

MIRA INFORM REPORT

Report No. :	517136
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	IDEAS AHEAD AV SOLUTIONS PRIVATE LIMITED
Registered Office :	No. 1333, Double Road, Binna Mangala, Indiranagar, Bangalore – 560038, Karnataka
Tel. No.:	91-80-40980201 / 2 / 3 / 22280886
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.05.2011
CIN No.: [Company Identification No.]	U74900KA2011PTC058598
Capital Investment / Paid-up Capital :	INR 10.000 Million
PAN No.: [Permanent Account No.]	AACCI5992G
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trader of electronic and telecommunications equipment and parts. • The Company is engaged in the business of Information and communication. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 450000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011 and it is a trader of electronic and telecommunications equipment and parts.</p> <p>As per financials of March, 2017 the company has registered a growth of 24.07% in its revenue as compared to its previous year's revenue and has reported good profit margin of 13.46%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound network base along with low solvency indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 44.85 against its face value of INR 10.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Shyam Shankar Kumar
Designation :	Director
Contact No.:	91-9900064742
Date :	27.06.2018

LOCATIONS

Registered Office :	No. 1333, Double Road, Binna Mangala, Indiranagar, Bangalore – 560038, Karnataka, India
Tel. No.:	91-80-40980201 / 2 / 3 / 22280886
Mobile No.:	91-9900064742 (Mr. Shyam Shankar)
Fax No.:	Not Available
E-Mail :	chinnappa@chinnappaassociates.com contactus@ideasahead.in
Website :	http://ideasahead.in

DIRECTORS

As on 31.03.2018

Name :	Mr. Shyam Shankar Kumar		
Designation :	Director		
Address :	40 A, 8 th Cross, Lakshmiapuram, Ulsoor, Bangalore – 560008, Karnataka, India		
Date of Appointment :	11.05.2011		
DIN No.:	01341538		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74220KA2010PTC052626	MIDAS DIGITAL SERVICES PRIVATE LIMITED	22/02/2010	-
U40108KA2010PTC056244	GREEN ENDEAVOR ECO PROJECTS PRIVATE LIMITED	15/12/2010	-
U72900KA2011PTC060663	TATAATSU IDEALABS PRIVATE LIMITED	04/10/2011	-
U33110KA2015PTC079688	SCIMEAST LABS PRIVATE LIMITED	07/04/2015	-
U72901KA2016PTC095278	CAXSIM TECHNOLOGIES PRIVATE LIMITED	25/07/2016	-
Name :	Mr. Swaroop Candikatti Ramakrishna		
Designation :	Director		

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IDEAS AHEAD AV SOLUTIONS PRIVATE LIMITED - 517136

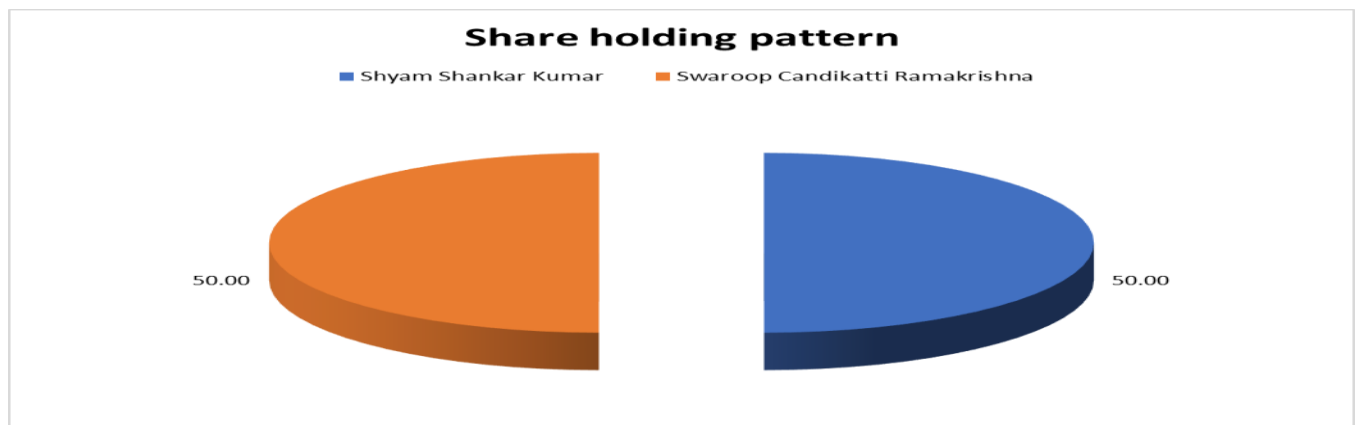
PAGE NO. : 5

Address :	186/1-1, Harsha Pride, Pine Block 308, Balaji Layout, Kaggadasapura, CV Raman Nagar, Bangalore – 560093, Karnataka, India		
Date of Appointment :	11.05.2011		
DIN No.:	02068458		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32201KA2009PTC049368	AVOLUTION AVI PRIVATE LIMITED	13/03/2009	-
U74220KA2010PTC052626	MIDAS DIGITAL SERVICES PRIVATE LIMITED	22/02/2010	-
U40108KA2010PTC056244	GREEN ENDEAVOR ECO PROJECTS PRIVATE LIMITED	15/12/2010	-
U72900KA2011PTC060663	TATAATSU IDEALABS PRIVATE LIMITED	04/10/2011	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age of holding
Shyam Shankar Kumar	500000	50.00
Swaroop Candikatti Ramakrishna	500000	50.00
Total	1000000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trader of electronic and telecommunications equipment and parts. • The Company is engaged in the business of Information and communication. (Registered activity)									
Products :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>99611851</td> <td>Electronic and telecommunications equipment and parts thereof</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product Description</th> </tr> </thead> <tbody> <tr> <td>4652</td> <td>Electronic and telecommunications equipment and parts</td> </tr> </tbody> </table>	Item Code No.	Product Description	99611851	Electronic and telecommunications equipment and parts thereof	NIC Code No.	Product Description	4652	Electronic and telecommunications equipment and parts	
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99611851	Electronic and telecommunications equipment and parts thereof									
NIC Code No.	Product Description									
4652	Electronic and telecommunications equipment and parts									
Brand Names :	Not Available									
Agencies Held :	Not Available									
Exports :	Not Divulged									
Imports :	Not Divulged									
Terms :	Not Divulged									

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Asian Electronic
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	<ul style="list-style-type: none"> • Ample Technologies Private Limited • Bangalore Water Supply and Sewerage Board • Bharthi Airtel Limited • Cable "N" Connectors • Dimerco Express India Private Limited • Deepa Stores 	

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	<ul style="list-style-type: none"> Green Sources Private Limited HTL Logistics India Private Limited Sonetonix Sai office suppliers Universal modular System 																						
Customers :	<table border="1"> <tr> <td>Reference :</td> <td>Aeronautical Development Agency</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> Acclona Energy India Private Limited Bharath Heavy Electricals Limited Citrix R & D India Private Limited DTZ International Property advisors Private Limited Ermst and young LLP Here Solution India Private Limited Motiv Solution Myntra Design Private Limited Uber India System Private Limited Wipro Limited 	Reference :	Aeronautical Development Agency	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
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No. of Employees :	Information declined by the management																						
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Not Divulged</td> </tr> <tr> <td>Branch</td> <td>--</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>--</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>--</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table>	Bank Name	Not Divulged	Branch	--	Person Name (With Designation)	--	Contact Number	--	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	--	Remarks (If any)	--
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Account Operation	--																						
Remarks (If any)	--																						
Facilities :	<table border="1"> <tr> <td>Secured Loan</td> <td>31.03.2017</td> <td>31.03.2016</td> </tr> </table>	Secured Loan	31.03.2017	31.03.2016																			
Secured Loan	31.03.2017	31.03.2016																					

	(INR in Million)	(INR in Million)
Long-term Borrowings		
From Banks		
Car Loan – Toyota	0.984	1.691
Total	0.984	1.691

Auditors :	
Name :	Chinnappa and Associates Chartered Accountants
Address :	No. 210, 2 nd Floor, Commerce House, Cunningham Road, Bangalore – 560052, Karnataka, India
Tel. No.:	91-80-22280886 / 41123515
Mobile No.:	91-9731354611 / 8277295611
E-Mail :	chinnappa@chinnappaassociate.com chinnappa2000@yahoo.com
Website :	www.chinnappaassociates.com
Income-tax PAN of auditor or auditor's firm :	ABLPG5070C
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	146.338	101.488	59.068
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	156.338	111.488	69.068
(3) Non-Current Liabilities			
(a) long-term borrowings	0.984	1.691	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.984	1.691	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	8.393	3.043	1.746
(c) Other current liabilities	4.546	30.631	0.000
(d) Short-term provisions	96.509	37.926	21.614
Total Current Liabilities (4)	109.448	71.600	23.360
TOTAL	266.770	184.779	92.428
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.916	5.283	3.272
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.197	0.360	0.245
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	4.113	5.643	3.517
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.622	1.579	0.192
(c) Trade receivables	90.887	39.433	24.818
(d) Cash and cash equivalents	4.475	26.592	9.132
(e) Short-term loans and advances	151.673	111.532	54.766
(f) Other current assets	0.000	0.000	0.003
Total Current Assets	262.657	179.136	88.911
TOTAL	266.770	184.779	92.428

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	333.316	268.642	150.433
	Other Income	8.557	3.781	2.109
	TOTAL	341.873	272.423	152.542
Less	EXPENSES			
	Cost of Materials Consumed	180.420	161.727	87.782
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.043)	(1.387)	3.203
	Employees benefits expense	81.017	26.771	21.925
	Other expenses	23.815	19.448	9.518
	TOTAL	271.209	206.559	122.428
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	70.664	65.864	30.114
Less	FINANCIAL EXPENSES	0.316	0.334	0.254
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	70.348	65.530	29.860
Less/ Add	DEPRECIATION/ AMORTISATION	1.679	1.883	2.106
	PROFIT/ (LOSS) BEFORE TAX	68.669	63.647	27.754

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Less	TAX	23.818	21.227	9.134
	PROFIT/ (LOSS) AFTER TAX	44.851	42.420	18.620
	Earnings / (Loss) Per Share (INR)	44.85	42.42	18.62

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	3.154	42.052	19.526
Net cash flow from operating activity	(20.781)	19.998	9.483

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	99.53	53.58	60.22
Account Receivables Turnover (Income / Sundry Debtors)	3.67	6.81	6.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	16.98	6.87	7.26
Inventory Turnover (Operating Income / Inventories)	4.52	41.71	156.84
Asset Turnover (Operating Income / Net Fixed Assets)	18.04	12.47	9.20

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.41	0.40	0.25
Debt Equity Ratio (Total Liability / Networth)	0.01	0.02	0.00

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.70	0.64	0.34
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.05	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	223.62	197.20	118.56

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	13.46	15.79	12.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.81	22.96	20.15
Return on Investment (ROI) ((PAT / Networth) * 100)	%	28.69	38.05	26.96

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.40	2.50	3.81
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.26	2.48	3.80
G-Score Ratio Financial (Networth / Total Assets)		0.59	0.60	0.75
G-Score Ratio Debt (Debts / Equity Capital)		0.10	0.17	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.40	2.50	3.81

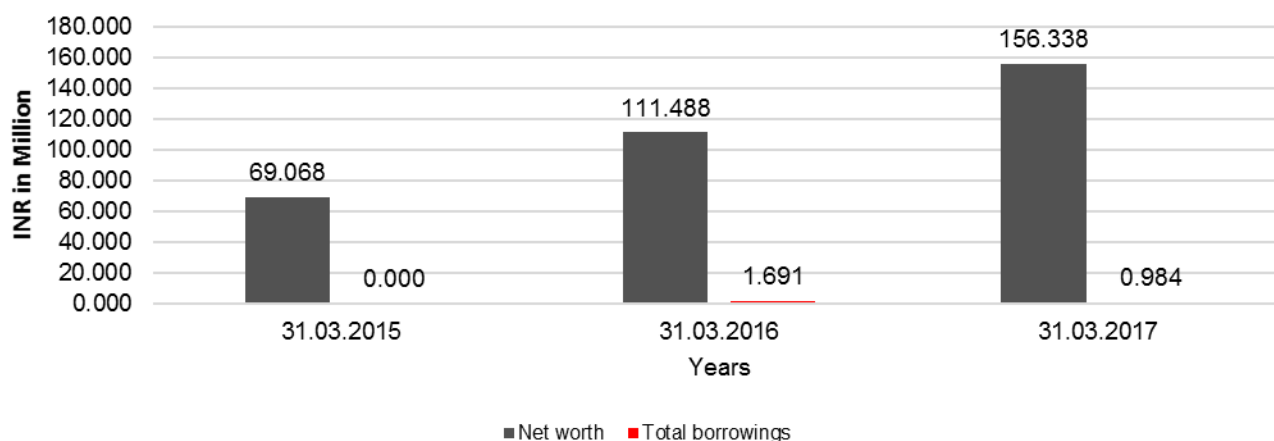
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	59.068	101.488	146.338
Net worth	69.068	111.488	156.338
Long Term borrowings	0.000	1.691	0.984
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	1.691	0.984
Debt/Equity ratio	0.000	0.015	0.006

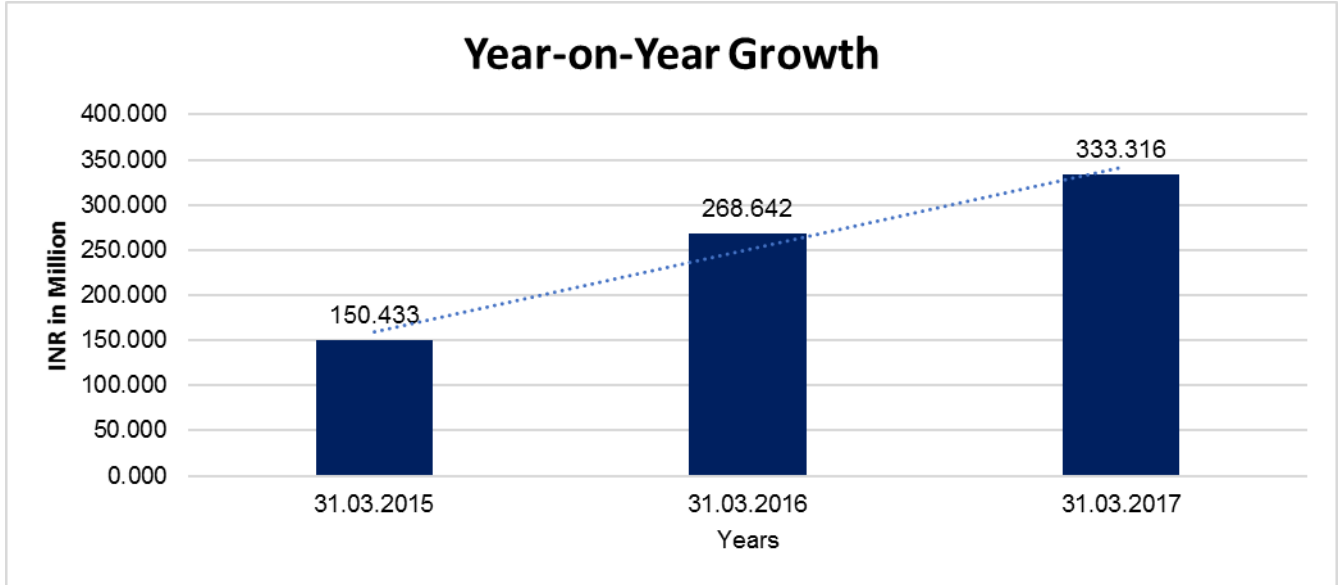
Debt to Equity



YEAR-ON-YEAR GROWTH

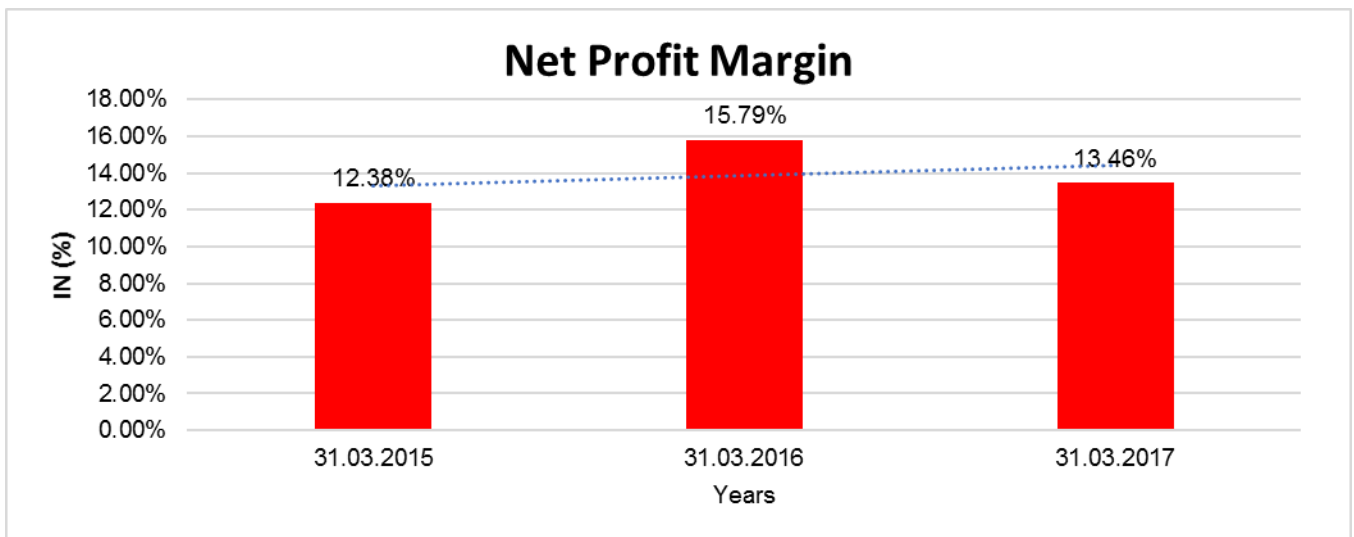
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	150.433	268.642	333.316
		78.579	24.074

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	150.433	268.642	333.316
Profit	18.620	42.420	44.851
	12.38%	15.79%	13.46%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	No
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The company is a private limited company in India and incorporated under the companies act, 1956. It came into existence on 11th May 2011 vide CIN : U74900KA2011PTC058598

STATE OF AFFAIRS

1. The Company is engaged in the business of Information and communication. There has been no change in the business of the Company during the financial year ended 31st March, 2017.

The highlights of the company's performance are as under :-

- i. Revenue from operations increased from INR 268.642 Million to INR 333.316 Million
- ii. Net Profit for the year increased from INR 42.420 Million to INR 44.851 Million
- iii. Earnings per share have increased from INR 42.42 Million to INR 44.85 Million

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Computer
- Motor car
- Plant and Machinery
- Furniture and fixture

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.87

INFORMATION DETAILS

Information Gathered by :	PON
Analysis Done by :	VIV
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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