

MIRA INFORM REPORT

Report No. :	516681
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	CHANTLER PACKAGES INC
Registered Office :	880 Lakeshore Road East, Mississauga, Ontario
Country :	Canara
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	14.08.1990
Legal Form :	Corporation
Line of Business :	Subject is engaged in Manufacturer of flexible food packaging.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CHANTLER PACKAGES INC
Trade Name	CHANTLER PACKAGES INC CHANTLER PACKAGES
ID	ID
ID Details	000908103
Creation Date	1930
Incorporation Date	1990-08-14
Legal Address	880 Lakeshore Road East, Mississauga, Ontario, Canada
Operative Address	880 Lakeshore Road East, Mississauga, Ontario, Canada
Telephone	+1-905-274-2654
Fax	+1 905-274-9522
Legal Form	CORPORATION
E-Mail	info@chantlerpackages.com
Registered In	CANADA
Website	www.chantlerpackages.com
Contact	Roy Ferguson - President & Board Member
Staff	35
Activity	Activity CODES: SIC Code: 3081, Unsupported Plastics Film and Sheet NAICS Code: 326113, Unlaminated Plastics Film and Sheet (except Packaging) Manufacturing Industry: Coated and Laminated Packaging Paper Manufacturers

BANKS

Name of Bank	Reported Amount
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There are not informed banks

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Description The company does not disclose its banking details.

HISTORY

History The company was founded in 1930 by Ernest and John Chantler, as 'Chantler & Chantler', and incorporated in Ontario in 1990.

Key Developments In 2017, Chantler & Chantler and the Packages Group formed a joint venture, Chantler Packages, to bring the capabilities and innovation of the Packages Group to the North American packaging market.

Parent Company NA
The company operates as a subsidiary of:
PACKAGES LANKA (PRIVATE) LIMITED
148, Minuwangoda Road,
Ekala,
Ja-Ela.
Sri Lanka

PRINCIPAL ACTIVITY

General Description Chantler Packages is a flexible food packaging manufacturer.

Service/Product Description The company offers packages, containers, Bags, Pouches, Plastic Bags, Polybags and Film Bags. It also provides Contract Converters, Flexible Packaging and Flexo Printing Services.

Sales Wholesale

Operations Area National and International

Imports From CHINA

Export To AUSTRALIA, MEXICO and ECUADOR

Employees 35 employees

Payments With Suppliers Regular

Brands
Brand Comments

Chantler Packages -

Clients

Name of Client	Country	Comments
Nuseed Pty Ltd	AUSTRALIA	-
Aersa - Abastecedora de Empacadoras y Rastros, S.A. de C.V.	MEXICO	-
AMC Ecuador Cia. Ltda	ECUADOR	-

Comments NA

Suppliers

Supplier Name	Country	Comments
Golden Enterprises China Limited	CHINA	-

Comments NA

LOCATION

Headquarters 880 Lakeshore Road East, Mississauga, Ontario, Canada
Branches No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The company operates as a subsidiary of: PACKAGES LANKA (PRIVATE) LIMITED 148, Minuwangoda Road, Ekala,

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Management	Ja-Ela. Sri Lanka Roy Ferguson -Board Member Ian Ferguson-Board Member
Subsidiary Companies	No subsidiary companies found.
Related Companies	Packages Limited Shahrah-e-Roomi P.O. Amer-sidhu, Lahore-54760 Lahore, Pakistan

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	6.810.000
Money Flow	Normal
Imports	The company imports from CHINA.
Exports	The company exports to AUSTRALIA, MEXICO and ECUADOR.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Chantler Packaging Inc. v. M.N.R., 1999 CanLII 494 (TCC) Date: 1999-05-04 File number: 98-50-UI; 98-7-CPP Citation: Chantler Packaging Inc. v. M.N.R., 1999 CanLII 494 (TCC)
Trademarks	PRIMEPRO PLASTIC FILM FOR WRAPPING AND PACKAGING

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Patents Registered

FOR INDUSTRIAL AND COMMERCIAL USE

Owned by: Chantler Packaging Inc.

Serial Number: 78346609

Flat collapsible cover for a produce container

Patent number: 6607089

Abstract: A plastic cover for a produce container which when laid out is flat. The cover is collapsible and has a plurality of ventilators. Each ventilator has a ventilator flap and a corresponding ventilator aperture. The cover has a plurality of container binding members. Each container binding member has a container flap. Each container flap has a first small flap and a second small flap. Each container flap has a corresponding container receiving aperture. Each container binding member receives a portion of the container to assist in binding the cover to the container.

Type: Grant

Filed: June 26, 2001

Date of Patent: August 19, 2003

Assignee: Chantler Packaging, Inc

Inventor: Roy G. Ferguson

Plant flat-collapsible-container

Patent number: 6098336

Abstract: A plant sleeve or plant bag made from a first panel of thin heat-sealable film and a second panel of thin heat-sealable film. The first panel and second panel are joined together along a first longitudinally-extending seam and a second longitudinally-extending seam. The first longitudinally-extending seam forms a first angle between 55.degree. and 65.degree. with a transverse axis of the container. The second longitudinally-extending seam forms a second angle of between 85.degree. and 90.degree. with the transverse axis. The sleeve or bag can include a protruding portion which extends beyond a transversely-extending edge of the container. The protruding portion can have perforations.

Type: Grant

Filed: March 12, 1999

Date of Patent: August 8, 2000

Assignee: Chantler Packaging, Inc.

Inventor: Roy G. Ferguson

Plant flat-collapsible-container

Patent number: 5966866

Abstract: A plant sleeve or plant bag made from a first panel of thin heat-sealable film and a second panel of thin heat-sealable film. The first panel and second panel are joined together along a first longitudinally-extending seam and a second longitudinally-extending

seam. The first longitudinally-extending seam forms a first angle between 55.degree. and 65.degree. with a transverse axis of the container. The second longitudinally-extending seam forms a second angle of between 85.degree. and 90.degree. with the transverse axis. The sleeve or bag can include a protruding portion which extends beyond a transversely-extending edge of the container. The protruding portion can have perforations.

Type: Grant

Filed: August 4, 1998

Date of Patent: October 19, 1999

Assignee: Chantler Packaging, Inc.

Inventor: Roy G. Ferguson

Plant flat-collapsible-container

Patent number: 6129208

Abstract: A plant flat-collapsible-container made from a first panel of thin heat-sealable film, a second panel of thin heat-sealable film, a first decorative panel and a second decorative panel. The first panel, second panel, first decorative panel and second decorative panel are joined together along a first longitudinally-extending seam and a second longitudinally-extending seam. The first longitudinally-extending seam forms a first angle with a transverse axis of the container. The second longitudinally-extending seam forms a second angle with the a line drawn transverse to the axis of the container. The first and second angles can be the same, or, alternatively, the first angle can be between 55.degree. and 65.degree. and the second angle can be between 85.degree. and 90.degree.. The container can include a protruding portion which extends beyond a transversely-extending edge of the container. The protruding portion can have perforations.

Type: Grant

Filed: January 6, 1999

Date of Patent: October 10, 2000

Assignee: Chantler Packaging Inc.

Inventor: Roy G. Ferguson

Plant and flower collapsible container

Patent number: D424972

Type: Grant

Filed: September 24, 1998

Date of Patent: May 16, 2000

Assignee: Chantler Packaging

Inventor: Roy G. Ferguson

No found.

Renewals

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1930 and incorporated in 1990, Chantler Packages Inc. is an organization in the Unlaminated Plastics Film and Sheet (except Packaging) Manufacturing Industry headquartered in Mississauga, Canada.
The company has 35 regular employees and generates an estimated \$6.8 million USD in annual revenue. It operates nationally and internationally, mainly importing from China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Beverly
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.93
UK Pound	1	INR 90.21
Euro	1	INR 79.63
CAD	1	INR 51.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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