

**MIRA INFORM REPORT**

<b>Report No. :</b>	517233
<b>Report Date :</b>	28.06.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	HYDAC (INDIA) PRIVATE LIMITED (w.e.f. 11.06.2001)
<b>Formerly Known As :</b>	HYDAC HYCOM (INDIA) PRIVATE LIMITED (w.e.f. 12.05.1993) HYCOM INDIA PRIVATE LIMITED
<b>Registered Office :</b>	Ladhbhai Mansion, 2 <sup>nd</sup> Floor, 1-A, Mama Darmanand Marg, Opera House, Mumbai – 400004, Maharashtra
<b>Tel. No.:</b>	91-22-65119401
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.10.1988
<b>Capital Investment / Paid-up Capital :</b>	INR 18.691 Million
<b>CIN No.:</b> [Company Identification No.]	U33100MH1988PTC049084
<b>IEC No.:</b> [Import-Export Code No.]	0398064776
<b>CST/ TIN No.:</b>	27070268551
<b>Service Tax Registration No.:</b>	AAACH2910BST001
<b>PAN No.:</b> [Permanent Account No.]	AAACH2910B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACH2910B1ZA
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of bladder accumulators, industrial filter, hydraulic actuator.

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	(Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "BUV Betaligungs Und Verwaltungs GmbH", Germany. The company was incorporated in the year 1988.</p> <p>It is a manufacturer of all types of Machinery including Hydraulic and other kinds of Technical Equipment, Tool Makers and Brass Founders.</p> <p>For the financial year 2017, the company has achieved a massive growth in its revenue as compared to previous year and has reported an average profit margin of 2.45%.</p> <p>The sound financial profile of the company is marked by adequate network base along with negligible debt level.</p> <p>Rating takes into consideration financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>The rating also takes into consideration the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>The company has favourable Earnings Per Share (EPS) of INR 123.39 against a face value (FV) of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for good business dealings at usual trade terms and conditions.</p>

**NOTES :**

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.06.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-41118888)**

**(Tel. No.: 91-22-65119401– Continuously ringing)**

**LOCATIONS**

<b>Registered Office :</b>	Ladhbhai Mansion, 2 <sup>nd</sup> Floor, 1-A, Mama Darmanand Marg, Opera House, Mumbai – 400004, Maharashtra, India
<b>Tel. No.:</b>	91-22-65119401
<b>Fax No.:</b>	91-22-27781180

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<b>E-Mail :</b>	<a href="mailto:sanjay.kumar@hydacindia.com">sanjay.kumar@hydacindia.com</a>
<b>Website :</b>	<a href="http://www.hydacindia.com">www.hydacindia.com</a>
<b>Location :</b>	Owned
<b>Head Office/ Factory :</b>	Hydac House, A-58, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701, Maharashtra, India
<b>Tel. No.:</b>	91-22-41118888/ 41118879/ 41118812
<b>Fax No.:</b>	91-22-27781180
<b>E-Mail :</b>	<a href="mailto:info@hydracindia.com">info@hydracindia.com</a>
<b>Other Factories :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Coimbatore</li> <li>• Bangalore</li> </ul>
<b>Sales Office :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Navi Mumbai</li> <li>• Pune</li> <li>• Bangalore</li> <li>• Coimbatore</li> <li>• Delhi</li> <li>• Kolkata</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Venkateshwaran Krishnan Krishnan
<b>Designation :</b>	Managing Director
<b>Address :</b>	Flat No. 1602, 16th Floor, Supreme Signature, Plot No. 33, Sion Trombay Road, Chembur, Mumbai – 400071, Maharashtra, India
<b>Date of Birth/Age :</b>	08.06.1961
<b>Qualification :</b>	CA/CS
<b>Date of Appointment :</b>	01.02.2013
<b>DIN No.:</b>	00316948
<b>Name :</b>	Mr. Umesh Sharad Gandhi
<b>Designation :</b>	Managing Director
<b>Address :</b>	53 Sea Gull, M L Dahanukar Marg, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	19.09.1964
<b>Qualification :</b>	BE TECH
<b>Date of Appointment :</b>	01.04.2013
<b>DIN No.:</b>	02933726
<b>Name :</b>	Dr. Alexander Dieter

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**HYDAC (INDIA) PRIVATE LIMITED - 517233 MIRA**

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<b>Designation :</b>	Director
<b>Address :</b>	Rotenbuehlerweg 66 Saarbruecken 66123 De
<b>Date of Appointment :</b>	14.08.2001
<b>DIN No.:</b>	03357265
<b>Name :</b>	Mr. Otmar Schon
<b>Designation :</b>	Director
<b>Address :</b>	AM - Friendof 17, D - 66450, Bexbach, Holchem, Germany
<b>Date of Appointment :</b>	24.04.1995
<b>DIN No.:</b>	03357453
<b>Name :</b>	Mr. Wolfgang Georg Max Haering
<b>Designation :</b>	Director
<b>Address :</b>	Hallesche Str. 15 Saarbrucken 66121, Germany
<b>Date of Appointment :</b>	29.08.2013
<b>DIN No.:</b>	06667717

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Kuldeep Singh Rathore
<b>Designation :</b>	Company Secretary
<b>Address :</b>	A-19, Radhika Banglows, Near Cadila Bridge Ghodasar, Ahmedabad - 380050 Gujarat, India
<b>Date of Appointment :</b>	25.07.2016
<b>PAN No.:</b>	DQFPS2228E

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Equity Shareholders</b>	<b>No. of Shares</b>
Umesh Sharad Gandhi	20
Vivek Chemicals Inds Private Limited	2000
Superlative Finance and Investments Private Limited	63000
Razia Sharad Gandhi	38980
BUV Beteligungs Und Verwaltungs GmbH	296000
<b>Total</b>	<b>400000</b>

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Names of Preference Shareholders	No. of Shares
Superlative Finance and Investments Private Limited	374400
BUV Beteteiligungs Und Verwaltungs GmbH	1094715
<b>Total</b>	<b>1469115</b>

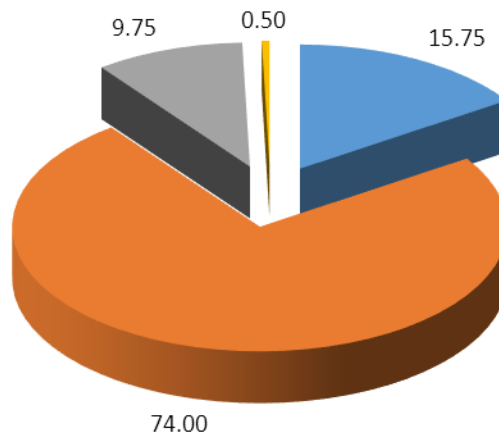
**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoters (Body corporate)	15.75
Promoters (Others-Foreign body corporate)	74.00
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	9.75
Public/Other than promoters (Body corporate)	0.50
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

- Promoters (Body corporate)
- Promoters (Others-Foreign body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Body corporate)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of bladder accumulators, industrial filter, hydraulic actuator.
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	(Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	84799090	Bladder Accumulators
	84212190	Industrial Filter
	84122100	Hydraulic Actuator
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Deutsche Bank
	<b>Branch</b>	The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex, Mumbai – 400051, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--

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	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	4.712	5.603
	<b>Short-term borrowings</b>		
	Rupee term loans from banks	213.988	169.023
	<b>Total</b>	<b>218.700</b>	<b>174.626</b>

<b>Auditors :</b>	
<b>Name :</b>	Naren and Company Chartered Accountants
<b>Address :</b>	301, Heena Gaurav Heights, Next To Reliance Energy, S.V. Road, Kandivali (West) , Mumbai-400067, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACPM5755G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Buv Betaligungs Und Verwaltungs GmbH, Germany
<b>Fellow Subsidiary Companies :</b>	<ul style="list-style-type: none"> <li>• HYDAC Private Limited, Australia</li> <li>• HYDAC Korea Company Limited</li> <li>• HYDAC BV</li> <li>• HYDAC Verwaltungs GmbH</li> <li>• HYDAC SP Z.o.o</li> <li>• HYDAC CZ</li> <li>• HYDAC Australia</li> <li>• HYDAC Technology - Hong Kong</li> <li>• HYDAC Technology Shanghai Limited</li> <li>• HYDAC USA</li> <li>• HYDAC Akiskan Kontrol Sustemleri SA Limited</li> <li>• HYDAC Accessories GmbH</li> <li>• HYDAC Service GmbH</li> <li>• HYDAC Cooling GmbH</li> <li>• HYDAC Electronic GmbH</li> </ul>

	<ul style="list-style-type: none"> <li>• HYDAC Filtertechnik GmbH</li> <li>• HYDAC Fluidtechnik GmbH</li> <li>• HYDAC OY</li> <li>• HYDAC Process Technology GmbH</li> <li>• HYDAC P TK Produktionstechnik GmbH</li> <li>• HYDAC S.A.R.L</li> <li>• HYDAC SA Cooling GmbH</li> <li>• HYDAC SA Cooling Systems</li> <li>• HYDAC System GmbH</li> <li>• HYDAC Technology GmbH</li> <li>• HYDAC Technology Corporation</li> <li>• HYDAC Technology Limited</li> <li>• HYDAC Technology Pte Limited</li> <li>• HYDROSAAR GmbH</li> <li>• HYDAC SPOL S.R.O</li> <li>• HYDAC AG</li> <li>• HYDAC A/S</li> <li>• HYDAC S.P.A.</li> <li>• HYDAC Filter Systems GmbH</li> </ul>
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**CAPITAL STRUCTURE**

**As on 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 10/- each	INR 4.000 Million
1900000	Preference Shares	INR 10/- each	INR 19.000 Million
	<b>Total</b>		<b>INR 23.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
400000	Equity Shares	INR 10/- each	INR 4.000 Million
1469115	Preference Shares	INR 10/- each	INR 14.691 Million
	<b>Total</b>		<b>INR 18.691 Million</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>01.04.2016 to 31.03.2017 (12 months)</b>	<b>01.01.2016 to 31.03.2016 (3 months)</b>	<b>01.01.2015 to 31.12.2015 (12 months)</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	18.691	18.400	18.400
(b) Reserves and Surplus	650.886	541.191	583.863
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>669.577</b>	<b>559.591</b>	<b>602.263</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	4.712	5.603	6.007
(b) Deferred tax liabilities (Net)	21.969	19.211	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	19.569	24.143	25.902
<b>Total Non-current Liabilities (3)</b>	<b>46.250</b>	<b>48.957</b>	<b>31.909</b>
(4) Current Liabilities			
(a) Short-term borrowings	213.988	169.023	124.930
(b) Trade payables	969.035	1075.934	1097.337
(c) Other current liabilities	92.117	75.401	62.023
(d) Short-term provisions	26.510	21.959	32.097
<b>Total Current Liabilities (4)</b>	<b>1301.650</b>	<b>1342.317</b>	<b>1316.387</b>
<b>TOTAL</b>	<b>2017.477</b>	<b>1950.865</b>	<b>1950.559</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	440.001	371.153	369.008
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	6.607	1.014	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	10.951
(d) Long-term loans and advances	94.530	28.110	30.213
(e) Other Non-current assets	0.000	0.000	0.000

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<b>Total Non-Current Assets</b>	<b>541.138</b>	<b>400.277</b>	<b>410.172</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	597.772	640.896	636.134
(c) Trade receivables	755.586	739.033	726.766
(d) Cash and bank balances	37.858	76.937	57.001
(e) Short-term loans and advances	82.232	71.194	98.632
(f) Other current assets	2.891	22.528	21.854
<b>Total Current Assets</b>	<b>1476.339</b>	<b>1550.588</b>	<b>1540.387</b>
<b>TOTAL</b>	<b>2017.477</b>	<b>1950.865</b>	<b>1950.559</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	01.04.2016 to 31.03.2017 (12 months)	01.01.2016 to 31.03.2016 (3 months)	01.01.2015 to 31.12.2015 (12 months)
<b>SALES</b>			
Total Revenue from operations	2114.960	525.990	1748.212
Other Income	39.747	4.336	54.893
<b>TOTAL</b>	<b>2154.707</b>	<b>530.326</b>	<b>1803.105</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	1313.287	381.821	1110.245
Purchases of Stock-in-Trade	0.000	0.000	0.000
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.689	(28.924)	9.064
Employee benefit expense	340.266	75.798	263.337
Other expenses	353.464	100.941	310.479
<b>TOTAL</b>	<b>2019.706</b>	<b>529.636</b>	<b>1693.125</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>135.001</b>	<b>0.690</b>	<b>109.980</b>
<b>Less FINANCIAL EXPENSES</b>	<b>21.733</b>	<b>4.835</b>	<b>11.368</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>113.268</b>	<b>(4.145)</b>	<b>98.612</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>35.062</b>	<b>7.972</b>	<b>31.113</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>78.206</b>	<b>(12.117)</b>	<b>67.499</b>

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**HYDAC (INDIA) PRIVATE LIMITED - 517233 MIRA**

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Less	TAX	26.450	30.555	(4.081)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>51.756</b>	<b>(42.672)</b>	<b>71.580</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			
	Basic	<b>129.39</b>	<b>(106.68)</b>	<b>178.95</b>
	Diluted	<b>123.60</b>	<b>(103.82)</b>	<b>174.16</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	01.04.2016 to 31.03.2017 (12 months)	01.01.2016 to 31.03.2016 (3 months)	01.01.2015 to 31.12.2015 (12 months)
Current Maturities of Long term debt	0.922	1.559	1.521
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	39.338	(2.545)	131.062
Net cash flow from operating activity	10.663	(11.842)	110.477

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	01.04.2016 to 31.03.2017 (12 months)	01.01.2016 to 31.03.2016 (3 months)	01.01.2015 to 31.12.2015 (12 months)
Average Collection Days (Sundry Debtors / Income * 365 Days)	130.40	512.84	151.74
Account Receivables Turnover (Income / Sundry Debtors)	2.80	0.71	2.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	269.32	1028.53	360.76
Inventory Turnover (Operating Income / Inventories)	0.23	0.00	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.00	0.30

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>01.04.2016 to 31.03.2017 (12 months)</b>	<b>01.01.2016 to 31.03.2016 (3 months)</b>	<b>01.01.2015 to 31.12.2015 (12 months)</b>
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.65	0.69	0.68
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.33	0.31	0.22
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	1.94	2.40	2.19
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.67	0.67	0.61
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	6.21	0.14	9.67

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>01.04.2016 to 31.03.2017 (12 months)</b>	<b>01.01.2016 to 31.03.2016 (3 months)</b>	<b>01.01.2015 to 31.12.2015 (12 months)</b>
Net Profit Margin <i>[(PAT / Sales) * 100]</i>	%	2.45	(8.11)	4.09
Return on Total Assets <i>[(PAT / Total Assets) * 100]</i>	%	2.57	(2.19)	3.67
Return on Investment (ROI) <i>[(PAT / Networth) * 100]</i>	%	7.73	(7.63)	11.89

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>01.04.2016 to 31.03.2017 (12 months)</b>	<b>01.01.2016 to 31.03.2016 (3 months)</b>	<b>01.01.2015 to 31.12.2015 (12 months)</b>
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.13	1.16	1.17
Quick Ratio <i>[(Current Assets – Inventories) / Current Liabilities]</i>	0.67	0.68	0.69
G-Score Ratio Financial	0.33	0.29	0.31

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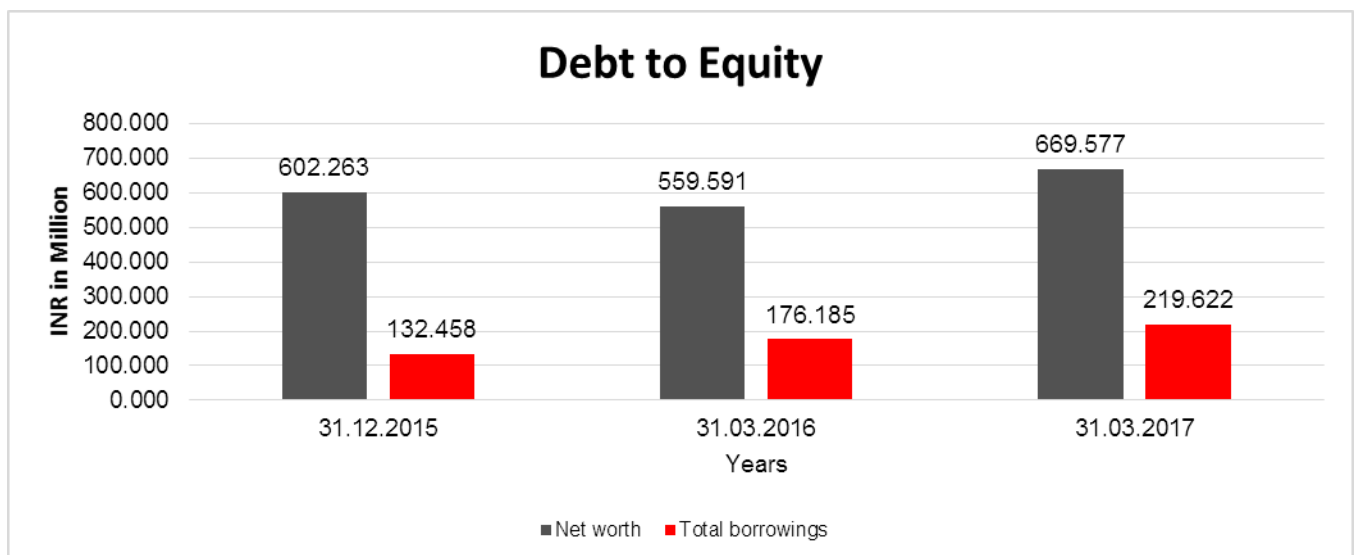
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	11.75	9.58	7.20
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.16	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

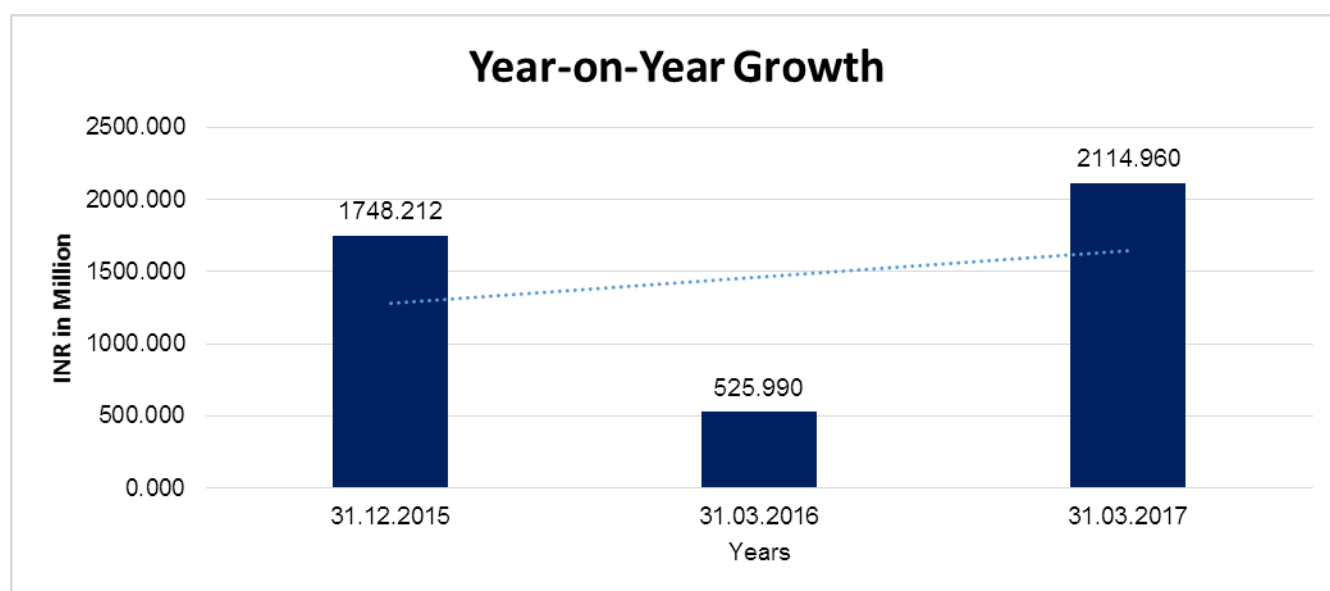
Particular	31.12.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	18.400	18.400	18.691
Reserves & Surplus	583.863	541.191	650.886
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>602.263</b>	<b>559.591</b>	<b>669.577</b>
Long-term borrowings	6.007	5.603	4.712
Short term borrowings	124.930	169.023	213.988
Current maturities of long-term debts	1.521	1.559	0.922
<b>Total borrowings</b>	<b>132.458</b>	<b>176.185</b>	<b>219.622</b>
<b>Debt/Equity ratio</b>	<b>0.220</b>	<b>0.315</b>	<b>0.328</b>



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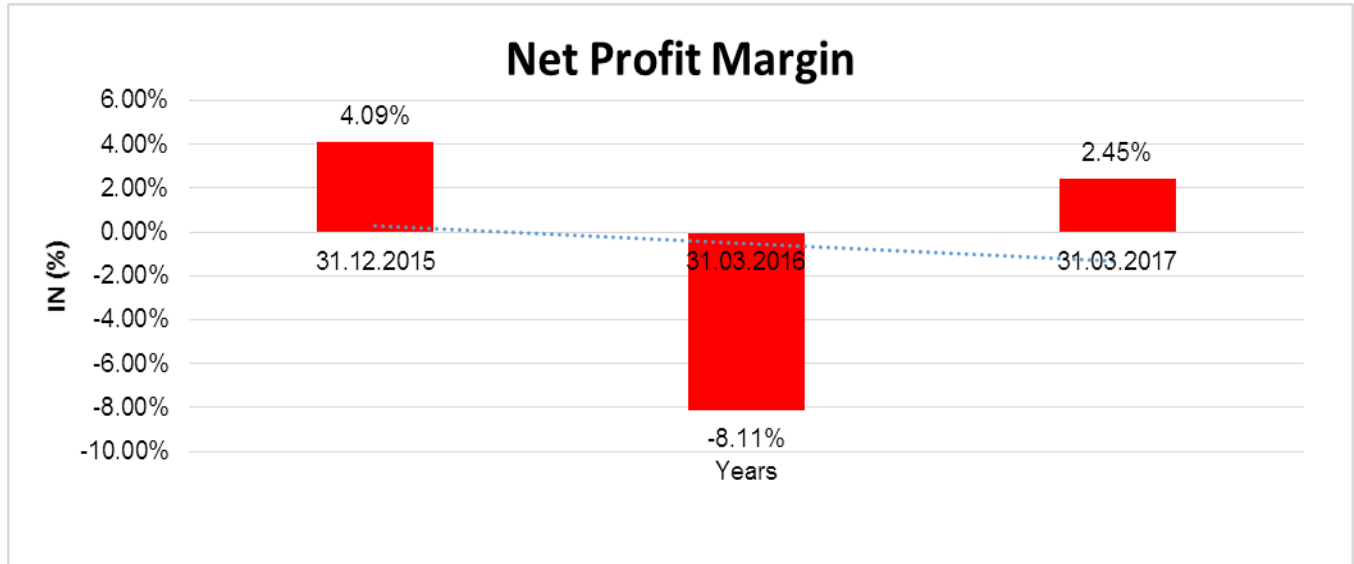
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.12.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1748.212	525.990	2114.960
		<b>(69.913)</b>	<b>302.091</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.12.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1748.212	525.990	2114.960
Profit/ (Loss)	71.580	(42.672)	51.756
	<b>4.09%</b>	<b>(8.11%)</b>	<b>2.45%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes

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22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three financial years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three financial years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

Charges Registered							
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G42572214	90224632	DEUTSCHE BANK	09/06/1995	24/04/2017	500000000.0	THE CAPITAL, 14TH FLOOR, C-70, G BLOCK, BANDRA KURLA COMPLEX, MUMBAI MAHARASHTRA 400051 INDIA

**FIXED ASSETS**

- Land
- Buildings
- Office building
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.86

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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