

MIRA INFORM REPORT

Report No. :	517037
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	BIRD-X, INC.
Registered Office :	300 N Elizabeth St # 2n Chicago, IL 60607-1143
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1964
Legal Form :	Corporation
Line of Business :	Subject manufactures and sells bird and pest control products and solutions for protecting homes and businesses.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	BIRD-X, INC.
Trade Name	BIRD X INC
ID	ID
ID Details	43823892
Creation Date	1964
Incorporation Date	1964
Legal Address	300 N Elizabeth St # 2n Chicago, IL 60607-1143, USA
Operative Address	300 N Oakley Blvd. Chicago, IL 60612, USA
Telephone	800.662.5021
Fax	312.226.2480
Legal Form	CORPORATION
E-Mail	tcoughlin@bird-x.com
Registered In	ILLINOIS
Website	www.bird-x.com
Contact	Richard Seid - Owner
Staff	35
Activity	NAICS Code: 561710, Exterminating and Pest Control Services

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History	The company was founded in 1964.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Bird-X, Inc. manufactures and sells bird and pest control products and solutions for protecting homes and businesses.
Service/Product Description	It offers bird control products that include electronic bird controllers, such as sonic bird controllers, ultrasonic bird controllers, other electronic bird deterrents, and solar panel products; bird spikes, including bird spikes kits, stainless steel spikes, and plastic spikes; bird netting products; laser bird control products; shock track systems; bird wires; visual scares and predator decoys; bird gels and taste aversions; songbird magnets; remote control drones; and accessories. The company also provides animal and rodent products, such as cat deterrents, electronic repellents, rodent control products, bat control products, scent and taste aversions, and accessories; electronic insect control products, detectors, and bug repellent devices; and pest control problem solvers for indoor, outdoor, semi-enclosed, on the water, residential, and commercial spaces.
Sales	The company offers its products and solutions through installers, dealers, and distributors in the United States, China, France, Ireland, Mexico, Saudi Arabia, Sweden, Turkey, the United Kingdom, and internationally.
Operations Area	National and International
Imports From	CHINA
Export To	MEXICO and COLOMBIA
Employees	35 employees
Payments With Suppliers	No complaints
Brands	

Brand	Comments
Bird-X	It is a brand of humane pest and bird control solutions worldwide.

Clients

Name of Client	Country	Comments
Fonkel Mexicana SA Cv	MEXICO	
Servicios Home Depot Sa De Cv	MEXICO	
Agrovet Medical Sas	COLOMBIA	
Industrias Haceb S.A	COLOMBIA	

Comments	Its customers include Fortune 1000 companies, municipalities, military, and institutions as well as manufacturing, transportation, museum, sport/entertainment, government, education, medical, service, retail, energy, and food facilities.
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Suppliers

Supplier Name	Country	Comments
Ningbo Yilin Aquatech Co.,Ltd.	CHINA	
Ningbo Yilin Plastic and Electric Co. Ltd	CHINA	
Telex(Hongkong) Industry Co.,Ltd	CHINA	

LOCATION

Headquarters	300 N Oakley Blvd. Chicago, IL 60612, USA
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is Richard Seid.
Management	Richard Seid - Owner Dennis Tilles - President Joe Seid - Chief Executive Officer Ashley Estes - Marketing Content Manager Tom Olmsted - Account Manager Tim Coughlin - National Account Manager
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	13.200.000
Money Flow	Normal
Imports	The company imports from China.
Exports	The company exports to MEXICO and COLOMBIA
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

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LEGAL FILINGS

Government Contracts:

Government Contractor: BIRD-X, INC.
Name & Address: 300 N OAKLEY BLVD
CHICAGO, IL 60612-2216
Number of Defense Contracts Awarded: 11
Dollar Amount of Defense Contracts Awarded: \$57,592
Milo Enterprises, Inc. v. Bird-X, Inc., et al
Plaintiff: Milo Enterprises, Inc.
Defendant: Bird-X, Inc. and Does
Case Number: 2:2018cv03857
Filed: May 8, 2018
Court: California Central District Court
Presiding Judge: Andre Birotte
Referring Judge: Karen L. Stevenson
Nature of Suit: Other

Lawsuits

Stone v. Bird-X, Inc. et al
Plaintiff: Tamta Stone
Defendant: Bird-X, Inc. and Dennis Stiles
Case Number: 1:2017cv01139
Filed: February 14, 2017
Court: Illinois Northern District Court
Office: Chicago Office
County: Cook
Presiding Judge: Robert W. Gettleman
Nature of Suit: Employment
Cause of Action: 42:2000
Jury Demanded By: Plaintiff

Dalen Products, Inc v. Bird-X, Inc. (PLR1)
Plaintiff: Dalen Products, Inc
Defendant: Bird-X, Inc.
Case Number: 3:2016cv00512
Filed: August 19, 2016
Court: Tennessee Eastern District Court
Office: Knoxville Office
County: Knox
Referring Judge: H Bruce Guyton
Presiding Judge: Pamela L Reeves
Nature of Suit: Copyrights
Cause of Action: 17:101
Jury Demanded By: Plaintiff
BIRD-X
Protective Netting for Trees, Bushes, Shrubs, Plants,
Garden Plots, Composts, and Fruits
Owned by: BIRD-X, INC.

Trademarks

Serial Number: 73452254

BIRD-X
DEVICES FOR REPELLING PESTIFEROUS BIRDS,
NAMELY, ELECTRONIC AND ELECTRICAL BIRD
AND RODENT REPELLANT, ELECTRICAL
ROTATING...

Owned by: BIRD-X, INC.

Serial Number: 73562531

BIRD-X INC
DEVICES FOR REPELLING PESTIFEROUS BIRDS,
NAMELY, ELECTRONIC AND ELECTRICAL BIRD
AND RODENT REPELLANT, ELECTRICAL
ROTATING...

Owned by: BIRD-X, INC.

Serial Number: 73562532

BIRD-PROOF
liquid or gel bird repellent
Owned by: BIRD-X, INC.
Serial Number: 74272003

IRRI-TAPE
holographic tape that is used as visual deterrent to
repel pestiferous birds

Owned by: BIRD-X, INC.

Serial Number: 74292609

No found.

Patents Registered

Renewals

No records found.

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1964, Bird-X, Inc. is an organization in the Exterminating and Pest Control Services Industry headquartered in Chicago, IL. The company has 35 regular employees and generates an estimated \$13.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Colombia. It is ACTIVE in business with no negative records.

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RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Tricia
Position	Administration
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the Owner.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
USD	1	INR 68.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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