

## MIRA INFORM REPORT

<b>Report No. :</b>	517923
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	REALTIME TECHSOLUTIONS PTE. LTD.
<b>Registered Office :</b>	1, Sophia Road, 05-23, Peace Centre, 228149
<b>Country :</b>	Singapore
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	01.07.2008
<b>Com. Reg. No.:</b>	200812698G
<b>Legal Form :</b>	Private Limited (Limited By Share)
<b>Line of Business :</b>	Subject is engaged in the general wholesale trade.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Singapore	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SINGAPORE - ECONOMIC OVERVIEW**

Singapore has a highly developed and successful free-market economy. It enjoys a remarkably open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

## **EXECUTIVE SUMMARY**

REGISTRATION NO.	: 200812698G
COMPANY NAME	: <b>REALTIME TECHSOLUTIONS PTE. LTD.</b>
FORMER NAME	: N/A
INCORPORATION DATE	: 01/07/2008
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 1, SOPHIA ROAD, 05-23, PEACE CENTRE, 228149, SINGAPORE.
BUSINESS ADDRESS	: 1 SOPHIA ROAD #05-23. PEACE CENTRE, 228149, SINGAPORE.
TEL.NO.	: 65-63334047
FAX.NO.	: 65-63334046
CONTACT PERSON	: RAGHAVAN RAJAGOPALAN ( DIRECTOR )
PRINCIPAL ACTIVITY	: GENERAL WHOLESALE TRADE
ISSUED AND PAID UP CAPITAL	: 15,000.00 ORDINARY SHARE, OF A VALUE OF SGD 15,000.00
SALES	: USD 5,272,452 [2016]
NET WORTH	: USD 1,377,730 [2016]
STAFF STRENGTH	: N/A
LITIGATION	: CLEAR
FINANCIAL CONDITION	: FAIR
PAYMENT MANAGEMENT CAPABILITY	: NO COMPLAINTS
	: AVERAGE
COMMERCIAL RISK	: N/A
CURRENCY EXPOSURE	: N/A
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: AVERAGE GROWTH

## **HISTORY / BACKGROUND**

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject must have at least two directors. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act and the company must file its annual returns, together with its financial statements with the Registrar of Companies. The Subject is principally engaged in the (as a / as an) general wholesale trade.

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**Former Address(es)**  
**Address**

10, ANSON ROAD, 18-18, INTERNATIONAL PLAZA, 079903

**As At  
 Date**  
 N/A

**Share Capital History**

**Date Issue & Paid Up Capital**  
 14/03/2018 SGD 15,000.00

The major shareholder(s) of the Subject are shown as follows :

**Current Shareholder(s) :**

<b>Name</b>	<b>Address</b>	<b>IC/PP/Loc No</b>	<b>Shareholding</b>	<b>(%)</b>
REALTIME TECHSOLUTIONS PVT LTD	LAVANYA TOWERS, 59, 3RD FLOOR, 4TH MAIN, 18TH CROSS MALLESWARAM, BANGALORE-560055, KARNATAKA INDIA	T08UF2540	15,000.00	100.00
			----- 15,000.00 =====	----- 100.00 =====

+ Also Director

***DIRECTORS***

**DIRECTOR 1**

Name Of Subject : MAYA CHANDRA  
 Address : 39900, BLACOW ROAD, 58, FREMONT CA, 94538, CALIFORNIA USA, UNITED STATES.  
 IC / PP No : 488156633  
 Nationality : AMERICAN  
 Date of Appointment : 28/11/2017

**INTEREST CHECK**

Interest in companies : see below  
 Interest in business : none in our databank  
 Former interest : none in our databank

**INTEREST IN COMPANY**

<b>No</b>	<b>Local No</b>	<b>Company</b>	<b>Designation</b>	<b>App Date</b>	<b>Shareholding No. %</b>	<b>Profit/(loss) After Tax</b>	<b>Financial Year</b>	<b>Stat us</b>	<b>As At</b>
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1	20081269 8G	REALTIME TECHSOLUTI ONS PTE. LTD.	Director	28/11/20 17	0.00	-	USD21,73 3.00	2016	-	14/03/20 18
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**DIRECTOR 2**

Name Of Subject : RAGHAVAN RAJAGOPALAN  
Address : G-1503, BRIGADEGATEWAY, 26/1, DR RAJ KUMAR ROAD, MALLESWARAM WES  
BANGALORE, 560 055, KARNATAKA, INDIA.  
IC / PP No : Z2294216  
Nationality : INDIAN  
Date of : 01/07/2008  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

<b>N</b>	<b>Local No</b>	<b>Company</b>	<b>Designat ion</b>	<b>App Date</b>	<b>Sharehold ing No.</b>	<b>%</b>	<b>Profit/(los s) After Tax</b>	<b>Financ ial Year</b>	<b>Stat us</b>	<b>As At</b>
1	20081269 8G	REALTIME TECHSOLUTI ONS PTE. LTD.	Director	01/07/20 08	0.00	-	USD21,73 3.00	2016	-	14/03/20 18

**DIRECTOR 3**

Name Of Subject : KALASEGARAN S/O GENKATHARAN  
Address : 108B, MCNAIR ROAD, 20-200, TOWNER HEIGHTS, 323108, SINGAPORE.  
Other Address(es) : APARTMENT BLOCK 225, SERANGOON AVENUE 4, #05-113, SINGAPORE 550225,  
SINGAPORE.  
IC / PP No : S1536713Z  
Nationality : SINGAPOREAN  
Date of : 09/05/2013  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank

**REALTIME TECHSOLUTIONS PTE. LTD. - 517923**

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Former interest : none in our databank

**INTEREST IN COMPANY**

N o	Local No	Company	Designa tion	App Date	Sharehold ing		Profit/(loss) After Tax	Finan cial Year	Status	As At
					No.	%				
1	2017122 97Z	AFRI ASIA TRADING PTE. LTD.	Director	04/05/2 017	0.00	-	-	2016	-	13/03/2 018
2	907099P	GATI CARGO MALAYSIA SDN. BHD.	Director	14/07/2 010	0.00	-	MYR(203,63 5.00)	2011	Disolved by Registrar (09/05/2 014)	23/02/2 018
3	2008126 98G	REALTIME TECHSOLUT IONS PTE. LTD.	Director	09/05/2 013	0.00	-	USD21,733. 00	2016	-	14/03/2 018

**MANAGEMENT**

1) Name of Subject : RAGHAVAN RAJAGOPALAN  
Position : DIRECTOR

**AUDITOR**

Auditor : MGI SINGAPORE PAC  
Auditor' : N/A  
Address

**COMPANY SECRETARIES**

1) Company Secretary : GUNASEKAR NAYAGAM  
IC / PP No : S0044639D  
Address : 925, HOUGANG STREET 91, 02-39, 530925, SINGAPORE.

## **BANKING**

No Banker found in our databank.

## **ENCUMBRANCE (S)**

No encumbrance was found in our databank at the time of investigation.

## **CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT**

\* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.

No legal action was found in our databank.

No winding up petition was found in our databank.

## **PAYMENT RECORD**

### SOURCES OF RAW MATERIALS:

Local : N/A  
Overseas : N/A

The staff from the registered office refused to disclose the Subject's suppliers.

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

### OVERALL PAYMENT HABIT

Prompt 0-30 Days	[ ]	Good 31-60 Days	[ ]	Average 61-90 Days	[ X ]
Fair 91-120 Days	[ ]	Poor >120 Days	[ ]		

## **CLIENTELE**

Local : N/A  
Overseas : N/A

The staff from the registered office refused to disclose the Subject's clientele.

## **OPERATIONS**

Goods : GENERAL WHOLESALE TRADE  
Traded

Branch : NO  
Other Information:

The Subject is principally engaged in the (as a / as an) general wholesale trade.

The staff from the registered office refused to disclose the Subject's operation.

## **CURRENT INVESTIGATION**

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A

Client

Current Telephone Number : 65-63334047

Match : N/A

Address Provided by Client : 10 ANSON ROAD, N18 18 INTERNATIONAL PLAZA 079903

Current Address : 1 SOPHIA ROAD #05-23. PEACE CENTRE, 228149, SINGAPORE.

Match : NO

### **Other Investigations**

We contacted one of the staff from the Subject's registered office and she provided limited information.

She refused to disclose further information on the Subject's business activity details.

The address provided is the Subject's former business address.

## **FINANCIAL ANALYSIS**

### **Profitability**

Turnover	:	Erratic	[	2011 - 2016	]
Profit/(Loss) Before Tax	:	Decreased	[	2011 - 2016	]
Return on Shareholder Funds	:	Unfavourable	[	1.58%	]
Return on Net Assets	:	Unfavourable	[	1.79%	]

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The fluctuating turnover reflects the fierce competition among the existing and new market players. The Subject's profit fell sharply because of the high operating costs incurred. The unfavourable return on shareholders' funds could indicate that the Subject was inefficient in utilising its assets to generate returns.

**Working Capital Control**

Stock Ratio	:	Favourable	[	16 Days	]
Debtor Ratio	:	Unfavourable	[	107 Days	]
Creditors Ratio	:	Unfavourable	[	93 Days	]

The Subject's stocks were moving fast thus reducing its holding cost. This had reduced funds being tied up in stocks. The Subject's debtors ratio was high. The Subject should tighten its credit control and improve its collection period. The unfavourable creditors' ratio could be due to the Subject taking advantage of the credit granted by its suppliers. However this may affect the goodwill between the Subject and its suppliers and the Subject may inadvertently have to pay more for its future supplies.

**Liquidity**

Liquid Ratio	:	Favourable	[	1.85 Times	]
Current Ratio	:	Favourable	[	2.03 Times	]

A minimum liquid ratio of 1 should be maintained by the Subject in order to assure its creditors of its ability to meet short term obligations and the Subject was in a good liquidity position. Thus, we believe the Subject is able to meet all its short term obligations as and when they fall due.

**Solvency**

Interest Cover	:	Favourable	[	11.51 Times	]
Gearing Ratio	:	Favourable	[	0.00 Times	]

The interest cover showed that the Subject was able to service the interest. The favourable interest cover could indicate that the Subject was making enough profit to pay for the interest accrued. The Subject had no gearing and hence it had virtually no financial risk. The Subject was financed by its shareholders' funds and internally generated fund. During the economic downturn, the Subject, having a zero gearing, will be able to compete better than those which are highly geared in the same industry.

**Overall Assessment :**

The Subject recorded lower profits as its turnover showed a erratic trend. The Subject's management was unable to control its costs efficiently as its profit showed a downward trend. The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. With the favourable interest cover, the Subject could be able to service all the accrued interest without facing any difficulties. The Subject was a zero gearing company, it was solely dependant on its shareholders to provide funds to finance its business. The Subject has good chance of getting loans, if the needs arises.

**Overall financial condition of the Subject : FAIR**

**SINGAPORE ECONOMIC / INDUSTRY OUTLOOK**

Major Economic Indicators :	2013	2014	2015	2016	2017*
Population (Million)	5.40	5.47	5.54	5.61	5.61
Gross Domestic Products ( % )	5.1	3.9	2.2	2.4	3.6
Consumer Price Index	2.4	1.0	(0.5)	(0.5)	0.6
Total Imports (Million)	466,762.0	463,779.1	407,767.9	398,372.0	403,300.0
Total Exports (Million)	513,391.0	518,922.7	476,285.4	468,552.0	466,900.0
Unemployment Rate (%)	1.9	1.9	1.9	2.1	-

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Tourist Arrival (Million)	15.46	15.01	15.23	16.28	-
Hotel Occupancy Rate (%)	86.3	85.5	84.0	83.1	84.7
Cellular Phone Subscriber (Million)	1.97	1.98	1.99	-	-
Registration of New Companies (No.)	37,288	41,589	34,243	35,227	37,395
Registration of New Companies (%)	9.8	11.5	(17.7)	2.9	6.2
Liquidation of Companies (No.)	17,369	18,767	21,384	23,218	22,379
Liquidation of Companies (%)	(5.3)	8.0	13.9	8.6	(3.6)
Registration of New Businesses (No.)	22,893	35,773	28,480	27,120	22,148
Registration of New Businesses (%)	1.70	56.30	(20.39)	(4.78)	(18.33)
Liquidation of Businesses (No.)	22,598	22,098	26,116	35,866	24,344
Liquidation of Businesses (%)	0.5	(2.2)	18.2	37.3	(32.1)
Bankruptcy Orders (No.)	1,992	1,757	1,776	1,797	1,638
Bankruptcy Orders (%)	14.0	(11.8)	1.0	1.2	(8.9)
Bankruptcy Discharges (No.)	2,584	3,546	3,499	4,359	2,030
Bankruptcy Discharges (%)	37.4	37.2	(1.3)	24.6	(53.4)
<b>INDUSTRIES ( % of Growth ) :</b>					
<b>Agriculture</b>					
Production of Principal Crops	1.78	4.29	3.04	-	-
Fish Supply & Wholesale	(3.8)	(8.6)	(8.5)	(9.9)	-
<b>Manufacturing #</b>					
Food, Beverages & Tobacco	97.9	99.4	100.0	103.7	110.3
Textiles	119.5	102.7	100.0	92.4	84.4
Wearing Apparel	334.1	212.6	100.0	83.4	88.2
Leather Products & Footwear	122.0	106.5	100.0	88.8	79.0
Wood & Wood Products	103.0	107.2	100.0	95.0	92.9
Paper & Paper Products	104.4	104.5	100.0	97.3	96.1
Printing & Media	113.8	105.968	100.0	85.1	73.1
Crude Oil Refineries	100.7	92.2	100.0	104.2	113.5
Chemical & Chemical Products	88.4	96.7	100.0	98.9	105.3
Pharmaceutical Products	101.421	109.4	100.0	113.8	96.0
Rubber & Plastic Products	109.497	109.2	100.0	91.4	93.7
Non-metallic Mineral	107.4	90.759	100.0	89.8	72.9
Basic Metals	77.2	99.3	100.0	106.2	108.3
Fabricated Metal Products	107.5	107.757	100.0	93.8	91.3
Machinery & Equipment	109.1	118.2	100.0	80.8	86.1
Electrical Machinery	87.4	97.871	100.0	101.5	111.7
Electronic Components	105.0	105.6	100.0	114.1	151.4
Transport Equipment	111.1	106.68	100.0	101.0	99.5
<b>Construction</b>					
Real Estate	25.40	22.00	-	-	-
	88.5	145.1	-	-	-
<b>Services</b>					
Electricity, Gas & Water	6.70	6.50	-	-	-

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Transport, Storage & Communication	9.80	14.20	-	-	-
Finance & Insurance	3.30	6.00	-	7.40	-
Government Services	6.50	6.30	-	-	-
Education Services	3.10	5.98	-	2.40	-

\* Estimate / Preliminary

# Based on Index of Industrial Production (2015 = 100)

## **INDUSTRY ANALYSIS**

### **INDUSTRY : TRADING**

The wholesale & retail trade sector expanded by 6.8% in the third quarter of 2015, higher than the 6.0% growth in the preceding quarter. Growth was supported by both the wholesale trade and retail trade segments. The wholesale trade segment was boosted by an increase in both domestic and foreign wholesale trade sales volume. In particular, the domestic wholesale trade index rose by 7.4%, following the 8.1 % increase in the previous quarter. The strong performance in domestic wholesale trade was due to a surge in the sales of petroleum and petroleum products (14%), chemicals & chemical products (39%) and telecommunications & computers (18%).

Similarly, the foreign wholesale trade index rose by 10% in the third quarter of 2015, accelerating from the 6.9% rise in the previous quarter. Growth was driven by improvements in the sales of petroleum & petroleum products (21%), metals, timber & construction materials (10%) and general wholesale trade (8.8%).

Overall retail trade sales volume also recorded resilient growth of 5.6% in the third quarter of 2015, extending the 6.4 % expansion in the second quarter. Growth was supported by a surge in the volume of motor vehicle sales (44%), which was in turn due to a substantial increase in the supply of Certificate of Entitlements. Excluding motor vehicles, retail sales volume increased at a much slower pace of 0.7% over the same period. The increase in retail sales volume (excluding motor vehicles) was due to improved non-discretionary goods sales. For instance, the sales of medical goods & toiletries and department store goods rose by 8.1% and 3.6% respectively.

According to the Retail News Asia, Food and beverage has overtaken fashion as the primary driver of demand for retail real estate in Singapore. Despite declining retail sales and consumer spending, the prime retail sector remained in good shape during the third quarter 2015.

### **OVERALL INDUSTRY OUTLOOK : AVERAGE GROWTH**

## **CREDIT RISK EVALUATION & RECOMMENDATION**

Incorporated in 2008, the Subject is a Private Limited company, focusing on general wholesale trade. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. It should have received supports from its regular customers. Presently, the issued and paid up capital of the Subject stands at SGD 15,000. However, with a strong backing from its shareholder, the Subject enjoys timely financial assistance should the needs arise.

Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

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The Subject's business performance showed a reverse trend as both its turnover and pre-tax profit have decreased compared to the previous year. The Subject has generated an unfavourable return on shareholders' funds indicating that the management was inefficient in utilising its funds to generate return. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. Being a zero geared company, the Subject virtually has no financial risk as it is mainly dependent on its internal funds to finance its business. Given a positive net worth standing at USD 1,377,730, the Subject should be able to maintain its business in the near terms.

The Subject's payment habit is average. With its adequate working capital, the Subject should be able to pay its short term debts.

The industry shows an upward trend and this trend is very likely to sustain in the near terms. Hence, the Subject is expected to benefit from the favourable outlook of the industry.

Based on the above condition, we recommend credit be granted to the Subject promptly.

## **PROFIT AND LOSS ACCOUNT**

**THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.**

### **REALTIME TECHSOLUTIONS PTE. LTD.**

Financial Year End	2016-03-31	2015-03-31	2014-03-31	2013-03-31
Months	12	12	12	12
Consolidated Account	Company	Company	Company	Company
Audited Account	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	FULL
Currency	USD	USD	USD	USD
TURNOVER	5,272,452	5,572,783	5,452,268	8,085,436
Total Turnover	5,272,452	5,572,783	5,452,268	8,085,436
Costs of Goods Sold	(5,078,443)	(5,307,182)	(5,342,854)	(7,754,657)
Gross Profit	194,009	265,601	109,414	330,779
PROFIT/(LOSS) FROM OPERATIONS	22,481	50,756	1,436	96,532
PROFIT/(LOSS) BEFORE TAXATION	22,481	50,756	1,436	96,532
Taxation	(748)	(4,375)	(60)	(7,862)
PROFIT/(LOSS) AFTER TAXATION	21,733	46,381	1,376	88,670
<b>RETAINED PROFIT/(LOSS)</b>				

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**REALTIME TECHSOLUTIONS PTE. LTD. - 517923**

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**BROUGHT FORWARD**

As previously reported	1,344,497	1,298,116	1,296,740	1,208,070
As restated	1,344,497	1,298,116	1,296,740	1,208,070
PROFIT AVAILABLE FOR APPROPRIATIONS	1,366,230	1,344,497	1,298,116	1,296,740
RETAINED PROFIT/(LOSS) CARRIED FORWARD	1,366,230	1,344,497	1,298,116	1,296,740
<b>INTEREST EXPENSE (as per notes to P&amp;L)</b>				
Others	2,139	837	-	-
	2,139	837	-	-

**BALANCE SHEET**

**REALTIME TECHSOLUTIONS PTE. LTD.**

<b>CURRENT ASSETS</b>				
Stocks	232,207	255,633	280,091	375,195
Trade debtors	1,550,017	1,996,194	1,687,091	2,513,351
Other debtors, deposits & prepayments	123,649	80,581	97,271	-
Short term deposits	-	-	-	8,720
Amount due from holding company	806,989	-	-	-
Cash & bank balances	5,668	213,459	19,050	156,931
<b>TOTAL CURRENT ASSETS</b>	<b>2,718,530</b>	<b>2,545,867</b>	<b>2,083,503</b>	<b>3,054,197</b>
<b>TOTAL ASSET</b>	<b>2,718,530</b>	<b>2,545,867</b>	<b>2,083,503</b>	<b>3,054,197</b>
<b>CURRENT LIABILITIES</b>				
Trade creditors	1,294,651	1,118,837	767,453	1,732,114
Other creditors & accruals	40,966	66,598	6,374	685
Provision for taxation	5,183	4,435	60	13,158
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,340,800</b>	<b>1,189,870</b>	<b>773,887</b>	<b>1,745,957</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>1,377,730</b>	<b>1,355,997</b>	<b>1,309,616</b>	<b>1,308,240</b>
<b>TOTAL NET ASSETS</b>	<b>1,377,730</b>	<b>1,355,997</b>	<b>1,309,616</b>	<b>1,308,240</b>

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**FINANCED BY:**

**SHARE CAPITAL**

Ordinary share capital	11,500	11,500	11,500	11,500
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TOTAL SHARE CAPITAL	11,500	11,500	11,500	11,500
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**RESERVES**

Retained profit/(loss) carried forward	1,366,230	1,344,497	1,298,116	1,296,740
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TOTAL RESERVES	1,366,230	1,344,497	1,298,116	1,296,740
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SHAREHOLDERS' FUNDS/EQUITY	1,377,730	1,355,997	1,309,616	1,308,240
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**FINANCIAL RATIO**

**REALTIME TECHSOLUTIONS PTE. LTD.**

**TYPES OF FUNDS**

Cash	5,668	213,459	19,050	165,651
Net Liquid Funds	5,668	213,459	19,050	165,651
Net Liquid Assets	1,145,523	1,100,364	1,029,525	933,045
Net Current Assets/(Liabilities)	1,377,730	1,355,997	1,309,616	1,308,240
Net Tangible Assets	1,377,730	1,355,997	1,309,616	1,308,240
Net Monetary Assets	1,145,523	1,100,364	1,029,525	933,045

**PROFIT & LOSS ITEMS**

Earnings Before Interest & Tax (EBIT)	24,620	51,593	1,436	96,532
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	24,620	51,593	1,436	96,532

**BALANCE SHEET ITEMS**

Total Borrowings	0	0	0	0
Total Liabilities	1,340,800	1,189,870	773,887	1,745,957
Total Assets	2,718,530	2,545,867	2,083,503	3,054,197
Net Assets	1,377,730	1,355,997	1,309,616	1,308,240
Net Assets Backing	1,377,730	1,355,997	1,309,616	1,308,240
Shareholders' Funds	1,377,730	1,355,997	1,309,616	1,308,240
Total Share Capital	11,500	11,500	11,500	11,500
Total Reserves	1,366,230	1,344,497	1,298,116	1,296,740

**GROWTH RATIOS (Year on Year) (%)**

Revenue	(5.39)	2.21	(32.57)	62.33
Profit/(Loss) Before Tax	(55.71)	3,434.54	(98.51)	(82.09)
Profit/(Loss) After Tax	(53.14)	3,270.71	(98.45)	(81.25)
Total Assets	6.78	22.19	(31.78)	9.14
Total Liabilities	12.68	53.75	(55.68)	1.57

**LIQUIDITY (Times)**

Cash Ratio	0	0.18	0.02	0.09
Liquid Ratio	1.85	1.92	2.33	1.53

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**REALTIME TECHSOLUTIONS PTE. LTD. - 517923**

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Current Ratio	2.03	2.14	2.69	1.75
<b>WORKING CAPITAL CONTROL (Days)</b>				
Stock Ratio	16	17	19	17
Debtors Ratio	107	131	113	113
Creditors Ratio	93	77	52	82
<b>SOLVENCY RATIOS (Times)</b>				
Gearing Ratio	0	0	0	0
Liabilities Ratio	0.97	0.88	0.59	1.33
Times Interest Earned Ratio	11.51	61.64	0	0
Assets Backing Ratio	119.80	117.91	113.88	113.76
<b>PERFORMANCE RATIO (%)</b>				
Operating Profit Margin	0.43	0.91	0.03	1.19
Net Profit Margin	0.41	0.83	0.03	1.10
Return On Net Assets	1.79	3.80	0.11	7.38
Return On Capital Employed	1.79	3.80	0.11	7.38
Return On Shareholders' Funds/Equity	1.58	3.42	0.11	6.78
Dividend Pay Out Ratio (Times)	0	0	0	0
<b>NOTES TO ACCOUNTS</b>				
Contingent Liabilities	0	0	0	0

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
SGD	1	INR 50.22

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)