

MIRA INFORM REPORT

Report No. :	517106
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	POTEMKIN LTD
Registered Office :	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Country :	British Virgin Islands
Date of Incorporation :	Not Available
Legal Form :	Limited
Line of Business :	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

LOCATION FACTS

Government	Parliamentary dependency under constitutional monarchy
Currency	United States dollar (USD)
Economic Risk	-

STATUTORY INFORMATION

Legal Name	POTEMKIN LTD
Trade Name	POTEMKIN LTD
ID	REG. NUMBER
ID Details	1718724
Creation Date	NA
Incorporation Date	NA
Legal Address	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Operative Address	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Telephone	+1 284 494 8184 (Registered Agent)
Fax	+1 284 494 5132 (Registered Agent)
Legal Form	Limited
E-Mail	bvi@oilglobal.com (Registered Agent)
Registered In	British Virgin Islands
Website	www.myformations.vistra.com (Registered Agent)
Contact	OIL, a Vistra Group Company (Registered Agent)
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	NA
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	<p>POTEMKIN LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.</p> <p>The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.</p> <p>It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.</p> <p>It is not registered in British Virgin Islands as being a local business company.</p> <p>It is not listed with the British Virgin Islands commercial pages.</p>
Service/Product Description	Investment Services
Sales	NA
Operations Area	International
Imports From	No import

Export To	No export records	
Employees	0 / The company does not have any employee in the British Virgin Islands	
Payments With Suppliers	Unknown	
Brands Brand	Comments	
There are not informed brands		
Clients Name of Client	Country	Comments
There are not informed clients		
Comments	The company's main clients include international companies.	
Suppliers Supplier Name	Country	Comments
There are not informed suppliers		
Comments	-	

LOCATION

Headquarters	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Branches	The company does not have branches

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	OIL, a Vistra Group Company (Registered Agent)

Subsidiary Companies	NA
Related Companies	POTEMKIN LIMITED Company number 06224803 Registered office address 5 Parkhill Court, Kings Road, London, W5 2JP Company status Active Company type Private limited Company Incorporated on 24 April 2007 Nature of business (SIC) 63990 - Other information service activities not elsewhere classified Main Management FREENEY, Paul, Secretary FREENEY, Amanda Louise, Director Phone +44-1538 3109100 Fax: +44-1538 3109100 Capital 530,000 GBP Sales Approximately 333,000,000 GBP per year

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

POTEMKIN LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

This is an ACTIVE company incorporated in British Virgin Islands.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Cynthia
Position	Operator
Comments	We called to the BVI Business Registry and the

person contacted confirmed the legal name of the company and provided the company's registration number: 1718724

She refused to provide further information about the company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
BVI	1	INR 68.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)