

MIRA INFORM REPORT

Report No. :	517731
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	CAMBRIDGE SENSOTEC LIMITED
Registered Office :	Unit 29 Stephenson Road St. Ives Cambridgeshire Pe27 3wj
Country :	United Kingdom
Financials (as on) :	31.12.2016
Date of Incorporation :	18.07.2000
Com. Reg. No.:	04035592
Legal Form :	Private limited with Share Capital
Line of Business :	Subject is engaged in Sale and production of Rapidox gas analysers
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations.

Source : CIA

CONTACT INFORMATION

Company name	CAMBRIDGE SENSOTEC LIMITED
Trading name	CAMBRIDGE SENSOTEC LIMITED
Registered Address	UNIT 29 STEPHENSON ROAD ST. IVES CAMBRIDGESHIRE PE27 3WJ
Correspondence Address	UNIT 29 STEPHENSON ROAD ST. IVES CAMBRIDGESHIRE PE27 3WJ
Telephone number	+44 1480462142
Fax number	+44 1480466032
Email address	info@cambridge-sensotec.co.uk
Website	http://www.cambridge-sensotec.co.uk

REGISTRATION

Registration number	04035592
VAT-number	GB745939975
Status	Active
Establishment date	18/07/2000
Legal form	Private limited with Share Capital
Subscribed share capital	£300

ACTIVITIES

Sale and production of Rapidox gas analysers.

RELATIONS

Shareholders	VICTOR STEKLY (33.33%) DR MARK SWETNAM (33.33%) DONALD KINGS (33.33%)
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MANAGEMENT

Name	Position	Startdate
Mark Andrew Swetnam	Director	18/07/2000
Donald Harry Maguire Kings	Director	01/03/2008
Victor Colin Stekly	Director	18/07/2000
Mark Andrew Swetnam	Company Secretary	18/07/2000

EMPLOYEES

Number of Employees 20

PAYMENTS

Average Invoice Value (GBP) 346.67
Invoices available 93
Paid 91
Average days beyond terms 3

BANK

HSBC BANK PLC

REMARKS

Auditor: Lanham and Company Limited

FINANCES

Balance Sheet

Date of Accounts	31/12/16		31/12/15		31/12/14		31/12/13		31/12/12
Tangible Assets	£449,711	3.9%	£432,895	91.7%	£225,812	7.3%	£210,382	-0.4%	£211,220
Intangible Assets	0	-	0	-100%	£5,000	-	0	-	0
Total Fixed Assets	£449,711	3.9%	£432,895	87.6%	£230,812	9.7%	£210,382	-0.4%	£211,220
Stock	£199,999	71.4%	£116,662	-32%	£171,549	108.9%	£82,114	29.3%	£63,492
Trade Debtors	£221,013	18.4%	£186,632	-19.6%	£232,025	68.2%	£137,972	62.5%	£84,914
Cash	£520,307	58.8%	£327,684	138.5%	£137,393	140.4%	£57,160	-55.5%	£128,338
Other Debtors	£21,915	190.1%	£7,553	-	0	-	0	-	0
Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
Total Current Assets	£963,234	50.9%	£638,531	18%	£540,967	95.1%	£277,246	0.2%	£276,744
Trade Creditors	£134,565	24.5%	£108,048	-43.8%	£192,088	20.4%	£159,590	-0.6%	£160,558
Bank Loans & Overdrafts	£21,074	11.6%	£18,885	-	0	-	0	-	0
Other Short Term Finance	0	-	0	-	0	-	0	-	0
Miscellaneous Current Liabilities	£39,665	23.4%	£32,155	-	0	-	0	-	0

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Total Current Liabilities	£195,304	22.8%	£159,088	-17.2%	£192,088	20.4%	£159,590	-0.6%	£160,558
Bank Loans & Overdrafts and LTL	£186,544	-11.5%	£210,899	189.7%	£72,790	-6.3%	£77,683	-11.7%	£87,956
Other Long Term Finance	0	-	0	-	0	-	0	-	0
Total Long Term Liabilities	£165,470	-13.8%	£192,014	163.8%	£72,790	-6.3%	£77,683	-11.7%	£87,956

Capital & Reserves

Date of Accounts	31/12/16		31/12/15		31/12/14		31/12/13		31/12/12
Called Up Share Capital	£300	-	£300	-	£300	-	£300	-	£300
P & L Account Reserve	£1,051,871	46.1%	£720,024	42.1%	£506,601	102.6%	£250,055	4.6%	£239,150
Revaluation Reserve	-	-	-	-	-	-	-	-	-
Sundry Reserves	-	-	-	-	-	-	-	-	-
Shareholder Funds	£1,052,171	46.1%	£720,324	42.1%	£506,901	102.5%	£250,355	4.6%	£239,450

Other Financial Items

Date of Accounts	31/12/16		31/12/15		31/12/14		31/12/13		31/12/12
Net Worth	£1,052,171	-	£720,324	-	£501,901	-	£250,355	-	£239,450
Working Capital	£767,930	46.1%	£479,443	42.1%	£348,879	102.6%	£117,656	4.6%	£116,186

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Total Assets	£1,412,945 -	£1,071,426 -	£771,779 -	£487,628 -	£487,964
Total Liabilities	£360,774 -	£351,102 -	£264,878 -	£237,273 -	£248,514
Net Assets	£1,052,171 46.1%	£720,324 42.1%	£506,901 102.5%	£250,355 4.6%	£239,450
Ratios					
Date of Accounts	31/12/16	31/12/15	31/12/14	31/12/13	31/12/12
Pre-tax profit margin %	-	-	-	-	-
Current ratio	4.93	4.01	2.82	1.74	1.72
Sales Net Working Capital Gearing %	17.70	29.30	14.40	31	36.70
Equity in %	74.50	67.20	66.10	51.30	49.10
Creditor Days	-	-	-	-	-
Debtor Days	-	-	-	-	-
Liquidity/Acid Test	3.90	3.28	1.92	1.22	1.32
Return On Capital Employed %	-	-	-	-	-
Return On Total Assets Employed %	-	-	-	-	-

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Current Debt Ratio	0.18	0.22	0.37	0.63	0.67
Total Debt Ratio	0.34	0.48	0.52	0.94	1.03
Stock Turnover Ratio %	-	-	-	-	-
Return On Net Assets Employed %	-	-	-	-	-

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.93
UK Pound	1	INR 90.21
Euro	1	INR 79.63
GBP	1	INR 90.18

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)