

## MIRA INFORM REPORT

<b>Report No. :</b>	517288
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FARMER'S BUSINESS NETWORK CANADA, INC
<b>Registered Office :</b>	Box 5607, High River, Ab T1v 1m4
<b>Country :</b>	Canada
<b>Date of Incorporation :</b>	01.12.2015
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject provides agronomic and financial insights for farmers and farmer-to-farmer networking solutions.
<b>No. of Employees :</b>	18

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
Canada	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	FARMER'S BUSINESS NETWORK CANADA, INC
Trade Name	FARMER'S BUSINESS NETWORK CANADA
ID	ID
ID Details	BC1057099
Creation Date	2015
Incorporation Date	2015-12-01
Legal Address	BOX 5607, HIGH RIVER, AB T1V 1M4 , CANADA
Operative Address	BOX 5607, HIGH RIVER, AB T1V 1M4 , CANADA
Telephone	844-200-3276
Fax	-
Legal Form	CORPORATION
E-Mail	info@farmersbusinessnetwork.com
Registered In	CANADA
Website	www.farmersbusinessnetwork.com
Contact	Tom Staples - General Manager
Staff	18
Activity	SIC code 0191 - General Farms, Primarily Crop Establishments

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 2015.
Key Developments	FARMER'S BUSINESS NETWORK, INC. EXPANDS INTERNATIONALLY TO CANADA SAN CARLOS, Calif. and HIGH RIVER, Alberta – March 27, 2018 – Farmers Business Network <sup>SM</sup> , the independent farmer-to-farmer network, today announced its international expansion into Canada for the 2018 growing season, and the acquisition of Yorkton Distributors in Yorkton, Saskatchewan.

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Canadian farmers can now take advantage of the rapidly growing FBN<sup>SM</sup> network providing growers valuable agronomic information, input price transparency, and input e-commerce.

“Since we launched in 2015, we’ve had tremendous interest from Canadian farmers. We’re excited to now be able to directly serve Canadian farmers with the FBN<sup>SM</sup> Analytics system and the FBN Direct<sup>SM</sup> e-commerce platform,” said Tom Staples, General Manager for Farmers Business Network Canada. “We’re ready to serve farmers across the prairie provinces, building a network that will boost their profitability.”

Canadian farmers can now share data about agronomic practices, seed performance and price intelligence regarding seed and crop protection products, benchmark and reap the benefits of FBN Direct. The FBN<sup>SM</sup> Crop Marketing platform will be available in Canada later this year. With the FBN Direct e-commerce platform, farmers can purchase inputs directly online with transparent, “no-haggle pricing,” farmer-friendly financing programs and the ease and convenience of online purchasing.

“A big challenge for Canadian farmers has been the lack of transparent pricing for inputs,” said Staples. “The FBN network has helped level the playing field through networking farms together, democratizing information and providing market transparency. All the more critical in a tough farm economy with more consolidation on the horizon.”

After getting started in Canada earlier this winter, more than 1.8 million acres of Canadian farms from Alberta, Manitoba, Saskatchewan, and Ontario have already joined the FBN network. As part of its Canadian launch, the company has hired more than ten Canadian employees to serve its rapidly growing Canadian member base. The FBN Canada operations will be based out of High River, Alberta.

Parent Company

The company operates as a subsidiary of:  
Farmer's Business Network, Inc.  
388 El Camino Real  
San Carlos, CA 94070  
United States

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## **PRINCIPAL ACTIVITY**

### General Description

Farmer's Business Network Canada provides agronomic and financial insights for farmers and farmer-to-farmer networking solutions.

### Service/Product Description

It offers analytics solutions, such as seed and agronomic analytics, input price transparency, farm and team operations, data integrations and storage, and mobile apps. The company also provides resources for buying herbicides, fungicides, insecticides, and adjuvants. In addition, it offers resources for crop marketing, such as market data and technology, grain marketing and pricing contracts, and specialty grain and pulse production; and FBN Finance that connects farmers with competitive rates. Further, it offers FBN Direct that helps farmers go direct to manufacturer and service providers to help get the best prices possible on agrochemicals, seeds, fertilizers, equipment, and farm services; and FBN Price Transparency that gives members national insight on input prices to increase their negotiating power when working with existing suppliers.

### Sales

Wholesale

### Operations Area

National

### Employees

18 employees

### Payments With Suppliers

Slow but Correct

### Brands

### Brand

Comments

There are not informed brands

### Clients

### Name of Client

### Country

### Comments

There are not informed clients

### Comments

-

### Suppliers

### Supplier Name

### Country

### Comments

There are not informed suppliers

### Comments

-

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## **LOCATION**

Headquarters BOX 5607, HIGH RIVER, AB T1V 1M4 , CANADA  
Branches No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The company operates as a subsidiary of:  
Farmer's Business Network, Inc.  
388 El Camino Real  
San Carlos, CA 94070  
United States  
Management Tom Staples - General Manager  
Subsidiary Companies No subsidiary companies were found.  
Related Companies No related companies were found.

## **FINANCIAL INFORMATION**

General Description The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

## **LEGAL FILINGS**

Lawsuits No found.  
Trademarks No records found.  
Patents Registered No records found.  
Renewals Date Document Type Document Description  
2015-12-01 Notice of incorporation by Registrar of  
Companies  
OFAC Sanctions List Search The company is not listed in the OFAC list.

## **SUMMARY**

### Summary

Founded in 2015, Farmer's Business Network Canada Inc. is an organization in the General Farms, Primarily Crop Establishments Industry headquartered in Canada.

The company has 18 regular employees. It operates nationally.

It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts

Controlled

Payments

Slow but Correct

Cash Flow

Normal

State

Active

## **INTERVIEW**

First Name

-

Position

-

Comments

The person contacted was reluctant to provide any information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
CAD	1	INR 52.05

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)