

MIRA INFORM REPORT

Report No. :	516900
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	HINDUSTAN SYRINGES AND MEDICAL DEVICES LIMITED
Registered Office :	901-902, Narain Manzil 23, Barakhamba Road, New Delhi – 110001
Tel. No.:	91-129-4289000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.08.1957
CIN No.: [Company Identification No.]	U74899DL1957PLC002834
Capital Investment / Paid-up Capital :	INR 37.500 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACH0007M
GSTN : [Goods & Service Tax Registration No.]	06AAACH0007M1ZZ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of manufacture of glass syringes, disposable syringes and needles, a.d. syringes, i.v. cannula, scalp vein infusion sets, blood collection tube and blood collection needles. It also trades in surgical blades and safety boxes. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 15000000 INR 1000000000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1957 having good track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 5.95% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Pradeep
Designation :	Senior Accountant
Contact No.:	91-129-4289000
Date :	26.06.2018

LOCATIONS

Registered Office :	901-902, Narain Manzil 23, Barakhamba Road, New Delhi – 110001, India
Tel. No.:	91-11-23314785/23313569/43562338
Fax No.:	Not Available
E-Mail :	Purchase : purchase@hmdhealthcare.com Marketing : sales@hmdhealthcare.com Export : hmduk@hmdhealthcare.com

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	HR : hr@hmdhealthcare.com For other query : info@hmdhealthcare.com
Website :	www.hmdhealthcare.com
Business Office:	174/25, Ballabgarh, Faridabad - 121 004, Haryana, India
Tel. No.:	91-129-4289000
Fax No.:	91-129-4061164/2233242/2292768/

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Narindra Nath			
Designation :	Managing Director			
Address :	1215, Sector-14, Faridabad -121002, Haryana, India			
Date of Birth/Age :	22.10.1921			
Qualification:	F.A.			
Date of Appointment :	02.08.1957			
DIN No.:	00040230			
PAN No.:	AADPN2703N			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U74899DL1990PTC039511	HMD HEALTHCARE INDIA PRIVATE LIMITED	14/03/1990	-
Name :	Mr. Rajiv Nath			
Designation :	Wholetime Director			
Address :	1344, Sector-14, Faridabad -121002, Haryana, India			
Date of Birth/Age :	19.06.1962			
Qualification:	B.Com (H)			
Date of Appointment :	10.06.1981			
DIN No.:	00058224			
PAN No.:	AABPN8195J			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U74899DL1980PTC011063	NIRAJ INDUSTRIES PRIVATE LIMITED	21/11/1980	-
	U74899DL1990PTC039511	HMD HEALTHCARE INDIA PRIVATE LIMITED	14/03/2006	-
Name :	Mrs. Ambika Nath			
Designation :	Director			
Address :	1344, Sector-14, Faridabad -121002, Haryana, India			
Date of Birth/Age :	17.09.1963			
Qualification:	B.Com			
Date of Appointment :	30.11.2002			
DIN No.:	00061993			

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PAN No.:	ABDPN7138C		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1980PTC011063	NIRAJ INDUSTRIES PRIVATE LIMITED	30/04/2018	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAF-8053	AVERY RALEIGH CYCLES LLP	26/02/2016	-
Name :	Mr. Raman Sareen		
Designation :	Director		
Address :	A-104, 2nd Floor, New Friends Colony, Srinivaspuri, New Delhi- 110065, India		
Date of Appointment :	28.09.2015		
DIN No.:	07235043		
Name :	Mr. Rippon Sareen		
Designation :	Director		
Address :	G-27, 3rd Floor, Kailash Colony, New Delhi -110048, India		
Date of Appointment :	28.09.2015		
DIN No.:	07250585		
Name :	Mr. Sohail Nath		
Designation :	Additional Director		
Address :	1344, Sector-14, Faridabad -121002, Haryana, India		
Date of Appointment :	23.05.2018		
DIN No.:	08139986		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1980PTC011063	NIRAJ INDUSTRIES PRIVATE LIMITED	24/05/2018	-
U74899DL1990PTC039511	HMD HEALTHCARE INDIA PRIVATE LIMITED	25/05/2018	-

KEY EXECUTIVES

Name :	Mr. Pradeep
Designation :	Senior Accountant

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
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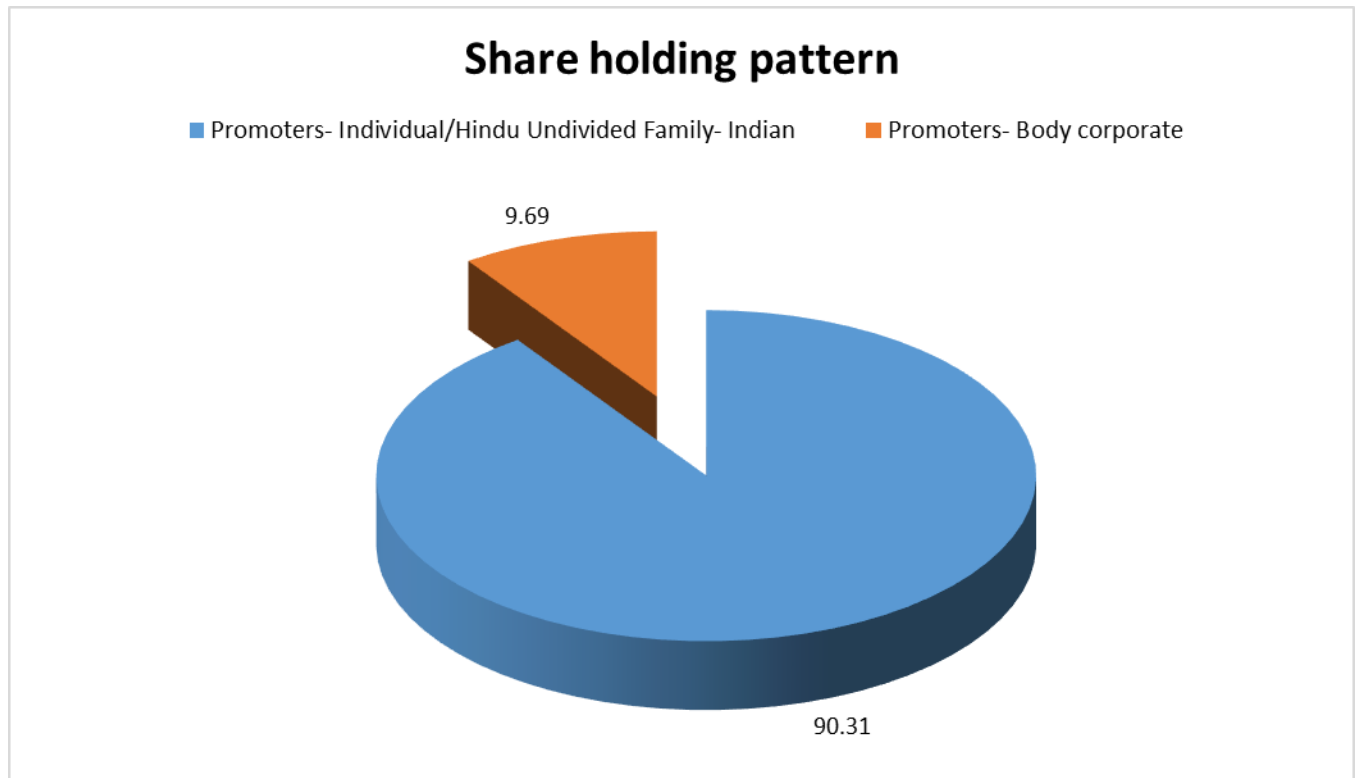
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Narindra Nath		510400
Indira Rani		2385500
Rajiv Nath		404400
Ambika Nath		12100
Padma Sarin		74400
Niraj Industries Private Limited, India		101500
HMD Healthcare India Private Limited, India		261700
Total		3750000

Equity Share Break up (Percentage of Total Equity)

AS ON 27.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.31
Promoters- Body corporate	9.69
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufacture of glass syringes, disposable
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	syringes and needles, a.d. syringes, i.v. cannula, scalp vein infusion sets, blood collection tube and blood collection needles. It also trades in surgical blades and safety boxes. [Registered Activity]	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Medical Devices- Disposable Syringes, Needle, I.V. Cannula, Infusion Sets, Blood Collection Tube, Blood Collection Needle, etc.	32504
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	CTBC Bank Company Limited
	Branch :	Birla Tower, Upper Ground Floor,25, Barakhamba Road, New Delhi - 110001,

		India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
	Facilities :	(INR In Million)
	SECURED LOAN	As on 31.03.2017
		As on 31.03.2016
	LONG TERM BORROWING	
	Rupee term loans from banks	17.851
	Total	17.851
		0.000
		0.000

Auditors :	
Name :	S.K. Agrawal and Company Chartered Accountants
Address :	E-29, South Extension- II, New Delhi- 110049, India
PAN N Income-tax PAN of auditor or auditor's firm :	ABIPA6799B
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary company:	<ul style="list-style-type: none"> • HMD Healthcare (USA) Inc., USA • HMD Healthcare Limited, U.K.
Enterprise in which directors having significant influence:	<ul style="list-style-type: none"> • Niraj Industries Private Limited, India [U74899DL1980PTC011063] • HMD Healthcare India Private Limited, India [U74899DL1990PTC039511]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
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5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3750000	Equity Shares	INR 10/- each	INR 37.500 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	37.500	37.500	37.500
(b) Reserves & Surplus	5079.082	4748.378	4435.563
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	5116.582	4785.878	4473.063
(3) Non-Current Liabilities			
(a) long-term borrowings	17.851	0.000	0.000
(b) Deferred tax liabilities (Net)	187.136	165.539	240.646
(c) Other long term liabilities	28.923	27.800	28.600
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	233.910	193.339	269.246
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	193.242	195.168	125.515
(c) Other current liabilities	436.391	376.693	427.251
(d) Short-term provisions	19.986	33.031	100.326
Total Current Liabilities (4)	649.619	604.892	653.092
TOTAL	6000.111	5584.109	5395.401
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2540.328	2781.454	2803.385
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	7.627	14.076	123.230
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.714	5.714	10.714
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	48.083	15.232	45.785
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	2596.752	2816.476	2983.114

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(2) Current assets			
(a) Current investments	1439.919	798.011	483.780
(b) Inventories	1381.986	1216.447	1253.196
(c) Trade receivables	123.444	223.168	157.116
(d) Cash and cash equivalents	79.594	52.399	87.125
(e) Short-term loans and advances	376.430	475.825	427.906
(f) Other current assets	1.986	1.783	3.164
Total Current Assets	3403.359	2767.633	2412.287
TOTAL	6000.111	5584.109	5395.401

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	5559.997	5274.706	5285.345
	Other Income	113.776	96.906	119.069
	TOTAL	5673.773	5371.612	5404.414
Less	EXPENSES			
	Cost of Materials Consumed	1721.683	1570.074	1888.773
	Purchases of Stock-in-Trade	87.235	76.194	60.387
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(135.383)	(26.100)	(216.486)
	Employees benefits expense	813.423	712.461	595.171
	CSR expenditure	0.917	0.000	1.020
	Other expenses	2266.493	2145.649	2260.634
	TOTAL	4754.368	4478.278	4589.499
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	919.405	893.334	814.915
Less	FINANCIAL EXPENSES	8.200	6.956	15.433
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	911.205	886.378	799.482
Less/ Add	DEPRECIATION/ AMORTISATION	348.787	363.107	415.535
	PROFIT/ (LOSS) BEFORE TAX	562.418	523.271	383.947
Less	TAX	231.713	120.189	104.406
	PROFIT/ (LOSS) AFTER TAX	330.705	403.082	279.541

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Earnings / (Loss) Per Share (INR)	88.19	107.49	75.00
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.286	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	952.821	718.009	342.822
Net cash flows from (used in) operating activities	758.044	551.847	314.497

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	8.10	15.44	10.85
Account Receivables Turnover (Income / Sundry Debtors)	45.04	23.64	33.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	38.99	43.27	23.50
Inventory Turnover (Operating Income / Inventories)	0.67	0.73	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.32	0.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.11	0.11	0.12
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.13	0.13	0.15

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.50	0.58	0.65
Interest Coverage Ratio (PBIT / Financial Charges)	112.12	128.43	52.80

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.95	7.64	5.29
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.51	7.22	5.18
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.46	8.42	6.25

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		5.24	4.58	3.69
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.11	2.56	1.77
G-Score Ratio Financial (Networth / Total Assets)		0.85	0.86	0.83
G-Score Ratio Debt (Debts / Equity Capital)		0.48	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.24	4.58	3.69

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

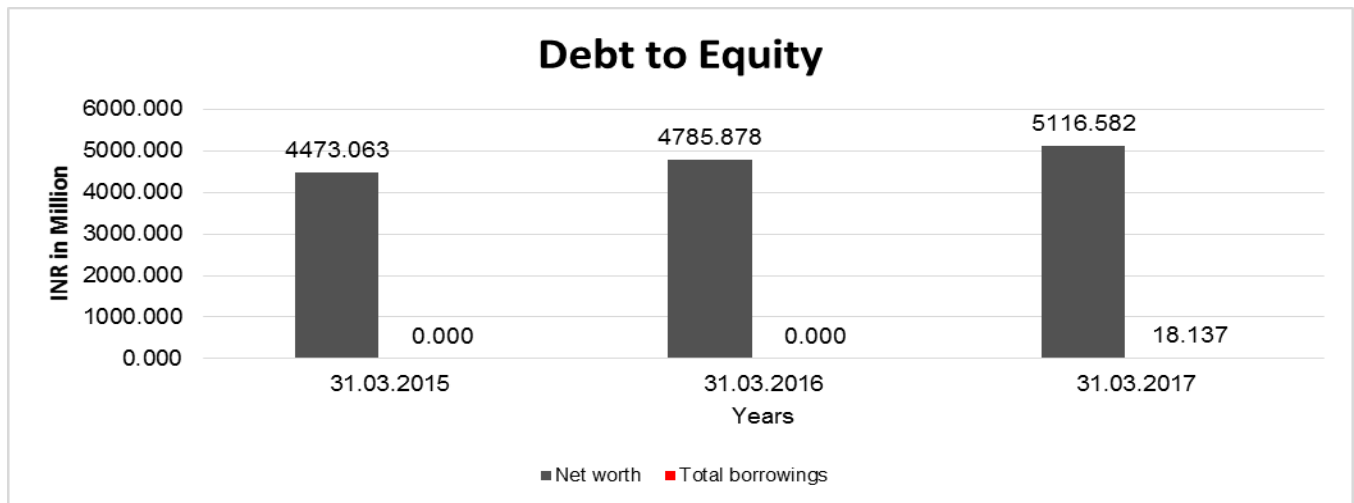
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	37.500	37.500	37.500
Reserves & Surplus	4435.563	4748.378	5079.082

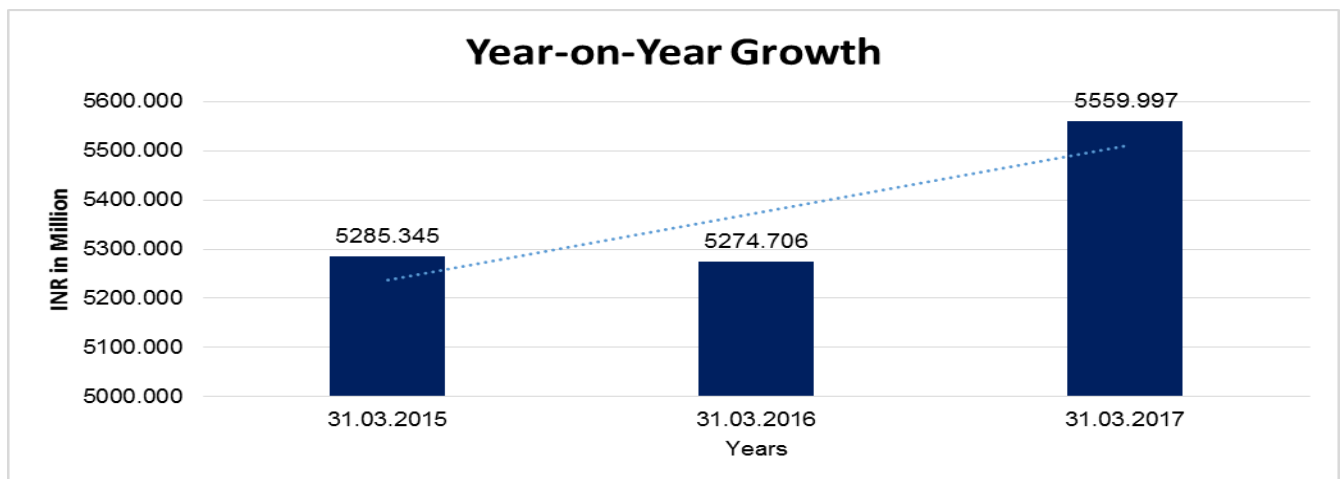
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Share Application money pending allotment	0.000	0.000	0.000
Net worth	4473.063	4785.878	5116.582
Long Term borrowings	0.000	0.000	17.851
Short Term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.286
Total borrowings	0.000	0.000	18.137
Debt/Equity ratio	0.000	0.000	0.004



YEAR-ON-YEAR GROWTH

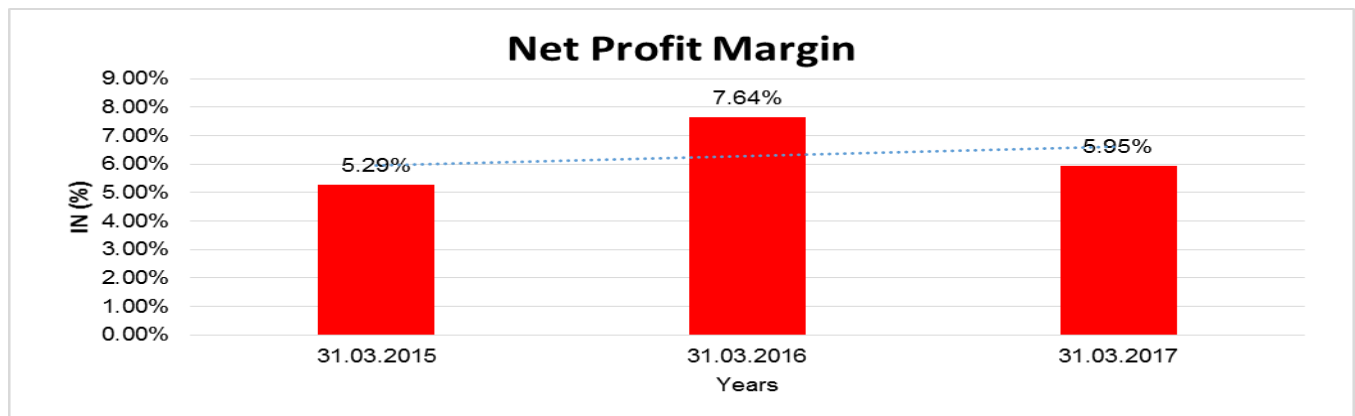
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5285.345	5274.706	5559.997
		(0.201)	5.409



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5285.345	5274.706	5559.997
Profit	279.541	403.082	330.705
	5.29%	7.64%	5.95%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	37.500	37.500
(b) Reserves and Surplus	5093.244	4761.620
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.029	0.027
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	5130.744	4799.120
(3) Non-Current Liabilities		
(a) long-term borrowings	17.851	0.000
(b) Deferred tax liabilities (Net)	187.136	165.539
(c) Other long-term liabilities	28.923	27.800
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	233.910	193.339
(4) Current Liabilities		
(a) Short-term borrowings	0.000	0.000

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(b) Trade payables		193.096	194.543
(c) Other current liabilities		436.391	376.693
(d) Short-term provisions		19.986	33.031
Total Current Liabilities (4)		649.473	604.267
TOTAL		6014.156	5596.753
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		2540.328	2781.454
(ii) Intangible Assets		0.000	0.000
(iii) Tangible assets capital work-in-progress		7.627	14.075
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.650	5.650
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		48.083	15.232
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		2596.688	2816.411
(2) Current assets			
(a) Current investments		1439.919	798.011
(b) Inventories		1381.986	1216.447
(c) Trade receivables		123.487	223.208
(d) Cash and bank balances		93.823	65.328
(e) Short-term loans and advances		376.266	475.566
(f) Other current assets		1.986	1.782
Total Current Assets		3417.467	2780.342
TOTAL		6014.155	5596.753

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	5559.997	5274.706
	Other Income	113.776	96.906
	TOTAL	5673.773	5371.612
Less	EXPENSES		
	Cost of Materials Consumed	1721.683	1570.073
	Purchases of Stock-in-Trade	87.235	76.194
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(135.384)	(26.100)
	Employee benefit expense	813.423	712.461
	CSR expenditure	0.917	0.000

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	Other expenses		2263.506	2141.857
	TOTAL		4751.380	4474.485
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		922.393	897.127
Less	FINANCIAL EXPENSES		8.215	6.971
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		914.178	890.156
Less/ Add	DEPRECIATION/ AMORTISATION		348.787	363.107
	PROFIT/ (LOSS) BEFORE TAX		565.391	527.049
Less	TAX		232.260	120.622
	PROFIT/ (LOSS) AFTER TAX		333.131	406.427
	PROFIT (LOSS) OF MINORITY INTEREST		(0.005)	(0.007)
	TOTAL PROFIT (LOSS) FOR PERIOD		333.126	406.420
	Earnings / (Loss) Per Share (INR)		88.84	108.38

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a public limited company domiciled and incorporated in India. The Company is engaged in the business of manufacture of glass syringes, disposable syringes and needles, a.d. syringes, i.v. cannula, scalp vein infusion sets, blood collection tube and blood collection needles. It also trades in surgical blades and safety boxes.

REVENUE FROM OPERATION

PROFITS

Standalone

The profit before tax is amounting to INR 562.418 Million as compared to INR 523.271 Million during the previous year. Profit after tax during the year has earned INR 330.705 Million (Previous year INR 403.082 Million).

Consolidated

The profit before tax is amounting to INR 565.391 Million as compared to INR 527.049 Million during the previous year. Profit after tax during the year has earned INR 333.131 Million (Previous year INR 406.426 Million).

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER	DATE OF	DATE OF MODIFICA	DATE OF SATISFAC	AMOUNT	ADDRESS
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			NAME	CREATION	TION	TION		
1	G4217 8426	10566 133	CTBC BANK CO. LTD.	20/03/2 015	25/04/201 7	-	4667600.16	BIRLA TOWER, UPPER GROUND FLOOR,25, BARAKHAMB ROAD,NEW DELHIDL110001IN
2	Y10141 941	90061 846	CANARA BANK	06/12/1 999	05/02/199 7	-	600000.0	8 - A;NEHRU GROUND FARIDAB ADHRIN
3	Y10141 876	90061 781	ICICI LIMITED	24/09/1 999	-	-	115000000.0	C-23; G - BLOCKBANDRA KURLA COMPLEX; BANDRA EASTBOMBAYMH4 00051IN
4	Y10141 801	90061 706	ICICI LIMITED	07/06/1 999	24/09/199 9	-	160000000.0	C-23; G. - BLOCKBANDRA KURLA COMPLEX; BANDRA EASTMUMBAIMH40 0051IN
5	Y10121 681	90041 586	SCICI LIMITED	22/12/1 995	08/05/199 7	-	10600000.0	141; MAKER TOWER 'F'CUFFEE PARADEBOMBAYM H400005IN
6	Y10140 790	90060 695	THE INDUST RIAL CREDIT AND INVEST MENT CORP. OF INDIA LTD.	26/06/1 995	-	-	10000000.0	163; BACKBAY RECLAMATIONBO MBAYMH400020IN
7	B86602 463	90041 401	CANARA BANK	16/02/1 995	14/08/201 3	-	975000000.0	8A, NEHRU GROUNDNITFARID ABADHR121001IN
8	Y10121 448	90041 353	THE INDUST RIAL CREDIT AND INVEST MENT CORP. OF INDIA	22/12/1 994	08/05/199 7	-	632944.0	163; BACKBAY RECLAMATIONBO MBAYMHIN

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			LTD.					
9	C74829 201	90061 029	CANARA BANK	06/12/1 996	05/02/199 7	24/12/2015	600000.0	8 - A;NEHRU GROUNDFARIDAB ADHRIN
10	C74828 096	90041 927	CANARA BANK	08/05/1 997	21/05/200 4	24/12/2015	46000000.0	8ANEHRU GROUNDFARIDAB ADHRIN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Furniture and fixtures
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	RBY
Analysis Done by :	DIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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