

## MIRA INFORM REPORT

Report No. :	517813
Report Date :	30.06.2018

### IDENTIFICATION DETAILS

Name :	BRITISH SUPER ALLOYS PRIVATE LIMITED
Formerly Known As :	BRITISH SUPER ALLOYS LIMITED
Registered Office :	1301, Shapath-V, Opposite Karnavati Club, S.G. Highway, Vejalpur, Ahmedabad – 380015, Gujarat
Tel. No.:	91-79-66168091
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.05.2000
CIN No.: [Company Identification No.]	U27101GJ2000PTC038024
Capital Investment / Paid-up Capital :	INR 14.160 Million
PAN No.: [Permanent Account No.]	AACB4556E
GSTN : [Goods & Service Tax Registration No.]	24AACB4556E1Z1
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, trader and dealer of all kinds of metals including iron and steel, special steels, alloys, ferrous and non-ferrous metals, castings, forgings etc. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 490000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000 and it is engaged as manufacturer, trader and dealer of all kinds of metals including iron and steel, special steels, alloys, ferrous and non-ferrous metals, castings, forgings etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>Rating continues to derive strengths from its established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strengths gets partially offset by the cyclicity inherent in the steel industry and highly competitive steel industry which result to inability of subject to scale up its operations without facing profitability pressures.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Manoj Shankarlal Kanoi
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9712932024
<b>Date :</b>	30.06.2018

**LOCATIONS**

**Registered Office :** 1301, Shapath-V, Opposite Karnavati Club, S.G. Highway, Vejalpur,

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	Ahmedabad – 380015, Gujarat, India
<b>Tel. No.:</b>	91-79-66168091
<b>Mobile No.:</b>	91-9712932024 (Mr. Manoj Shankarlal Kanoi)
<b>Fax No.:</b>	91-79-66168092
<b>E-Mail :</b>	<a href="mailto:ahd@kanoigroup.com">ahd@kanoigroup.com</a>
<b>Website :</b>	<a href="http://www.kanoigroup.com">http://www.kanoigroup.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Survey No 319, Village Indrad, Kadi-Chhatral Road, Taluka: Kadi, Mehsana – 382715, Gujarat, India
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Shankerlal Kanoi Lalchand		
<b>Designation :</b>	Director		
<b>Address :</b>	B/92, Riviera Elegance, Opposite Auda Garden, Prahladnagar, Ahmedabad – 380015, Gujarat, India		
<b>Date of Appointment :</b>	17.05.2000		
<b>DIN No.:</b>	00694554		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
			<b>End Date</b>
	U24299GJ1985PTC007830	ATITH FIBRE PVT LTD	11/09/2006
	U24119GJ1995PLC025402	KANOI CHEMICALS LIMITED	07/04/1995
	U29300GJ1986PTC093664	KANOI APPLIANCES PVT LTD	18/02/1986
	U65993MH2006PTC166146	SG VENTURE INVESTMENTS PRIVATE LIMITED	08/03/2018
	U36997GJ2015PTC082552	ACE MICA PRIVATE LIMITED	11/03/2015
	U14290GJ2018PTC100476	ESOTICA ROCCIA PRIVATE LIMITED	10/01/2018
<b>Name :</b>	Mr. Manoj Shankarlal Kanoi		
<b>Designation :</b>	Director		
<b>Address :</b>	F 8th Floor, Suryarath Complex, Panchvati, Ahmedabad – 380006, Gujarat, India		
<b>Date of Birth/Age :</b>	11.11.1978		
<b>Date of Appointment :</b>	22.08.2011		
<b>DIN No.:</b>	03282364		
<b>Name :</b>	Mrs. Nirmaladevi Shankarlal Kanoi		
<b>Designation :</b>	Director		
<b>Address :</b>	B-92, Riviera Elegance, Prahaladnagar, Vejalpur, Ahmedabad – 380015,		

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	Gujarat, India		
<b>Date of Appointment :</b>	09.03.2015		
<b>DIN No.:</b>	07121507		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U65993MH2006PTC166146	SG VENTURE INVESTMENTS PRIVATE LIMITED	08/03/2018	-

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Shankarlal Kanoi	140000
Shankarlal Kanoi and Sons HUF	132414
Nirmalaldevi Kanoi	141000
Reetika M Kanoi	139500
Manoj Kumar S Kanoi	141000
Mukesh kumar S Kanoi	140806
Manoj Shankarlal Kanoi HUF	127782
Mahender Agarwal	41890
Mahender Agarwal HUF	44046
Shaan kanoi	99000
Kanoi Appliances Private Limited	133500
Bela S Kanoi	41050
Indo City Trades and Finance Private Limited	11539
Indo City Trades and Finance Private Limited	10904
Signora Finance Private Limited	48780
Urmila Goyal	22837
<b>Total</b>	<b>1416048</b>

**Equity Share Break up (Percentage of Total Equity)**

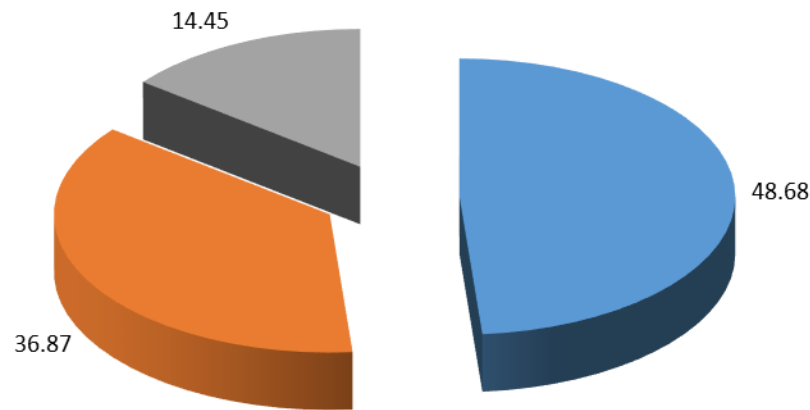
**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	48.68
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	36.87
Public/Other than promoters [Body corporate]	14.45
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer, trader and dealer of all kinds of metals including iron and steel, special steels, alloys, ferrous and non-ferrous metals, castings, forgings etc. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>
	Metal and Metal Products	C7
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Kotak Mahindra Bank Limited	
	<b>Branch :</b>	P.B. No. 4038, Chanakya Building, Near Dinesh Hall, Off Ashram Road, Ahmedabad – 380009, Gujarat, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	From Bank - Term Loan	2.471	13.673
From Bank / NBFC – Car Loan	0.706	0.000	

<b>SHORT TERM BORROWINGS</b>			
	Term Loans From Bank	71.981	77.346
	<b>Total</b>	<b>75.158</b>	<b>91.019</b>

<b>Auditors :</b>	
<b>Name :</b>	Jain Kedia and Sharma Chartered Accountants
<b>Address :</b>	1001-1002, 10th Floor, Abhijeet-III, Near Mithakali Six Road, Law Garden, Ahmedabad – 380006, Gujarat, India
<b>Tel. No.:</b>	91-79-26449920 / 26449930 / 40032023
<b>E-Mail :</b>	<a href="mailto:clients.jks@gmail.com">clients.jks@gmail.com</a>
<b>PAN No.:</b>	AABFJ2625B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• Kanoi Steel Corporation</li> <li>• Atil Fibre</li> <li>• Typewriter and Stationery Corpn. Private Limited</li> <li>• Mars Industrial Design Private Limited</li> <li>• Kanoi Appliances Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1480000	Equity Shares	INR 10/- each	INR 14.800 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1416048	Equity Shares	INR 10/- each	INR 14.160 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.160	14.160	14.160
(b) Reserves & Surplus	156.102	124.400	108.099
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>170.262</b>	<b>138.560</b>	<b>122.259</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	7.581	17.843	49.312
(b) Deferred tax liabilities (Net)	31.999	31.324	30.514
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	3.683	2.883	2.270
<b>Total Non-current Liabilities (3)</b>	<b>43.263</b>	<b>52.050</b>	<b>82.096</b>
(4) Current Liabilities			
(a) Short term borrowings	71.981	77.346	77.980
(b) Trade payables	36.054	19.166	27.995
(c) Other current liabilities	28.472	25.559	25.592
(d) Short-term provisions	0.788	2.052	2.135
<b>Total Current Liabilities (4)</b>	<b>137.295</b>	<b>124.123</b>	<b>133.702</b>
<b>TOTAL</b>	<b>350.820</b>	<b>314.733</b>	<b>338.057</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	141.986	143.056	143.359
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	2.752
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.662	1.662	1.740
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>143.648</b>	<b>144.718</b>	<b>147.851</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	80.388	90.633	93.729
(c) Trade receivables	101.956	56.320	80.520
(d) Cash and cash equivalents	2.242	2.013	5.721
(e) Short-term loans and advances	22.586	21.049	10.236
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>207.172</b>	<b>170.015</b>	<b>190.206</b>
<b>TOTAL</b>	<b>350.820</b>	<b>314.733</b>	<b>338.057</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	866.123	741.400	813.095
	Other Income	37.407	33.355	32.539
	<b>TOTAL</b>	<b>903.530</b>	<b>774.755</b>	<b>845.634</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	735.674	661.216	732.791
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	16.766	(4.034)	(6.200)
	Employee Benefits Expenses	21.752	21.411	21.004
	Other Expenses	64.251	55.792	53.683
	<b>TOTAL</b>	<b>838.443</b>	<b>734.385</b>	<b>801.278</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>65.087</b>	<b>40.370</b>	<b>44.356</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>9.053</b>	<b>11.751</b>	<b>12.872</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.034</b>	<b>28.619</b>	<b>31.484</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>7.752</b>	<b>8.671</b>	<b>12.929</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>48.282</b>	<b>19.948</b>	<b>18.555</b>
<b>Less</b>	<b>TAX</b>	<b>16.580</b>	<b>3.647</b>	<b>9.787</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>31.702</b>	<b>16.301</b>	<b>8.768</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>22.39</b>	<b>11.51</b>	<b>6.19</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	11.200	11.917	12.635
Cash generated from operations	38.570	56.948	(1.687)
Cash flow from/ (used in) operating activities	28.317	43.229	(6.925)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	42.97	27.73	36.15
Account Receivables Turnover (Income / Sundry Debtors)	8.50	13.16	10.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	17.89	10.58	13.94
Inventory Turnover (Operating Income / Inventories)	0.81	0.45	0.47
Asset Turnover (Operating Income / Net Fixed Assets)	0.46	0.28	0.30

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.44	0.49	0.58
Debt Equity Ratio (Total Liability / Networth)	0.53	0.77	1.14
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	0.90	1.09
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.83	1.03	1.20
Interest Coverage Ratio (PBIT / Financial Charges)	7.19	3.44	3.45

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	3.66	2.20	1.08
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.04	5.18	2.59
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.62	11.76	7.17

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.51	1.37	1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.92	0.64	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.49	0.44	0.36
G-Score Ratio Debt (Debts / Equity Capital)		6.41	7.56	9.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.51	1.37	1.42

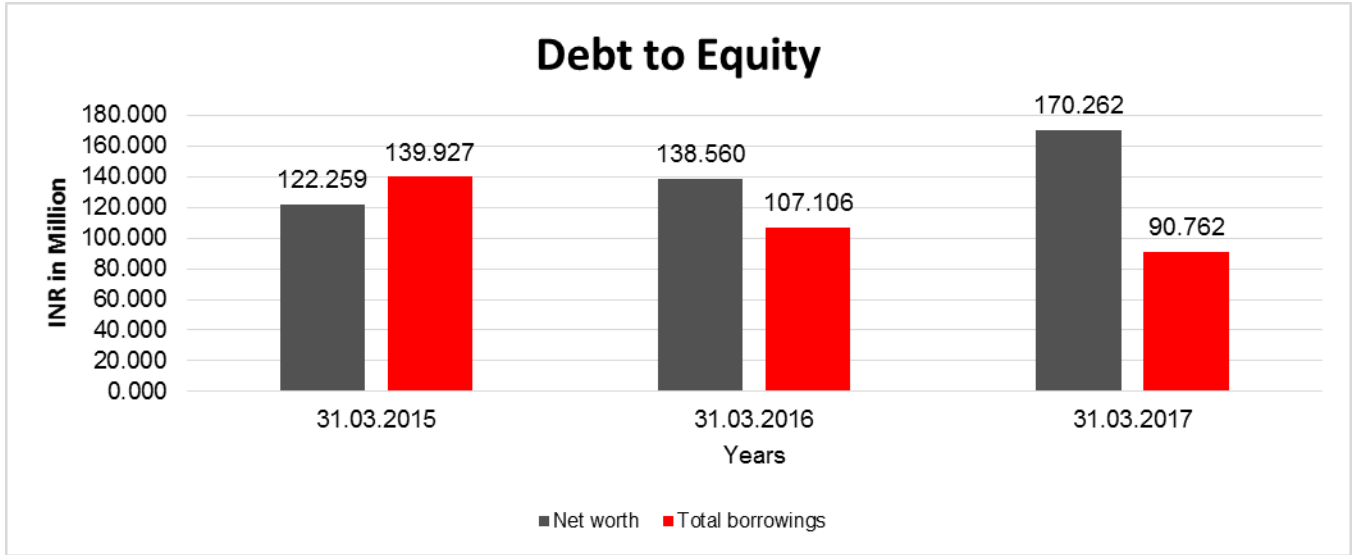
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

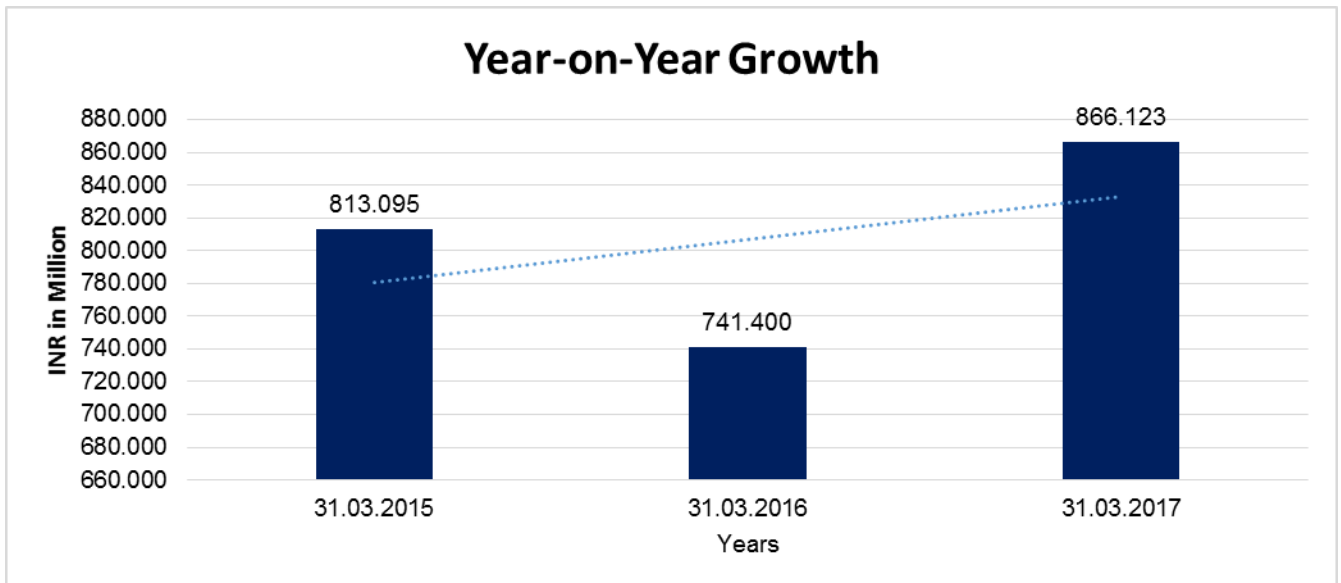
Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	14.160	14.160	14.160
Reserves & Surplus	108.099	124.400	156.102
<b>Net worth</b>	<b>122.259</b>	<b>138.560</b>	<b>170.262</b>
Long Term borrowings	49.312	17.843	7.581
Short Term borrowings	77.980	77.346	71.981
Current maturities of long term debt	12.635	11.917	11.200
<b>Total borrowings</b>	<b>139.927</b>	<b>107.106</b>	<b>90.762</b>
<b>Debt/Equity ratio</b>	<b>1.145</b>	<b>0.773</b>	<b>0.533</b>

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**YEAR-ON-YEAR GROWTH**

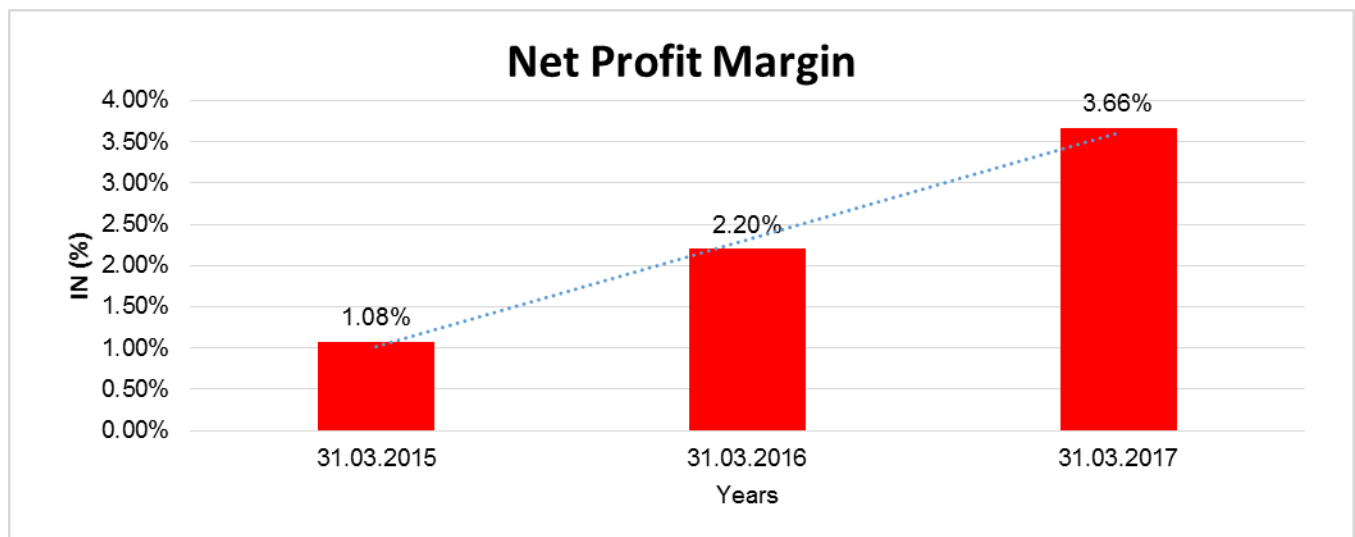
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	813.095	741.400	866.123
		<b>(8.818)</b>	<b>16.823</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	813.095	741.400	866.123
Profit/(Loss)	8.768	16.301	31.702
	<b>1.08%</b>	<b>2.20%</b>	<b>3.66%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:**

The company has achieved the turnover of INR 903.500 million during the year as compared to that of INR 774.800 million during the last year. The profit after tax stood at INR 31.700 million as compared to that of INR 16.300 million during last year.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
From Bank / NBFC – Car Loan	4.404	4.170
<b>Total</b>	<b>4.404</b>	<b>4.170</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C75682 559	103474 76	KOTAK MAHINDR	29/02/2 012	22/06/2 015	-	152758000.0	P.B.NO.4038, CHANAKYA

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			A BANK LIMITED					BUILDING, NEAR DINESH HALL, OFF ASHRAM ROAD AHMEDABAD GJ380009IN
2	B80320 138	900954 21	BANK OF BARODA	27/12/2 004	29/03/2 011	20/07/2 013	163366000.0	BHADRA BRANCH OPPOSITE TIMBI TOWER, LAL DARWAJA AHMEDABAD GJ380008IN
3	B37325 305	900952 49	BANK OF BARODA	12/11/2 001	20/05/2 011	26/03/2 012	163366000.0	BHADRA BRANCH OPPOSITE TIMBI TOWER, LAL DARWAJA AHMEDABA DGJ380008IN
4	A61530 705	900944 31	BANK OF BARODA	12/11/2 001	27/12/2 004	02/05/2 009	60000000.0	GULALWARI BRANCH; 24/30; 2ND FLOOR PANJARIPOLE LANE; TANK ROAD MUMBAI MH400062IN
5	A51317 469	901091 78	THE AHMEDABAD MERCANTILE CO-OPERATIVE BANK LIMITED	08/09/1 994	24/01/1 997	13/11/2 008	1000000.0	DEHGAM BRANCH DEHGAMGJIN

**FIXED ASSETS:**

- Freehold Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	NIS
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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