

MIRA INFORM REPORT

Report No. :	517329
Report Date :	28.06.2018

IDENTIFICATION DETAILS

Name :	RAJASTHAN PATRIKA PRIVATE LIMITED
Formerly Known As :	RAJASTHAN PATRIKA PAPER MILLS PRIVATE LIMITED
Registered Office :	Kesar Garh, Jawaharlal Nehru Marg, Jaipur – 302004, Rajasthan
Tel. No.:	91-141-3327700
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.12.1974
CIN No.: [Company Identification No.]	U22121RJ1974PTC001600
Capital Investment / Paid-up Capital :	INR 130.729 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACR7856G
GSTN : [Goods & Service Tax Registration No.]	08AAACR7856G1Z3 (Rajasthan) 23AAACR7856G1ZB (Madhya Pradesh)
TIN No:	08361600515
Legal Form :	Private Limited Liability Company
Line of Business :	Printing and Publishing of newspapers, periodicals, books and magazines. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 11000000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1974. It is engaged in printing and publishing of newspapers and magazines.</p> <p>The company is a Hindi-Language daily newspaper. It was founded by Kapoor Chandra Kulish and published as Rajasthan Patrika in Delhi and Rajasthan, and as Patrika in 6 other states.</p> <p>For the financial year 2017, the company has achieved revenue growth of 1.85% as compared to the previous year along with a fair profit margin of 10.21%.</p> <p>The sound financial risk profile of the company is marked by adequate network base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Long Term Borrowing (A+)
Rating Explanation	Adequate degree of safety and low credit risk.
Date	21.03.2018

Rating Agency Name	INDIA RATING
Rating	Short Term Borrowing (A1+)
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	21.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Management non-cooperative (Tel No.: 91-141-2561582)

LOCATIONS

Registered Office / Publication Centers :	Kesargarh, Jawaharlal Nehru Marg, Jaipur – 302004, Rajasthan, India
Tel. No.:	91-141-39404142/ 3005662/ 2561582 (7 lines)
Fax No.:	91-141-2566011
Telex :	362-2435/ 0365-2435 Newsin
Gram :	RAJPATRIKA
E-Mail :	info@rajasthanpatrika.com info@patrikaonline.com ads@rajasthanpatrika.com hptiwari@epatrika.com info@epatrika.com account@epatrika.com
Website :	http://www.rajasthanpatrika.com http://www.patrikaonline.com
Publication Centers :	<ul style="list-style-type: none"> Plot No.66-67 and 78-79, Pologround Industrial Area, Opposite IPCA Laboratories, Indore- 452005, Madhya Pradesh, India 5-E, Jhalana Institutional Area – 302004, Rajasthan, India Sunderwas, Station Road, Udaipur - 313001, Rajasthan, India Manji Ka Hattaha, Paota Road, Jodhpur - 342001, Rajasthan, India 25, Small Scale Industrial Area, Kota - 324006, Rajasthan, India 21-Gajner Road, Bikaner – 334001, Rajasthan, India A-503, Narnarayan Complex, Navrangpure – 380009, Rajasthan, India SP-2, Parbatpure, RIICO Industrial Area, Ajmer – 305002, Rajasthan, India Old Industrial Area, Itarana Road, Alwar – 331001, Rajasthan, India 50/11, Rajaji Nagar, Bangalore- 560044, Karnataka, india Pur Road, RIICo Industrial Area, Bhilwara- 311001, Rajasthan, India F-67, Industrial Area, Jaipur Road, Sikar – 332001, Rajasthan, India 1-2, Shakti Marg, Sriganganaga – 335001, Rajasthan, India 304-A, Indo-world Commercial Complex, Behind Kadiwala School, Civil Char Rasta Road, Surat-395002, Gujarat, India
Patrika T. V. Audio/ Video Division :	<ul style="list-style-type: none"> Village Kunda (Amber) – 303101, Uttar Pradesh, India Laxmi Complex, M. I. Road, Jaipur- 30200, Rajasthan, India

DIRECTORS

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As on 31.03.2017

Name :	Mr. Hanuman Prasad Tiwari		
Designation :	Whole-time director		
Address :	23/143, Swarn Path, Mansarovar, Jaipur- 302020, Rajasthan, India		
Date of Birth/Age :	18.09.1960		
Date of Appointment :	02.07.2004		
Qualification :	M.Com. LL.B., C.S.		
PAN No.:	AAXPT5816C		
DIN No.:	00101086		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U26109RJ1972PLC027970	JAIMOR LIMITED	24/02/1997	-
Name :	Mr. Gulab Kothari		
Designation :	Whole-time director		
Address :	House No. 11, Hospital Road, C-Scheme, Jaipur - 302001, Rajasthan, India		
Date of Birth/Age :	06.01.1949		
Qualification :	Phd. D.Litt.		
Date of Appointment :	01.07.1990		
PAN No.:	ACRPK7488D		
DIN No.:	00101210		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45201RJ1987PTC003968	SANCHAI CONSTRUCTIONS PVT LTD	28/03/1988	-
U45201RJ1989PTC004909	PARASNATH BUILDERS PVT. LTD.	13/04/1989	-
U67120RJ1994PTC008440	PATRIKA FINANCE PVT. LTD	08/06/1994	-
U64202RJ2000PTC016225	PATRIKA ONLINE PRIVATE LIMITED	21/03/2000	-
Name :	Mr. Milap Chandra Kothari		
Designation :	Whole-time director		
Address :	House No. 11, Hospital Road, C-Scheme, Jaipur - 302001, Rajasthan, India		
Date of Birth/Age :	15.12.1950		
Qualification :	B.E. (Mech.)		
Date of Appointment :	01.03.1992		
PAN No.:	ACRPK7491E		
DIN No.:	00101373		

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Name :	Mr. Nihar Kothari
Designation :	Managing director
Address :	House No. 11, Hospital Road, C-Scheme, Jaipur - 302001, Rajasthan, India
Date of Birth/Age :	17.01.1978
Qualification :	M.A.
Date of Appointment :	06.09.1996
PAN No.:	ABAPK0298B
DIN No.:	00101448

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U22212RJ1986PTC003695	SKY MEDIA PRIVATE LIMITED	14/05/2002	-
U67120RJ1994PTC008440	PATRIKA FINANCE PVT. LTD	13/05/2002	-
U64202RJ2000PTC016225	PATRIKA ONLINE PRIVATE LIMITED	11/05/2002	-
U26109RJ1972PLC027970	JAIMOR LIMITED	07/02/2003	-
U22121RJ2008PTC026492	PATRIKA MEDIA (INDIA) PRIVATE LIMITED	05/05/2008	-
U72200RJ2008PTC026218	GRAY MATTER INFOTECH PRIVATE LIMITED	26/03/2008	-

Name :	Ms. Kusumbhi Sett
Designation :	Director
Address :	1/343, Gariahat Road (S), 2nd Floor, P.S, Lake, Kolkata-700068, West Bengal, India
Date of Birth/Age :	24.09.1978
Qualification :	M.Com., M.B.A.
Date of Appointment :	01.10.1996
PAN No.:	ABAPK0361P
DIN No.:	00101593

Name :	Mr. Siddharth Kothari
Designation :	Managing director
Address :	House No. 11, Hospital Road, C-Scheme, Jaipur - 302001, Rajasthan, India
Date of Birth/Age :	05.10.1979
Qualification :	M.Com.
Date of Appointment :	05.19.2000
PAN No.:	ACQPK2809M
DIN No.:	00101528

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
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U99999MH1994NPL076530	MEDIA RESEARCH USERS COUNCIL	18/09/2014	-
U22212RJ1986PTC003695	SKY MEDIA PRIVATE LIMITED	06/10/2004	-
U26109RJ1972PLC027970	JAIMOR LIMITED	18/11/2004	-
U92132RJ2007PTC024799	BOLLYWOOD NEWS SERVICE PRIVATE LIMITED	01/08/2007	-
U22121RJ2008PTC026492	PATRIKA MEDIA (INDIA) PRIVATE LIMITED	05/05/2008	-
U72200RJ2008PTC026218	GRAY MATTER INFOTECH PRIVATE LIMITED	26/03/2008	-
U64202DL2008PTC308266	DEN SKY MEDIA NETWORK PRIVATE LIMITED	01/05/2008	-

Name :	Mrs. Kalpana Kothari
Designation :	Director
Address :	House No. 11, Hospital Road, C-Scheme, Jaipur - 302001, Rajasthan, India
Date of Birth/Age :	22.08.1950
Qualification :	B.Com.
Date of Appointment :	27.09.1990
PAN No.:	ACRPK7492H
DIN No.:	00101720

Name :	Mrs. Padmasana Kothari
Designation :	Director
Address :	D-104/2, Meera Marg, Bani Park, Jaipur-302016, Rajasthan, India
Date of Birth/Age :	13.04.1984
Qualification :	M.Com.
Date of Appointment :	01.12.2006
PAN No.:	AJNPK1788R
DIN No.:	01092559

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U52190RJ2011PTC036062	URBANA HOMELIFE PRIVATE LIMITED	03/08/2011	-

KEY EXECUTIVES

Name :	Hanuman Prasad Tiwari
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Designation :	Secretary
Address :	23/143, Swarn Path, Mansarovar, Jaipur- 302020, Rajasthan, India
Date of Birth/Age :	18.09.1960
Date of Appointment :	01.04.1993
PAN No.:	AAXPT5816C
Name :	Mr. Mahendra Tak
Designation :	Production Department
Name :	C.M. Bindal and Company
Designation :	Company Secretary
Address :	Flat No.202, Ganesh Kripa, B-6, Moti Marg, Bapu Nagar, Jaipur - 302015, Rajasthan, India

MAJOR SHAREHOLDERS

As on 31.03.2017

SHAREHOLDER'S FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

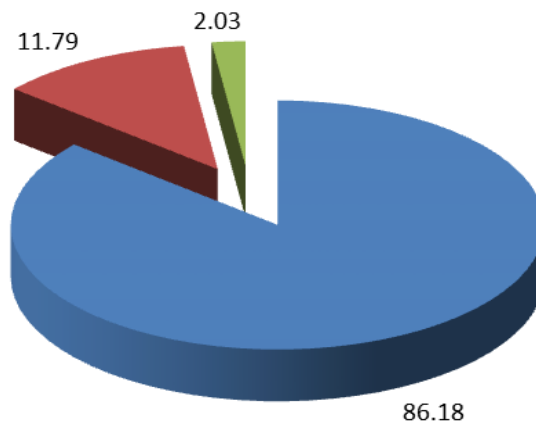
As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	86.18
Promoters (Body corporate)	11.79
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	2.03
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Printing and Publishing of newspapers, periodicals, books and magazines. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	49021010	Newspaper
	99836310	Sales of advertisement space in print media
	58131	Printing and publishing of Newspapers and Magazines
	<ul style="list-style-type: none"> • Printing • Publishing of newspapers • Periodicals • Books and magazines 	
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Punjab National Bank	
	Branch :	MID Corporate Branch, Chamber Bhawan M.I. Road, Jaipur - 302001, Rajasthan, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)

	Long-term Borrowings		
	Rupee term loans from banks	695.164	511.667
	Short-term borrowings		
	Working capital loans from banks	776.436	618.743
	Total	1471.600	1130.410

Auditors :	
Name :	Jain Shrimal and Company Chartered Accountant
Address :	62, Gangwal Park, M D Road, Jaipur, Rajasthan, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAIFJ8343F
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which persons mentioned above have significant influence	<ul style="list-style-type: none"> • The Indian Institute of Public Opinion Private Limited, India [CIN No. U74899DL1953PTC002333] • Sky Media Private Limited, India [CIN No. U22212RJ1986PTC003695] • Sumeru Enterprises, India • Mass Printers, India • Patrika Online (Private) Limited, India (U64202RJ2000PTC016225) • Patrika Finance (Private) Limited, India (U67120RJ1994PTC008440) • Orient Township Developers Private Limited [CIN No. U45201RJ2006PTC023265], India • Jaimor Limited, India [CIN No. L26109RJ1972PLC027970] • K C Kulish-HUF • Alliance Land Developers Private Limited, India (U45201RJ2006PTC023145) • Aaron Land Developers Private Limited, India (U45201RJ2006PTC023208)

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13072850	Equity Shares	INR 10/- each	INR 130.729 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	130.729	130.729	130.729
(b) Reserves & Surplus	3713.688	3321.096	2506.420
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3844.417	3451.825	2637.149
(3) Non-Current Liabilities			
(a) long-term borrowings	695.164	511.667	571.607
(b) Deferred tax liabilities (Net)	199.962	165.166	154.009
(c) Other long term liabilities	286.822	269.736	224.439
(d) long-term provisions	88.308	84.581	74.529
Total Non-current Liabilities (3)	1270.256	1031.150	1024.584
(4) Current Liabilities			
(a) Short term borrowings	776.436	618.743	719.052
(b) Trade payables	1198.884	1143.746	1046.496
(c) Other current liabilities	664.350	511.748	584.862
(d) Short-term provisions	13.338	78.768	59.260
Total Current Liabilities (4)	2653.008	2353.005	2409.670
TOTAL	7767.681	6835.980	6071.403
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2993.456	2786.975	2601.014
(ii) Intangible Assets	189.388	149.237	39.758
(iii) Capital work-in-progress	517.135	295.460	88.694
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	43.510	83.770	122.138
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	245.254	248.902	93.808
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	3988.743	3564.344	2945.412

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	956.764	724.722	838.513
(c) Trade receivables	2308.937	1919.888	1684.411
(d) Cash and cash equivalents	289.962	339.092	334.198
(e) Short-term loans and advances	173.220	229.252	221.817
(f) Other current assets	50.055	58.682	47.052
Total Current Assets	3778.938	3271.636	3125.991
TOTAL	7767.681	6835.980	6071.403

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	8985.724	8822.961	7972.152
	Other Income	71.249	29.550	29.072
	TOTAL	9056.973	8852.511	8001.224
Less	EXPENSES			
	Cost of Materials Consumed	3706.560	3631.906	3846.525
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21.753	(17.278)	13.758
	CSR Expenditure	6.950	2.333	27.200
	Employees benefits expense	1218.195	1234.924	1032.084
	Prior Period	(28.253)	0.053	0.166
	Other expenses	2283.314	2197.886	1818.707
	TOTAL	7208.519	7049.824	6738.440
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1848.454	1802.687	1262.784
Less	FINANCIAL EXPENSES	120.767	115.930	154.207
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1727.687	1686.757	1108.577
Less	DEPRECIATION/ AMORTISATION	310.806	331.662	315.951
	PROFIT/ (LOSS) BEFORE TAX	1416.881	1355.095	792.626
Less	TAX	499.329	508.949	273.997
	PROFIT/ (LOSS) AFTER TAX	917.552	846.146	518.629
Add	PREVIOUS YEARS' BALANCE BROUGHT	2667.320	1852.643	1353.747

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	FORWARD			
Less	APPROPRIATIONS			
	Adjustment relating to Fixed Assets	0.000	0.000	7.932
	Interim Dividend	31.468	31.469	0.000
	Proposed Final Dividend	0.000	0.000	11.801
	Total (M)	31.468	31.469	19.733
	Balance Carried to the B/S	3553.404	2667.320	1852.643
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	22.971	9.738	4.953
	TOTAL EARNINGS	22.971	9.738	4.953
	IMPORTS			
	Raw Materials	1579.657	1243.491	1258.771
	Capital Goods	186.784	0.444	5.086
	TOTAL IMPORTS	1766.441	1243.935	1263.857
	Earnings / (Loss) Per Share (INR)	70.19	64.73	39.67

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	206.183	140.468	210.827
Cash generated from operations	1416.002	1610.264	792.969
Net cash flows from (used in) operating activity	967.205	1235.748	633.138

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.79	79.42	77.12
Account Receivables Turnover (Income / Sundry Debtors)	3.89	4.60	4.73
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.06	114.94	99.30
Inventory Turnover	1.93	2.49	1.51

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(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)	0.50	0.56	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.46	0.44	0.53
Debt Equity Ratio (Total Liability / Networth)	0.44	0.37	0.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.69	0.68	0.91
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.96	0.94	1.04
Interest Coverage Ratio (PBIT / Financial Charges)	15.31	15.55	8.19

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.21	9.59	6.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	11.81	12.38	8.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	23.87	24.51	19.67

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.42	1.39	1.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.06	1.08	0.95
G-Score Ratio Financial	0.49	0.50	0.43

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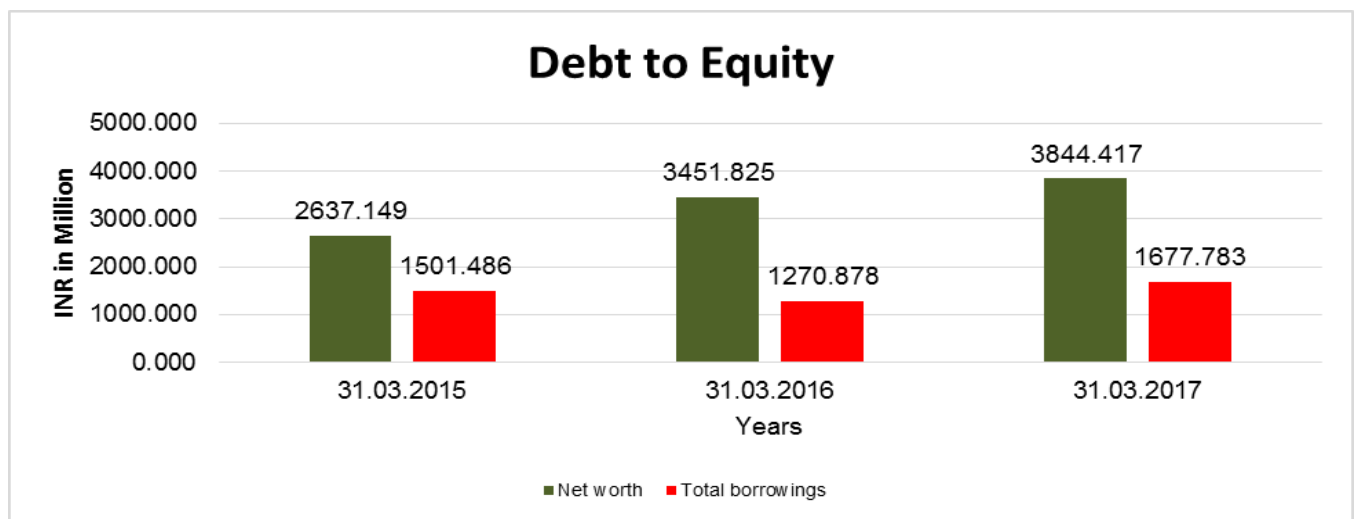
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	12.83	9.72	11.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.42	1.39	1.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

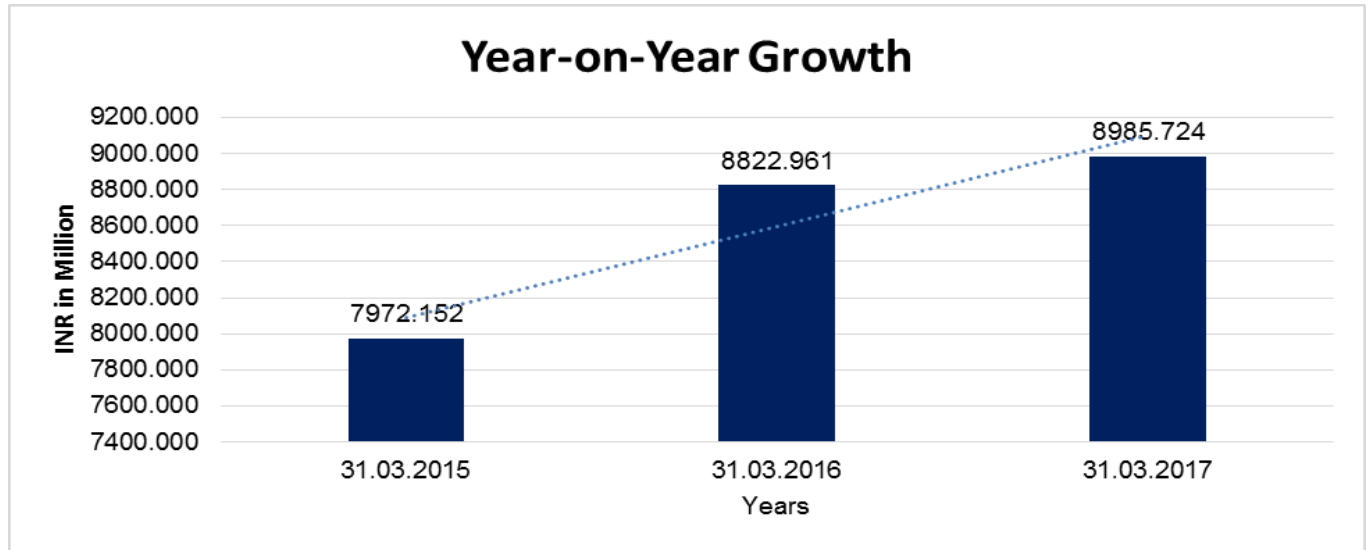
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	130.729	130.729	130.729
Reserves & Surplus	2506.420	3321.096	3713.688
Net worth	2637.149	3451.825	3844.417
long-term borrowings	571.607	511.667	695.164
Short term borrowings	719.052	618.743	776.436
Current maturities of long-term debts	210.827	140.468	206.183
Total borrowings	1501.486	1270.878	1677.783
Debt/Equity ratio	0.569	0.368	0.436



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YEAR-ON-YEAR GROWTH

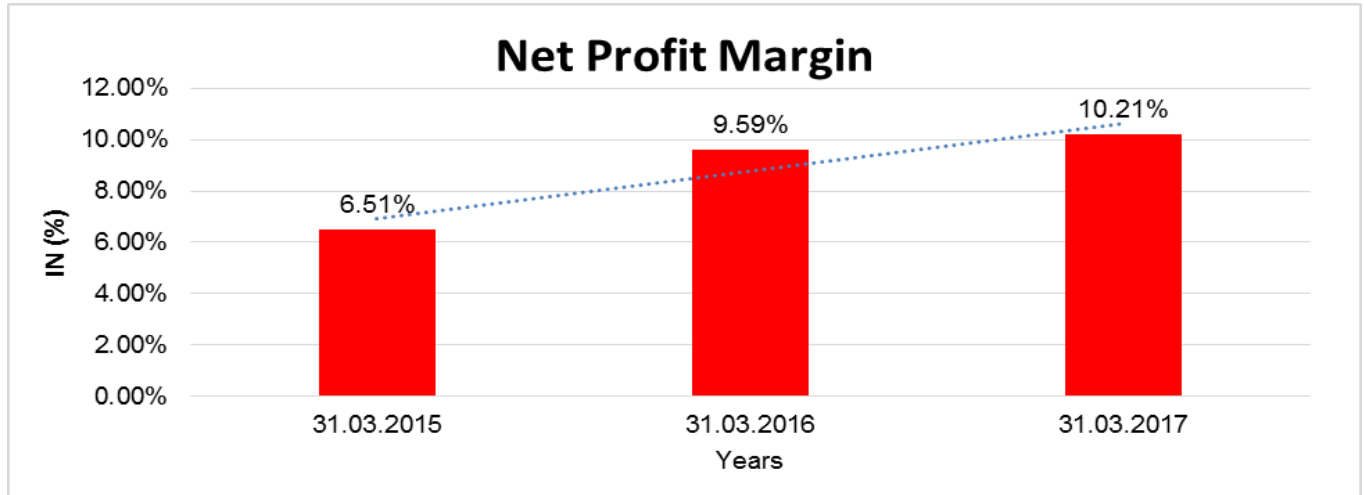
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	7972.152	8822.961	8985.724
		10.672	1.845



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	7972.152	8822.961	8985.724
Profit /(Loss)	518.629	846.146	917.552
	6.51%	9.59%	10.21%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G730884 86	100145 495	HDFC BANK LIMITED	15/12/201 7	-	-	560000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
2	G473692 85	100106 827	HDFC BANK LIMITED	16/05/201 7	-	-	8253000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WEL PAREL WMUMBAI MH400013 IN
3	G482982 85	100109 403	HDFC BANK LIMITED	06/05/201 7	-	-	144000000.0	HDFC BANK HOUSESE NAPATI BAPAT

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								MARGLO WER PAREL WMUMBAI MH400013 IN
4	G421952 14	100093 139	HDFC BANK LIMITED	09/02/201 7	-	-	100000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
5	G299265 73	100066 091	HDFC BANK LIMITED	21/10/201 6	-	-	100000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
6	G727254 43	100068 105	HDFC BANK LIMITED	02/09/201 6	15/12/20 17	-	100000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
7	G727262 84	100068 100	HDFC BANK LIMITED	02/09/201 6	15/12/20 17	-	150000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013

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								IN
8	C717777 91	106053 81	HDFC BANK LIMITED	16/09/201 5	-	-	281411813.0	HDFC BANK HOUSESE NAPATI BAPAT MARGMU MBAIMH40 0013IN
9	G543830 05	104559 84	INDUSIND BANK LTD.	08/10/201 3	03/08/20 17	-	168700000.0	SANGAM COMPLEX , GROUND FLOORCH URCH ROADJAIP URRJ3020 01IN
10	B864939 96	104526 11	HDFC BANK LIMITED	11/09/201 3	-	-	100000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN

CONTINGENT LIABILITIES:

PARTICULARS

- (i) Pending various labour & defamation cases (not quantifiable)
- (i) in respect of liability for claims filed by the ex-employees against the company pending before the Court of Law.
- (ii) in respect of various suits for damages/ compensation filed against the company and pending before various Courts of Law.
- (ii) Income Tax Liabilities for assessment year 2013-14 amounting to INR 2.871 million created by Assessing Authority and disputed in appeal.
- b. Estimated amount of contracts on Capital Account remaining to be executed INR 184.650 million (Previous year INR 395.463 million) against which advances of INR 170.052 million (Previous year INR 179.648 million) have been made.
- c. Outstanding guarantees against which the Company has furnished counter guarantee to bank INR 15.631 million (Previous year INR 11.558 million).

FIXED ASSETS

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- Land
- Building
- Furniture and Fixture
- Computer
- Office equipment
- Plant and Machinery
- Vehicle
- Brands
- Computer Accessories
- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.87

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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