

MIRA INFORM REPORT

Report No. :	517133
Report Date :	29.06.2018

IDENTIFICATION DETAILS

Name :	PUJA ENTERPRISES
Registered Office :	402, Man Excellenza, Near Nanavati Hospital, S.V. Road, Vile Parle (West), Mumbai – 400056, Maharashtra
Tel. No.:	91-22-26134010/ 20
Country :	India
Financials (as on) :	31.03.2018 (Sales Turnover) 31.03.2016 (Detailed Financial)
Year of Establishment:	1992
Capital Investment / Paid-up Capital :	NR 39.437 Million (As on 31.03.2016)
IEC No.: [Import-Export Code No.]	0393017133
PAN No.: [Permanent Account No.]	AACPS6837K
GSTN : [Goods & Service Tax Registration No.]	27AACPS6837K1Z5
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader, Importer of Pharmaceutical Raw material. (Confirmed by management)
No. of Employees :	09 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 1992 as proprietorship firm and it is having satisfactory track.</p> <p>It is a trader and importer of pharmaceutical raw material.</p> <p>Mr. Rohit Sheth (Accountant) has provided general information and also stated revenue figure for the (FY 2016 17as INR 450 million, FY 2017-18 as INR 480 million and expected in FY 2018-19 as INR 580 million).</p> <p>However financials could not be verified from any sources.</p> <p>The firm also derives strength from its established track records of business operation and healthy revenue profile.</p> <p>Trade relations are reported as fair. Business is active. Payments are usually correct.</p> <p>In view of aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rohit Sheth
Designation :	Accountant
Contact No.:	91-22-26134010
Date :	26.06.2018

LOCATIONS

Registered Office :	402, Man Excellenza, Near Nanavati Hospital, S.V. Road, Vile Parle (West), Mumbai – 400056, Maharashtra
Tel. No.:	91-22-26134010/ 20
Fax No.:	91-22-26134030
E-Mail :	info@pujaenterprise.com accounts@pujaenterprise.com
Website :	http://www.pujaenterrise.com
Area :	1050 Sq. Ft.
Location :	Owned
Locality :	Commercial
Warehouse 1 .:	302, C Eastern Court CHS Limited, Plot No. 83, Tejpal Road, Near Railway Station, Vile Parle (East), Mumbai – 400051, Maharashtra, India
Warehouse 2.:	Room No. 6, Cabin No. 3, 1 st Floor, AA Cold storage, D395, MIDC TTC, Kukshet- Turbhe – 400705, Maharashtra, India

SOLE PROPRIETOR

Name :	Mr. Bharat Shantilal Shah
Designation :	Proprietor
Date of Birth/Age :	61 Years
Qualification :	Graduate
Experience :	26 Years

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KEY EXECUTIVES

Name :	Mr. Rohit Sheth
Designation :	Accountant

BUSINESS DETAILS

Line of Business :	Trader, Importer of Pharmaceutical Raw material. (Confirmed by management)
Products :	<ul style="list-style-type: none"> Pharmaceutical Raw material
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> China Italy Kenya
Terms :	
Selling :	L/C, Credit (30 / 60 / 90 Days), NEFT
Purchasing :	L/C, Credit (30 / 60 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Hebei Changshan Biochemical Pharmaceutical
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailer, End Users	
	Reference :	Celon Laboratories Limited
	Contact No.:	--

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	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	<ul style="list-style-type: none"> Neon Laboratories Limited 	
No. of Employees :	09 (Approximately)	
Bankers :	Bank Name	ICICI Bank Limited
	Branch	Vile Parle (East), Mumbai – 400057, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-26172514 / 11 (Continuously Ringing)
	Name of Account Holder	Not Divulged
	Account Number	Not Divulged
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	L/C = INR 60.000 Million , CC = INR 80.000 Million
	Account Operation	--
	Remarks (If any)	Time is 5.00 PM, 5.12 PM 91-22-26172508 Incorrect Number

Auditors :	
Name :	Jain and Trivedi Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Available

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

Particulars	31.03.2018	31.03.2017
Sales Turnover (Approximately)	480.000	450.000
	Due to Business Growth	

Expected Sales (2018-2019) : INR 580.000 (Approximately)

The above information has been parted by Mr. Rohit Sheth (Accountant)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

FINANCIAL ANALYSIS
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016
Proprietors Funds	
1] Proprietor Capital	39.437
2] Share Application Money	0.000
3] Reserves & Surplus	0.000
4] (Accumulated Losses)	0.000
NETWORTH	39.437
LOAN FUNDS	
1] Secured Loans	16.778
2] Unsecured Loans	12.577
TOTAL BORROWING	29.355
DEFERRED TAX LIABILITIES	
TOTAL	68.792
APPLICATION OF FUNDS	
FIXED ASSETS [Net Block]	16.767
Capital work-in-progress	0.000
INVESTMENT	0.000
DEFERRED TAX ASSETS	0.000
CURRENT ASSETS, LOANS & ADVANCES	
Inventories	31.949
Sundry Debtors	85.376
Cash & Bank Balances	11.710
Other Current Assets	0.000
Loans & Advances, Deposit	7.487
Total Current Assets	136.522
Less : CURRENT LIABILITIES & PROVISIONS	
Sundry Creditors	82.722
Other Current Liabilities	1.775
Provisions	0.000
Total Current Liabilities	84.497
Net Current Assets	52.025
MISCELLANEOUS EXPENSES	0.000
TOTAL	68.792

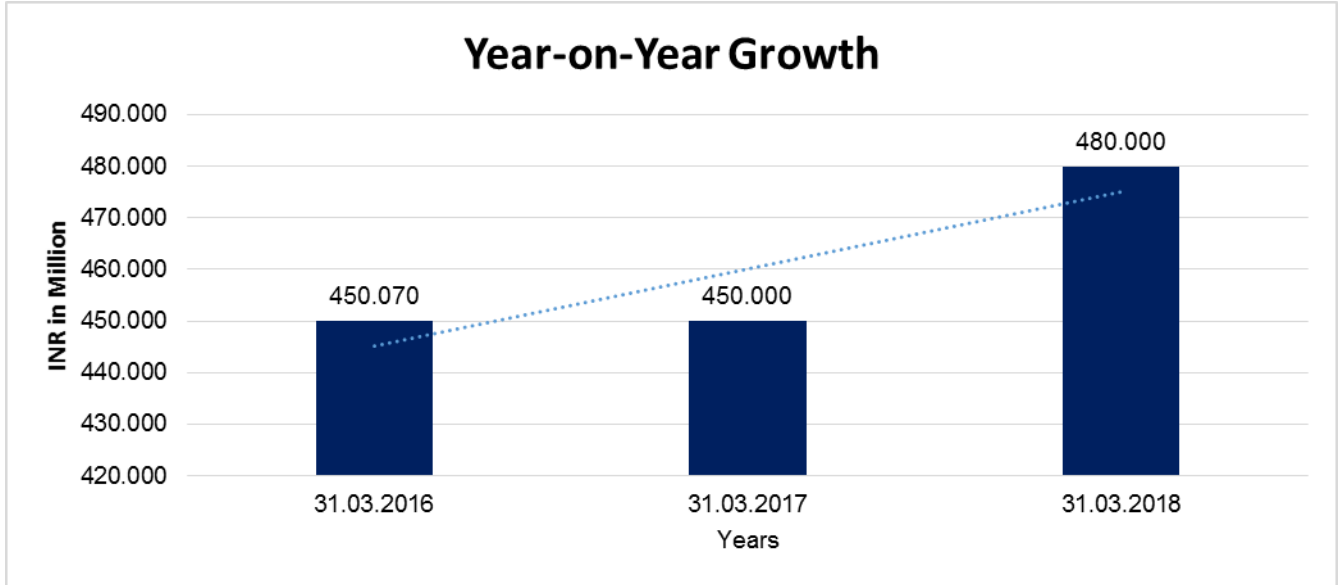
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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016
	SALES	
	Income	450.070
	Other Income	1.270
	TOTAL	451.340
Less	EXPENSES	
	Purchases of Incidental Costs	420.165
	Increase/ (Decrease) in Stock	(8.272)
	Administrative and Other Expenses	4.106
	Selling and distribution Expenses	9.520
	TOTAL	425.519
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	25.821
Less	FINANCIAL EXPENSES	11.264
	PROFIT / (LOSS) BEFORE, DEPRECIATION AND AMORTISATION	14.557
Less/ Add	DEPRECIATION/ AMORTISATION	1.991
	NET PROFIT/ (LOSS)	12.566

YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	450.070	450.000	480.000
		(0.016)	6.667



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity – Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth / Age of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.17
UK Pound	1	INR 90.47
Euro	1	INR 79.74

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PSD
Report Prepared by :	PRN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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