

MIRA INFORM REPORT

Report No. :	515889
Report Date :	28.06.2018

IDENTIFICATION DETAILS

Name :	P.T. JAMI ABADI INDO
Registered Office :	Jalan Wrung Jati Barat Raya No. 11, Kalibata, Pancoran, Jakarta Selatan, 12760
Country :	Indonesia
Date of Incorporation :	11.09.2017
Com. Reg. No.:	AHU-0043397.AH.01.01.TH.2017
Legal Form :	Limited Liability Company
Line of Business :	General Trading, Export Import Services, etc.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
------------------------	-----------

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Indonesia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

INDONESIA - ECONOMIC OVERVIEW

Indonesia, the largest economy in Southeast Asia, has seen a slowdown in growth since 2012, mostly due to the end of the commodities export boom. During the global financial crisis, Indonesia outperformed its regional neighbors and joined China and India as the only G20 members posting growth. Indonesia's annual budget deficit is capped at 3% of GDP, and the Government of Indonesia lowered its debt-to-GDP ratio from a peak of 100% shortly after the Asian financial crisis in 1999 to 34% today. In May 2017 Standard & Poor's became the last major ratings agency to upgrade Indonesia's sovereign credit rating to investment grade.

Indonesia still struggles with poverty and unemployment, inadequate infrastructure, corruption, a complex regulatory environment, and unequal resource distribution among its regions. President Joko WIDODO - elected in July 2014 – seeks to develop Indonesia's maritime resources and pursue other infrastructure development, including significantly increasing its electrical power generation capacity. Fuel subsidies were significantly reduced in early 2015, a move which has helped the government redirect its spending to development priorities. Indonesia, with the nine other ASEAN members, will continue to move towards participation in the ASEAN Economic Community, though full implementation of economic integration has not yet materialized.

Source : CIA

BASIC SEARCH

Name of Company :
P.T. JAMI ABADI INDO

Address :

Registered Office

Jalan Wrung Jati Barat Raya No. 11
Kalibata, Pancoran
Jakarta Selatan, 12760
Indonesia

Phones - (62-21) Not Enrolled
Fax - (62-21) Not Enrolled
Mobile Phone - 081 11 323 999, 082 11 200 0038 (no holding up)
E-mail - abdulmobeen553@gmail.com
Building Area - 1 storey
Office Space - 100 sq. meters
Region - Commercial
Status - Rent

Date of Incorporation :
11 September 2017

Legal Form :
P.T. (Perseroan Terbatas) or Limited Liability Company

Company Reg. No. :
The Ministry of Law and Human Rights
No. AHU-0043397.AH.01.01.TH.2017
Dated 2 October 2017

Company Status :
Foreign Investment (PMA) Company

Permit by the Government Department :
The Department of Finance
Not Available

Related Company :
None

CAPITAL AND OWNERSHIP

Capital Structure :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Authorized Capital : Rp. 4,006,500,000.-
Issued Capital : Rp. 4,006,500,000.-
Paid up Capital : Rp. 4,006,500,000.-

Shareholders/Owners :

a. Mr. Sunarti - Rp. 2,003,250,000.-
Address : Jl. RS. Fatmawati No. 33 D
Kelurahan Cipete Utara, Kecamatan
Cilandak, Jakarta Selatan, 12150, Indonesia

b. Mr. Ataye Zekrullah - Rp. 1,402,275,000.-
Address : Afghanistan

c. Mr. Zia Ziaulhaq - Rp. 600,975,000.-
Address : Afghanistan

BUSINESS ACTIVITIES

Lines of Business :

General Trading, Export Import Services, etc.

Production Capacity :

None

Total Investment :

None

Started Operation :

Unknown

Brand Name :

Jami Abadi Indo

Technical Assistance :

None

Number of Employee :

Not Available

Marketing Area :

Export - 100%

Main Customer :

Buyers in Afghanistan, Pakistan and India

Market Situation :

No Comment

Main Competitors :

No Comment

Business Trend :

No Comment

BANKER, AUDITOR & LITIGATION

Banker :

Not Available

Auditor :

Internal Auditor

Litigation :

No litigation record in our database

FINANCIAL FIGURE

Annual Sales (estimated) :

None

Net Profit (estimated) :

None

Payment Manner :

Unknown

Financial Comments :

No Comment

KEY EXECUTIVES

Board of Management :

President Director - Mr. Ataye Zekrullah
Director - Mr. Zia Ziaulhaq

Board of Commissioners :

Commissioner - Mrs. Sunarti

Signatories :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

President Director (Mr. Ataye Zekrullah) or the Director (Mr. Zia Ziaulhaq) which must be approved by Board of Commissioner.

CAPABILITIES

Management Capability :

Weak

Business Morality :

Prudent

Maximum Credit Limit :

No comment

OVERALL PERFORMANCE

Based to our investigation to the above address at Jalan Warung Jati Barat Raya No. 11A, Kalibata, Pancoran, South Jakarta, was not found. We had check and search through TELKOM Information Jakarta the Subject has yet not enrolled. We has also contacted the mobile phone Mobile Phone 081 11 323 999, and 082 11 200 0038 but no holding up.

P.T. JAMI ABADI INDO (P.T. JAI) was established in Jakarta based on notary deed Mrs. Sri Juwariyati, SH., no. 35 dated 11 September 2017 with an authorized capital of Rp. 4,006,500,000 wholly issued and paid up. The founding shareholders of the company are Mrs. Sunarti of Indonesia (50%), Mr. Ataye Zekrullah (35%) and Mr. Zia Ziaulhaq (15%) both are of Afghanistan as foreign partners. The notary deed of incorporation was approved by the Ministry of Law and Human Rights in its decision letter No. AHU-0043397.AH.01.01.TH.2017 dated October 2, 2017.

P.T. JAI is a foreign investment (PMA) company facility to deal with to deal with general trading, export import, supply, distribution, etc. To achieve the aforementioned objectives the Company can carry out activities business, conducting business in the field of trade, which includes import trade, export, local and inter island and become grocery, supplier / supplier, distributor, agent and retailers of all kinds of things that can be done, both for calculations itself or on the account of another party, by way of a mandate or commission; and engaged in the field of services, including seeking the acquisition of business opportunities and make investments (including but not limited to granting financial facilities and other facilities for third parties), except legal and tax services.

We refrain from informing business prospect of P.T. JAI because of having yet found the complete address up to present. In view of having yet to be unknown the complete address, the company's financial condition is as much as the company's issued capital worth Rp. 4,006,500,000. We find that the company's financial condition still depends on the financial condition of its shareholders being supported by the businessmen behind it.

Based to the company notary deed, the management of P.T. JAI is led by Mr. Ataye Zekrullah (38) as president director, Mr. Zia Ziaulhaq (37) as director and Mrs. Sunarti (37) as commissioner. The management will eventually be handled by professional managers having wide relation with overseas and national private

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

P.T. JAMI ABADI INDO - 515889

PAGE NO. : 8

businessmen as well as with the government sectors. In view of P.T. JAMI ABADI INDO having yet to be unknown the complete address, we recommend that a high degree of prudence be observed in business transactions and adequate collateral from its shareholders be acquired in extending a new loan to the company.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.87
IDR	1	INR 0.0048

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)