

## MIRA INFORM REPORT

Report No. :	517028
Report Date :	30.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SEMBMARINE KAKINADA LIMITED
<b>Registered Office :</b>	Kakinada Deep Water Port, 1 <sup>st</sup> Floor, OSV Complex, Beach Road, Kakinada Kakinada East, Godavari – 533007, Andhra Pradesh
<b>Tel. No.:</b>	91-884-2355741/ 2355742
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	11.11.2009
<b>CIN No.:</b> [Company Identification No.]	U74900AP2009PLC104176
<b>Capital Investment / Paid-up Capital :</b>	INR 2042.743 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
<b>PAN No.:</b> [Permanent Account No.]	AANCS5863P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	37AANCS5863P1ZA
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in Built, Operate and Manage Marine and Shore based Support Services, Marine and Offshore Facilities including Rendering of Technical Support Services and EPC Contract Activities. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 1100000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009 and it is having moderate track.</p> <p>It operates a marine and offshore facility through which it provides repair and servicing of offshore vessels and ships and oil and gas equipment.</p> <p>Management of the company has not filed its financials of 2017 with government department.</p> <p>For the financial year 2016, the company has registered decrease in its revenue from operations as compared to previous year but reported losses.</p> <p>Rating takes into consideration moderate financial risk profile of the company marked by negative reserves position and high debt balance sheet.</p> <p>Further, rating is constrained on account of continuously incurring nature of losses which can be steep to erosion of its network, low liquidity profile and competitive nature of the industry.</p> <p>Trade relations are reported to be fair. Business is active. Payment terms are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. K Ome Balaji
<b>Designation :</b>	Commercial Executive (Subcontracting)
<b>Contact No.:</b>	91-884-2353741
<b>Date :</b>	28.06.2018

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**LOCATIONS**

<b>Registered Office :</b>	Kakinada Deep Water Port, 1 <sup>st</sup> Floor, OSV Complex, Beach Road, Kakinada Kakinada East, Godavari – 533007, Andhra Pradesh, India
<b>Tel. No.:</b>	91-884-2355741/ 2355742
<b>Fax No.:</b>	91-884-2346755
<b>E-Mail :</b>	<a href="mailto:prasad.skal@sembkakinada.com">prasad.skal@sembkakinada.com</a>
<b>Website :</b>	<a href="http://www.sembkakinada.com">http://www.sembkakinada.com</a>

**DIRECTORS**

**AS ON: 31.03.2017**

<b>Name :</b>	Mrs. Padmavathi Adada		
<b>Designation :</b>	Director		
<b>Address :</b>	H. No. 2-2-71/B, 204, Padmavathi Enclave, Hyderabad - 500013, Andhra Pradesh, India		
<b>Date of Birth/Age :</b>	20.12.1969		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	28.03.2015		
<b>PAN No.:</b>	AINPA3305M		
<b>DIN No.:</b>	01727079		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29140TG2005PTC045420	SRI GURUKRUPA TECHNO VENTURES PRIVATE LIMITED	21/02/2005	-
U40200AP2005PLC046138	KAKINADA MARINE & OFFSHORE COMPLEX LIMITED	29/03/2015	-
<b>Name :</b>	Mr. Krishna Kumar Nittala		
<b>Designation :</b>	Director		
<b>Address :</b>	1-3-16, Sri Ram Nagar, Kakinada - 533003, Andhra Pradesh, India		
<b>Date of Birth/Age :</b>	20.12.1969		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	11.11.2009		
<b>DIN No.:</b>	02228924		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L23209DL1991PLC219214	INTERLINK PETROLEUM LIMITED	23/09/2013	-
U29110TN2008PTC067881	SAMUDRA MARITIME COMPANY PRIVATE LIMITED	26/09/2013	-
U35111TN1990PLC019067	FRONTIER ABAN DRILLING (INDIA) LIMITED	10/06/2002	-
U40200AP2005PLC046138	KAKINADA MARINE & OFFSHORE COMPLEX LIMITED	29/09/2010	-

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U74930TN2006PTC061098	CUDDALORE PORT COMPANY PRIVATE LIMITED	30/09/2010	-
<b>Name :</b>	Ong Poh Kwee		
<b>Designation :</b>	Director		
<b>Address :</b>	105 Tamarind Road Singapore 806054 SG		
<b>Date of Appointment :</b>	11.03.2010		
<b>DIN No.:</b>	02993803		
<b>Name :</b>	Mr. Satyasiva Ramachandra Vishnubhatta		
<b>Designation :</b>	Director		
<b>Address :</b>	Hno. 30-647/5/7/1, NBH Colony Malkajgiri, Tirumalgiri, Hyderabad – 500056, Andhra Pradesh, India		
<b>Date of Appointment :</b>	28.03.2015		
<b>DIN No.:</b>	06858360		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U61200AP2011PTC073418	LEWEK ALTAIR SHIPPING PRIVATE LIMITED	26/12/2014	-
<b>Name :</b>	Lee Miu Kim		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	"Chitti Thalli Residency", 2-4-7/3, Ward No.5, Perraju Peta, Kakinada - 533003, Andhra Pradesh, India		
<b>Date of Birth/Age :</b>	08.03.1958		
	Graduate		
<b>Date of Appointment :</b>	15.05.2014		
<b>DIN No.:</b>	06872190		
<b>PAN No.:</b>	BQEPM2824H		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ravi Kiran Satturu
<b>Designation :</b>	Company Secretary
<b>Address :</b>	D. No 58-1-235/34/11, S F 304, Sravani Enclave, Nad Vishakapatnam - 530009, Andhra Pradesh, India
<b>Date of Birth/Age :</b>	02.03.1986
	CS
<b>Date of Appointment :</b>	01.07.2016
<b>PAN No.:</b>	BPAPS5690N
<b>Name :</b>	Mr. K Ome Balaji
<b>Designation :</b>	Commercial Executive (Subcontracting)

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Kakinada Infrastructure Holdings Private Limited	83294975
Sembawang Shipyard Pte. Limited	78501340
India Infrastructure Pte. Limited	42452961
Kakinada Seaports Limited	24975
K. V Rao	10
P. Jayadev	10
K. Navatha	10
K V Sekhara Rao	10
A. Anil Kumar	10
<b>Total</b>	<b>204274301</b>

**AS ON 11.05.2016**

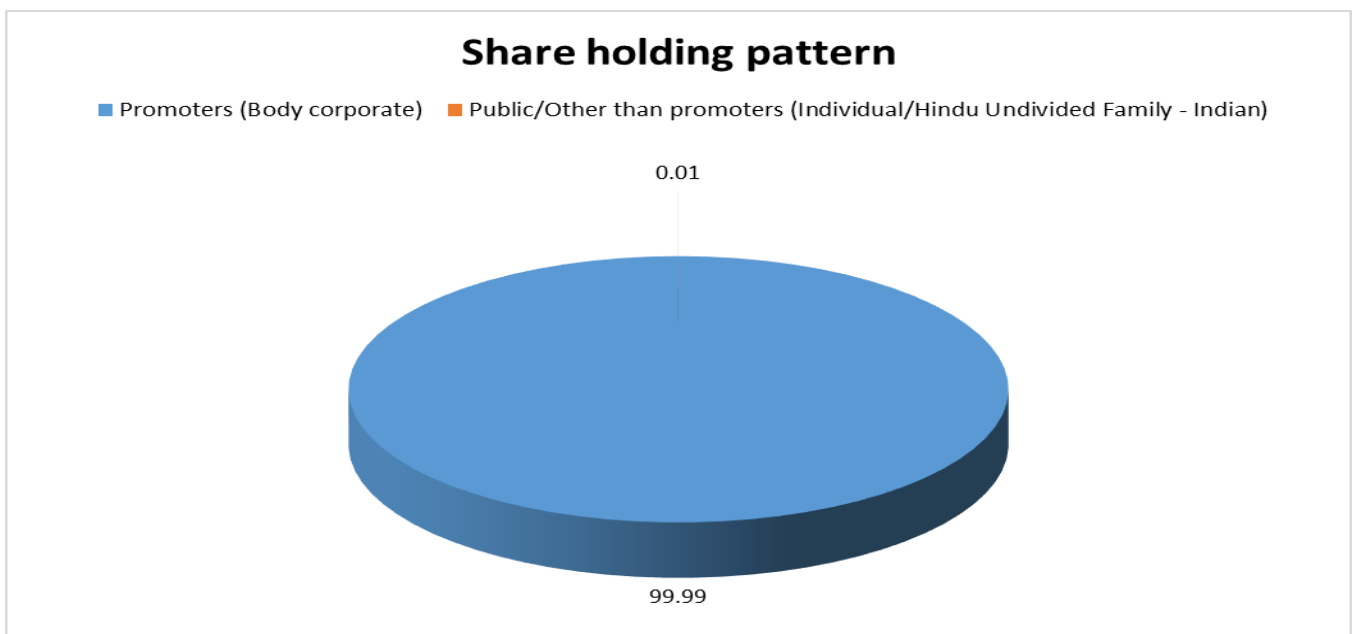
<b>Names of Allottee</b>	<b>No. of Shares</b>
India Infrastructure Pte. Limited	14999884
<b>Total</b>	<b>14999884</b>

**AS ON: 21.09.2016**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
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Category	
Promoters (Body corporate)	99.99
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	0.01
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in Built, Operate and Manage Marine and Shore based Support Services, Marine and Offshore Facilities including Rendering of Technical Support Services and EPC Contract Activities. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99675111	Ship Repairs, Rigs, Riser Repairs and Maintenance, Ship Building, etc.
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Axis Bank Limited
	<b>Branch:</b>	Corporate Banking branch at 6-3-879/B, G Pulla Reddy Building, Begumpet, Hyderabad-500016, Gujarat, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed</b>	--

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	<b>(CC/OD/Term Loan):</b>		
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	671.859	306.988
	Other external commercial borrowings	4058.655	4588.975
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	251.410	0.000
	<b>Total</b>	<b>4981.924</b>	<b>4895.963</b>

<b>Auditors :</b>	
<b>Name :</b>	Brahmayya and Company Chartered Accountants
<b>Address :</b>	48, Masilamani Road, Balaji Nagar, Royapettah, Chennai – 600014, Tamilnadu, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AADFB8032G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Companies: [As On 31.03.2016]</b>	<ul style="list-style-type: none"> <li>• Kakinada Infrastructure Holdings Private Limited [U67120TG2006PTC050760]</li> <li>• India Infrastructure Pte Limited</li> <li>• Sembawang Shipyard Pte Limited</li> </ul>

**CAPITAL STRUCTURE**

**AFTER 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
225000000	Equity Shares	INR 10/- each	INR 2250.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
219274185	Equity Shares	INR 10/- each	INR 2192.742 Million

**AS ON: 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
225000000	Equity Shares	INR 10/- each	INR 2250.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
204274301	Equity Shares	INR 10/- each	INR 2042.743 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2042.743	2042.743	1886.159
(b) Reserves & Surplus	(1734.950)	(1500.511)	(626.440)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	75.999	0.000	4.526
<b>Total Shareholders' Funds (1) + (2)</b>	<b>383.792</b>	<b>542.232</b>	<b>1264.245</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4850.514	4905.963	5097.268
(b) Deferred tax liabilities (Net)	1211.036	614.105	0.000
(c) Other long term liabilities	0.000	0.000	1.163
(d) long-term provisions	1.675	0.854	0.458
<b>Total Non-current Liabilities (3)</b>	<b>6063.225</b>	<b>5520.922</b>	<b>5098.889</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	251.410	0.000	0.000
(b) Trade payables	700.300	461.551	122.593
(c) Other current liabilities	1302.716	1201.764	1281.634
(d) Short-term provisions	0.058	0.018	0.000
<b>Total Current Liabilities (4)</b>	<b>2254.484</b>	<b>1663.333</b>	<b>1404.227</b>
<b>TOTAL</b>	<b>8701.501</b>	<b>7726.487</b>	<b>7767.361</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	6318.106	5895.940	5343.464
(ii) Intangible Assets	0.647	0.945	1.243
(iii) Capital work-in-progress	1765.271	851.666	1049.203
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	81.979	595.356	412.384
(e) Other Non-current assets	40.874	42.568	99.104
<b>Total Non-Current Assets</b>	<b>8206.877</b>	<b>7386.475</b>	<b>6905.398</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	41.361	72.034	20.641
(c) Trade receivables	375.820	224.938	78.845
(d) Cash and cash equivalents	16.189	17.507	762.477
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	61.254	25.533	0.000
<b>Total Current Assets</b>	<b>494.624</b>	<b>340.012</b>	<b>861.963</b>
<b>TOTAL</b>	<b>8701.501</b>	<b>7726.487</b>	<b>7767.361</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Revenue from Operations	739.128	636.545	150.487
	Other Income	7.079	19.587	87.236
	<b>TOTAL</b>	<b>746.207</b>	<b>656.132</b>	<b>237.723</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	453.077	496.034	88.415
	Employees benefits expense	46.508	56.305	40.822
	Exceptional items	(302.307)	0.000	0.000
	Other expenses	148.716	231.323	104.878
	<b>TOTAL</b>	<b>345.994</b>	<b>783.662</b>	<b>234.115</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	400.213	(127.530)	3.608
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	400.527	347.561	214.068
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	(0.314)	(475.091)	(210.460)
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	234.125	398.981	265.331
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(234.439)</b>	<b>(874.072)</b>	<b>(475.791)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(234.439)</b>	<b>(874.072)</b>	<b>(475.791)</b>
	<b>Earnings/(Loss) Per Share (INR)</b>	<b>(1.15)</b>	<b>(4.47)</b>	<b>(3.11)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	1049.679	921.989	901.497
Net cash flows from (used in) operations	1128.970	564.957	NA
Net cash flows from (used in) operating activities	1128.970	564.957	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	185.59	128.98	191.24
Account Receivables Turnover (Income / Sundry Debtors)	1.97	2.83	1.91
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	564.16	339.63	506.10
Inventory Turnover (Operating Income / Inventories)	9.68	(1.77)	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	0.05	(0.02)	0.00

**LEVERAGE RATIOS**

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PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.94	0.97	0.95
Debt Equity Ratio <i>(Total Liability / Networth)</i>	16.03	10.75	4.74
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	5.87	3.07	1.11
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	21.06	12.45	5.06
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.00	(0.37)	0.02

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	(31.72)	(137.32)	(316.17)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(2.69)	(11.31)	(6.13)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(61.08)	(161.20)	(37.63)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.22	0.20	0.61
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.20	0.16	0.60
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.04	0.07	0.16
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	3.01	2.85	3.18
G-Score Ratio Liquidity	0.22	0.20	0.61

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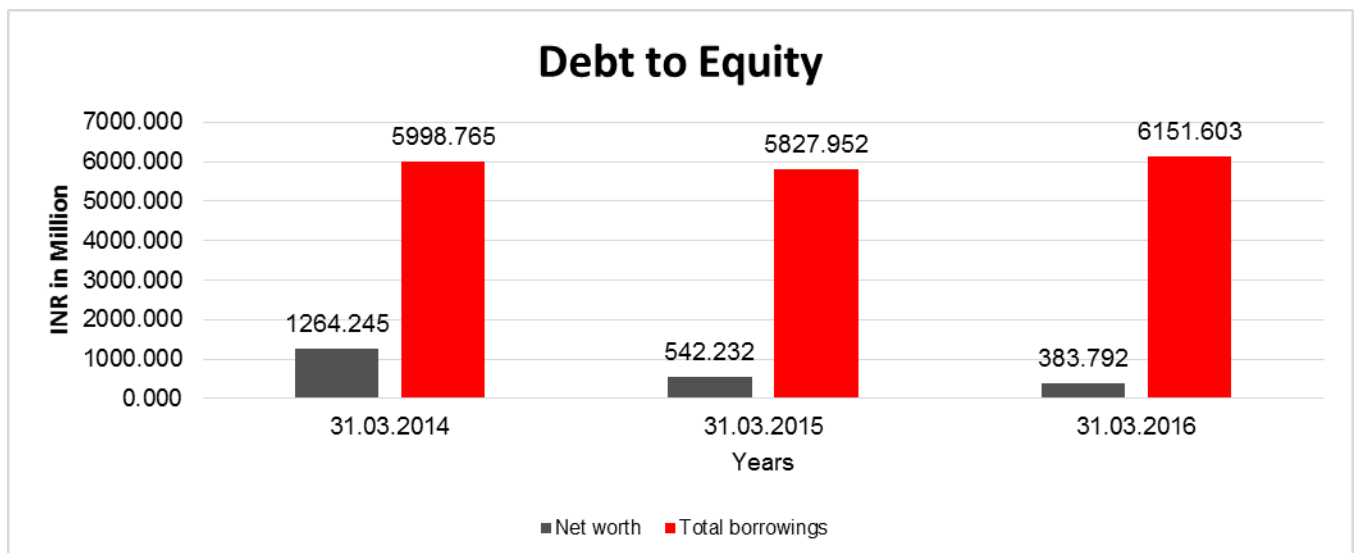
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

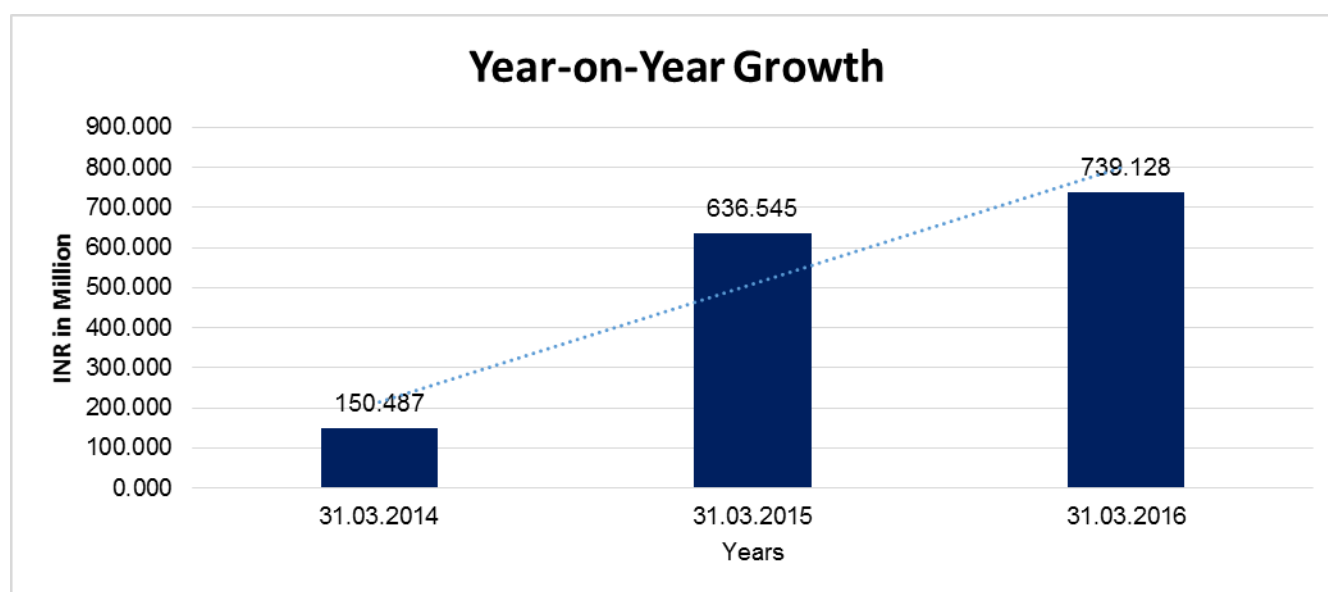
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	1886.159	2042.743	2042.743
Reserves & Surplus	(626.440)	(1500.511)	(1734.950)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	4.526	0.000	75.999
<b>Net worth</b>	<b>1264.245</b>	<b>542.232</b>	<b>383.792</b>
long-term borrowings	5097.268	4905.963	4850.514
Short term borrowings	0.000	0.000	251.410
Current Maturities of Long term debt	901.497	921.989	1049.679
<b>Total borrowings</b>	<b>5998.765</b>	<b>5827.952</b>	<b>6151.603</b>
<b>Debt/Equity ratio</b>	<b>4.745</b>	<b>10.748</b>	<b>16.028</b>



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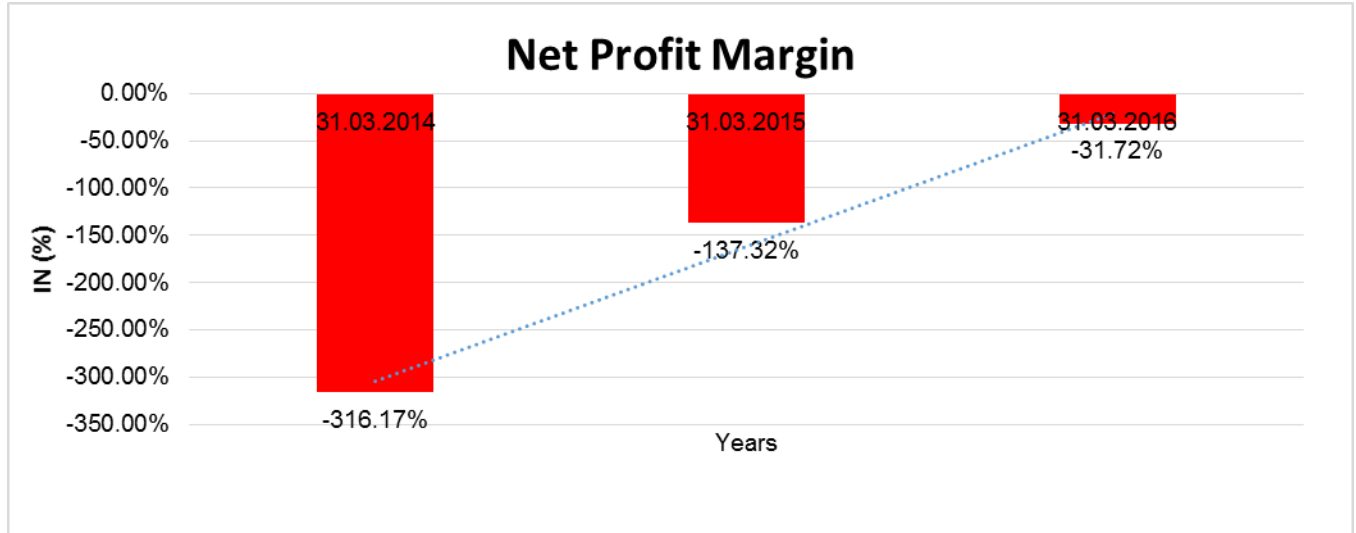
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	150.487	636.545	739.128
		<b>322.990</b>	<b>16.116</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	150.487	636.545	739.128
Profit/(Loss)	(475.791)	(874.072)	(234.439)
	<b>(316.17%)</b>	<b>(137.32%)</b>	<b>(31.72%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G39725072	100086952	AXIS BANK LIMITED	30/03/2017	-	-	1865000000.0	CORPORATE BANKING BRANCH AT 6-3-879/B,G PULLA REDDY BUILDING, BEGUMPET, HYDERABADTG500016IN
2	G00823427	100017453	INDIAN OVERSEAS BANK	04/01/2016	-	-	138400000.0	HYDERABAD MAIN BRANCH, SURABHI ARCADEBANK STREET KOTIHYDERABADTG500001IN
3	C05932330	10353242	AXIS TRUSTEES SERVICES LIMITED	08/05/2012	27/03/2014	-	6822202500.0	AXIS HOUSE, 2ND FLR, BOMBAY DYEING MILLS COMPOUND, PANDURANG BUDHKAR MARG, WORLI, MUMBAIMH400025IN
4	B09841107	10257591	AXIS BANK	20/12/2010	26/03/2011	-	200000000.0	6-3-879/B, 1ST FLOOR, G.PULLA REDDY BIDG. GREENLANDS, BEGUMPETHYDERABADAP500016IN
5	B00148197	10254518	STANDARD CHARTERED BANK	07/12/2010	-	-	70000000.0	6-3-1090, RAJ BHAVAN ROADSOMAJIGUD AHYDERABADAP500082IN

**UNSECURED LOANS**

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Other loans and advances, others	120.000	10.000
<b>Total</b>	<b>120.000</b>	<b>10.000</b>

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**FIXED ASSETS:**

- Buildings
- Factory building
- Plant and equipment
- Factory equipment's
- Furniture and fixtures
- Motor vehicles
- Office equipment
- Computer equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	PRS
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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