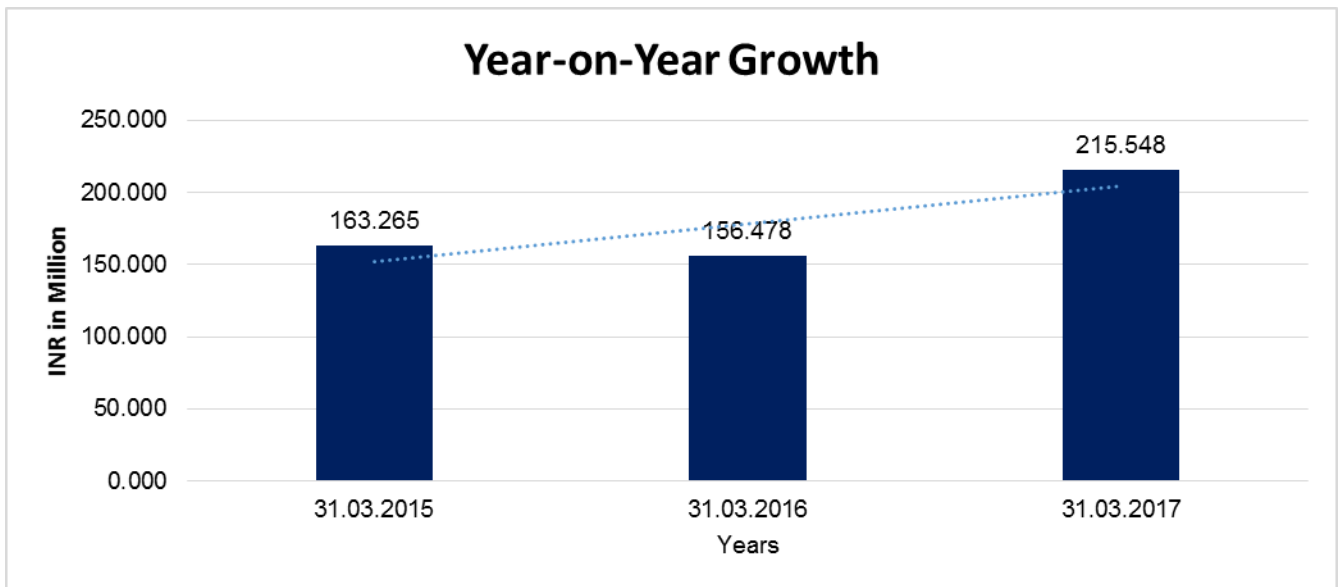
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	3.647	8.427	16.478
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	11.900	11.900	11.900
<b>Net worth</b>	<b>15.647</b>	<b>20.427</b>	<b>28.478</b>
long-term borrowings	38.094	52.357	54.521
Short term borrowings	15.284	29.823	46.254
<b>Total borrowings</b>	<b>53.378</b>	<b>82.180</b>	<b>100.775</b>
<b>Debt/Equity ratio</b>	<b>3.411</b>	<b>4.023</b>	<b>3.539</b>



**YEAR-ON-YEAR GROWTH**

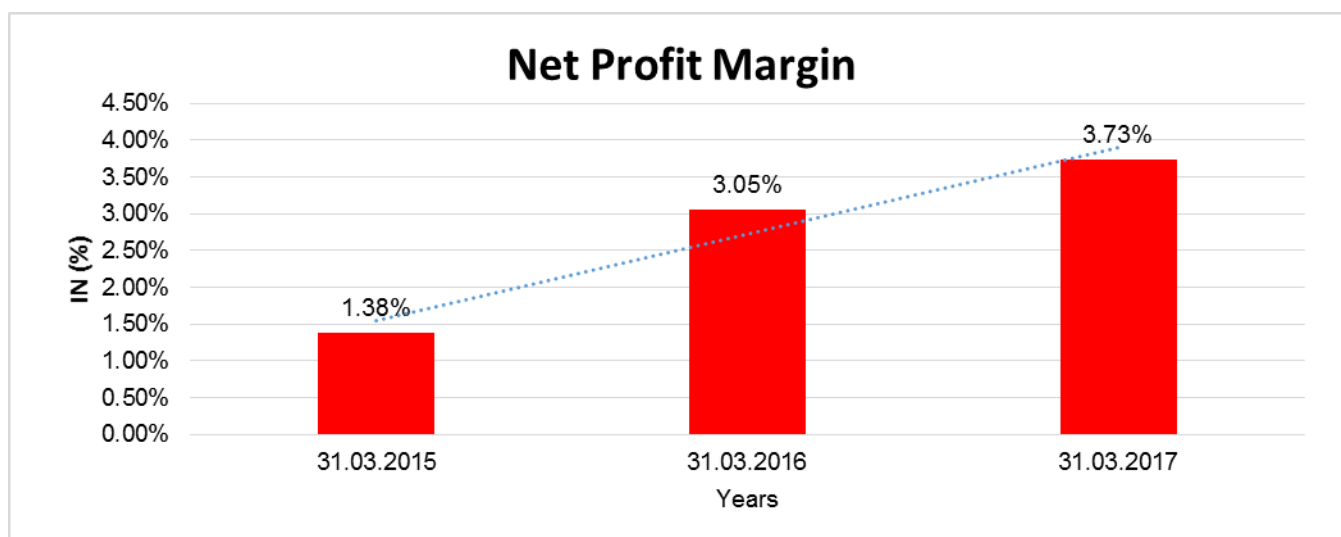
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	163.265	156.478	215.548
		<b>(4.157)</b>	<b>37.750</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	163.265	156.478	215.548
Profit/ (Loss)	2.250	4.780	8.050
	<b>1.38%</b>	<b>3.05%</b>	<b>3.73%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G7 852 566 4	100158 551	ORIE TAL BANK OF COMM ERCE	19/09/20 17	-	-	1250000.0	MSME CLUSTER, 85-A, PUNCHKU IAN ROADNE W DELHIDL1 10001IN
2	G5 317 348 0	100122 945	ORIE TAL BANK OF COMM ERCE	30/06/20 17	-	-	32000000.0	HARSHA BHAWAN E BLOCKCO NNAUGHT PLACENE W DELHIHR1 24507IN
3	G1 598 792 8	100055 595	ORIE TAL BANK OF COMM ERCE	23/09/20 16	-	-	12321000.0	M BLOCK,C ONNAUGH T PLACEDE LHIDL1100 01IN
4	G1 599 125 0	100055 599	ORIE TAL BANK OF COMM ERCE	23/09/20 16	-	-	2691000.0	M BLOCK,C ONNAUGH T PLACEDE LHIDL1100 01IN
5	G0 572 187 3	100033 163	HERO FINCO RP LIMITE D	26/03/20 16	-	-	2641097.0	34, COMMUNI TY CENTRE, BASANT LOKVASA

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								NT VIHARNE W DELHIDE1 10057IN
6	C8 108 340 4	106244 44	HERO FINCO RP LIMITE D	10/02/20 16	-	-	5300000.0	34, COMMUNI TY CENTRE, BASANT LOKVASA NT VIHARNE W DELHIDL1 10057IN
7	C7 832 121 3	106186 74	HERO FINCO RP LIMITE D	24/07/20 15	-	-	11000000.0	34, COMMUNI TY CENTRE, BASANT LOKVASA NT VIHARNE W DELHIDL1 10057IN
8	B3 303 502 3	103377 41	ORIEN TAL BANK OF COMM ERCE	10/02/20 12	-	-	8000000.0	A- BLOCKCO NNAUGHT PLACENE W DELHIDL1 10001IN
9	B3 303 661 7	103377 26	ORIEN TAL BANK OF COMM ERCE	10/02/20 12	-	-	13100000.0	A- BLOCKCO NNAUGHT PLACENE W DELHIDL1 10001IN
10	G5 317 143 5	103376 79	ORIEN TAL BANK OF	10/02/20 12	30/06/20 17	-	40000000.0	HARSHA BHAWAN E BLOCKCO

			COMM ERCE					NNAUGHT PLACENE W DELHIDL1 10001IN
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**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Unsecured Loans from Directors/Family Members	20.243	16.321
Other	0.800	0.000
<b>Total</b>	<b>21.043</b>	<b>16.321</b>

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

Subject is engaged in Printing of various Posters, Brochures & booklets. The Company is dealing with the reputed clients. The Company has earned a PAT of INR 8.050 million during the year 2016-2017 in Comparison to PAT of INR 4.780 million during the Year 2015-2016

**FIXED ASSETS:**

- Building
- Call Phone
- Computer and Printer
- Honda City
- Electrical Equipment
- Generator
- Furniture
- Office Equipment
- Plant and Machinery
- Factory Land

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**  
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SVA
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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