

MIRA INFORM REPORT

Report No.:	517216
Report Date :	30.06.2018

IDENTIFICATION DETAILS

Name :	DR. REDDY'S LABORATORIES LIMITED
Registered Office :	8-2-337, Road No. 3, Banjara Hills, Hyderabad - 500034, Telangana
Tel. No.:	91-40-49002900
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	24.02.1984
Com. Reg. No.:	36-004507 (On 2 June 2014, Telangana became the 29th state of India, consisting of the ten north-western districts of Andhra Pradesh with Hyderabad as its capital. The city of Hyderabad will continue to serve as the joint capital for Andhra Pradesh and the successor state of Telangana for a period of ten years. As a result of which both the state have their own registrar of companies offices and the said subject is now transferred from Andhra Pradesh ROC - 01 to Telangana ROC - 36)
Paid-up Capital :	INR 830.000 Million
CIN No.: [Company Identification No.]	L85195TG1984PLC004507
IEC No.: [Import-Export Code No.]	0988002833
GSTIN/UIN : [Goods & Service Tax Registration No.]	37AAACD7999Q2ZI
TAN No.: [Tax Deduction & Collection Account No.]	HYDD00080D
PAN No.: [Permanent Account No.]	AAACD7999Q
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<p>Line of Business :</p>	<p>The Company's reportable operating segments are as follows:</p> <ul style="list-style-type: none"> • Global Generics; • Pharmaceutical Services and Active Ingredients ("PSAI"); and • Proprietary Products. <p>Global Generics: This segment consists of the Company's business of manufacturing and marketing prescription and over-the-counter finished pharmaceutical products ready for consumption by the patient, marketed under a brand name (branded formulations) or as generic finished dosages with therapeutic equivalence to branded formulations (generics). This segment includes the operations of the Company's biologics business.</p> <p>Pharmaceutical Services and Active Ingredients: This segment consists of the Company's business of manufacturing and marketing active pharmaceutical ingredients and intermediates, also known as "API" or bulk drugs, which are the principal ingredients for finished pharmaceutical products. Active pharmaceutical ingredients and intermediates become finished pharmaceutical products when the dosages are fixed in a form ready for human consumption such as a tablet, capsule or liquid using additional inactive ingredients. This segment also includes the Company's contract research services business and the manufacture and sale of active pharmaceutical ingredients and steroids in accordance with the specific customer requirements.</p> <p>Proprietary Products: This segment consists of the Company's business that focuses on the research, development, and manufacture of differentiated formulations and new chemical entities ("NCEs"). These novel products fall within the dermatology and neurology therapeutic areas and are marketed and sold through Promius Pharma, LLC. [Registered Activity]</p>
<p>No. of Employees (As on 31.03.2017) :</p>	<p>22681 (Approximately)</p>

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Maximum Credit Limit :	USD 337360000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1984 and it is having excellent track. It offers global generics, Pharmaceutical Services and Active Ingredients (PSAI).</p> <p>For the financial year 2018, the company has registered decrease in its revenue from operations as compared to previous year and maintained decent profit margin of 6.06%.</p> <p>Rating takes into consideration strong financial risk profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Rating also derives strength from its established track records of business operations along with resourceful promoters, well diversified geographic mix, with a strong presence in key generic markets globally, diversified product portfolio with a large number of product filings across the globe, strong R&D capabilities supporting development of a strong generic product pipeline.</p> <p>Share price are quoted high on stock exchange (Share Price of INR 2267 with face value of INR 05).</p> <p>However rating strength is partially offset by declined in the revenue as well as profitability profile during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Payments are seems to be regular.</p> <p>In view of strong financial base and established market position, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Rating AA+
Rating Explanation	High degree of safety and very low credit risk
Date	15.09.2017

Rating Agency Name	ICRA
Rating	Short-Term Rating A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	15.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel No.:91-40-49002900)

LOCATIONS

Registered Corporate Office :	Office/	8-2-337, Road No. 3, Banjara Hills, Hyderabad - 500034, Telangana, India
Tel. No.:		91-40-49002900
Fax No.:		91-40-49002999
E-Mail :		shares@drreddys.com mail@drreddys.com
Website :		www.drreddys.com
API Manufacturing Facilities :		<ul style="list-style-type: none"> • API Hyderabad Plant 1 Plot No. 137, 138, IDA Bollaram, Jinnaram Mandal Medak District - 502325, Telangana, India • API Hyderabad Plant 2 Plot No. 75B, 105, 110 and 111, IDA Bollaram, Jinnaram Mandal, Medak District - 502325, Telangana, India • API Hyderabad Plant 3 Plot No. 116, 116A and 126C and SY No. 157, IDA Bollaram, Jinnaram Mandal, Medak District - 502325, Telangana, India • API Hyderabad Plant 4 Plot No. 9/A, 9/B, 22A, 22B and 22C, Phase – III, IDA Jeedimetla, Ranga Reddy District – 502325, Telangana, India • API Nalgonda Plant Peddavekulapally, Tripuraram Mandal, Nalgonda District – 502325, Telangana, India • API Srikakulam Plant IDA, Pydibheemavaram Ransthal Mandal, Srikakulam District - 502325, Andhra Pradesh, India • API Srikakulam Plant (SEZ) Sector No. 28 and 34 Devunipalavalasa Village, Ranastalam Mandal,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Srikakulam District - 502325, Andhra Pradesh, India
Formulation Manufacturing Facilities :	<ul style="list-style-type: none"> • Formulations Hyderabad Plant 1 Plot No. 146, IDA Bollaram, Jinnaram Mandal, Medak District – 502325, Telangana, India • Formulations Hyderabad Plant 2 S Y No. 42, 45, 46 and 54 Bachupally, Qutubullapur Mandal, Ranga Reddy District – 502325, Telangana, India • Formulations Hyderabad Plant 3 S Y No. 41 Bachupally, Qutubullapur Mandal, Ranga Reddy – 502325, Telangana, India • Formulations Yanam Plant Ward-F, Block-4, Adavipolam Yanam, Pondicherry – 533464, India • Formulations Baddi Plant 1 Khol, Nalagarh Solan, Nalagarh Road, Baddi – 173205, Himachal Pradesh, India • Formulations Vizag Sez Plant Plot No P1-P9, Phase III Duvvada, VSEZ, Visakapatanam – 530046, Andhra Pradesh, India • Formulations Vizag Sez Plant Plot No.Q1 to Q5 Duvvada, Visakhapatnam, FTO-IX VSEZ, Andhra Pradesh, India • Formulations Baddi Plant 2 Village Mauja Thana, Nalagarh Baddi Road, Baddi, District Solan – 173205, Himachal Pradesh, India • Formulations Srikakulam Plant (SEZ) Sector No. 9-13 and 17-20 Devunipalavalasa Village, Ranastalam Mandal, Srikakulam District – 532409, Andhra Pradesh, India • Biologics Survey No.47, Bachupally Quthbullapur Mandal, Ranga Reddy District – 500043, Telangana, India
Research and Development Facility in India:	<ul style="list-style-type: none"> • Integrated Product Development Organisation (IPDO) Bachupally Village, Qutubullapur Mandal, Ranga Reddy District - 500123, Telangana, India • Aurigene Discovery Technologies Limited (ADTL), Bangalore 39-40, KIADB Industrial Area, Electronic City Phase II, Hosur Road, Bangalore - 560100, Karnataka, India

	<ul style="list-style-type: none"> • ADTL, Hyderabad Bollaram Road, Miyapur Hyderabad - 500049, Telangana, India • Technology Development Centre Hyderabad 1 Bollaram Road, Miyapur, Hyderabad - 500049, Telangana, India • Technology Development Centre Hyderabad 2 Plot 31A, IDA, Jeedimetla, Hyderabad - 500050, Telangana, India
Facility Locations Outside India :	<ul style="list-style-type: none"> • Kunshan Rotam Reddy Pharmaceutical Company Limited No. 258, Huang Pu Jiang (M) Road, Kunshan Development Zone, Jiangsu Province P. R. China 215300 • API CUERNAVACA PLANT Industrias Quimicas Falcon de Mexico S.A. de C.V. Carretera Federal Cuernavaca-Cuautla KM 4.5 CIVAC, Jiutepec, Morelos Mexico 62578 • Dr. Reddy's Laboratories (UK) Limited 6, Riverview Road, Beverly, East Yorkshire HU 17 Old, United Kingdom • Dr. Reddy's Laboratories (EU) Limited Steanard Lane, Mirfield, West Yorkshire, WF 14, 8HZ, United Kingdom • Chirotech Technology Limited 410 Cambridge Science Park Milton Road, Cambridge CB4 0PE, United Kingdom • Dr. Reddy's Laboratories Louisiana LLC 8800 Line Avenue, Shreveport, Louisiana 71106, United Sates of America • Dr. Reddy's Laboratories Tennessee LLC P.O. Box 9002, 201 Industrial Drive Bristol, TN 37621- 9002, USA • Dr. Reddy's Laboratories New York Inc. 1974 Route 145, Middleburgh, New York 12122, United Sates of America • Technology Development Centre leiden OctoPlus N.V. Zernikedreef 12, 2333 CL Leiden, The Netherlands

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Omkar Goswami
Designation :	Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Address :	E-121, Masjid Moth, First Floor, Greater Kailash-III, New Delhi - 110048, India		
Qualification:	D.Phil. (Ph.D.) Economics		
Date of Appointment :	30.10.2000		
DIN No.:	00004258		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L11101MH2006PLC163934	CAIRN INDIA LIMITED	21/09/2006	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	25/07/2008	-
L26942GJ1981PLC004717	AMBUJA CEMENTS LIMITED	20/07/2006	-
L45200MH1926PLC001228	HINDUSTAN CONSTRUCTION COMPANY LIMITED	14/07/2015	-
L65910MH1987PLC042961	BAJAJ FINANCE LIMITED	16/05/2012	-
L65993PN2007PLC130076	BAJAJ AUTO LIMITED.	18/05/2017	-
L65993PN2007PLC130076	BAJAJ AUTO LIMITED.	20/07/2017	-
L99999MH1937PLC002641	CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	27/01/2004	-
U72200DL2001PLC111313	MAX HEALTHCARE INSTITUTE LIMITED	27/09/2012	-
Name :			
Dr. Prasad Raghava Menon			
Designation :			
Additional Director			
Address :			
50-F, Lovedale Pedder Road, Mumbai -400026, Maharashtra, India			
Date of Appointment :			
30.10.2017			
DIN No.:			
00005078			
Name :			
Mr. Bharat Narotam Doshi			
Designation :			
Director			
Address :			
8, St. Helen's Court, Peddar Road, Mumbai - 400026, Maharashtra, India			
Date of Appointment :			
11.05.2016			
DIN No.:			
00012541			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U80210MH1993NPL073071	THE MAHINDRA UNITED WORLD COLLEGE OF INDIA	19/02/1996	-
L24246MH2000PLC129806	GODREJ CONSUMER PRODUCTS LIMITED	01/04/2001	-
U24211MH1987PLC043137	GODREJ HOUSEHOLD PRODUCTS LIMITED	28/05/2010	-
U65910MH1985PLC036060	MAHINDRA HOLDINGS AND FINANCE LIMITED	03/03/1995	-
U65993MH2007PLC175649	MAHINDRA HOLDINGS LIMITED	02/11/2007	-
U51900MH1978PLC020222	MAHINDRA INTERTRADE LIMITED	27/12/1990	-
Name :			
Ms. Kalpana Jaisingh Morparia			
Designation :			
Director			
Address :			
B-92, Ocean Gold Co-Operative Housing Society, Twin Tower Lane, Prabhadevi, Mumbai - 400025, Maharashtra, India			
Qualification:			
Science and Law			
Date of Appointment :			
05.06.2007			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIN No.:		00046081	
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L15140MH1933PLC002030	HINDUSTAN UNILEVER LIMITED	29/06/2015	-
U72900MH2000PTC124073	J. P. MORGAN SERVICES INDIA PRIVATE LIMITED	29/09/2008	-
Name :		Mr. Gunupati Venkateswara Prasad	
Designation :		Managing Director	
Address :		Plot No.32, Road No.8, Banjara Hills, Hyderabad - 500034, Telangana, India	
Date of Birth/Age :		57 Years	
Qualification:		B.Sc. (Chem. Eng.), M.S. (Incl. Admn.)	
Date of Appointment :		13.05.2014	
PAN No :		AAHPP9553C	
DIN No.:		00057433	
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24231KA2005PLC035853	I-VEN PHARMA CAPITAL LIMITED	21/07/2011	-
U24239KA2001PLC029391	AURIGENE DISCOVERY TECHNOLOGIES LIMITED	10/08/2001	-
U24239TG2005PTC047357	PERLECAN PHARMA PRIVATE LIMITED	21/09/2006	-
U24304TG2017PLC119210	RUTHENIKA TECHNOLOGIES LIMITED	31/08/2017	-
U45201TG1995PTC020014	DIANA PROJECTS AND ENGINEERS PRIVATE LIMITED	17/04/1995	-
U55101TG1986PLC006972	GREENPARK HOTELS AND RESORTS LIMITED	27/11/1986	-
U55101TG2003PTC040711	DIANA HOSPITALITY SERVICES PRIVATE LIMITED	08/03/2007	-
U55101TG2004PTC042394	LILAC HOTELS PRIVATE LIMITED	09/01/2004	-
U55101TG2004PTC042395	DEENBAGH HOTELS PRIVATE LIMITED	09/01/2004	-
Name :		Mr. Satish Kallam Reddy	
Designation :		Whole-Time Director	
Address :		8-2-576/1, Road No. 7, Banjara Hills, Hyderabad - 500034, Telangana, India	
Date of Birth/Age :		50 Years	
Qualification :		B. Tech., M.S. (Medicinal Chemistry)	
Date of Appointment :		13.05.2014	
DIN No.:		00129701	
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U01119MH2008PTC282862	ARAKU ORIGINALS PRIVATE LIMITED	26/09/2013	-
U24231KA2005PLC035853	I-VEN PHARMA CAPITAL LIMITED	21/07/2011	-
U24233TG1995PTC020683	KAR THERAPEUTICS & ESTATES PRIVATE LIMITED	14/06/1995	-
U24239KA2001PLC029391	AURIGENE DISCOVERY TECHNOLOGIES	10/08/2001	-

	LIMITED		
U24304TG2017PLC119210	RUTHENIKA TECHNOLOGIES LIMITED	31/08/2017	-
U45200TG1995PTC020684	SATISH REDDY ESTATES PRIVATE LIMITED	14/05/1996	-
U45200TG1995PTC020712	QUIN ESTATES PRIVATE LIMITED	15/06/1995	-
U45200TG1995PTC020713	CIPRO ESTATES PRIVATE LIMITED	15/06/1995	-
U55101TG1986PLC006972	GREENPARK HOTELS AND RESORTS LIMITED	29/09/1995	-
Name : Mr. Anupam Pradip Puri			
Designation : Director			
Address : 17 East 16th Street, Ny, New York, Ny - 10003, United States of America			
Qualification : B.A. in Economics			
Date of Appointment : 04.06.2002			
DIN No.: 00209113			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L65990MH1945PLC004558	MAHINDRA AND MAHINDRA LIMITED	30/01/2001	-
L64200MH1986PLC041370	TECH MAHINDRA LIMITED	18/10/2002	-
Name : Mr. Sridar Arvamudhan Iyengar			
Designation : Director			
Address : 85, Fair Oaks Lane, Atherton, Ca - 94027, United States of America			
Qualification : B.Com (Chartered Accountants)			
Date of Appointment : 22.08.2011			
DIN No.: 00278512			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L55101TN1996PLC036595	MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED	19/06/2008	-
U74899DL1996PLC078481	CL EDUCATE LIMITED	18/01/2008	-
U72200MH1989PLC166901	ICICI VENTURE FUNDS MANAGEMENT COMPANY LIMITED	17/06/2013	-
U74300DL2008PTC173449	CL MEDIA PRIVATE LIMITED	30/09/2015	-
U63040MH2005PTC153232	CLEARTRIP PRIVATE LIMITED	21/09/2010	-
Name : Mr. Bruce Leonard Andrews Carter			
Designation : Director			
Address : 3915 NE Surber Dr, Seattle Wa - 98105, United States of America			
Date of Birth/Age : Ph.D. in Microbiology			
Date of Appointment : 21.07.2008			
DIN No.: 02331774			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U24239KA2001PLC029391	AURIGENE DISCOVERY TECHNOLOGIES LIMITED	15/07/2015	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Mr. Hans Peter Hasler
Designation :	Director
Address :	P.O. Box - 255 6403, Kussnacht Am Rigi Kussnacht 6403 CH
Date of Appointment :	17.06.2016
DIN No.:	07535056

As per our previous database records, Mr. Ravi Bhoothalingam, Mr. Ashok Shekhar Ganguly were the directors of the company, however, they does not appear in the current government registry records and the same could not be confirmed with the management as well.

Date of appointment of the directors has been updated as per the latest government registry records.

KEY EXECUTIVES

Name :	Mr. Gunupati Venkateswara Prasad
Designation :	Chief Executive Officer
Address :	Plot No.32, Road No.8, Banjara Hills, Hyderabad - 500034, Telangana , India
Date of Appointment :	13.05.2014
PAN No.:	AAHPP9553C

Name :	Mr. Saumen Chakraborty
Designation :	Chief Finance Officer
Address :	Survey No. 1009/P, Block 2B, F 900 Beverly Hills, Lodha Belleza, KPHB Colony, Hyderabad - 500016, Telangana, India
Date of Appointment :	13.05.2014
Date of Birth/Age :	50 Years
PAN No.:	AASPC7909A

Name :	Mr. Sandeep Poddar
Designation :	Company Secretary
Address :	Aparna Towers, Flat No. A-1004, Kothaguda, Hyderabad- 500084, Telangana, India
Date of Appointment :	22.07.2010
PAN No.:	AFPPP6507B

Name :	Dr. S Chandrasekhar
Designation :	President And Head, Human Resources
Qualification :	B. Tech
Date of Birth/Age :	60 Years

Name :	Mr. Alok Songig
Designation :	Executive Vice President and Head-North America Generics
Qualification :	B. E, MBA
Date of Birth/Age :	45 Years

Name :	Mr. Samiran Das
---------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

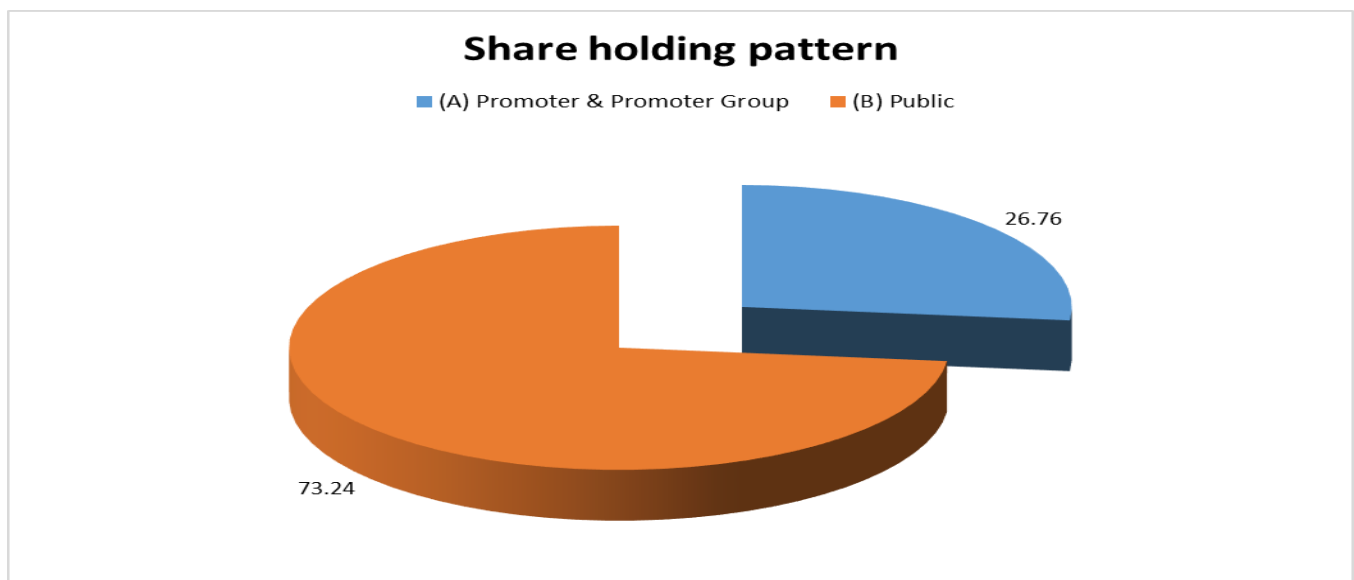
Designation :	Executive Vice President and Head-Global Manufacturing Operations
Qualification :	B. Tech
Date of Birth/Age :	57 Years
Name :	Mr. M V Ramana
Designation :	Executive Vice President and Head-Global Manufacturing Operations
Qualification :	MBA
Date of Birth/Age :	49 Years
Name :	Dr. Amit Biswas
Designation :	Executive Vice President and Head-Integrated Product Development
Qualification :	B.Tech.(Chem.), Masters (Polymer Science), Ph.D
Date of Birth/Age :	57 Years
Name :	Dr. Raghav Chari
Designation :	Executive Vice President and Head-Proprietary Products
Name :	Mr. Abhijit Mukherjee
Designation :	Chief Operating Officer
Qualification :	B. Tech
Date of Birth/Age :	59 Years
Name :	Dr. Cartikeya Reddy
Designation :	Executive Vice President and Head-Biologics
Qualification :	B. Tech. M. S. PHD
Date of Birth/Age :	47 Years
Name :	Mr. Ganadhish Kamat
Designation :	Executive Vice President and Global Head-Quality
Qualification :	M. Pharma, Diploma in Business management
Date of Birth/Age :	54 Years
Name :	Dr. K V S Ram Rao
Designation :	Sr. Vice President and Business Head-PSAI Commercial Organisation
Qualification :	B. Tech, ME, PHD
Date of Birth/Age :	54 Years
Name :	Mr. Anil Namboodiripad
Designation :	Senior Vice President, Proprietary Products and Head, Promius Pharma.
Qualification :	Ph.D. Physiology and Molecular Biophysics
Date of Birth/Age :	51 Years

SHAREHOLDING PATTERN

AS ON 31.03.2018

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
(A) Promoter & Promoter Group	44398828	26.76
(B) Public	121512079	73.24
Grand Total	165910907	100.00



STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
A1) Indian		0.00
Individuals/Hindu undivided Family	3315328	2.00
G.V. Prasad	1179140	0.71
G Anuradha	1496	0.00
Samrajyam Reddy Kallam	1115360	0.67
Satish Reddy Kallam	1019332	0.61
Any Other (Specify)	41083500	24.76
Dr. Reddy's Holdings Limited	41083500	24.76
Sub Total A1	44398828	26.76
A2) Foreign		0.00
A=A1+A2	44398828	26.76

STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of
B1) Institutions		0.00
Mutual Funds/	14767537	8.90
Aditya Birla Sun Life Trustee Pvt Limited and their associates	2901340	1.75
Reliance Capital Trustee Company Limited and their associates	3458240	2.08
Franklin Templeton Mutual Fund and their associates	3039386	1.83
Alternate Investment Funds	113600	0.07
Foreign Portfolio Investors	50189829	30.25
First State Investments Icv- Stewart Investors Global Emerging Markets Leaders Fund	1947863	1.17
Teluk Kemang Investments (Mauritius) Limited	2015592	1.21
First State Investments Icv- Stewart Investors Asia Pacific Leaders Fund	5377008	3.24
Oppenheimer Developing Markets Fund	5286227	3.19
Franklin Templeton Investment Funds	4831949	2.91
Financial Institutions/ Banks	384665	0.23
Insurance Companies	9294496	5.60
Life Insurance Corporation Of India	7361709	4.44
Sub Total B1	74750127	45.05
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital upto INR 0.200 Million	14197910	8.56
Individual share capital in excess of INR 0.200 Million	276840	0.17
Overseas Depositories (holding DRs) (balancing figure)	22076602	13.31
JP Morgan Chase Bank, NA	22076602	13.31
Any Other (specify)	10210600	6.15
Bodies Corporate	6172127	3.72
Clearing Members	172014	0.10
Non-Resident Indian (NRI)	1819954	1.10
Trusts	1502271	0.91
Foreign Nationals	11040	0.01
Unclaimed or Suspense or Escrow Account	417932	0.25
IEPF	115262	0.07
Sub Total B3	46761952	28.18
B=B1+B2+B3	121512079	73.24

DETAILS OF THE SHAREHOLDERS ACTING AS PERSONS IN CONCERT FOR PUBLIC

Serial No.	Name of the PAC	Number of shares	Percentage of shareholding by PAC
------------	-----------------	------------------	-----------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

1	-	293	-
2	-	434	-
3	-	671	-
4	-	2,500	-
5	-	2,772	-
6	-	4,320	-
7	-	6,555	-
8	-	9,012	0.01
9	-	11,684	0.01
10	-	12,233	0.01
11	-	13,146	0.01
12	-	14,358	0.01
13	-	16,098	0.01
14	-	17,837	0.01
15	-	19,736	0.01
16	-	26,055	0.02
17	-	32,297	0.02
18	-	36,238	0.02
19	-	43,699	0.03
20	-	43,816	0.03
21	-	44,576	0.03
22	-	79,629	0.05
23	-	82,681	0.05
24	-	96,858	0.06

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

25	-	1,18,030	0.07
26	-	1,22,186	0.07
27	-	1,34,840	0.08
28	-	2,25,803	0.14
29	-	3,07,425	0.19
30	-	8,83,712	0.53
31	-	9,26,955	0.56
32	-	13,27,083	0.80
33	-	46,63,532	2.81
34	-	325	-
35	-	3,909	-
36	-	9,148	0.01
37	-	13,700	0.01
38	-	15,587	0.01
39	-	16,992	0.01
40	-	20,159	0.01
41	-	24,653	0.01
42	-	36,238	0.02
43	-	39,883	0.02
44	-	43,121	0.03
45	-	53,800	0.03
46	-	55,816	0.03
47	-	80,880	0.05

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

48	-	1,56,095	0.09
49	-	1,60,134	0.10
50	-	1,77,762	0.11
51	-	2,00,192	0.12
52	-	2,49,251	0.15
53	-	2,61,296	0.16
54	-	2,75,736	0.17
55	-	2,79,049	0.17
56	-	3,09,161	0.19
57	-	4,14,261	0.25
58	-	5,04,923	0.30
59	-	19,47,863	1.17
60	-	53,77,008	3.24
61	-	1,07,26,942	6.47
62	-	50	-
63	-	70	-
64	-	80	-
65	-	160	-
66	-	200	-
67	-	200	-
68	-	300	-
69	-	400	-
70	-	500	-
71	-	500	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

72	-	500	-
	-		
73	-	500	-
	-		
74	-	800	-
	-		
75	-	1,000	-
	-		
76	-	1,000	-
	-		
77	-	1,500	-
	-		
78	-	2,000	-
	-		
79	-	3,000	-
	-		
80	-	4,467	-
	-		
81	-	5,900	-
	-		
82	-	6,645	-
	-		
83	-	9,408	0.01
	-		
84	-	16,000	0.01
	-		
85	-	35,644	0.02
	-		
86	-	58,397	0.04
	-		
87	-	60,000	0.04
	-		
88	-	61,515	0.04
	-		
89	-	1,63,327	0.10
	-		
90	-	2,78,630	0.17
	-		
91	-	8,33,531	0.50
	-		
92	-	16,82,747	1.01
	-		
93	-	41,32,738	2.49
	-		
94	-	73,61,709	4.44

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Details of Shares which remain unclaimed for Public

Serial No.	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	4,17,932	4,17,932	This includes share certificates: 1) returned undelivered and 2) unclaimed after sub-division and the same have been dematerialised.

BUSINESS DETAILS

Line of Business :	<p>The Company's reportable operating segments are as follows:</p> <ul style="list-style-type: none"> • Global Generics; • Pharmaceutical Services and Active Ingredients ("PSAI"); and • Proprietary Products. <p>Global Generics: This segment consists of the Company's business of manufacturing and marketing prescription and over-the-counter finished pharmaceutical products ready for consumption by the patient, marketed under a brand name (branded formulations) or as generic finished dosages with therapeutic equivalence to branded formulations (generics). This segment includes the operations of the Company's biologics business.</p> <p>Pharmaceutical Services and Active Ingredients: This segment consists of the Company's business of manufacturing and marketing active pharmaceutical ingredients and intermediates, also known as "API" or bulk drugs, which are the principal ingredients for finished pharmaceutical products. Active pharmaceutical ingredients and intermediates become finished pharmaceutical products when the dosages are fixed in a form ready for human consumption such as a tablet, capsule or liquid using additional inactive ingredients. This segment also includes the Company's contract research services business and the manufacture and sale of active pharmaceutical ingredients and steroids in accordance with the specific customer requirements.</p> <p>Proprietary Products: This segment consists of the Company's business that focuses on the research, development, and manufacture of differentiated formulations and new chemical entities ("NCEs"). These novel products fall within the dermatology and neurology therapeutic areas and are marketed and sold through Promius Pharma, LLC. [Registered Activity]</p>	
Products / Services :	NIC Code	Product Description
	210	Pharmaceuticals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DR. REDDY'S LABORATORIES LIMITED - 517216

PAGE NO. : 20

Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees (As on 31.03.2017) :	22681 (Approximately)	
Bankers (As on 31.03.2017) :	Banker Name :	State Bank of India
	Branch :	Industrial Finance Branch, Somaji Guda, Hyderabad, Telangana, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
	<ul style="list-style-type: none"> • IDFC Bank • ICICI Bank Limited • Axis Bank Limited • HDFC Bank Limited 	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
		LONG TERM BORROWINGS	
	Long term maturities of finance lease obligation (Finance lease obligations are towards lease rentals payable for the vehicles leased by the Company)	0.000	1.000
	Total	0.000	1.000

Auditors :	
Name :	BSR and Company LLP Chartered Accountants
Address :	8-2-618/2, Reliance Humsafar, 4 th Floor, Road No. 11, Banjara Hills, Hyderabad – 500034, Telangana, India
Tel. No.:	91-40-30465000
Fax No.:	91-40-30465299
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries including step down subsidiaries (As on 31.03.2017) :	<ul style="list-style-type: none"> • Aurigene Discovery Technologies (Malaysia) SDN BHD, Malaysia • Aurigene Discovery Technologies Inc., USA • Aurigene Discovery Technologies Limited, India • Beta Institut gemeinnützige GmbH, Germany • Betapharm Arzneimittel GmbH, Germany • Cheminor Investments Limited, India • Chienna BV, Netherlands • Chirotech Technology Limited, UK • Dr. Reddy's Bio-sciences Limited, India • Dr. Reddy's Farmaceutica Do Brasil Ltda., Brazil • Dr. Reddy's Laboratories (Australia) Pty. Limited, Australia • Dr. Reddy's Laboratories (EU) Limited, UK • Dr. Reddy's Laboratories (Proprietary) Limited, South Africa • Dr. Reddy's Laboratories (UK) Limited, UK • Dr. Reddy's Laboratories Canada, Inc., Canada • Dr. Reddy's Laboratories Inc., USA • Dr. Reddy's Laboratories International SA, Switzerland • Dr. Reddy's Laboratories LLC, Ukraine • Dr. Reddy's Laboratories New York, Inc., USA • Dr. Reddy's New Zealand Limited, New Zealand • Dr. Reddy's Pharma SEZ Limited, India • Dr. Reddy's Singapore PTE Limited, Singapore • Dr. Reddy's Srl, Italy • Dr. Reddy's Laboratories Japan KK, Japan (from 21 April 2015) • Dr. Reddy's Laboratories Louisiana LLC, USA • Dr. Reddy's Laboratories Romania S.R.L., Romania

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<ul style="list-style-type: none"> • Dr. Reddy's Laboratories SA, Switzerland • Dr. Reddy's Laboratories SAS, Colombia (from 14 November 2014) • Dr. Reddy's Laboratories Tennessee, LLC, USA • Dr. Reddy's Venezuela, C.A., Venezuela • DRL Impex Limited, India • Euro Bridge Consulting B.V., Netherlands • Idea2Enterprises (India) Private Limited, India • Industrias Quimicas Falcon de Mexico S.A. de C.V., Mexico • I-VEN Pharma Capital Limited, India (until 20 November 2014) • Lacock Holdings Limited, Cyprus • OctoPlus B.V., Netherlands • OctoPlus Development B.V., Netherlands • OctoPlus PolyActive Sciences B.V., Netherlands • OctoPlus Sciences B.V., Netherlands • OctoPlus Technologies B.V., Netherlands • OctoShare B.V., Netherlands • OOO Dr. Reddy's Laboratories Limited, Russia • OOO DRS LLC, Russia • Promius Pharma LLC, USA • Reddy Antilles N.V., Netherlands • Reddy Cheminor S.A., France (under liquidation) • Reddy Holding GmbH, Germany • Reddy Netherlands B.V., Netherlands • Reddy Pharma Iberia SA, Spain • Reddy Pharma Italia S.R.L., Italy (formerly Reddy Pharma Italia S.p.A) • Reddy Pharma SAS, France (from 29 October 2015) • Reddy Specialties GmbH, Germany (till 21 November 2015) • Kunshan Rotam Reddy Pharmaceutical Company Limited ("Reddy Kunshan"), China
Joint ventures (As on 31.03.2017) :	<ul style="list-style-type: none"> • Dranu LLC, USA • DRSS Solar Power Private Limited, India • DRES Energy Private Limited, India • Kunshan Rotam Reddy Pharmaceutical Company Limited
List of other related parties with whom transactions have taken place during the current and/or previous year (As on 31.03.2017) :	<ul style="list-style-type: none"> • Dr. Reddy's Institute of Life Sciences • Stamlo Hotels Limited • Green Park Hotels and Resorts Limited • Dr. Reddy's Foundation • Pudami Educational Society

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 830.000 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
240000000	Equity Shares	INR 5/- each	INR 1200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
165741913	Equity Shares	INR 5/- each	INR 829.000 Million

Reconciliation of the equity shares outstanding is set out below:

Equity Shares	Number of Shares	INR In Million
Number of shares outstanding at the beginning of the year	170607653	853.000
Add : Equity shares issued pursuant to employee stock option plan	211564	1.000
Less : Equity shares bought back	(5077504)	(25.000)
Number of shares outstanding at the end of the year	165741713	829.000

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 5 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. During the year ended 31 March 2017 the amount of per share dividend proposed as distributions to equity shareholders is ` 20 (31 March 2016: INR 20; 1 April 2015: INR 20). The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting and if approved would result in a cash outflow of approximately INR 3990 including dividend distribution tax. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	Number of Shares	% holding
Dr. Reddy's Holdings Limited	40627000	24.51
First state investments management (UK) Limited, First state investments International Limited and their associates*	14907551	8.99

* Does not include ADR holding

(d) 330142 (31 March 2016: 427348; 1 April 2015: 585454) stock options are outstanding and are to be issued by the Company upon exercise of the same in accordance with the terms of exercise under the "Dr. Reddy's Employees Stock Option Plan 2002" and 88141 (31 March 2016: 92043; 1 April 2015: 98350) stock options are outstanding and are to be issued by the Company upon exercise of the same in accordance with the terms of exercise under the "Dr. Reddy's Employees ADR Stock Option Plan 2007".

(e) Represents 200 equity shares of INR 5/- each amount paid-up INR 500/- (rounded off to millions in the note above) forfeited due to non-payment of allotment money.

(f) The Company has bought back and extinguished 5077504 equity shares during the year under the buyback of equity shares plan approved by the shareholders on 1 April 2016.

LISTING DETAILS:

Subject Stock Code :	BSE : 500124 NSE : DRREDDY-EQ ISIN:INE089A01023 ADRS -: RDY
Stock Exchange Place :	BSE Limited (BSE), P J Towers, Dalal Street, Fort, Mumbai 400 001, India National Stock Exchange of India Limited (NSE), Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051, India New York Stock Exchange Inc. (NYSE), 11, Wall Street, New York, 10005, USA
Listed Date :	Not Available

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	830.000	829.000	853.000
(b) Reserves & Surplus	117248.000	115177.000	115201.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	118078.000	116006.000	116054.000
(3) Non-Current Liabilities			
(a) long-term borrowings	4880.000	4852.000	9944.000
(b) Deferred tax liabilities (Net)	0.000	0.000	355.000
(c) Other long term liabilities	313.000	411.000	571.000
(d) long-term provisions	533.000	623.000	665.000
Total Non-current Liabilities	5726.000	5886.000	11535.000
(4) Current Liabilities			
(a) Short term borrowings	21008.000	18699.000	20896.000
(b) Trade payables	10610.000	7787.000	7192.000
(c) Other current liabilities	13847.000	14010.000	14095.000
(d) Short-term provisions	1734.000	2084.000	5804.000
Total Current Liabilities	47199.000	42580.000	47987.000
TOTAL	171003.000	164472.000	175576.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	39790.000	40433.000	50443.000
(ii) Intangible Assets	7383.000	323.000	0.000
(iii) Capital work-in-progress	6750.000	5400.000	0.000
(iv) Intangible assets under development	0.000	7665.000	0.000
(b) Non-current Investments	19537.000	18028.000	17761.000
(c) Trade Receivable	169.000	206.000	0.000
(d) Deferred tax assets (net)	931.000	821.000	0.000
(e) Long-term Loan and Advances	1991.000	1932.000	6396.000
(f) Other Non-current assets	4067.000	3726.000	27.000
Total Non-Current Assets	80618.000	78534.000	74627.000
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(a) Current investments	16828.000	12991.000	21122.000
(b) Inventories	18568.000	18097.000	16996.000
(c) Trade receivables	42038.000	44054.000	38935.000
(d) Cash and cash equivalents	1207.000	668.000	12680.000
(e) Short-term loans and advances	0.000	0.000	8326.000
(f) Other current assets	11744.000	10128.000	2890.000
Total Current Assets	90385.000	85938.000	100949.000
TOTAL	171003.000	164472.000	175576.000

PROFIT & LOSS ACCOUNT [STANDALONE]

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	93593.000	97198.000	102919.000
	Other Income	2040.000	5912.000	3249.000
	TOTAL	95633.000	103110.000	106168.000
Less	EXPENSES			
	Cost of Materials Consumed	20110.000	18176.000	20727.000
	Purchases of Stock-in-Trade	6716.000	6715.000	6104.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(516.000)	19.000	(288.000)
	Employees benefits expense	18430.000	18033.000	16934.000
	Conversion Charges	0.000	870.000	942.000
	Other expenses	35554.000	35929.000	37847.000
	TOTAL	80294.000	79742.000	82266.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15339.000	23368.000	23902.000
Less	FINANCIAL EXPENSES	628.000	572.000	641.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14711.000	22796.000	23261.000
Less	DEPRECIATION/ AMORTISATION	7741.000	7351.000	6495.000
	PROFIT/ (LOSS) BEFORE TAX	6970.000	15445.000	16766.000
Less	TAX	1301.000	1604.000	3023.000
	PROFIT/ (LOSS) AFTER TAX	5669.000	13841.000	13743.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	NA	79930.000	67619.000
Less	APPROPRIATIONS			
	Transfer to General Reserve	NA	1355.000	1679.000
	Dividend	NA	674.000	694.000
	Tax on Dividend	NA	3312.000	3411.000
	Credit of dividend distribution tax	NA	(633.000)	(32.000)
	Dividend of previous years (including tax)	NA	0.000	119.000
	Total (M)	NA	4708.000	5871.000
	Balance Carried to the B/S	NA	89063.000	79930.000
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	77520.000	72618.000
	Interest on loan to subsidiaries	NA	218.000	166.000
	Service income and license fees	NA	413.000	2281.000
	Guarantee commission	NA	0.000	21.000
	Dividend Income	NA	3018.000	0.000
	Others	NA	501.000	319.000
	TOTAL EARNINGS	NA	81670.000	75405.000
	IMPORTS			
	Raw Materials	NA	11268.000	12003.000
	Components and Stores parts	NA	2006.000	2047.000
	TOTAL IMPORTS	NA	13274.000	14050.000
	Earnings / (Loss) Per Share (INR)			
	Basic	34.19	83.05	80.59
	Diluted	34.12	82.88	80.34

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Finance lease obligations	NA	1.000	8.000
Sales tax deferment loan from the Government of Telangana (interest free)	NA	0.000	3.000
Total	NA	1.000	11.000
Cash generated from operations	NA	13387.000	31441.000
Net cash flow from (used in) operations	NA	10159.000	27469.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	163.94	165.43	138.08
Account Receivables Turnover (Income / Sundry Debtors)	2.23	2.21	2.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	144.36	114.19	97.84
Inventory Turnover (Operating Income / Inventories)	0.83	1.29	1.41
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.43	0.47

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.30	0.29	0.33
Debt Equity Ratio (Total Liability / Networth)	0.22	0.20	0.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.40	0.37	0.41
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.46	0.46	0.43
Interest Coverage Ratio (PBIT / Financial Charges)	24.43	40.85	37.29

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales [(PAT/Sales) * 100]	%	6.06	14.24	13.35
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.32	8.42	7.83

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.80	11.93	11.84
--	---	------	-------	-------

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.91	2.02	2.10
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.52	1.59	1.75
G-Score Ratio Financial (Networth / Total Assets)	0.69	0.71	0.66
G-Score Ratio Debt (Debts / Equity Capital)	31.19	28.41	36.17
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.91	2.02	2.10

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

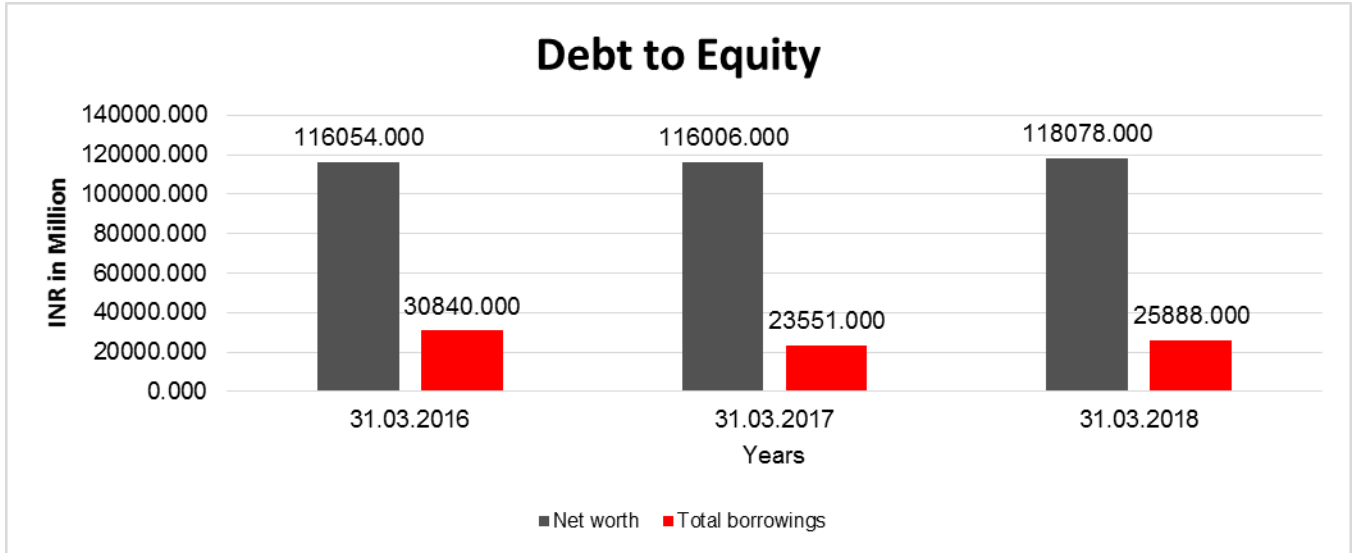
Face Value	INR 5.00/-
Market Value	INR 2267.00/-

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

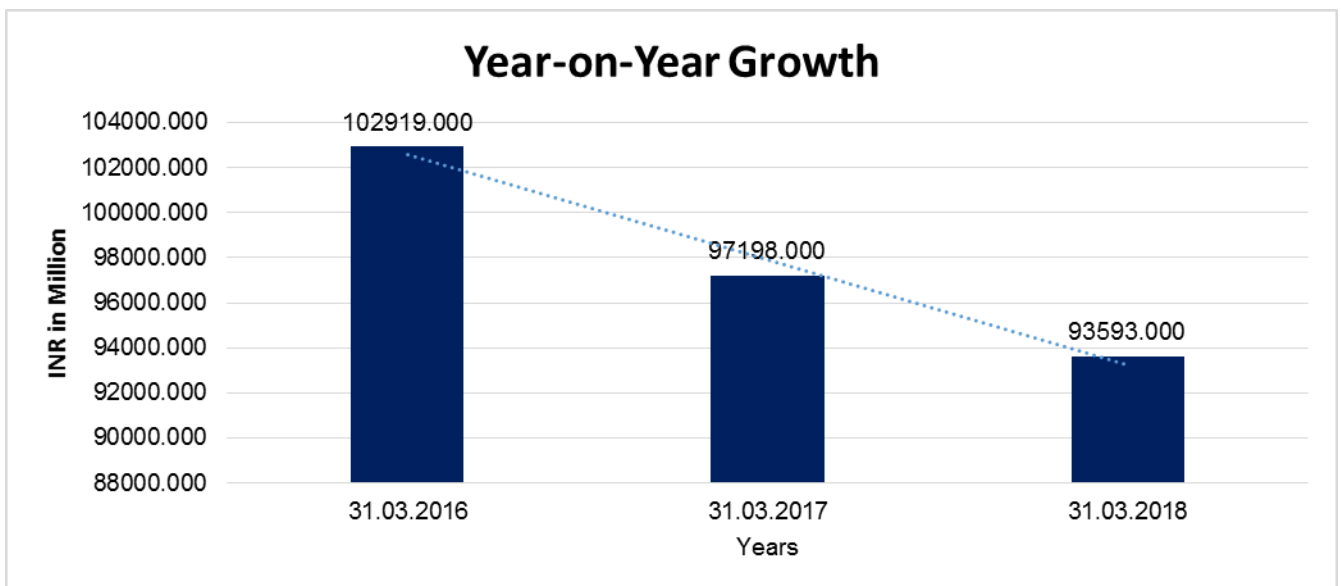
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	853.000	829.000	830.000
Reserves & Surplus	115201.000	115177.000	117248.000
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	116054.000	116006.000	118078.000
long-term borrowings	9944.000	4852.000	4880.000
Short term borrowings	20896.000	18699.000	21008.000
Total borrowings	30840.000	23551.000	25888.000
Debt/Equity ratio	0.266	0.203	0.219

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

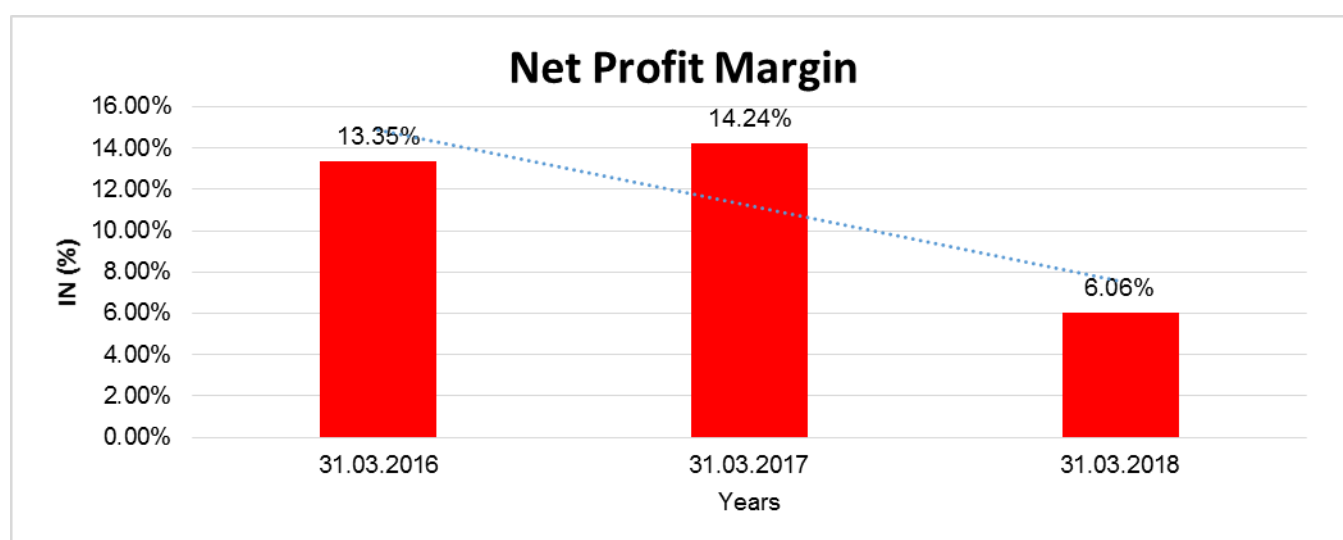
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	102919.000	97198.000	93593.000
		(5.559)	(3.709)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	102919.000	97198.000	93593.000
Profit	13743.000	13841.000	5669.000
	13.35%	14.24%	6.06%



ABRIDGED BALANCE SHEET [CONSOLIDATED]

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	830.000	829.000	853.000
(b) Reserves & Surplus	124886.000	121792.000	124845.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	125716.000	122621.000	125698.000
(3) Non-Current Liabilities			
(a) long-term borrowings	25089.000	5449.000	10685.000
(b) Deferred tax liabilities (Net)	1950.000	1620.000	537.000
(c) Other long term liabilities	2933.000	3434.000	2503.000
(d) long-term provisions	817.000	842.000	947.000
Total Non-current Liabilities	30789.000	11345.000	14672.000
(4) Current Liabilities			
(a) Short term borrowings	25562.000	43626.000	22718.000
(b) Trade payables	13345.000	10569.000	9068.000
(c) Other current liabilities	25644.000	24879.000	26395.000
(d) Short-term provisions	4387.000	5125.000	5290.000
Total Current Liabilities	68938.000	84199.000	63471.000
TOTAL	225443.000	218165.000	203841.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	49733.000	50281.000	46130.000
(ii) Intangible Assets	19947.000	4763.000	4650.000
(iii) Capital work-in-progress	7678.000	6095.000	6626.000
(iv) Intangible assets under development	27027.000	27150.000	1096.000
(b) Non-current Investments	4653.000	5223.000	1986.000
(c) Deferred tax assets (net)	5405.000	6784.000	5905.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	6016.000	20822.000	19508.000
Total Non-Current Assets	120459.000	121118.000	85901.000
(2) Current assets			
(a) Current investments	18330.000	14271.000	35034.000
(b) Inventories	29089.000	28528.000	25579.000
(c) Trade receivables	40527.000	38196.000	41250.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(d) Cash and cash equivalents	2638.000	3865.000	4921.000
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	14400.000	12187.000	11156.000
Total Current Assets	104984.000	97047.000	117940.000
TOTAL	225443.000	218165.000	203841.000

PROFIT & LOSS ACCOUNT [CONSOLIDATED]

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	142810.000	141961.000	155683.000
	Other Income	1552.000	1715.000	2950.000
	TOTAL	144362.000	143676.000	158633.000
Less	EXPENSES			
	Cost of Materials Consumed	26309.000	21930.000	26799.000
	Purchases of Stock-in-Trade	14501.000	13752.000	11743.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(415.000)	(1233.000)	957.000
	Conversion charges	0.000	2516.000	2423.000
	Employees benefits expense	32149.000	31068.000	31174.000
	Other expenses	46754.000	49206.000	48648.000
	TOTAL	119298.000	117239.000	119830.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	25064.000	26437.000	38803.000
Less	FINANCIAL EXPENSES	788.000	634.000	826.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	24276.000	25803.000	37977.000
Less	DEPRECIATION/ AMORTISATION	10772.000	10266.000	9389.000
	PROFIT/ (LOSS) BEFORE TAX	13504.000	15537.000	28588.000
Less	TAX	4380.000	2965.000	7511.000
	NET PROFIT FOR THE PERIOD BEFORE SHARE PROFIT OF EQUITY ACCOUNTED INVESTEES	9124.000	12572.000	21077.000
Add	SHARE PROFIT OF EQUITY ACCOUNTED INVESTEES, NET TAX	344.000	349.000	229.000
	PROFIT/ (LOSS) AFTER TAX	9468.000	12921.000	21306.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Earnings / (Loss) Per Share (INR)	57.08	77.53
			124.93

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	No
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

Unsecured Loan	31.03.2018 INR In Million	31.03.2017 INR In Million
LONG-TERM BORROWINGS		
Long term loans from banks (a)	NA	4852.000
SHORT-TERM BORROWINGS		
Packing credit loans (b)	NA	18698.000
Bank overdraft	NA	1.000
Total	NA	23551.000

Note :

- A. (i) The balance of long-term loan, outstanding as at 31 March 2017, comprises of External Commercial Borrowing, carrying interest rate of LIBOR plus 82.7 bps and is repayable in three equal installments in the years ending 31 March 2020 and 31 March 2021.

(ii) External Commercial Borrowing, outstanding as at 31 March 2016, carrying interest rate of LIBOR plus 125 bps, was repaid in the current financial year. As part of the aforesaid loan arrangements, the Company is required to comply with certain financial covenants and the Company was in compliance with such covenants as at 31 March 2017, 31 March 2016 and 1 April 2015.

- B. Packing credit loans for the year ended 31 March 2017, comprised of US\$ denominated loans carrying interest rates of LIBOR minus 30 to plus 1 bps, RUB denominated loans carrying fixed interest rate of 9.95%, and INR denominated loans carrying fixed interest rate of 6.92% to 6.95% and Treasury bill plus 30 bps and are repayable within 6 to 12 months from the date of drawdown. Packing credit loans, for the year ended 31 March 2016, comprised of US\$ and EUR denominated loans carrying interest rates of LIBOR minus 5 to plus 15 bps and RUB denominated loans carrying fixed interest rate of 10.65% to 11.57%, and are repayable within 6 to 12 months from the date of drawdown.

INDEX OF CHARGE:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	Y1036 6897	90258 811	STATE BANK OF INDIA	05/08/2 002	-	12000000.0	INDUSTRIAL FINANCE BRANCH, SOMAJI GUDA, HYDERABAD, TELANGANA, INDIA
2	Y1036 6773	90258 687	STATE BANK OF HYDERAB AD	23/02/2 001	-	150000000.0	OVERSEAS BRANCH, SOMAJI GUDA, HYDERABAD, TELANGANA, INDIA
3	Y1036 6609	90258 523	CANARA BANK	23/08/1 999	20/10/1 999	1710000000.0	BASHIR BAGH HYDERABAD – 500029, TELANGANA, INDIA
4	Y1022 6989	90134 184	ICICI LIMITED	29/12/1 998	31/12/1 998	1000000.0	L.B. BHAVAN6-3-550; SOMAJI GUDA, HYDERABAD – 500082, TELANGANA, INDIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

5	Y1036 6410	90258 324	BANK OF BARODA B	17/08/1 997	-	26000000.0	KHAIRTABAD BRANCH, HYDERABAD, TELANGANA, INDIA
6	Y1022 5249	90132 444	THE INDUSTRI AL CREDIT AND INVESTME NT CORP. OF INDIA LIMITED	19/06/1 997	-	150000000.0	163; BACKBAY RECLAMATION, BOMBAY – 400020, MAHARASHTRA, INDIA
7	Y1036 6330	90258 244	THE HONG KONG AND SHANGHA I BANKING CORP. LIMITED;	25/11/1 996	15/12/2 000	1000000.0	BAHRAIN OFFSHORE BANKING UNIT, MANAMAN, INDIA
8	Y1022 5140	90132 335	THE INDUSTRI AL CREDIT AND INVESTME NT CORP. OF INDIA LIMITED;	18/10/1 996	12/11/1 996	100000000.0	163; BACKBAY RECLAMATION, BOMBAY - 400020, MAHARASHTRA, INDIA
9	Y1022 5117	90132 312	SCICI LIMITED;	19/08/1 996	28/08/1 996	40000000.0	4 NAGARJUNA HILLS PUNJA GUTTA, HYDERABAD – 500482, INDIA
10	Y1022 5113	90132 308	THE INDUSTRI AL CREDIT AND INVESTME NT CORP. OF INDIA LIMITED;	13/08/1 996	13/08/1 996	50000000.0	163; BACKBAY RECLAMATION, BOMBAY – 400020, MAHARASHTRA, INDIA

FIXED ASSETS

Tangible assets

- Land
- Building
- Plant and machinery
- Electrical equipment
- Laboratory equipment
- Furniture and fixture
- Office equipment
- Vehicles

Intangible assets

- Technical know how
- Product related intangible
- Copyrights and patents
- Customer contracts

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	PSD
Report Prepared by :	TRUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	New Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.