

## MIRA INFORM REPORT

<b>Report No. :</b>	517209
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO GILDIA M
<b>Registered Office :</b>	Oktyabrskaya Street 78/26, Room 31, Safonovo 215505, Smolensk Region
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	24.11.2005
<b>Com. Reg. No.:</b>	OGRN 1056603264926
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Until 2017, subject was engaged in design and manufacturing of products from composite materials.  Subject is currently engaged in construction of biotechnological complex for recycling BLOKOM waste and production of organic fertilizer "OKTORIN", which is expected to completed by the end of 2018.
<b>No. of Employees :</b>	7 [June 2018] 10 [December 2017]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Russia	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

COMPANY NAME	OOO GILDIA M			
ADDRESS	Building N/A	Street Stroyteley (Builders) Street 36, Office 201, Floor 2	Area Safonovskiy District, Smolensk Region	PO Box 215505 Safonovo
PHONE	Verified Phones: (+7 910) 781 9281 / (+7 922) 135 6387			
EMAIL/WEBSITE	Email: gildia-m8@yandex.ru / Website: www.gildioplast.ru			
ACTIVITY	NACE 2015 - Manufacture of fertilisers and nitrogen compounds; NACE 2229 - Manufacture of other plastic products; NACE 7211 - Research and experimental development on biotechnology;			
PRINCIPAL	Igor Anatolievich Burdin Managing Director		Workforce 7	
LEGAL INFO	<b>Date Of Est.</b> 24/11/2005	<b>Reg. No.</b> OGRN 1056603264926	<b>Legal Form</b> LLC	<b>Status</b> Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 1,200,000	

## **IDENTIFICATION**

CO. NAME	OOO GILDIA M		
ALSO KNOWN NAME (S)	LLC GILDIA M		
STREET	Stroyteley (Builders) Street 36, Office 201, Floor 2		
AREA	Safonovskiy District, Smolensk Region		
POSTAL ADDRESS	215505 Safonovo		
CITY	Safonovo		
COUNTRY	Russia		
PHONE	(+7 910) 781 9281 (Anastasiya Vasileva) / (+7 922) 135 6387 / (+7 982) 633 9063 (Igor Anatolievich Burdin) / (+7 926) 892 9930		
VERIFIED EMAIL	gildia-m8@yandex.ru / iboor@inbox.ru		
WEBSITE	www.gildioplast.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Oktyabrskaya Street 78/26, Room 31 Safonovo 215505 Smolensk Region Russia		
FORMER ADDRESS	Until 1 September 2016, subject was located at:		

Oktyabrskaya Street 39  
Block 1  
Smolensk Region  
215505 Safonovo  
Russia

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Igor Anatolievich Burdin	Managing Director
	Denis Nalimov	Commercial Director
	Anastasiya Vasileva	Executive Assistant to Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	7	06.2018
	10	12.2017

## **FINANCIAL SUMMARY**

TURNOVER	31/12/2017	31/12/2016
	RUBLE 18,000,000	RUBLE 38,087,000
NET PROFIT / (LOSS)	31/12/2016	31/12/2015
	RUBLE 127,000	RUBLE 451,000
NOTES	The following financial highlights as at 31 December 2016 showed:	

	31/12/2016	31/12/2015
	(in RUBLE)	
<b>ASSETS</b>		
Total non-current assets	385,000	445,000
Current assets		
Stock	2,300,000	9,051,000
Value added tax on purchased valuables	409,000	0
Trade receivables	8,814,000	21,234,000
Financial investments	2,494,000	2,000
Cash equivalents	1,450,000	1,064,000
Other current assets	5,000	10,000
Total current		

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assets	15,472,000	31,361,000
TOTAL ASSETS	15,857,000	31,806,000

**EQUITY & LIABILITIES**

Total Equity	1,111,000	1,163,000
Total long-term liabilities	2,015,000	0
Short-term liabilities		
Borrowings	3,967,000	3,631,000
Accounts payable	8,764,000	27,012,000
Total Short-term liabilities	12,731,000	30,643,000
TOTAL EQUITY & LIABILITIES	15,857,000	31,806,000

**INCOME STATEMENT**

Revenue	38,087,000	47,665,000
Cost of Sales	(28,353,000)	(41,931,000)
Gross Profit	9,734,000	5,734,000
Commercial expenses	(8,930,000)	(6,337,000)
Profit(loss) from sales	804,000	(603,000)
Other income and expenses		
Interest income	91,000	120,000
Interest payable	(252,000)	(44,000)
Other income	0	3,511,000
Other expenses	(484,000)	2,384,000
Profit(loss) before taxation	159,000	600,000
Current income tax	(32,000)	(149,000)
Net Profit(loss)	127,000	451,000

FISCAL YEAR-END

31 December.

**LEGAL STATUS**

INCORPORATION  
REGISTRATION NO.

24/11/2005  
C.R. NUMBER  
OGRN 1056603264926

ISSUED BY  
Federal Tax  
Service

OTHER REGISTRATION NO.

INN 6659130394 (Tax Code) / KPP 672601001 / OKPO 79926717  
(Statistics Code) / OKTMO 66641101001

AUTHORISED CAPITAL

AMOUNT  
1,200,000

CURRENCY  
RUBLE

PAID-UP CAPITAL

AMOUNT  
1,200,000

CURRENCY  
RUBLE

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BUSINESS HISTORY	The Company was incorporated in Russia on 24 November 2005. In May 2015, subject was re-registered as a tax resident in the Smolensk region.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	1. Igor Anatolievich Burdin Nationality: Russian Tax Code: INN 667106317541	51.00%
	2. 000 VIN Sovetskaya Street 8, Room 7 215500 Safonovo Russia Managing Director: Vadim Poselov C.R. No.: OGRN 1166733067940 Tax Code: INN 6726022830 Sole Shareholder: Yulia Chagina	33.00%
	3. Aleksandr Mikhailovich Kamyshov Nationality: Russian Tax Code: INN 691105928835	16.00%

## **OPERATION**

BANKERS	1. PAO SBERBANK Krasnogvardeyskaya Street 19 215500 Safonovo Russia Telephone: (+7 800) 555 5550 Acc. No.: 40702810359000000512 Corr. Acc. No.: 30101810000000000632 BIK: 046614632
	2. PAO KB UBRiR Lenina Avenue 29 620014 Yekaterinburg Russia Telephone: (+7 343) 378 9020 Acc. No.: 40702810863020000976 Corr. Acc. No.: 30101810900000000795 BIK: 046614632
ACTIVITY CODE (NACE)	2015 - Manufacture of fertilisers and nitrogen compounds; 2229 - Manufacture of other plastic products; 7211 - Research and experimental development on biotechnology;
LINE OF BUSINESS	Until 2017, subject was engaged in design and manufacturing of

products from composite materials.

Subject is currently engaged in construction of biotechnological complex for recycling BLOKOM waste and production of organic fertilizer "OKTORIN", which is expected to be completed by the end of 2018.

During the period from 2010 to 2013, subject implemented three industrial projects with equipment from composite materials produced by Avangard JSC:

- construction of a chimney for a quarter boiler house in the Vyatskiye Polyany of the Kirov region;
- equipping the hot galvanizing shop of LLC UZGTS (Polevskoy) with capacitive technological equipment made of fiberglass for aggressive environment;
- delivery of fiberglass gratings for the construction of the trestle pier of the Pechorskaya TSO "Vorkutaugol".

The total value of the above projects amounted RUBLE 9,000,000.

Subject closely cooperates with:

Avangard JSC  
Oktyabrskaya Street 78  
215500 Safonovo  
Smolensk Region  
Russia  
Telephone: (+7 48142) 34232  
Email : info@avangard-plastik.ru

Subject does not engage in importing activities.

Subject plans to export to China, Kazakhstan and Belarus.

Rented premises comprising administrative offices located at the heading address.

Subsidiary

OOO Center Issledovaniy i Laboratornogo Analiza  
Kutuzova Street 15, Office 7  
215506 Safonovo  
Russia  
Est.: 14/03/2016  
Managing Director: Igor Anatolievich Burdin  
C.R. No.: OGRN 1166733055466  
Tax Code: INN 6726022446  
Sole Shareholder: OOO GILDIA M

IMPORT FROM  
EXPORT TO  
FACILITIES

RELATED COMPANIES

## **PAYMENT**

CREDIT OPINION

We consider it is acceptable to deal with subject.

## **SPECIAL REMARKS**

INTERVIEWED  
COMMENTS

Anastasiya Vasileva (Executive Assistant to Managing Director).  
You enquired on: LLC GILDIA M. Please note that this name applies to  
an English translation of the subject's name. Subject's correct  
registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
RUB	1	INR 1.09

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)