

## MIRA INFORM REPORT

<b>Report No. :</b>	517398
<b>Report Date :</b>	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	S.A. CHOCOLATE ALIMENTS INC.
<b>Registered Office :</b>	3109 Astor Dr Burnaby British-Columbia V3J 1K2
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2016 (Summarized)
<b>Date of Incorporation :</b>	2011
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is a Canadian company supplying single origin chocolate and cacao products from South America.
<b>No. of Employees :</b>	2

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 40 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	S.A. Chocolate Aliments Inc.
Trade Name	Chocolate Aliments Inc
ID	ID
ID Details	BC1005771
Tax ID	8033129047
Creation Date	2011
Incorporation Date	JUNE 19, 2014
Legal Address	3109 Astor Dr Burnaby British-Columbia V3J 1K2 Canada
Operative Address	1525 Broadway St Unit 119 Port Coquitlam, BC, V3C 6P6 Canada
Telephone	(778) 895-6549 / 6044217007
Fax	(778) 895-6549 / 6044217007
Legal Form	CORPORATION
E-Mail	terry@chocolatealiments.ca
Registered In	CANADA
Website	www.chocolatealiments.com
Contact	Terry Tyson, Founder and Owner
Staff	2 employees
Activity	Food Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 2011.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description

S.A. Chocolate Aliments Inc. is a Canadian company supplying single origin chocolate and cacao products from South America.

Service/Product Description

The company is the official distributor of CasaLuker's Cacao Fino de Aroma chocolate products.

Sales

CasaLuker 1906  
CasaLuker Cacao  
CasaLuker Maracas  
Derivatives

Operations Area

Cocoa Pod  
Cocoa Beans  
Wholesale and Retail

Imports From

National

Export To

Colombia

Employees

No export

Payments With Suppliers

2 employees

Slow but Correct

Brands

Comments

Brand

All CasaLuker chocolates are made from Criollo and Trinitarian varieties that are considered 'Fino de Aroma'. The Fino de Aroma denomination is an International Cocoa Organization (ICCO)\* classification. Around 8% of the cocoa produced in the world is Cacao Fino de Aroma. 76% of Cacao Fino de Aroma produced in the world is grown in Colombia, Ecuador, Venezuela and Peru.

CasaLuker

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients include national companies and private customers.

Suppliers

Supplier Name

Country

Comments

SUCESORES DE JOSE JESUS  
RESTREPO Y CIA S. A. CASA  
LUKER S. A

COLOMBIA

NA



Sales	920,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

### Source of Funds and Destination of Goods

It was declared that the source of all funds used in any transactions with CASA LUKER S.A. is of legal origin and that the funds have not been obtained directly or indirectly from any act or omission or as a result of or in connection with any criminal conduct, illegal drug trade, prostitution, armaments, money laundering, terrorist operation or any other illegal activity.

In compliance with Colombian Governmental Regulations: DIAN Ordinance No.170 and UIAF Act No.285

### Security Requirements

The company complies with safety administration management requirements, safety policies requirements, selection and maintenance of clients/suppliers requirements, physical access controls' requirements, personnel safety's requirements, cargo requirements, facilities security's requirements, data and computer security's requirements and health safety's requirements.

### Canada Revenue Agency

All shipments are accepted subject to the Standard Trading Conditions adopted by the Canadian International Freight Forwarders Association Inc. and/or the Canadian Society of Customs Brokers.

### Lawsuits

No records found

### Trademarks

No records found

### Patents Registered

No records found

### Renewals

No records found

### OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

### Summary

Founded in 2011, S.A. Chocolate Aliments Inc. is a Canadian company supplying single origin chocolate and cacao products from South America.

The company has approximately 2 employees and generates an estimated USD 0.92 million in annual revenue.

It mainly imports from Colombia, operating within national and international markets.

This is an ACTIVE company incorporated in CANADA in 2014.

## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
Suggested Credit Line	USD 40 000
State	ACTIVE

## **INTERVIEW**

First Name	NA
Position	Operator
Comments	The person contacted confirmed the legal name of the company and said that the company was incorporated on JUNE 19, 2014.

She also said that the ID Business Number is BC1005771.

She also confirmed that the company is ACTIVE in Canada.

She could not provide further information about the company through the phone.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
CAD	1	INR 52.05

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)