

## MIRA INFORM REPORT

Report No. :	517420
Report Date :	30.06.2018

### IDENTIFICATION DETAILS

Name :	PATCO PRECISION COMPONENTS PRIVATE LIMITED (w.e.f. 14.07.2004)
Formerly Known As :	TRIMBAK VALVES PRIVATE LIMITED
Registered Office :	Plot No. A-25, MIDC Area, Ambad, Nashik – 422010, Maharashtra
Tel. No.:	91-253-6601764
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.12.1992
CIN No.: [Company Identification No.]	U29120MH1992PTC069981
Capital Investment / Paid-up Capital :	INR 9.446 Million
PAN No.: [Permanent Account No.]	AABCT3058K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Pistons, Piston Rings, Carburettors, etc. [Registered Activity]
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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**PATCO PRECISION COMPONENTS PRIVATE LIMITED – 517420 MIRA PAGE NO. : 2**

A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1992 having good track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 4.04% [approx].</p> <p>The company possesses an acceptable financial profile marked by sound worth position along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations re reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Rating = BB-
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	12.06.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

**MANAGEMENT NON-COOPERATIVE [91-253-2381938/ 9545454612/ 9545454605]**

**[91-253-6601764] Not Reachable**

**[91-253-2381938] Number is ringing**

**LOCATIONS**

<b>Registered Office :</b>	Plot No. A-25, MIDC Area, Ambad, Nashik – 422010, Maharashtra, India
<b>Tel. No.:</b>	91-253-2381938
<b>Mobile No.:</b>	91-9545454612/ 9545454605 [Office]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:gatask@gmail.com">gatask@gmail.com</a> <a href="mailto:ppcpl14@gmail.com">ppcpl14@gmail.com</a>
<b>Website :</b>	<a href="http://www.patcoprecision.net">http://www.patcoprecision.net</a>

**DIRECTORS**

AS ON: 31.03.2018

<b>Name :</b>	Mr. Kiran Ravindra Patil
<b>Designation :</b>	Director
<b>Address :</b>	B-3, Unity Park, Vise Mala, Canada Corner, Nashik-422005, Maharashtra, India
<b>Date of Birth/Age :</b>	21.01.1971
<b>Date of Appointment :</b>	15.03.2004
<b>DIN No.:</b>	00483463
<b>Name :</b>	Mr. Ravindra Dadasaheb Patil
<b>Designation :</b>	Director
<b>Address :</b>	B-3, Unity Park, Vise Mala, Canada Corner, Nashik-422005, Maharashtra, India
<b>Date of Birth/Age :</b>	14.01.1964
<b>Date of Appointment :</b>	15.03.2004
<b>DIN No.:</b>	00483472
<b>Name :</b>	Mr. Dadasaheb Appa Patil
<b>Designation :</b>	Director
<b>Address :</b>	510/A, Near Ghatge Garage Prataprav Pawar Colony, Kadamwadi Road, Kolhapur – 416005, Maharashtra, India
<b>Date of Birth/Age :</b>	25.08.1936
<b>Date of Appointment :</b>	01.03.2005
<b>DIN No.:</b>	00483481
<b>Name :</b>	Mr. Veerdhaval Ravindra Patil
<b>Designation :</b>	Director
<b>Address :</b>	B-03, Unit Park, Vise Mala, Canada Corner, Nashik-422005, Maharashtra, India
<b>Date of Birth/Age :</b>	08.07.1993
<b>Date of Appointment :</b>	01.04.2012
<b>DIN No.:</b>	05265690

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

AS ON: 31.03.2017

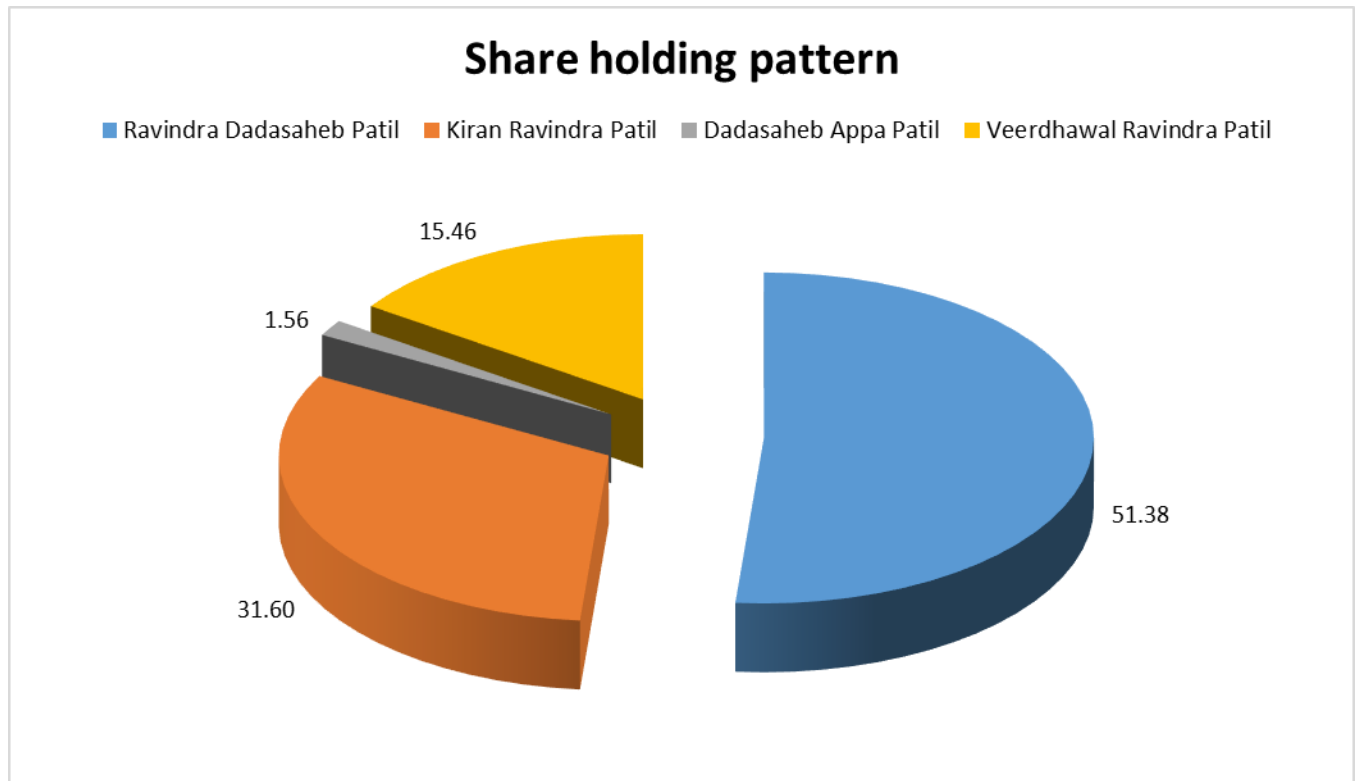
Names of Shareholders	No. of Shares	Percentage
Ravindra Dadasaheb Patil	48535	51.38
Kiran Ravindra Patil	29845	31.60
Dadasaheb Appa Patil	1477	1.56
Veerdhawal Ravindra Patil	14600	15.46
<b>Total</b>	<b>94457</b>	<b>100.00</b>

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AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Pistons, Piston Rings, Carburettors, etc. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	90319000	Parts and Accessories Of

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		Instruments of 9031
	87149990	Parts & Accessories Of Vehicles of Hdg 8711-8713
	84829900	Other Ball/Rlr Bearing Parts
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• A K Electricals</li> <li>• Aditya Petroleum</li> <li>• Bardiya Traders</li> <li>• Bhinge Grapes</li> <li>• Esipro Services</li> <li>• Kalayatan Cargo</li> <li>• Kuehne Nagel Private Limited</li> </ul>						
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Bosch Limited – Nashik</li> <li>• Bosch Limited (Tirunelveli)</li> <li>• Cikautxo India Private Limited</li> <li>• Haldex India Private Limited (100%Eou)</li> <li>• Keihin Fie Private Limited</li> <li>• Kubler Automation India Private Limited</li> </ul>						
<b>No. of Employees :</b>	Information declined by the management						
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td>Karnataka Bank Ltd.</td> </tr> <tr> <td><b>Branch:</b></td> <td>01, Near Canada Corner, Gangapur Road, Nashik-422013, Maharashtra, India</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td>--</td> </tr> </table>	<b>Bank Name:</b>	Karnataka Bank Ltd.	<b>Branch:</b>	01, Near Canada Corner, Gangapur Road, Nashik-422013, Maharashtra, India	<b>Person Name (with Designation):</b>	--
<b>Bank Name:</b>	Karnataka Bank Ltd.						
<b>Branch:</b>	01, Near Canada Corner, Gangapur Road, Nashik-422013, Maharashtra, India						
<b>Person Name (with Designation):</b>	--						

	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	
		<b>31.03.2017 (INR In Million)</b>
		<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>	
	S.I.D.B.I. (Machinery Loan A/c No.D0000tSW)	0.870
	S.I.D.B.I. (Machinery Loan A/c No. D0000TDP) [Security Against Long Term Borrowings - Machinery Loan Taken Form Small Industrial Development Bank of India Hypothecation of Machinery and personal - guarantee of Director's]	6.047
	Karnataka Bank Limited (Machinery Loan A/c No. 184)	8.518
	Karnataka Bank Limited (Machinery Loan A/cNo.308)	2.789
	Karnataka Bank Limited (Vehicle Loan A/c No. 319 )	2.661
	Karnataka Bank Limited (Machinery Loan A/cNo.322)	72.392
	Karnataka Bank Limited, (Vehicle Loan A/c. No. 323 ) [Security Against Long Term Borrowings - Machinery and Vehicle Loan Taken Form Karnataka Bank Hypothecation of Machinery and Vehicle and personal guarantee of Director']	0.468
	<b>SHORT TERM BORROWINGS</b>	
	Karnataka Bank Limited Cash Credit Account No. 55270007000007	56.364
	<b>Total</b>	<b>150.109</b>
		<b>75.474</b>

<b>Auditors :</b>			
<b>Name :</b>	A. S. Kothawade and Company Chartered Accountants		
<b>Address :</b>	1, First Floor, Shreeprakash Complex, Near Kulkarni Garden, Sharanpur Road, Nashik- 422002, Maharashtra, India		
<b>Tel. No.:</b>	91-253-2580578 / 2573000		
<b>E-Mail :</b>	<a href="mailto:galask@gmail.com">galask@gmail.com</a> <a href="mailto:casagarkothawade@gmail.com">casagarkothawade@gmail.com</a>		
<b>PAN No.:</b>	AAVFA2929D		
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		
<b>Associates/Subsidiaries :</b>	Not Available		

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
94457	Equity Shares	INR 100/- each	INR 9.446 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	9.446	7.376	7.376
(b) Reserves & Surplus	102.954	72.593	61.329
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>112.400</b>	<b>79.969</b>	<b>68.705</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	113.225	57.947	53.384
(b) Deferred tax liabilities (Net)	1.243	0.536	0.536
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>114.468</b>	<b>58.483</b>	<b>53.920</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	57.132	47.547	45.298
(b) Trade payables	40.471	33.326	36.042
(c) Other current liabilities	15.125	12.893	17.697
(d) Short-term provisions	9.731	8.149	3.813
<b>Total Current Liabilities (4)</b>	<b>122.459</b>	<b>101.915</b>	<b>102.850</b>
<b>TOTAL</b>	<b>349.327</b>	<b>240.367</b>	<b>225.475</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	150.510	105.282	109.503
(ii) Intangible Assets	3.110	0.181	0.418
(iii) Capital work-in-progress	39.252	4.219	2.763
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.055	0.055	0.055
(c) Deferred tax assets (net)	2.475	2.475	1.522
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.689	0.403	0.388
<b>Total Non-Current Assets</b>	<b>196.091</b>	<b>112.615</b>	<b>114.649</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	58.767	54.665	57.899
(c) Trade receivables	74.594	55.597	41.595
(d) Cash and cash equivalents	5.600	13.807	8.950
(e) Short-term loans and advances	14.275	3.683	1.963
(f) Other current assets	0.000	0.000	0.000
Miscellaneous Expenses	0.000	0.000	0.419
<b>Total Current Assets</b>	<b>153.236</b>	<b>127.752</b>	<b>110.826</b>
<b>TOTAL</b>	<b>349.327</b>	<b>240.367</b>	<b>225.475</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	290.338	238.138	193.383
	Other Income	3.566	3.507	3.333
	<b>TOTAL</b>	<b>293.904</b>	<b>241.645</b>	<b>196.716</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	175.043	138.480	114.189
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.267)	1.666	(2.959)
	Employees benefits expense	29.190	21.939	21.390
	Other expenses	36.144	30.980	22.424
	<b>TOTAL</b>	<b>238.110</b>	<b>193.065</b>	<b>155.044</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>55.794</b>	<b>48.580</b>	<b>41.672</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>11.352</b>	<b>12.048</b>	<b>13.667</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>44.442</b>	<b>36.532</b>	<b>28.005</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>23.837</b>	<b>18.987</b>	<b>22.338</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>20.605</b>	<b>17.545</b>	<b>5.667</b>
<b>Less</b>	<b>TAX</b>	<b>8.874</b>	<b>6.281</b>	<b>1.440</b>

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11.731</b>	<b>11.264</b>	<b>4.227</b>
	<b>IMPORTS</b>			
	Raw Materials	3.732	7.620	0.907
	<b>TOTAL IMPORTS</b>	<b>3.732</b>	<b>7.620</b>	<b>0.907</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>12.42</b>	<b>15.27</b>	<b>5.73</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	23.128	NA	NA
Net Cash flow from (used in) Operations	31.295	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.78	85.21	78.51
Account Receivables Turnover (Income / Sundry Debtors)	3.89	4.28	4.65
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	84.39	87.84	115.21
Inventory Turnover (Operating Income / Inventories)	0.95	0.89	0.72
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.44	0.37

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.67	0.69

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**PATCO PRECISION COMPONENTS PRIVATE LIMITED – 517420 MIRA PAGE NO. : 12**

Debt Equity Ratio (Total Liability / Networth)	1.52	1.32	1.44
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.09	1.27	1.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.72	1.37	1.64
Interest Coverage Ratio (PBIT / Financial Charges)	4.91	4.03	3.05

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.04	4.73	2.19
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.36	4.69	1.87
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.44	14.09	6.15

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.25	1.25	1.08
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.77	0.72	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.33	0.30
G-Score Ratio Debt (Debts / Equity Capital)		18.03	14.30	13.38
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.25	1.25	1.08

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

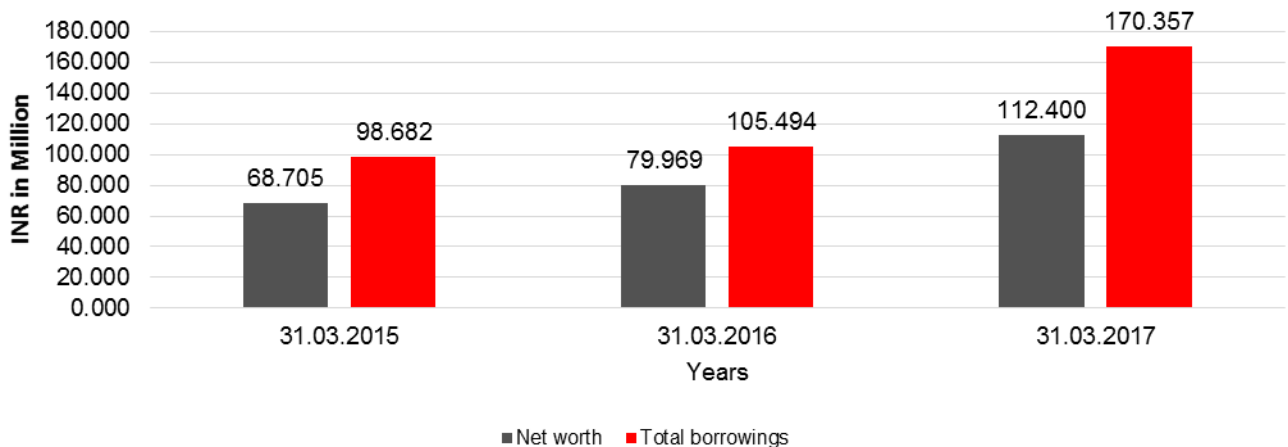
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

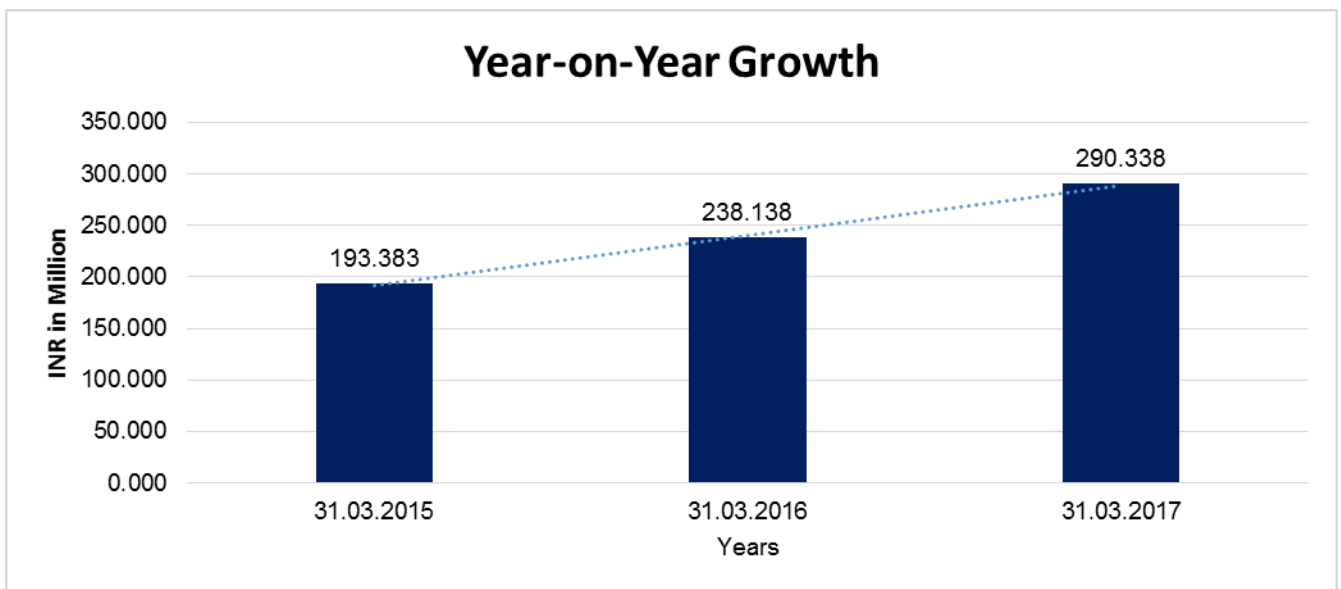
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.376	7.376	9.446
Reserves & Surplus	61.329	72.593	102.954
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>68.705</b>	<b>79.969</b>	<b>112.400</b>
long-term borrowings	53.384	57.947	113.225
Short term borrowings	45.298	47.547	57.132
<b>Total borrowings</b>	<b>98.682</b>	<b>105.494</b>	<b>170.357</b>
<b>Debt/Equity ratio</b>	<b>1.436</b>	<b>1.319</b>	<b>1.516</b>

**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

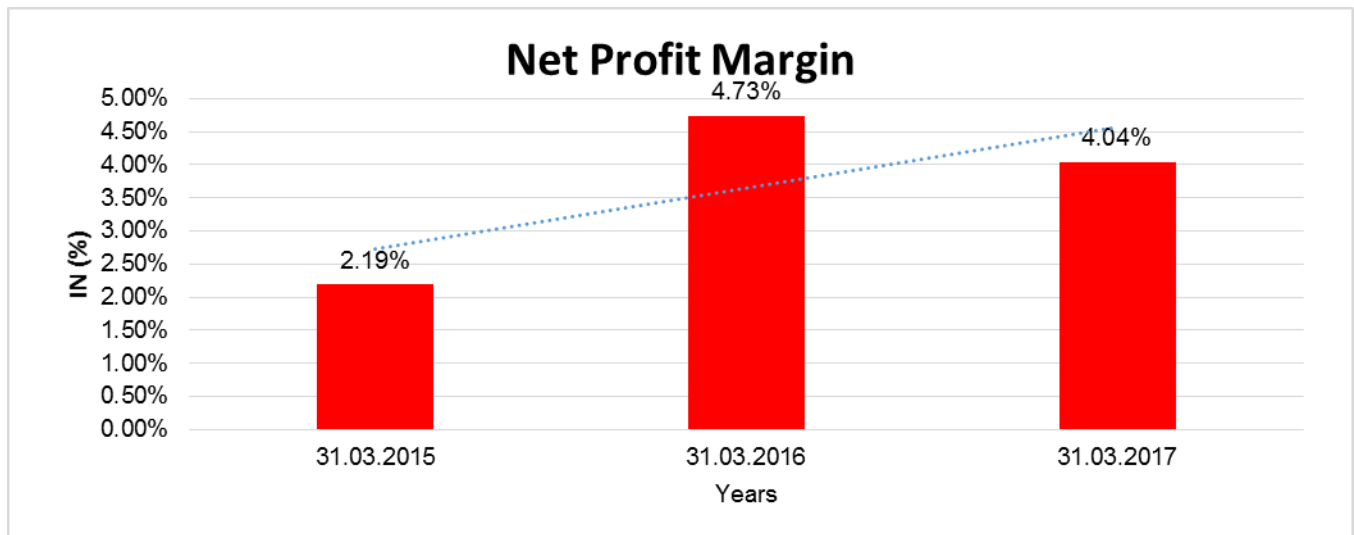
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	193.383	238.138	290.338
		<b>23.143</b>	<b>21.920</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	193.383	238.138	290.338
Profit/ (Loss)	4.227	11.264	11.731
	<b>2.19%</b>	<b>4.73%</b>	<b>4.04%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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**PATCO PRECISION COMPONENTS PRIVATE LIMITED – 517420 MIRA PAGE NO. : 16**

14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G7 963 594 2	100160 983	KARNA TAKA BANK LTD.	16/02/20 18	-	-	38700000.0	01, NEAR CANADA CORNERGA NGAPUR ROADNASH IKMH422013 IN
2	G6 129 539	100132 806	KARNA TAKA BANK	28/09/20 17	-	-	1000000.0	NASHIK BRANCHCA NADA CORNER,

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	0		LTD.					OPP. VASANT MARKETNA SHIKMH422 005IN
3	G0 708 582 2	100037 169	KARNA TAKA BANK LTD.	21/06/20 16	-	-	90000000.0	NASHIK BRANCHCA NADA CORNER, OPP. VASANT MARKETNA SHIKMH422 005IN
4	G0 718 808 9	106172 88	KARNA TAKA BANK LTD.	22/12/20 15	15/06/20 16	-	5000000.0	NASHIK BRANCH, CANADA CORNEROP P. VASANT MARKETNA SHIKMH422 005IN
5	C7 190 663 0	106056 48	SMALL INDUS TRIES DEVEL OPME NT BANK OF INDIA	08/12/20 15	-	-	10000000.0	SECOND FLOOR, "THE CAPITAL", THAKKAR LANEOPP KULKARNI GARDEN, SHARANPU R ROADNASH IKMH422002 IN
6	C0 072 050 8	104855 43	SMALL INDUS TRIES DEVEL OPME NT BANK OF INDIA	25/03/20 14	-	-	10000000.0	SECOND FLOOR, "THE CAPITAL", THAKKAR LANEOPP KULKARNI GARDEN, SHARANPU R ROADNASH

								IKMH422002 IN
7	C0 072 232 2	104855 53	SMALL INDUS TRIES DEVEL OPME NT BANK OF INDIA	25/03/20 14	-	-	4000000.0	SECOND FLOOR, "THE CAPITAL", THAKKAR LANEOPP KULKARNI GARDEN, SHARANPU R ROADNASH IKMH422002 IN
8	B2 657 989 6	103205 73	KARNA TAKA BANK LIMITE D	05/11/20 11	-	-	44000000.0	NASHIK BRANCHCA NADA CORNER, OPP. VASANT MARKETNA SHIKMH422 005IN
9	B2 658 025 8	103205 65	KARNA TAKA BANK LIMITE D	05/11/20 11	-	-	10000000.0	NASHIK BRANCHCA NADA CORNER, OPP. VASANT MARKETNA SHIKMH422 005IN
10	G0 708 132 6	103205 63	KARNA TAKA BANK LTD.	05/11/20 11	21/06/20 16	-	65000000.0	NASHIK BRANCHCA NADA CORNER, OPP. VASANT MARKETNA SHIKMH422 005IN

**UNSECURED LOANS**

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<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
S I.D.B.L (Risk Capital Loan No. 100)	10.000	10.094
Sales Tax Deferment	3.464	3.464
Mr. Ravindra Dadasaheb Patil	5.330	14.255
Mrs. Kiran Ravindra Patil	0.431	0.742
Mr. Veerdhaval Ravindra Patil	0.255	0.265
<b>SHORT TERM BORROWINGS</b>		
Mr. Ravindia Dadasaheb Patil	0.191	0.714
Mr. Dadasaheb Appa Patil	0.252	0.252
Mrs. Kiran Ravindra Patil	0.314	0.223
Mr. Veerdhaval Ravindra Patil	0.011	0.011
<b>Total</b>	<b>20.248</b>	<b>30.020</b>

**FIXED ASSETS:**

- Factory Land
- Factory Building
- Plant and Machinery
- Office Equipment
- Furniture and Fixture
- Computer
- Vehicles

**Intangible**

Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SAV
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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