

## MIRA INFORM REPORT

<b>Report No. :</b>	517326
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	RICHARDSON RFPD, INC.
<b>Registered Office :</b>	28 Old Rudnick Lane, Dover, Kent, De, 19901, USA
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	24.11.2010
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject offers designing, manufacturing, and distribution services of discrete devices, components, and assemblies used in RF and wireless infrastructure communications networks, digital broadcasting, defense applications, and power conversion.
<b>No. of Employees :</b>	200

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

## **LOCATION FACTS**

Government	Federal
Currency	USD
EconomicRisk	Nil

## **STATUTORY INFORMATION**

Legal Name	RICHARDSON RFPD, INC.
Trade Name	RICHARDSON RFPD
ID	ID
ID Details	4903617
Creation Date	2010
Incorporation Date	11/24/2010
Legal Address	28 Old Rudnick Lane, Dover, Kent, De, 19901, USA
Operative Address	1950 S Batavia Ave Ste 100 Geneva, Il, 60134-3332 United States
Telephone	630-208-2200
Fax	630-208-2550
Legal Form	Corporation
E-Mail	customerrelations@richardsonrfpd.com
Registered In	DELAWARE
Website	www.richardsonrfpd.com
Contact	Mr. Rafael Salmi - President
Staff	200
Activity	SIC Code: 3629, Electrical Industrial Apparatus, NEC NAICS Code: 335999, All Other Miscellaneous Electrical Equipment and Component Manufacturing

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## **BANKS**

Name of Bank	Reported Amount
BANK OF AMERICA	

## **HISTORY**

History	The company was founded in 2010 and is headquartered in Illinois.
Key Developments	Richardson RFPD Announces New RF Power LDMOS Transistor from NXP Semiconductors Jan 16 18 Richardson RFPD has announced the availability and full design support capabilities for a new RF power LDMOS transistor from NXP Semiconductors. The AFV10700H /AFV10700HS, available in bolt-down and solder-down styles, is designed for pulse applications operating at 1030 to 1090 MHz and can be used over the 960 to 1215 MHz band at reduced power. It outputs 700 W P1dB at 1090 MHz, with 50 V and 56 percent efficiency. If operated at 52 V, it can achieve 850 W P1dB at 1030 MHz, with 52% efficiency. The new device features highly-integrated on-chip pre-matching and outstanding thermal resistance. The new LDMOS transistor is suitable for use in defense and commercial pulse applications with large duty cycles and long pulses, such as friend or foe (IFF), secondary surveillance radars, ADS-B transponders, DME and other complex pulse chains. It is the latest addition to NXP's portfolio of L-band devices for aerospace and defense applications. The AFV10700H/HS is based on NXP's Airfast technology and is contained in a small NI-780 air cavity package, which occupies 40% less space than the standard NI-1230 package used by other LDMOS solutions with a similar power level.  Richardson RFPD, Inc. Introduces New MRFX High-Power RF Transistor from NXP Sep 15 17 Richardson RFPD, Inc. announced the availability and full design support capabilities for a new 65 V, wideband RF power LDMOS transistor from NXP Semiconductors. The MRFX1K80H is the first product

in NXP's new MRFX series. It is designed to deliver 1800 watts CW at 65 V for applications from 1.8 to 400 MHz and is capable of handling 65:1 VSWR. Available in an air cavity ceramic package, it is a high-ruggedness transistor designed for use in high-VSWR ISM applications, as well as radio and VHF TV broadcast, sub-GHz aerospace, and mobile radio applications. Its unmatched input and output design allows for wide frequency range use from 1.8 to 400 MHz. Additional key features of the MRFX1K80H include: Device can be used single-ended or in a push-pull configuration; Qualified up to a maximum of 65 VDD operation; Characterized from 30 V to 65 V for extended power range; High breakdown voltage for enhanced reliability; Suitable for linear application with appropriate biasing; Integrated ESD protection with greater negative gate-source voltage range for improved Class C operation; and Included in NXP product longevity program with assured supply for a minimum of 15 years after launch.

Richardson RFPD, Inc. Introduces Nine New SP6T, SP8T and SP12T Absorptive Switches from Peregrine Semiconductor Corporation  
Sep 7 17  
Richardson RFPD, Inc. announced the availability and full design support capabilities for nine new UltraCMOS<sup>®</sup> SP6T, SP8T and SP12T absorptive switches from Peregrine Semiconductor Corporation. The PE42462, PE42482 and PE42412 feature high port-to-port isolation, high linearity, low insertion loss and exceptional power handling. They are optimized for 4G and 4.5G wireless infrastructure switching applications such as robust digital pre-distortion (DPD) loops, filter banks and transmit/receive (T/R) paths signal routing. These devices cover a frequency range from 10 MHz to 8 GHz, which also makes them ideal for 5 GHz LTE Licensed Assisted Access (LAA) and LTE WiFi Link Aggregation (LWA). The PE42562, PE42582 and PE42512 are optimized for the demands of next-generation test and measurement equipment. These switches support a wide frequency range from 9 kHz to 8 GHz and offer an external VSS pin to eliminate spur. With low insertion loss, high isolation, best-in-class linearity, fast switching and settling times, they are ideal for applications such as filter bank switching and transmit/receive (T/R) signal path switching. The PE426462, PE426482 and PE426412 are optimized for applications that demand



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Parent Company

extreme temperature support, and they deliver performance across a wide temperature range of -55 to +125 degrees Celsius. With high isolation, low insertion loss and a fast RF TRISE/TFALL time, these switches boast the high-performance specifications necessary to utilize the full potential of a high throw-count design. All of these new high throw-count switches are manufactured on Peregrine's UltraCMOS® process, a patented advanced form of silicon-on-insulator (SOI) technology, offering the performance of GaAs with the economy and integration of conventional CMOS.

As of March 1, 2011, Richardson RFPD, Inc. operates as a subsidiary of: Arrow Electronics, Inc. 9201 East Dry Creek Road Centennial, CO 80112 United States  
Arrow's common stock is listed and traded on the New York Stock Exchange

## **PRINCIPAL ACTIVITY**

General Description

Richardson RFPD, Inc. offers designing, manufacturing, and distribution services of discrete devices, components, and assemblies used in RF and wireless infrastructure communications networks, digital broadcasting, defense applications, and power conversion.

Service/Product Description

Richardson RFPD, Inc. offers designing, manufacturing, and distribution services of discrete devices, components, and assemblies used in RF and wireless infrastructure communications networks, digital broadcasting, defense applications, and power conversion.

Sales

Wholesale

Operations Area

National and International

Imports From

CHINA

Export To

MEXICO and BOLIVIA

Employees

200 employees

Payments With Suppliers

Regular

Brands

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Brand	Comments
RICHARDSON RFPD	

Clients			
Name of Client	Country		Comments
Multielectrica Industrial SA De Cv	MEXICO		-
Datec Ltda	BOLIVIA		-
Comments			-

Suppliers			
Supplier Name	Country		Comments
Ups Scs China Ltd Shenzhen Branch	CHINA		-
Maxwell Technologies Inc.	CHINA		-
Yfl International Ltd. (HK)	CHINA		-
Comments			-

## ***LOCATION***

Headquarters	1950 S BATAVIA AVE STE 100 GENEVA, IL, 60134-3332 United States
Branches	Richardson Rfpd, Inc. 640 MAESTRO DR RENO, NV, 89511-3280 United States

## ***GROUP STRUCTURE AND SUBDIARY COMPANIES***

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	As of March 1, 2011, Richardson RFPD, Inc. operates as a subsidiary of: Arrow Electronics, Inc. 9201 East Dry Creek Road

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Management	Centennial, United States Mr. Rafael Salmi - President Mr. Georg Brüderl - Managing Director for EMEA Michelle Gjerde - Marketing Communications Director	CO	80112
Subsidiary Companies	No subsidiary companies were found.		
Related Companies	No related companies were found.		

## ***FINANCIAL INFORMATION***

General Description	We attach the parent's last financial statements. The company does not make its financial statements public. The following information has been provided by private sources:		
Year/Currency	USD 2017		
Gross Revenue	300 000 000		
Money Flow	Normal		
Imports	The company imports from China.		
Exports	The company exports to Mexico and Bolivia.		
Import Fob Dollar Year	Amount		
There are not Import Fob Dollar informed			
Export Fob Dollar Year	Amount		
There are not Export Fob Dollar informed			

## ***LEGAL FILINGS***

Lawsuits	Richardson RFPD, Inc. v. Circuitronix, LLC Plaintiff: Richardson RFPD, Inc. Defendant: Circuitronix, LLC Case Number: 0:2017cv62491 Filed: December 18, 2017 Court: Florida Southern District Court Office: Ft Lauderdale Office
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Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

County: Broward (Office: Ft Lauderdale)  
Presiding Judge: Beth Bloom  
Nature of Suit: Other Contract  
Cause of Action: 28:1332  
Jury Demanded By: None

Kyocera International, Inc. v. Richardson Electronics Ltd. et al  
Plaintiff: Kyocera International, Inc.  
Defendant: Fractus S.A., Richardson Electronics LTD., Richardson RFPD, Inc. and Arrow Electronics, Inc.

Case Number: 3:2011cv00646  
Filed: March 31, 2011  
Court: California Southern District Court  
Office: San Diego Office  
County: San Diego  
Presiding Judge: William Q. Hayes  
Referring Judge: Nita L. Stormes  
Nature of Suit: Patent  
Cause of Action: 28:1338  
Jury Demanded By: Plaintiff  
No found.

Trademarks

Patents Registered

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

No records found.

No records found.

No records found.

The company is not listed in the OFAC list.

## **SUMMARY**

Summary

Founded in 2010, Richardson RFPD, Inc. is an organization in the All Other Miscellaneous Electrical Equipment and Component Manufacturing Industry headquartered in Geneva, IL.

The company has 200 regular employees and generates an estimated \$300 million USD in annual estimated gross revenue.

It operates nationally and internationally, mainly importing from China. It is ACTIVE in business with no negative records.

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## ***RISK INFORMATION***

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

## ***INTERVIEW***

First Name	Karen
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
US Dollar	1	INR 68.45

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)