

## MIRA INFORM REPORT

<b>Report No. :</b>	516541
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MEKONG MINING INVESTMENT JSC
<b>Registered Office :</b>	12Fl, 148 Tower 148 Hoang Quoc Viet St Nghia Tan Ward, Cau Giay, Hano
<b>Country :</b>	Vietnam
<b>Date of Incorporation :</b>	21.04.2008
<b>Com. Reg. No.:</b>	0102728119
<b>Legal Form :</b>	Joint Stock Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other chemical products n.e.c.</li> <li>• Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>C</b>
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**VIETNAM - ECONOMIC OVERVIEW**

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

## **COMPANY SUMMARY**

Business Name	MEKONG MINING
Country	VIET NAM
Company Registration Number	0102728119
Main Activity Code	2059
Main Activity Description	Manufacture of other chemical products n.e.c.
Company Status	(Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

## **BASIC INFORMATION**

Business Name	MEKONG MINING
Registered Company Name	MEKONG MINING INVESTMENT JSC
Company Registration Number	0102728119
Country	VIET NAM
VAT Registration Number	0102728119
VAT Registration Date	2008-04-24
Date of Company Registration	2015-11-27
Date of Starting Operations	2015-11-27
Commercial Court	
Legal Form	Joint Stock Company
Type of Ownership	
Company Status	(Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 24-37588586/ Status: Telephone number working but no answer

## **MAIN ADDRESS**

Address	Country	Telephone
12Fl, 148 Tower 148 Hoang Quoc Viet St Nghia Tan Ward, Cau Giay, Hano	VIET NAM	[+84] 24-37588586/ Status: Telephone number working but no answer

## **OTHER ADDRESS**

No other addresses for this company.

## **PREVIOUS ADDRESS**

No previous addresses for this company.

## **ACTIVITIES**

Activity Code	Activity Description
2059	Manufacture of other chemical products n.e.c.
1629	Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials

## **EMAIL ADDRESSES**

N/A

## **WEB PAGES**

N/A

## **EMPLOYEE INFORMATION**

Date Reported	Number of Employees
2018	N/A

## **BANKER INFORMATION**

Banker Name	Banker Address	Phone Number
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	Hanoi	

## **ADVISORS INFORMATION**

No advisor information for this company.

## **MISCELLANEOUS INFORMATION**

Fax Number	[+84] 24-37588296/ Status: Normal	
Export Countries		
Import Countries		
Additional Business Information	Core Business: The primary business focus of MEKONG MINING INVESTMENT JSC is Manufacturing - Finished products. Key products include: Cement, Chemicals, Construction materials, Lime, Wood products, An integral part of the core business includes: Distribution. Supplementary Business: In addition to the core business, MEKONG MINING INVESTMENT JSC also is engaged in the following areas of business: Specialized professional services.	
Additional Rating Information	No Rating: Insufficient data on the company to enable a more accurate assessment. Caution is advised. Proposed Credit Limit: No Recommendation. Revision of Credit Limit: n/a. Risk Index: High.	
Additional Payment Information		
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.	
Number of Employees at Address	N/a	
Number of Employees at Group		

Number of Employees at Factory

## **ADDITIONAL MISCELLANEOUS INFORMATION**

Primary Business Activity	Manufacturer
Key Industry	Construction & Construction Materials
Operational Address	12FI, 148 Tower 148 Hoang Quoc Viet St Nghia Tan Ward, Cau Giay, Hano
Name History	N/a
Issuing Authority	DEPARTMENT OF PLANNING & INVESTMENT – Hanoi
Legal Form - Category	Joint Stock Company
Legal Form – Abbreviation	JSC
Operational Status of Business	It was NOT possible to confirm the operational status.
Capital	US\$ 43,659
Note	In Vietnam, when changes occur in the statutory of an existing company, a new business license number is issued which links the new changes to a new license number. Such changes have occurred with the Subject Business Entity. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of issuance of the new License. Details of the various previous License dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below. Due to the lack of SBE's operational status, and circumstances involved, the information as listed below is only historical / on-file data and as such it has not been possible to verify against any current sources.
Tax / VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE Local Name Used: Gia Trij Gia Tang (Value Added Tax) Acronym: GTGT / VAT GTGT / VAT Number: 0102728119 Date of Issuance: 24 Apr, 2008
Reputation	Due to the lack of any third party references and the relatively small size of the MEKONG MINING INVESTMENT JSC, it was not possible to establish any point of reference within the respective industry sector.
Shareholders	Based on corporate statutory laws / regulations in Vietnam, there is no requirement for public disclosure of Shareholders. However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: MEKONG MINING INVESTMENT JSC - CAU GIAY, HANOI Primary Use: Office & Administration facilities Address: 12FI, 148

	Tower 148 Hoang Quoc Viet St Nghia Tan Ward, Cau Giay, Hanoi Country: Vietnam Status: Unknown
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## **PREVIOUS BUSINESS LICENSE/S**

License Date	License No.
21 Apr, 2008	0103023915

## **PRIMARY PRODUCTS**

Products / Materials / Services Description	Activity
Cement	Manufacturing
Chemicals	Manufacturing
Construction materials	Manufacturing
Lime	Manufacturing
Wood products	Manufacturing

## **NEGA-SCAN - ADVERSE DATA MONITORING**

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

## **BANK DETAILS**

Bank Name	Global Identifier	Branch	SWIFT Code
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	32400479	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM - HANOI	BFTVV NVX

## **FINANCIAL INFORMATION**

No financial information for this company.

## **CURRENT DIRECTORS**

Name	Gender	Address	Date of Birth	Position
Karan Goenka	Male	Phong 1202 Toa P2 Khu Do Thi Ciputra-Phuong Xuan Dinh, Bac Tu Liem, Hanoi	1981-08-31	Managing Director

## **PREVIOUS DIRECTORS**

No previous directors for this company.

## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital 1.000.000.000

Issued Share Capital 1.000.000.000

## **SHAREHOLDERS**

Shareholder	Address	% Shares Held
Mr. Trang Huyen Kieu	Vietnam	40
Mr. Son Thai Pham	Vietnam	30
Mr. Thai Quoc Pham	Vietnam	30

## **ULTIMATE HOLDING PARENT**

No Ultimate Holding Parent for this company.

## **IMMEDIATE HOLDING PARENT**

No Immediate Holding Parent for this company.

## **SUBSIDIARIES**

Name	Status	Registration Address Number
MEKONG MINING INVESTMENT JSC - YEN BAI BRANCH	Active	P3935949 379 Nguyen Tat Thanh St Group 6 Yen The Town, Luc Yen Dist, Yen Bai

## **AFFILIATES**

No affiliates for this company.

## **NEGATIVE INFORMATION**

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
VND	1	INR 0.0030

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)