

MIRA INFORM REPORT

Report No. :	517054
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	NEO STRUCTO CONSTRUCTION PRIVATE LIMITED (w.e.f. 23.01.2018)
Formerly Known As :	BILFINGER NEO STRUCTO PRIVATE LIMITED (w.e.f. 25.05.2013) NEO STRUCTO CONSTRUCTION PRIVATE LIMITED (w.e.f. 01.11.2012) NEO STRUCTO CONSTRUCTION LIMITED
Registered Office :	Level 2, Raheja Centre Point, 294 CST Road, Near Mumbai University, Off Bandra- Kurla Complex, Santacruz (East), Mumbai – 400098, Maharashtra
Tel. No.:	91-22-67078798
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.01.1991
CIN No.: [Company Identification No.]	U45201MH1991PTC227405
Capital Investment / Paid-up Capital :	INR 1154.220 Million
PAN No.: [Permanent Account No.]	AAACN7717N
GSTN : [Goods & Service Tax Registration No.]	27AAACN7717N1Z0 (Maharashtra) 32AAACN7717N1Z9 (Kerala) 24AAACN7717N1Z6 (Gujarat) 33AAACN7717N1Z7 (Tamilnadu) 18AAACN7717N1ZZ (Assam) 29AAACN7717N1ZW (Karnataka)
Legal Form :	Private Limited Liability Company
Line of Business :	The company is engaged in the mechanical engineering, fabrication, erection and construction business and also engaged in manufacturing custom designed tank and vessels, equipments, modules, boilers and technological structures for the core industries. [Registered Activity]

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No. of Employees :	Information denied by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 200000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Bilfinger SE, Germany" incorporated in the year 1991.</p> <p>For the financial year 2017, the revenue of the company has sharply decline as compared to its previous year and has incurred continuous operational losses which has led to negative reserve level.</p> <p>Rating gets constrained on account of weak financial profile marked by negative net worth base due to continuous accumulated losses incurred resulting weaker cash flows.</p> <p>However, rating weakness are partially offset by its strong managerial and financial support from its holding entity.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-261-7131001)

91-9512015801 – Continuously Ringing

LOCATIONS

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Tel. No.:	91-22-67078798
Fax No.:	91-22-67078711
E-Mail :	arunachala.krishnan@bilfinger.com Prasad.nair@bilfinger.com
Website:	www.bilfinger.com
Corporate Office 1 :	'Sunny Side', East Block, Ground Floor, 8/17, Shafee Mohammed Road, Off Greams Road, Chennai – 600006, Tamilnadu, India
Tel. No.:	91-44-66283000
Fax No.:	91-44-66283199
E-Mail :	bns.info@bilfinger.com
Corporate Office 2 :	405-408 Shivalik Western, Dr. Vikram Sarabhai Marg, Adajan, Surat – 395009, Gujarat, India
Works :	B3/3, B3/12, Susmi Hojiwala Industrial Estate, Sachin, Surat – 394230, Gujarat, India
Tel. No.:	91-261-2390471 / 2390189 / 7131001
Fax No.:	91-261-2390471
E-Mail :	bpe.works@bilfinger.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Viswanathan Balasubramaniam Kattuputtur		
Designation :	Director		
Address :	40, Ganesh Park Soc Adajan, Surat – 395009, Gujarat, India		
Date of Birth/Age :	12.06.1954		
Date of Appointment :	05.01.2018		
DIN No.:	00185662		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29253GJ2013PTC075488	SYAMA DYNAMIC ENGINEERING PRIVATE LIMITED	30/09/2017	-
Name :	Deepu Syamaprakash Vaidyan		
Designation :	Director		
Address :	832,Q-Tower, Ashirwad Palace, Swami Vivekananda Marg, Bhatar, Surat – 395007, Gujarat, India		
Date of Appointment :	05.01.2018		
DIN No.:	00185716		
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1994PTC022223	SUGAM SYNTHETICS PVT LTD	16/01/2004	-
U29222GJ2006PTC079249	S. D. MATERIAL HANDLERS PRIVATE LIMITED	19/06/2017	-
U74999MH2007PTC175195	NEO STRUCTO ENGINEERING PRIVATE LIMITED	19/10/2007	-
U93020KL2012PTC031477	SD LIFESTYLE PRIVATE LIMITED	31/03/2014	-
U29253GJ2013PTC075488	SYAMA DYNAMIC ENGINEERING PRIVATE LIMITED	06/06/2013	-
Name : Mr. Syamaprakash Nanoo Vaidyan			
Designation : Director			
Address : 832, Q-Tower, Ashirwad Palace, Surat – 395007, Gujarat, India			
Date of Appointment : 05.01.2018			
DIN No.: 01733836			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74210GJ2000PTC038678	NSC ENGINEERING PRIVATE LIMITED	20/09/2000	-
U29222GJ2006PTC079249	S. D. MATERIAL HANDLERS PRIVATE LIMITED	07/09/2013	-
U93020KL2012PTC031477	SD LIFESTYLE PRIVATE LIMITED	14/01/2013	-
U29253GJ2013PTC075488	SYAMA DYNAMIC ENGINEERING PRIVATE LIMITED	06/06/2013	-
Name : Mr. Dipin Syamaprakash Vaidyan			
Designation : Director			
Address : 832, Q-Tower, Ashirwad Palace, Swami Vivekanand Marg, Bhatar, Surat – 395007, Gujarat, India			
Date of Appointment : 05.01.2018			
DIN No.: 02284701			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1994PTC022223	SUGAM SYNTHETICS PVT LTD	31/07/2014	-
U29222GJ2006PTC079249	S. D. MATERIAL HANDLERS PRIVATE LIMITED	25/06/2008	-
U93020KL2012PTC031477	SD LIFESTYLE PRIVATE LIMITED	31/03/2014	-
U29253GJ2013PTC075488	SYAMA DYNAMIC ENGINEERING PRIVATE LIMITED	06/06/2013	-
Name : Mr. Arunachal Krishnan Gangadharan			
Designation : Director			
Address : Plot No. 30, Door No. 14, 6th Street, Balaji Nagar, Nanganallur, Chennai – 600061, Tamilnadu, India			
Date of Appointment : 30.08.2017			
DIN No.: 07503517			

KEY EXECUTIVES

Name :	Mr. Arunachal Krishnan Gangadharan
Designation :	Company Secretary
Address :	Plot No. 30, Door No. 14, 6th Street, Balaji Nagar, Nanganallur, Chennai – 600061, Tamilnadu, India
Date of Appointment :	12.06.2015
PAN No.:	ADDPA2139E

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Viswanathan Balasubramaniam Kattuputtur	165000
Bilfinger SE, Germany	115257007
Rudolf Karl Jucke	2
Mattijakel	1
Michael Herbermann	1
Jorg Phillip Wolfhard	1
Total	115422012

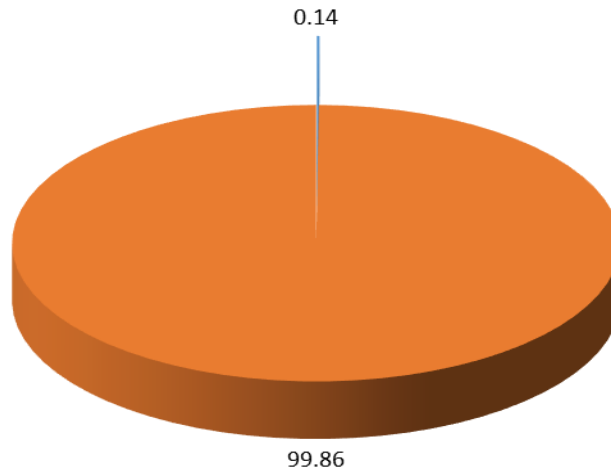
Equity Share Break up (Percentage of Total Equity)

AS ON 30.08.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	0.14
Promoters [Individual/Hindu Undivided Family (Foreign national {other than NRI})]	99.86
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Individual/Hindu Undivided Family (Foreign national {other than NRI})]



BUSINESS DETAILS

Line of Business :	The company is engaged in the mechanical engineering, fabrication, erection and construction business and also engaged in manufacturing custom designed tank and vessels, equipments, modules, boilers and technological structures for the core industries. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Construction of industrial and non-industrial plants, structures and facilities	95033000
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Kotak Mahindra Bank Limited
	Branch :	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Auditors :	Name :	S R B C and Company LLP Chartered Accountants
	Address :	14th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400028, Maharashtra, India
	PAN No.:	ACHFS9117R

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Memberships :	Not Available
Collaborators :	Not Available
Holding company :	<ul style="list-style-type: none"> Bilfinger SE, Germany
Fellow Subsidiary company :	<ul style="list-style-type: none"> Bilfinger India Private Limited, India

CAPITAL STRUCTURE

AS ON 30.08.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
127000000	Equity Shares	INR 10/- each	INR 1270.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
115422012	Equity Shares	INR 10/- each	INR 1154.220 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1154.220	1154.220	89.100
(b) Reserves & Surplus	(1085.040)	(779.450)	(213.921)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	15.120
Total Shareholders' Funds (1) + (2)	69.180	374.770	(109.701)
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.333
(d) Long-term provisions	2.347	3.724	40.692
Total Non-current Liabilities (3)	2.347	3.724	41.025
(4) Current Liabilities			
(a) Short term borrowings	542.233	574.584	1288.985
(b) Trade payables	206.766	340.497	443.801
(c) Other current liabilities	137.713	319.867	671.609
(d) Short-term provisions	118.481	187.805	92.138
Total Current Liabilities (4)	1005.193	1422.753	2496.533
TOTAL	1076.720	1801.247	2427.857
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	416.388	512.321	829.634
(ii) Intangible Assets	0.129	0.239	6.022
(iii) Capital work-in-progress	0.158	6.425	5.776
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	204.225	182.114	162.681
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	620.900	701.099	1004.113

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.515	54.968	164.978
(c) Trade receivables	221.577	420.928	520.133
(d) Cash and cash equivalents	4.670	1.598	5.706
(e) Short-term loans and advances	61.446	121.847	300.199
(f) Other current assets	152.612	500.807	432.728
Total Current Assets	455.820	1100.148	1423.744
TOTAL	1076.720	1801.247	2427.857

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Total Revenue from operations	414.012	1596.838	2717.106
Other Income	149.129	87.644	119.819
TOTAL	563.141	1684.482	2836.925
Less EXPENSES			
Cost of Materials Consumed	53.180	447.514	427.282
Purchases of Stock-in-Trade	0.322	13.594	111.174
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	3.475
Employee benefit expense	212.638	347.556	570.007
Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	37.729	0.000	0.000
Other expenses	413.524	1136.366	1691.664
TOTAL	717.393	1945.030	2803.602
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(154.252)	(260.548)	33.323
Less FINANCIAL EXPENSES	90.268	165.138	224.666
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(244.520)	(425.686)	(191.343)
Less DEPRECIATION/ AMORTISATION	61.071	139.843	152.345
PROFIT/ (LOSS) BEFORE TAX	(305.591)	(565.529)	(343.688)
Less TAX	0.000	0.000	0.000

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	PROFIT/ (LOSS) AFTER TAX	(305.591)	(565.529)	(343.688)
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	131.654	696.125	795.774
	TOTAL EARNINGS	131.654	696.125	795.774
	IMPORTS			
	Raw Materials	1.034	49.601	25.065
	Components and spare parts	0.000	4.911	6.012
	Capital Goods	0.000	0.000	5.778
	TOTAL IMPORTS	1.034	54.512	36.855
	Earnings / (Loss) Per Share (INR)	(2.65)	(11.03)	(32.98)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Net cash flows from (used in) operations	138.814	(323.159)	510.893
Net cash flows from (used in) operating activities	130.914	(345.823)	456.192

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	195.35	96.21	69.87
Account Receivables Turnover (Income / Sundry Debtors)	1.87	3.79	5.22
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	1410.59	269.53	300.84
Inventory Turnover (Operating Income / Inventories)	(9.94)	(4.74)	0.20
Asset Turnover (Operating Income / Net Fixed Assets)	(0.37)	(0.50)	0.04

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.93	0.79	1.03
Debt Equity Ratio <i>(Total Liability / Networth)</i>	7.84	1.53	(11.75)
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	14.53	3.80	(22.76)
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	6.02	1.38	(7.67)
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	(1.71)	(1.58)	0.15

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	(73.81)	(35.42)	(12.65)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(28.38)	(31.40)	(14.16)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(441.73)	(150.90)	313.30

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.45	0.77	0.57
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.44	0.73	0.50
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.06	0.21	(0.05)
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.47	0.50	14.47
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	0.45	0.77	0.57

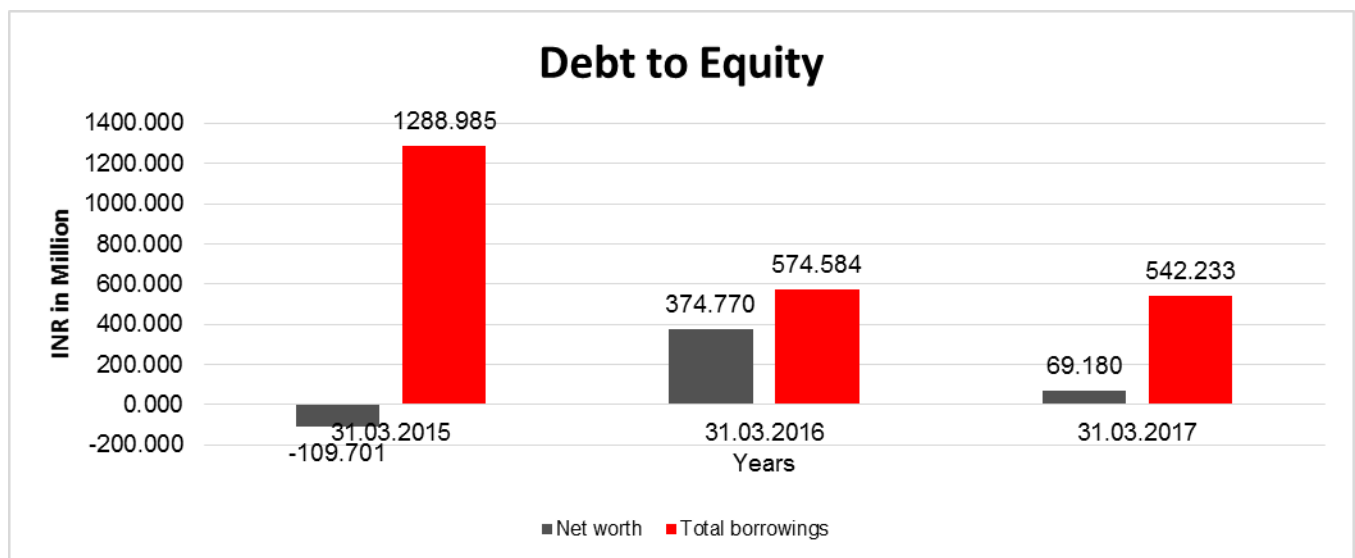
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

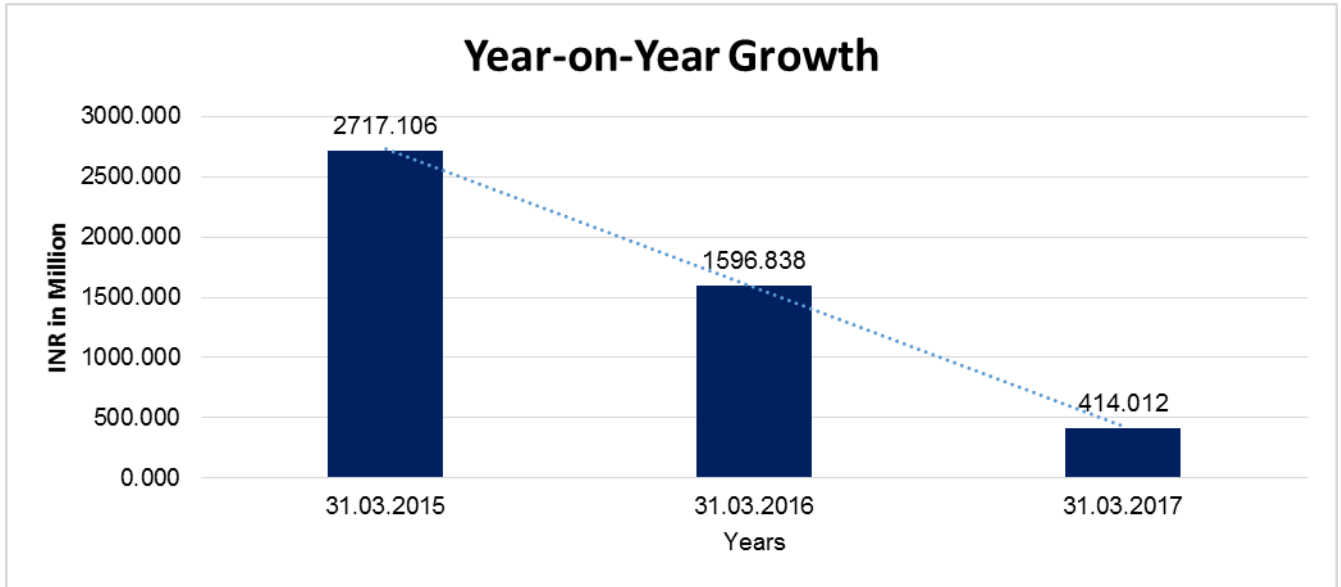
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	89.100	1154.220	1154.220
Reserves & Surplus	(213.921)	(779.450)	(1085.040)
Share Application money pending allotment	15.120	0.000	0.000
Net worth	(109.701)	374.770	69.180
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	1288.985	574.584	542.233
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	1288.985	574.584	542.233
Debt/Equity ratio	(11.750)	1.533	7.838



YEAR-ON-YEAR GROWTH

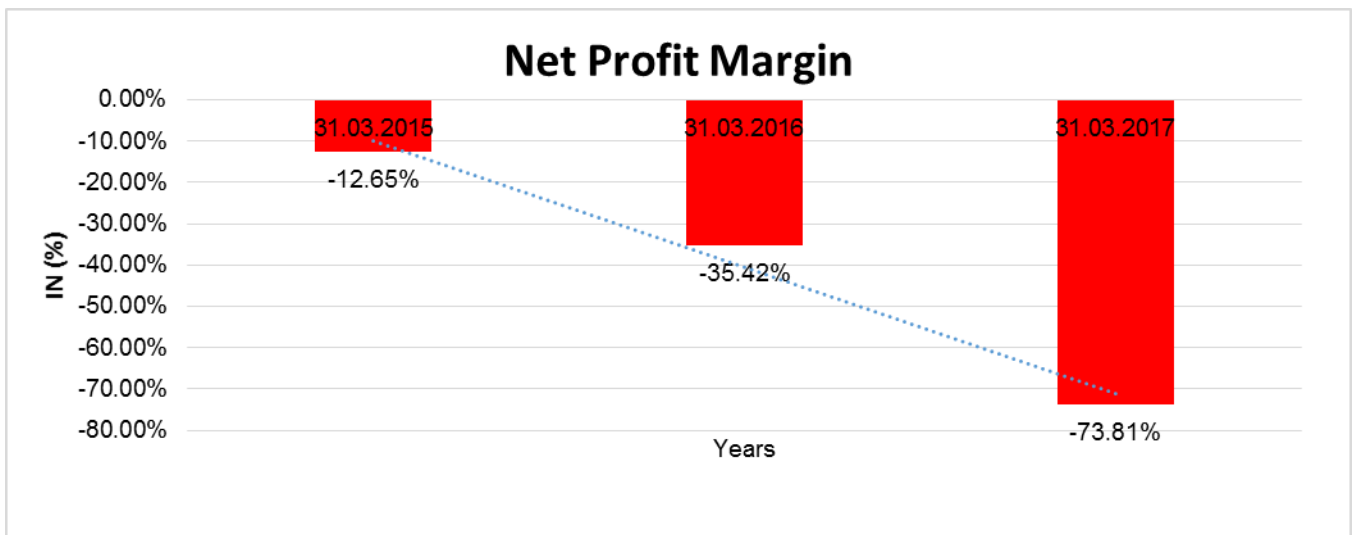
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2717.106	1596.838	414.012
		(41.230)	(74.073)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2717.106	1596.838	414.012
Profit/ (Loss)	(343.688)	(565.529)	(305.591)
	(12.65 %)	(35.42 %)	(73.81 %)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Corporate information

The Company was incorporated on January 21, 1991. The company is engaged in the mechanical engineering, fabrication, erection and construction business. The Company is also engaged in manufacturing custom designed tank and vessels, equipments, modules, boilers and technological structures for the core industries with effect from July 16, 2015.

Operations:

The performance of the company during the year has not improved and the Company was unable to reduce the loss due to lack of business. The results of which has been reflected in the performance of the Company. Consequently, the losses has been reduced to INR 305.591 million from INR 565.529 million in 2015-16 as compared to previous year.

The Directors expect that the market will pick up in the future years and the Company's financial position will improve.

State of Company's Affairs:

The Company has suffered loss during the financial year 2016-17 and is confident that the market will pick up in the future years and the Company's financial position will improve.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
SHORT TERM BORROWINGS		
Other loans and advances	542.233	574.584
Total	542.233	574.584

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G7449 3446	100149 112	KOTAK MAHINDRA BANK LIMITED	27/12/2 017	-	-	670000000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN
2	C3788 8310	103262 93	HDFC BANK LIMITED	19/12/2 011	-	05/12/2 014	52500000.0	HDFC BANK HOUSEENAPATI

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								BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
3	B9356 4631	102619 88	HDFC BANK LIMITED	06/01/2 011	-	11/01/2 014	17430000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MH400013IN
4	B8796 7782	102517 71	KOTAK MAHINDRA BANK LIMITED	03/12/2 010	-	17/10/2 013	7686804.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT, MUMBAI MH400021IN
5	B7753 9740	101754 48	IDBI BANK LIMITED	29/08/2 009	24/05/2 011	29/05/2 013	1645000000.0	IDBI TOWER, WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT GHOD DOD ROAD SURAT GJ395007IN
6	B7754 0417	102424 21	IDBI BANK LIMITED	06/08/2 010	24/05/2 011	29/05/2 013	1645000000.0	IDBI TOWER, WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT GHOD DOD ROAD SURAT GJ395007IN
7	B7753 8890	101692 71	IDBI BANK LIMITED	16/06/2 009	24/05/2 011	29/05/2 013	1645000000.0	IDBI TOWER, WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT GHOD DOD ROAD SURAT GJ395007IN
8	B7754 1159	103309 28	IDBI BANK LIMITED	02/01/2 012	-	29/05/2 013	177000000.0	IDBI TOWER, WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT GHOD DOD ROAD SURAT GJ395007IN
9	B7753	102016	IDBI BANK	01/02/2	21/09/2	29/05/2	177000000.0	IDBI TOWER,

	8023	84	LIMITED	010	011	013		WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT ESS EH HOUSE, GHOD DOD ROAD SURAT GJ395007IN
10	B7753 6795	102299 72	IDBI BANK LIMITED	12/06/2 010	21/09/2 011	29/05/2 013	177000000.0	IDBI TOWER, WTC COMPLEX, CUFFE PARADE, MUMBAI BRANCH OFFICE AT ESSEN HOUSE, GHOD DOD ROAD, SURAT GJ395007IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	NIS
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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