

MIRA INFORM REPORT

Report No. :	516617
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	KMV PROJECTS LIMITED (w.e.f. 22.05.2007)
Formerly Known As :	K.M.V. PROJECTS LIMITED (part IX)
Registered Office :	Plot No: 8-3-948/949, 4th Floor, Solitaire Plaza, Beside Image Hospital, Ameerpet, Hyderabad-500073, Telangana
Tel. No.:	91-40-30171111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.04.2007
CIN No.: [Company Identification No.]	U45400TG2007PLC053432
Paid-up Capital :	INR 500.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable
PAN No.: [Permanent Account No.]	AADCK0785C
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • Telangana - 36AADCK0785C1ZQ • Maharashtra - 27AADCK0785C1ZP • Madhya Pradesh -23AADCK0785C1ZX • Andhra Pradesh - 37AADCK0785C1ZO • Assam - 18AADCK0785C1ZO • Mizoram - 15AADCK0785C1ZU • Karnataka - 29AADCK0785C1ZL
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the business of Civil Construction Activities on Contract Basis. [Registered Activity and also confirmed by management]
No. of Employees :	1200 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2007. It is engaged in construction business.</p> <p>For the financial year 2017, the company has achieved revenue growth of 34.48% as compared to the previous year along with an average profit margin of 7.01%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with negligible debt balance sheet profile.</p> <p>Rating continue to draw strength from the experienced promoters and established track record of the company, expanding scale of operation and satisfactory operating cycle despite presence in a working capital intensive business.</p> <p>Rating gets constrained on account of highly competitive and fragmented nature of the industry and the susceptibility of its operating margin to fluctuation in raw material prices.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans=A-
Rating Explanation	Adequate degree of safety and low credit risk
Date	03.01.2018
Rating Agency Name	CARE
Rating	Short Term Loans=A2
Rating Explanation	Strong degree of safety and low credit risk
Date	03.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Narasimham
Designation :	Finance General Manager
Contact No.:	91-7331147302
Date :	25.06.2018

LOCATIONS

Registered/ Office :	Corporate	Plot No: 8-3-948/949, 4th Floor, Solitaire Plaza, Beside Image Hospital, Ameerpet, Hyderabad-500073, Telangana, India
Tel. No.:		91-40-30171111
Mobile No.:		91-7331147302 (Mr. Narasimham)
Fax No.:		91-40-23735293
E-Mail :		cs@kmvgroup.com contact@kmvprojects.com purchase@kmvgroup.com projects@kmvgroup.com vbss108@yahoo.com
Website :		http://careers.kmvprojects.com http://kmvgroup.com
Regional Office 1 :		#302, 3rd Floor, #7 East Park Road, Kumara Park (East), Bangalore – 560020, Karnataka, India
Regional Office 2 :		D. No: 29, Lane No:01, Gopal Bari, Jaipur- 302001, Rajasthan, India
Regional Office 3 :		Plot No: 588, Datta Nagar, Rajendra Nagar, CAT Road, Indore - 452012 Madhya Pradesh, India

DIRECTORS

As on 2018

Name :	Mr. Udaya Bhanumati Kanakamedala
Designation :	Wholetime Director
Address :	Plot No.143, Road No.72 Prasashan Nagar, Jubilee Hills, Hyderabad-500096, Andhra Pradesh, India
Date of Appointment :	02.04.2007
PAN No.:	AIXPB4693D
DIN No.:	01631204
Other Directorship :	

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CIN/FCRN	Company Name	Begin Date	End Date
U45203TG2004PTC044143	MAX INFRASTRUCTURE PRIVATE LIMITED	13/09/2004	-
Name : Mallikharjuna Vara Prasad Rao Kanakamedala			
Designation : Managing Director			
Address : Plot No.904, Road No.46 Shaikpet, Jubilee Hills, Hyderabad-500033, Telangana, India			
Date of Birth/Age : 13.01.1952			
Qualification : Graduate			
Date of Appointment : 02.04.2007			
PAN No.: AKOPK9052G			
DIN No.: 01647438			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U45203TG2004PTC044143	MAX INFRASTRUCTURE PRIVATE LIMITED	13/09/2004	-
U72200TG2015PTC100912	PIERSOFT TECHNOLOGIES PRIVATE LIMITED	28/09/2015	-
Name : Mrs. Kanakamedala Arunrakesh			
Designation : Wholetime Director			
Address : Plot No.904, Road No.46, Shaikpet, Jubilee Hills, Hyderabad-500033, Telangana, India			
Date of Birth/Age : 03.10.1983			
Qualification : Graduate			
Date of Appointment : 02.04.2007			
PAN No.: AHIPR5810Q			
DIN No.: 01758046			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U65999TG2016PTC111999	KMV FINCAP PRIVATE LIMITED	16/09/2016	-
U72200TG2015PTC100912	PIERSOFT TECHNOLOGIES PRIVATE LIMITED	28/09/2015	-
Name : Mr. Sree Harsha Ghanta			
Designation : Wholetime Director			
Address : Plot No 105, Vasanthnagar Kukatpally, Hyderabad-500085, Telangana, India			
Date of Birth/Age : 05.01.1963			
Qualification : Graduate			
Date of Appointment : 15.05.2008			
PAN No.: AEPPG6077A			
DIN No.: 02078114			

Name :	Mr. Ramesh Chandra Bose Kanakamedala		
Designation :	Wholetime Director		
Address :	H.No.3-6-41/2, Plot No.77/2 Vivekananda Nagar Colony, Kukatpally, Hyderabad-500073, Andhra Pradesh, India		
Date of Birth/Age :	30.06.1954		
Qualification :	Graduate		
Date of Appointment :	15.05.2008		
PAN No.:	AEDPK2300Q		
DIN No.:	02198396		
Name :	Kanakamedala Prudhvi Ram		
Designation :	Wholetime Director		
Address :	Plot No.143, Road No.72 Prasashan Nagar, Jubilee Hills Hyderabad-500096, Andhra Pradesh, India		
Date of Birth/Age :	19.12.1987		
Qualification :	Graduate		
Date of Appointment :	01.11.2008		
PAN No.:	AHIPR5809F		
DIN No.:	02436982		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U65999TG2016PTC111999	KMV FINCAP PRIVATE LIMITED	16/09/2016	-
U72200TG2015PTC100912	PIERSOFT TECHNOLOGIES PRIVATE LIMITED	28/09/2015	-
U74300TG2013PTC091100	FREAKZERO MEDIA PRIVATE LIMITED	20/11/2013	-
Name :	Mr. Chandrahas Kata		
Designation :	Director		
Address :	704a, Nasr Apartment, D.No. 10-2-9 & 249, A C Guards, Lak-Di-K A-Pul, Hyderabad-500004, Andhra Pradesh, India		
Date of Appointment :	30.09.2016		
DIN No.:	02994302		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L15110AP1961PLC000874	CCL PRODUCTS (INDIA) LIMITED	29/09/2012	-
U45400TG2007PLC053432	KMV PROJECTS LIMITED	30/09/2016	-
Name :	Mr. Sivareddy Kunnuru		
Designation :	Director		
Address :	6-3-1099/1/2/3, Flat No.201 Pearl Creek Apts, Somajiguda, Hyderabad-500082, Telangana, India		
Date of Birth/Age :	18.02.1956		
Qualification :	Graduate		
Date of Appointment :	30.09.2016		

PAN No.:	AFWPK8576J
DIN No.:	07517240

KEY EXECUTIVES

Name :	Kanakamedala Arunrakesh
Designation :	CFO(KMP)
Address :	Plot No.904, Road No.46 Shaikpet, Jubilee Hills, Hyderabad-500033, Telangana, India
Date of Birth/Age :	03.10.1983
Qualification :	Graduate
Date of Appointment :	29/10/2015
PAN No.:	AHIPR5810Q
Name :	Mr. Chada Jagadish Reddy
Designation :	Company Secretary
Address :	Plot No.50, Hanuman Nagar, Chinna Thokatta New Bowenpally, Secunderabad-500011, Telangana, India
Date of Appointment :	01.09.2017
PAN No.:	AFRPC9153N
Name :	Mr. Narasimham
Designation :	Finance General Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
KVM Prasad Rao	38028170	76.06
K Udaya Bhanumati	4218310	8.44
Kanakamedala Arunrakesh	3781690	7.56
Kanakamedala Prudhvi Ram	3781690	7.56
G Shanthi	63380	0.13
G Venkata Krishna	63380	0.13
T Buchaiah Chowdary	63380	0.13
Total	50000000	100.01

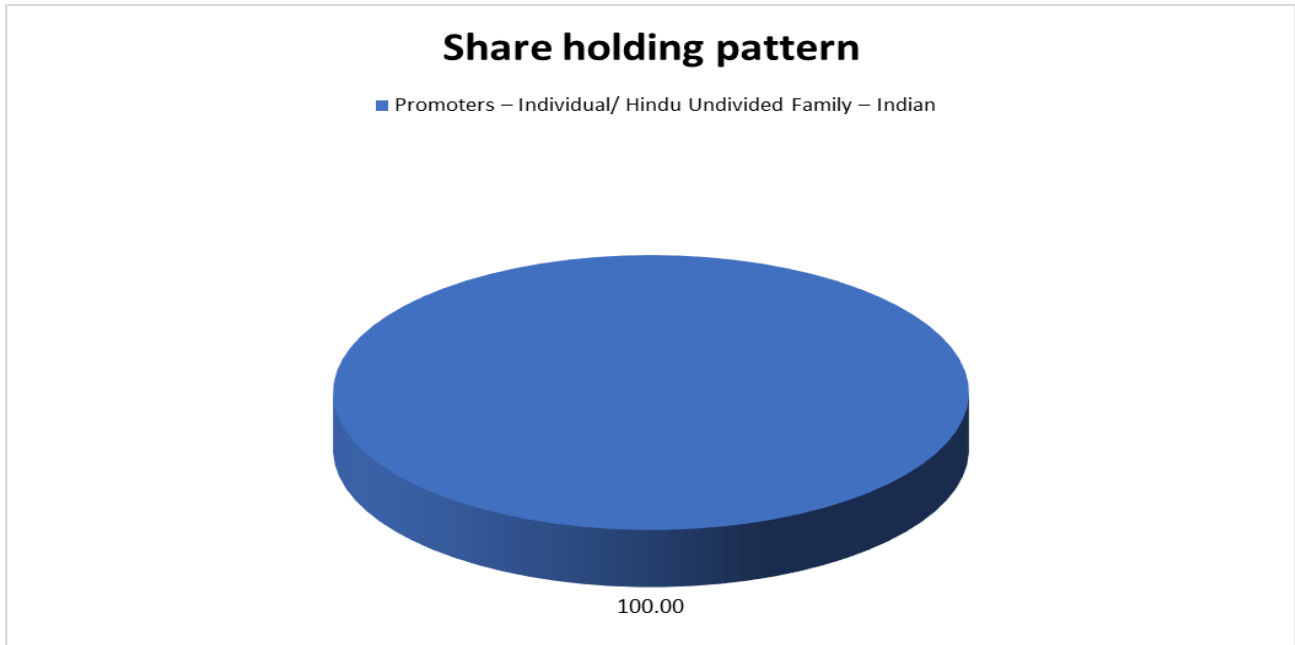
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00

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Total	100.00
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BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Civil Construction Activities on Contract Basis. [Registered Activity]	
Products / Services :	Item Code No.	Products/Services Description
	99531299	Other non-residential buildings n.e.c.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Advance Payment, L/C, Cheque, Credit (30 Days) and Other (RTGS/ NEFT)	
Purchasing :	Advance Payment, L/C, Cheque, Credit (30 Days) and Other (RTGS/ NEFT)	

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GENERAL INFORMATION

Suppliers :	Reference :	Steel Authority of India	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
	<ul style="list-style-type: none"> Jindal Steel and Power Limited 		
Customers :	End Users and Government Sector		
	Reference :	KMD Projects Limited	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
<ul style="list-style-type: none"> Central Government of India GMR Group 			
No. of Employees :	1200 (Approximately)		
Bankers :	Banker Name :	State Bank of India	
	Branch :	P.O Kothi Putli Bowli Bank Street, Kothi, Hyderabad-500095, Telangana, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-40-24757979 (Ringing)	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		

	Working capital loans from banks	1948.828	1455.564
	Loans taken for fixed assets	30.456	71.712
	Total	1979.284	1527.276

Auditors :	
Name :	Chowdary and Rao Chartered Accountants
Address :	302, Rohini Apartments, Srinagar, Hyderabad, Telangana, India
Income-tax PAN of auditor or auditor's firm :	AADFC3976G
Memberships :	Not Available
Collaborators :	Not Available
Related Party :	Piersoft Technologies Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000000	Equity Shares	INR 10/- each	INR 500.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50000000	Equity Shares	INR 10/- each	INR 500.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	500.000	500.000	500.000
(b) Reserves & Surplus	2082.249	1309.498	844.435
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds	2582.249	1809.498	1344.435
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	1.156
(c) Other long term liabilities	762.711	542.537	299.259
(d) long-term provisions	27.983	17.036	12.043
Total Non-current Liabilities	790.694	559.573	312.458
(4) Current Liabilities			
(a) Short term borrowings	1979.284	1527.276	1033.230
(b) Trade payables	925.427	758.216	450.270
(c) Other current liabilities	446.965	277.565	260.472
(d) Short-term provisions	451.717	286.260	254.504
Total Current Liabilities	3803.393	2849.317	1998.476
TOTAL	7176.336	5218.388	3655.369
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	799.263	488.264	272.228
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	7.406	2.761	0.000
(d) Long-term Loan and Advances	346.936	196.355	195.724
(e) Other Non-current assets	1.196	1.793	2.391
Total Non-Current Assets	1154.801	689.173	470.343

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	583.938	931.893	771.038
(c) Trade receivables	3677.798	2373.195	1100.493
(d) Cash and cash equivalents	847.693	432.324	372.727
(e) Short-term loans and advances	912.106	791.803	940.768
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	6021.535	4529.215	3185.026
TOTAL	7176.336	5218.388	3655.369

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	11024.620	8197.717	7103.483
	Other Income	26.452	26.315	0.000
	TOTAL	11051.072	8224.032	7103.483
Less	EXPENSES			
	Cost of Materials Consumed	8415.368	6880.629	2377.611
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	540.941	(189.587)	(108.695)
	Employee benefit expense	480.047	359.738	270.818
	CSR expenditure	11.979	11.700	4.512
	Other expenses	178.754	118.242	3670.649
	Extraordinary items before tax	(242.600)	0.000	0.000
	TOTAL	9384.489	7180.722	6214.895
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1666.583	1043.310	888.588
Less	FINANCIAL EXPENSES	378.157	248.625	197.864
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1288.426	794.685	690.724
Less	DEPRECIATION/ AMORTISATION	105.286	72.654	63.294
	PROFIT/ (LOSS) BEFORE TAX	1183.140	722.031	627.430
Less	TAX	410.335	255.473	224.377
	PROFIT/ (LOSS) AFTER TAX	772.805	466.558	403.053
	Earnings / (Loss) Per Share (INR)	15.46	9.33	8.06

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	670.710	231.469	338.791
Net cash flows from (used in) operating activity	653.945	7.256	57.806

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	121.76	105.67	56.55
Account Receivables Turnover (Income / Sundry Debtors)	3.00	3.45	6.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	40.14	40.22	69.12
Inventory Turnover (Operating Income / Inventories)	2.85	1.12	1.15
Asset Turnover (Operating Income / Net Fixed Assets)	2.09	2.14	3.26

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.53	0.55	0.55
Debt Equity Ratio (Total Liability / Networth)	0.77	0.84	0.77
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.47	1.57	1.49
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.27	0.20

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Interest Coverage Ratio (PBIT / Financial Charges)	4.41	4.20	4.49
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	7.01	5.69	5.67
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.77	8.94	11.03
Return on Investment (ROI) ((PAT / Networth) * 100)	%	29.93	25.78	29.98

SOLVENCY RATIOS

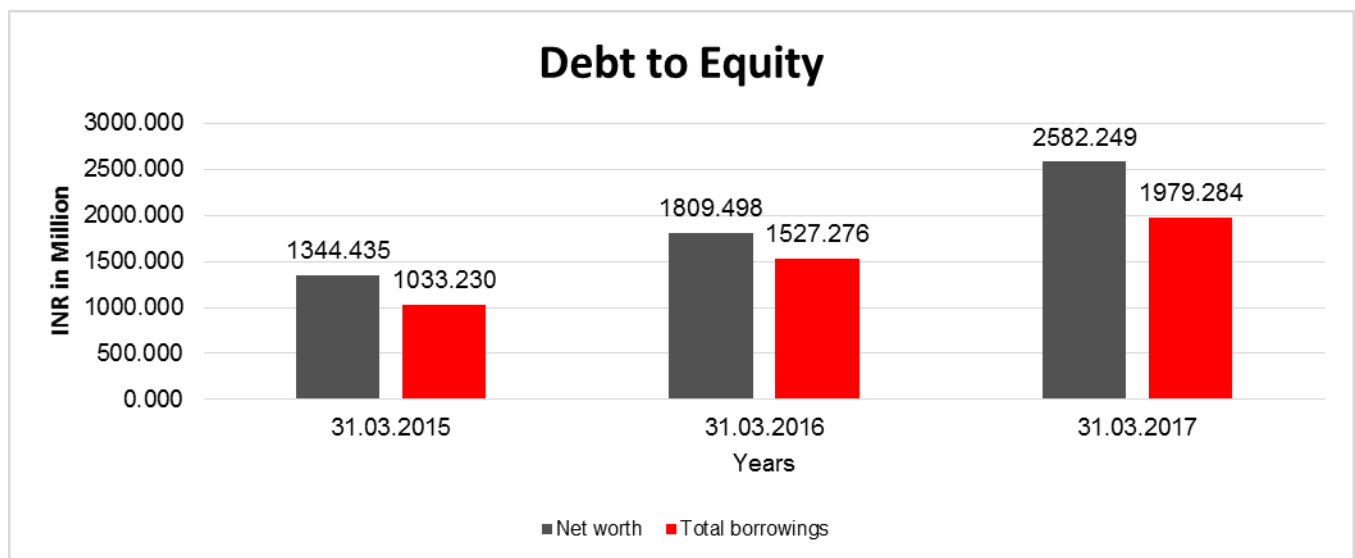
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.58	1.59	1.59
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.43	1.26	1.21
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.35	0.37
G-Score Ratio Debt (Debts / Equity Capital)		3.96	3.05	2.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.58	1.59	1.59

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

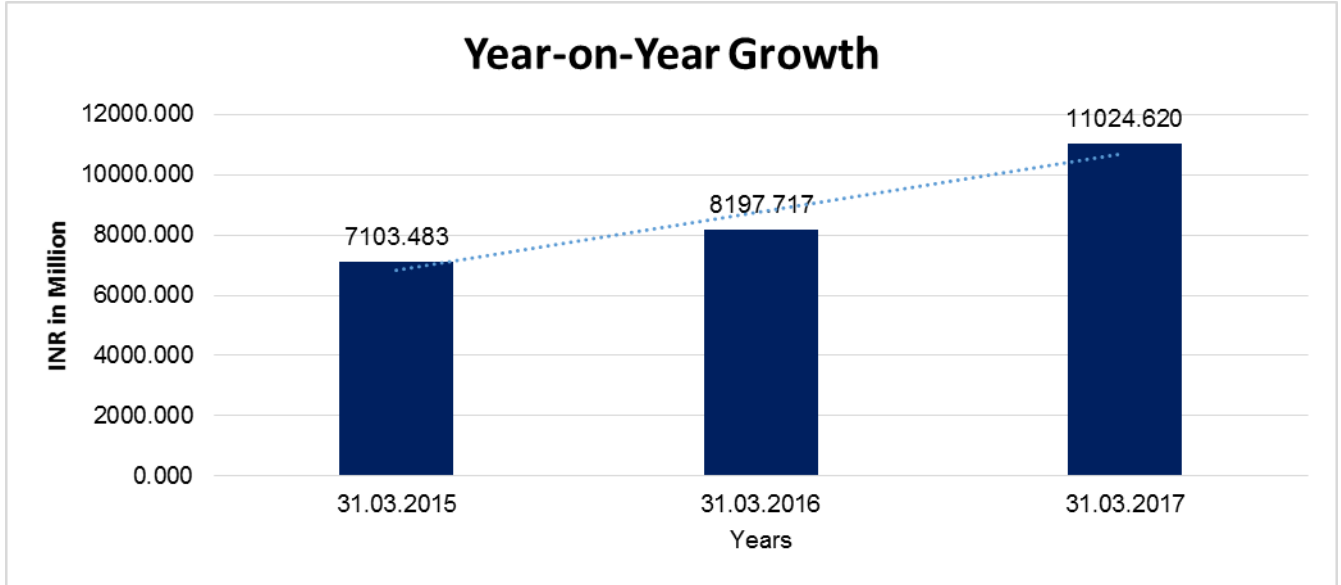
Particular	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Share Capital	500.000	500.000	500.000
Reserves & Surplus	844.435	1309.498	2082.249
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1344.435	1809.498	2582.249
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1033.230	1527.276	1979.284
Total borrowings	1033.230	1527.276	1979.284
Debt/Equity ratio	0.769	0.844	0.766



YEAR-ON-YEAR GROWTH

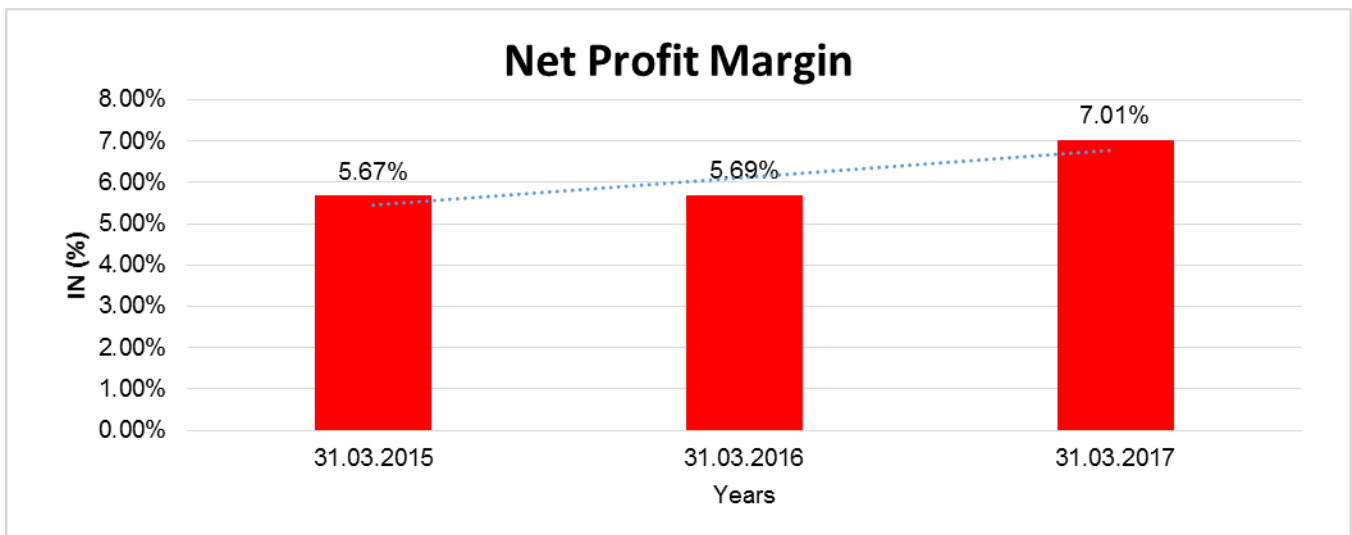
Year on Year Growth	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	7103.483	8197.717	11024.620
		15.404	34.484

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)	31.03.2017 (INR in Million)
Sales	7103.483	8197.717	11024.620
Profit	403.053	466.558	772.805
	5.67 %	5.69 %	7.01 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
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1	G870 76436	10017 5631	SREI EQUIPMENT FINANCE LIMITED	05/05/2 018	18715073.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
2	G875 53624	10017 7275	SREI EQUIPMENT FINANCE LIMITED	05/05/2 018	26028497.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
3	G869 12920	10017 5211	SREI EQUIPMENT FINANCE LIMITED	05/05/2 018	16028111.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
4	G869 13308	10017 5215	SREI EQUIPMENT FINANCE LIMITED	05/05/2 018	29029203.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
5	G870 76162	10017 5629	Canara Bank	16/04/2 018	500000000.0	Prime Corporate Branch, TSR Complex, S P Road, Secunderabad, Hyderabad- 500003, Telangana, India
6	G870 77541	10017 5635	SREI EQUIPMENT FINANCE LIMITED	05/04/2 018	17403436.0	'VISHWAKARMA', 86C, TOPSIA ROAD,KOLKATAWe700046IN
7	G793 92155	10016 0350	HDFC BANK LIMITED	06/03/2 018	16822167.0	HDFC Bank House, 7th Floor, Roxanna Palladium,Banjara Hills Road Number 1,HyderabadTG500034IN
8	G784 84714	10015 8206	SREI EQUIPMENT FINANCE LIMITED	26/02/2 018	6118957.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
9	G760 29800	10015 2383	SREI EQUIPMENT FINANCE LIMITED	15/01/2 018	19813334.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA
10	G760 30030	10015 2385	SREI EQUIPMENT FINANCE LIMITED	15/01/2 018	18390308.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLKATA-700046, WEST BENGAL, INDIA

FIXED ASSETS

- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	PYK
Report Prepared by :	TRUP

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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