

MIRA INFORM REPORT

Report No. :	517184
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	PAPER KARGO EXIM LLP
Registered Office :	43, Kesar Bagh Road, Indore-452009, Madhya Pradesh
Mobile No.:	91-9111420008 (Mr. Abhay Chandra Jhaveri)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	01.02.2018
LLPIN No:	AAL-9010
Total Obligation of Contribution:	INR 0.100 Million
IEC No.: [Import-Export Code No.]	AAVFP4993N
PAN No.: [Permanent Account No.]	AAVFP4993N
GSTN : [Goods & Service Tax Registration No.]	23AAVFP4993N1Z7
Legal Form :	Limited Liability Partnership
Line of Business :	Trading, Exporting and Importing of Paper and Packaging Products. [Confirmed by management]
No. of Employees :	10 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
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NB	New Business	No recommendation can be done due to business in infancy stage
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Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a limited liability form established on 1st February 2018 and it is a trader, exporter and importer of paper and packaging products.</p> <p>Mr. Abhay Jhaveri (Director) has provided general information and he claimed that the subject has commenced its operation from date of establishment.</p> <p>Payment seems to be unknown.</p> <p>In view of newly stated, the subject can be considered for business dealings at safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Abhay Chandra Jhaveri
Designation :	Designated Partner
Contact No.:	91-9111420008
Date :	28.06.2018

LOCATIONS

Registered Office / Warehouse:	43, Kesar Bagh Road, Indore-452009, Madhya Pradesh, India
Tel. No.:	Not Available
Mobile No.:	91-9111420008 (Mr. Abhay Chandra Jhaveri)
Fax No.:	Not Available
E-Mail :	abhay@samajpaper.com
Location :	Owned
Locality :	Commercial

PARTNERS

As on: 31.03.2015

Name :	Mr. Abhay Chandra Jhaveri
Designation :	Designated Partner
Address :	Parashram, 43, Kesar Bagh Road, (Babu Labhchand Chajjali Marg), Indore – 452003, Madhya Pradesh, India
Date of Birth/Age :	11.02.1987
Date of Appointment :	01.02.2018
DPIN No.:	05235115

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Name :	Mr. Varun Chandra Jhaveri
Designation :	Designated Partner
Address :	Parashram, 43, Kesar Bagh Road, (Babu Labhchand Chajjali Marg), Indore – 452003, Madhya Pradesh, India
Date of Birth/Age :	13.12.1983
Date of Appointment :	01.02.2018
DPIN No.:	02763011

CONTRIBUTION DETAILS

Names of Person	Obligation of Contribution (INR In Million)
Abhay Chandra Jhaveri	0.052
Varun Jhaveri	0.048
Total	0.100

BUSINESS DETAILS

Line of Business :	Trading, Exporting and Importing of Paper and Packaging Products. [Confirmed by management]
Products :	Paper and Packaging Products
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	
Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • European Countries • United States of America • China
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • European Countries • United States of America
Terms :	
Selling :	Advance Payment and RTGS
Purchasing :	Advance Payment and RTGS

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	-
	Contact No.:	-
	Since How Long Known :	-
	Maximum Limit Dealt :	-
	Experience :	-
	Remark:	-
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	-
	Contact No.:	-
	Since How Long Known :	-
	Maximum Limit Dealt :	-
	Experience :	-
Remark:	-	
No. of Employees :	10 (Approximately)	
Bankers :	Bank Name	Axis Bank Limited
	Branch	85, Mishra Nagar, Near Annapooram Temple, Indore – 452009, Madhya Pradesh, India
	Name of Account Holder	PAPER KARGO EXIM LLP
	Account Number	918020038723267
	IFSC Code:	UTIB0000570
Auditors :	Name :	Mahindra Parjadiya Chartered Accountant
Memberships :	Not Available	
Collaborators :	Not Available	
Other Related Parties:	<ul style="list-style-type: none"> • Samaj Paper products • Samaj Paper Mart • Jhaveri Packaging Private Limited 	

CAPITAL STRUCTURE

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Total Obligation of Contribution: INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No

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31	Litigations that the firm/promoter involved in	---
32	Market information	---
33	Payments terms	Yes
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CAHREGS: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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