

## MIRA INFORM REPORT

Report No. :	516726
Report Date :	28.06.2018

### IDENTIFICATION DETAILS

Name :	CAROSCHEIBE GMBH
Formerly Known As :	STAHLFLANSCHEN SCHEIBE GMBH
Registered Office :	Herrfurthstr. 9 D 06217 Merseburg
Country :	Germany
Financials (as on) :	31.12.2017
Date of Incorporation :	14.05.1984
Com. Reg. No.:	HRB 25605
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of iron ores, iron, steel and iron and steel semi-finished goods</li> <li>• Retail sale of metal and plastic goods n.e.c.</li> <li>• Retail sale via mail-order houses or Internet</li> </ul>
No. of Employees :	10

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **CAROSCHEIBE GMBH**

Company Status: active  
Herrfurthstr. 9  
D 06217 Merseburg  
Telephone: 0511/67898-0  
Telefax: 0511/67898-16  
Homepage: www.caroscheibe.de  
E-mail: info@caroscheibe.de

VAT no.: DE115647157

LEGAL FORM Private limited company  
Date of foundation: 14.05.1984  
Begin of business activities: 21.05.1984  
Shareholders' agreement: 14.05.1984  
Registered on: 19.04.2018  
Commercial Register: Local court 39576 Stendal  
under: HRB 25605

Share capital: EUR 1,680,000.00

#### Shareholder:

JM-Jäger GmbH  
Hortensienweg 2  
D 70374 Stuttgart  
Legal form: Private limited company  
Share capital: EUR 3,613,000.00  
Share: EUR 1,680,000.00  
Registered on: 11.09.1986  
Reg. data: 70190 Stuttgart, HRB 11987

#### Manager:

Matthias Hoffmann  
Fritz-Klett-Str. 46  
D 71404 Korb  
having sole power of representation  
born: 17.01.1967

#### Proxy:

Peter Josef Poznicek  
Heinrich-Sohnrey-Str. 2  
D 37197 Hattorf  
authorized to jointly represent the company  
born: 06.07.1950

Marital status: married  
Proxy: Eduard Maier  
D 31134 Hildesheim  
authorized to jointly represent the company  
born: 16.08.1987  
Proxy: Kai Hebestreit  
D 04435 Flughafen Leipzig/Halle  
authorized to jointly represent the company  
born: 07.05.1975  
Marital status: unknown

**Further functions/participations of Matthias Hoffmann (Manager)**

**Shareholder:**

JM-Jäger GmbH  
Hortensienweg 2  
D 70374 Stuttgart  
Legal form: Private limited company  
Share capital: EUR 3,613,000.00  
Share: EUR 51,000.00  
Registered  
on: 11.09.1986  
Reg. data: 70190 Stuttgart, HRB 11987

**Manager:**

JM-Jäger GmbH  
Hortensienweg 2  
D 70374 Stuttgart  
Legal form: Private limited company  
Share capital: EUR 3,613,000.00  
Registered  
on: 11.09.1986  
Reg. data: 70190 Stuttgart, HRB 11987

**Manager:**

J.M. Kunststoffe GmbH  
Borsigstr. 24  
D 70469 Stuttgart  
Legal form: Private limited company  
insolvent  
Share capital: EUR 800,000.00  
Registered  
on: 24.02.2009  
Reg. data: 70190 Stuttgart, HRB 729101

## **COMPANY HISTORY**

### company name and legal form

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

11.08.2017 - 19.04.2018 CaroScheibe GmbH  
Kabelkamp 9  
D 30179 Hannover  
Private limited company  
12.07.1984 - 11.08.2017 Stahlflanschen Scheibe GmbH  
Handelsgesellschaft für Rohrverbindungen  
Kabelkamp 9  
D 30179 Hannover  
Private limited company

## **RESIGNED                      ACTING                      PERSONS                      AND SHAREHOLDERS**

15.12.2014 - 11.08.2017 Manager  
Uwe Beyer  
Schumannstr. 29  
D 45884 Gelsenkirchen

## **BUSINESS ACTIVITIES**

Main industrial sector  
46721 Wholesale of iron ores, iron, steel and iron and steel  
semi-finished goods  
47521 Retail sale of metal and plastic goods n.e.c.  
4791 Retail sale via mail-order houses or Internet

## **BRANCHES AND FACTORIES**

Works:

CaroScheibe GmbH  
Heinrich-Hertz-Str. 7  
D 06796 Brehna  
TEL.: 034954/4000  
FAX.: 034954/40014

Works:

CaroScheibe GmbH  
Christian-Ottilliae-Str. 6  
D 06311 Helbra

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: proprietor  
Share: 100.00 %  
Address Kabelkamp 9  
D 30179 Hannover  
Type of real estate: plot of land  
Size: 5,000.00 sq.m  
Value at selling price: EUR 1,000,000.00

Type of ownership: Tenant  
Address Herrfurthstr. 9  
D 06217 Merseburg

Land register documents were not available.

## **BANKERS**

DEUTSCHE BANK, 30002 HANNOVER  
Sort. code: 25070070  
BIC: DEUTDE2HXXX  
COMMERZBANK VORMALS DRESDNER BANK, 30002 HANNOVER  
Sort. code: 25080020  
BIC: DRESDEFF250  
POSTBANK, 30139 HANNOVER  
Sort. code: 25010030  
BIC: PBNKDEFFXXX

## **FINANCIAL FIGURES**

Turnover:	2016	EUR	4,665,534.00
	2017	EUR	7,955,546.00
Profit:	2016	EUR	138,393.00
	2017	EUR	1,015,673.00
further business figures:			
Equipment:		EUR	175,035.00
Ac/ts receivable:		EUR	1,967,357.00
Liabilities:		EUR	2,081,820.00
Employees:			10

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2017 - 31.12.2017

Equity ratio [%]:	58.62
Liquidity ratio:	1.20
Return on total capital [%]:	19.61

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	67.61
Liquidity ratio:	0.33
Return on total capital [%]:	-4.49

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	58.69
Liquidity ratio:	0.16
Return on total capital [%]:	-2.50

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	73.73
Liquidity ratio:	0.36
Return on total capital [%]:	-8.68

### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### Return on total capital

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: self-disclosure

Financial year: 01.01.2017 - 31.12.2017

ASSETS	EUR	5,178,942.82
Fixed assets	EUR	175,420.01
Intangible assets	EUR	85.50
Concessions, licences, rights	EUR	85.50
Tangible assets	EUR	175,034.51
Other tangible assets / fixtures and fittings	EUR	175,034.51
Financial assets	EUR	300.00
Shares in participations / subsidiaries and the like	EUR	300.00
Shares in cooperatives	EUR	300.00
Current assets	EUR	4,995,958.29
Stocks	EUR	2,767,282.48
Finished goods / work in progress	EUR	2,767,282.48
Accounts receivable	EUR	1,967,356.61
Trade debtors	EUR	276,835.58
Amounts due from related companies	EUR	7,522.72
Other debtors and assets	EUR	1,682,998.31
Liquid means	EUR	261,319.20
Remaining other assets	EUR	7,564.52
Accruals (assets)	EUR	7,564.52
thereof disagio	EUR	4,100.00
LIABILITIES	EUR	5,178,942.82
Shareholders' equity	EUR	2,851,592.30
Capital	EUR	1,680,000.00
Subscribed capital (share capital)	EUR	1,680,000.00
Reserves	EUR	120,000.00
Capital reserves	EUR	120,000.00
Balance sheet profit/loss (+/-)	EUR	1,051,592.30
Balance sheet profit / loss	EUR	1,051,592.30
Provisions	EUR	245,530.59
Provisions for taxes	EUR	4,143.00
Other / unspecified provisions	EUR	241,387.59
Liabilities	EUR	2,081,819.93

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

thereof total due to shareholders	EUR	184,062.50
Financial debts	EUR	1,481,058.59
Liabilities due to banks	EUR	1,481,058.59
Other liabilities	EUR	600,761.34
Trade creditors (for IAS incl. bills of exchange)	EUR	281,050.28
Liabililties due to related companies	EUR	10,065.89
Unspecified other liabilities	EUR	309,645.17
thereof liabilities from tax / financial authorities	EUR	93,227.38

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Sales	EUR	7,955,546.26
Other operating income	EUR	1,113,048.76
Cost of materials	EUR	5,906,164.94
Raw materials and supplies, purchased goods	EUR	5,875,657.21
Purchased services	EUR	30,507.73
Gross result (+/-)	EUR	3,162,430.08
Staff expenses	EUR	1,283,391.83
Wages and salaries	EUR	1,078,996.14
Social security contributions and expenses for pension plans and benefits	EUR	204,395.69
Total depreciation	EUR	64,196.96
Depreciation on tangible / intangible asssets (incl. start-up and exp. of bus.	EUR	64,196.96
Other operating expenses	EUR	753,736.57
Operating result from continuing operations	EUR	1,061,104.72
Result from participating interests (+/-)	EUR	18.00
Expenses / income from participations	EUR	18.00
Interest result (+/-)	EUR	-35,417.34
Interest and similar income	EUR	336.51
Interest and similar expenses	EUR	35,753.85
Financial result (+/-)	EUR	-35,399.34
Result from ordinary operations (+/-)	EUR	1,025,705.38
Income tax / refund of income tax (+/-)	EUR	-3.83
Other taxes / refund of taxes	EUR	-10,028.30
Tax (+/-)	EUR	-10,032.13
Annual surplus / annual deficit	EUR	1,015,673.25

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CAROSCHEIBE GMBH - 516726**

**PAGE NO. : 11**

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	3,085,258.02
Fixed assets	EUR	1,165,814.05
Intangible assets	EUR	519.50
Tangible assets	EUR	885,144.55
Financial assets	EUR	280,150.00
Current assets	EUR	1,918,082.97
Stocks	EUR	1,565,247.71
Accounts receivable	EUR	297,007.98
Liquid means	EUR	55,827.28
Remaining other assets	EUR	1,361.00
Accruals (assets)	EUR	1,361.00
LIABILITIES	EUR	3,085,258.02
Shareholders' equity	EUR	2,085,919.05
Capital	EUR	1,680,000.00
Subscribed capital (share capital)	EUR	1,680,000.00
Reserves	EUR	120,000.00
Capital reserves	EUR	120,000.00
Balance sheet profit/loss (+/-)	EUR	285,919.05
Balance sheet profit / loss	EUR	285,919.05
Provisions	EUR	48,344.00
Liabilities	EUR	950,994.97

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.86
Euro	1	INR 79.71

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	DNS

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)