

## MIRA INFORM REPORT

<b>Report No. :</b>	517046
<b>Report Date :</b>	29.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SHIJIAZHUANG JACKCHEM CO., LTD
<b>Registered Office :</b>	Douyu Industrial Zone, Luancheng District, Shijiazhuang City
<b>Country :</b>	China
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	17.08.2001
<b>Unified Social Credit Code:</b>	91130124731407250X
<b>Legal Form :</b>	Limited Liabilities Company
<b>Line of Business :</b>	Subject is mainly engaged in manufacture and sales of chemical products. Its products include EDTA, EDTA-2Na, EDTA-4Na, EDTA-FeNa, EDTA-CuNa2, EDTA-ZnNa2, EDTA-CaNa2, EDTA-MgNa2, EDTA-MnNa2, DTPA, DTPA-5Na, barbituric acid, 4.6- two hydroxypyrimidine, ethoxyl methylene malonate two ethyl ester, etc.
<b>No. of Employees :</b>	700

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
China	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## CHINA - ECONOMIC OVERVIEW

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state support of key sectors, and a restrictive investment regime. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2016 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

After keeping its currency tightly linked to the US dollar for years, China in July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing announced it would allow a resumption of gradual liberalization. From 2013 until early 2015, the renminbi (RMB) appreciated roughly 2% against the dollar, but the exchange rate fell 13% from mid-2015 until end-2016 amid strong capital outflows in part stemming from the August 2015 official devaluation; in 2017 the RMB resumed appreciating against the dollar – roughly 7% from end-of-2016 to end-of-2017. From 2013 to 2017, China had one of the fastest growing economies in the world, averaging slightly more than 7% real growth per year. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi, after the currency was accepted as part of the IMF's special drawing rights basket. However, since late 2015 the Chinese Government has strengthened capital controls and oversight of overseas investments to better manage the exchange rate and maintain financial stability.

The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) managing its high corporate debt burden to maintain financial stability; (c) controlling off-balance sheet local government debt used to finance infrastructure stimulus; (d) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (e) dampening speculative investment in the real estate sector without sharply slowing the economy; (f) reducing industrial overcapacity; and (g) raising productivity growth rates through the more efficient allocation of capital and state-support for innovation. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese Government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made more progress on subsidizing innovation than rebalancing the

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economy. Beijing has committed to giving the market a more decisive role in allocating resources, but the Chinese Government's policies continue to favor state-owned enterprises and emphasize stability. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the "dominant" role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time. The slight acceleration in economic growth in 2017—the first such uptick since 2010—gives Beijing more latitude to pursue its economic reforms, focusing on financial sector deleveraging and its Supply-Side Structural Reform agenda, first announced in late 2015.

Source : CIA

## **BASIC INFORMATION**

<b>Name (English)</b>	SHIJIAZHUANG JACKCHEM CO., LTD. (Given by Official Sources)
<b>Unified Social Credit Code</b>	91130124731407250X
<b>AIC registration No.</b>	130124000007278
<b>National Organization Code</b>	731407250
<b>Company Status</b>	Operational
<b>Executive</b>	Zhi Qunshen
<b>Registered Capital</b>	CNY 10,489,422.00
<b>Date of Establishment</b>	2001-08-17
<b>Employee</b>	700
<b>Website</b>	www.jackchem.com.cn
<b>Company Size</b>	Medium
<b>SIC (China)</b>	2614, Production of Organic Chemical Materials
<b>Import and Export Enterprise Code</b>	1300731407250
<b>Import/Export Permit</b>	Yes
<b>Judicial</b>	8

### **GENERAL COMMENTS**

#### **RISK ANALYSIS**

Established in Aug.2001 with registered capital of CNY 10,489,422.00, subject is mainly engaged in production and sales of chemical products. With a long history, subject has accumulated rich experience in the industry. Currently subject has stable purchase and marketing channels. According to subject's financial information, subject's overall operation status is stable.

According to subject's current financial information, subject's operating income of 2017 increases over that of 2016, which suggests subject's business was expanded well in 2017. The company's net profit margin of 2017 decreases over that of 2016, which suggests subject's profitability was weakened. The company's turnover of total assets of 2017 increases over that of 2016, which suggests subject's capital operating capability was improved. The company's liabilities to assets ratio of 2016 and 2017 is low, which suggests subject's long-term solvency is good.

## **REGISTRATION INFORMATION**

### **REGISTRATION INFORMATION**

<b>Unified Social Credit Code</b>	91130124731407250X
<b>AIC registration No.</b>	130124000007278
<b>Date of Establishment</b>	2001-08-17
<b>Registered Address</b>	Douyu Industrial Zone, Luancheng District, Shijiazhuang City

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<b>Registry</b>	Administration Bureau for Industry and Commerce - Luancheng County
<b>Legal Representative</b>	Zhi Qunshen
<b>Legal Form</b>	Limited Liabilities Company
<b>Registered Capital</b>	CNY 10,489,422.00
<b>Paid-in Capital</b>	CNY 10,489,422.00
<b>Latest Year of Annual Report</b>	2017
<b>Operation duration</b>	Perpetual
<b>Business Scope</b>	Manufacture of methanol, ethanol, formaldehyde (valid until 2017-11-30);

Manufacture and sales of N-Phenylglycinonitrile, phenyl glycine potassium, ethylenediamine tetra acetic acid, ethylenediamine tetra acetic acid two, ethylenediamine tetra acetic acid four, ferric sodium diethylenediamine acetate, EDTA-Zn, manganese sodium ethylenediamine tetra acetate, calcium sodium ethylenediamine tetra acetate, copper disodium EDTA, sodium magnesium ethylenediamine tetra acetate, ethylenediamine tetra acetic acid three, liquid ethylenediamine tetra acetic acid four, amino three acetic acid, amino three acetic acid three sodium, liquid amino three acetic acid three sodium, liquid ethylenediamine diethylacetate, liquid ethylenediamine tetra acetate, liquid ethylenediamine tetra acetic acid two potassium, sodium thiocyanate, liquid sodium thiocyanate, propane two amine four acetic acid, barbituric acid, ethoxy forks, ethoxy forks, 4, 6-2 hydroxy pyrimidine, two ethylene three amine five acetic acid, two ethylene three amine five acetic acid five sodium, hydroxyethyl ethylenediamine three acetic acid, hydroxyethyl ethylenediamine three acetate three sodium;

Distribution of organic chemical products, inorganic chemical products, fine chemical products (excluding dangerous chemicals; excluding the items limited or forbidden by law and regulations; with approval);

Export of own chemical products;

Import of raw and auxiliary materials, mechanical equipment, instruments and accessories.

**REGISTRATION CHANGES**

-	Date	Item Changed	From	To
1	2014-12-18	Registered address	Douyu Industrial Area, Luancheng Shijiazhuang City	Douyu Industrial Area, Luancheng District, Shijiazhuang City

**SHAREHOLDER INFORMATION**

-	Name	% Ownership	Capital Contributed	Currency	Investment Way	Paid-in %	Country
1	HEBEI	100.00	10,489,422.00	CNY	Capital	100	China

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CHENGXIN CO., LTD.		
Total	100.0	10,489,422

**ENTITY SHAREHOLDER**

<b>Name (English)</b>	HEBEI CHENGXIN CO., LTD.
<b>Country</b>	China
<b>Legal Representative</b>	Zhi Qunshen
<b>Registration No.</b>	130132000002039
<b>Unified Social Credit Code</b>	91130132700702652L
<b>Date of Establishment</b>	1994-04-04
<b>Legal Form</b>	Limited Liabilities Company
<b>Registered Capital</b>	CNY 139,000,000.00
<b>Status</b>	Operational
<b>Registered Address</b>	South of Dongyuanzhao Highway, Railway Station, Yuanshi County

**ULTIMATE HOLDING**

-	Ultimate Shareholder	Investment Way
1	Chu Xianying   Wang Xiaoyan	Capital

<b>English Name</b>	Chu Xianying   Wang Xiaoyan
<b>Country</b>	China
<b>Type</b>	Natural individuals
<b>Investment Way</b>	Capital
<b>Note</b>	Chu Xianying (35.00%)   Wang Xiaoyan (35.00%) -->Hebei Andi Investment Management Co., Ltd. -->52.47% Huyang Investment Co., Ltd. -->100.00% HEBEI CHENGXIN CO., LTD. -->100.00% SHIJIAZHUANG JACKCHEM CO., LTD.

**BRANCHES**

No branch information of subject is searched.

**INVESTMENT IN OTHER COMPANIES**

No investment information of subject is searched.

## **MANAGEMENT**

### **LEGAL REPRESENTATIVE**

**Name** Zhi Qunshen  
**Country** China  
**Position** Executive Director; General Manager  
**Gender** Male  
**Age** 49

### **INVOLVEMENT IN OTHER COMPANIES**

-	Name (English)	License Status	Legal Representative	Position	Type of Engagement
1	HEBEI CHENGXIN CO., LTD.	Operational	YES	Chairman	Directorship
2	Hu Yang Investment Co., LTD.	Operational	NO	Director	Directorship; Investment (3.2%)
3	HUANGSHI HUACHENG PHARMACEUTICAL CO.,LTD.	Operational	YES	Chief	Directorship
4	Yuanshi Chengdong Heat Supply Co., Ltd	Operational	YES	Executive Director; General Manager	Directorship
5	Yuanshi Huyang Loan Co., Ltd.	Small Operational	NO	Director	Directorship

**Name (English)** HEBEI CHENGXIN CO., LTD.  
**License Status** Operational  
**Name Of Legal Representative** Zhi Qunshen  
**Registered Capital** CNY 139,000,000.00  
**Country** China  
**Registration No.** 130132000002039  
**Unified Social Credit Code** 91130132700702652L  
**Legal Form** Limited Liabilities Company  
**Position** Chairman  
**Date of Establishment** 1994-04-04

**Name (English)** Hu Yang Investment Co., LTD.  
**License Status** Operational  
**Name Of Legal Representative** Chu Xianying  
**Registered Capital** CNY 209,300,000.00

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<b>Country</b>	China
<b>Registration No.</b>	130000000020431
<b>Unified Social Credit Code</b>	91130000677357546Q
<b>Legal Form</b>	Limited Liabilities Company
<b>Share Holding</b>	6,693,088.00
<b>Currency Of Holding</b>	CNY
<b>% Ownership</b>	3.2
<b>Position</b>	Director
<b>Date of Establishment</b>	2008-06-26
<b>Name (English)</b>	HUANGSHI HUACHENG PHARMACEUTICAL CO.,LTD.
<b>License Status</b>	Operational
<b>Name Of Legal Representative</b>	Zhi Qunshen
<b>Registered Capital</b>	CNY 60,500,000.00
<b>Country</b>	China
<b>Registration No.</b>	4202021000937
<b>Legal Form</b>	Limited Liabilities Company
<b>Position</b>	Chief
<b>Date of Establishment</b>	2002-11-22
<b>Name (English)</b>	Yuanshi Chengdong Heat Supply Co., Ltd
<b>License Status</b>	Operational
<b>Name Of Legal Representative</b>	Zhi Qunshen
<b>Registered Capital</b>	CNY 10,000,000.00
<b>Country</b>	China
<b>Registration No.</b>	130132000022359
<b>Unified Social Credit Code</b>	91130132336023038M
<b>Legal Form</b>	Limited Liabilities Company
<b>Position</b>	Executive Director; General Manager
<b>Date of Establishment</b>	2015-04-21
<b>Name (English)</b>	Yuanshi Huyang Small Loan Co., Ltd.
<b>License Status</b>	Operational
<b>Name Of Legal Representative</b>	Hu Zhenlin
<b>Registered Capital</b>	CNY 50,000,000.00
<b>Country</b>	China
<b>Registration No.</b>	130132000003009
<b>Unified Social Credit Code</b>	91130132681392395P
<b>Legal Form</b>	Limited Liabilities Company
<b>Position</b>	Director
<b>Date of Establishment</b>	2008-10-29

**MANAGEMENT**

	<b>Name</b>	<b>Position</b>	<b>Gender</b>
-			
1	Zhi Qunshen	Executive Director; General Manager	Male

**DIRECTORS AND SUPERVISORS**

	<b>Name</b>	<b>Position</b>	<b>Gender</b>
-			
1	Dong Zhiyan	Supervisor	Male
2	Zhi Qunshen	Executive Director; General Manager	Male

**JUDICIAL INFORMATION**

There are totally 8 judicial records related to subject checked.

**DEFAULT EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information.

**SUBJECT AS EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information.

**CIVIL & COMMERCIAL TRIAL PROCESS**

<b>Name</b>	SHIJIAZHUANG JACKCHEM CO., LTD.
<b>Government ID. / AIC</b>	91130124731407250x
<b>Registration No.</b>	
<b>Position</b>	Party Involved
<b>Hearing Court</b>	People's Court of Yuanshi County, Hebei Province
<b>Date Type</b>	Trial Date
<b>Date</b>	2017-05-26
<b>Cause</b>	Sales contract dispute

<b>Name</b>	SHIJIAZHUANG JACKCHEM CO., LTD.
<b>Government ID. / AIC</b>	91130124731407250x

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**Registration No.**  
**Position** Party Involved  
**Hearing Court** People's Court of Yuanshi County, Hebei Province  
**Date Type** Trial Date  
**Date** 2016-07-21  
**Cause** Sales contract dispute

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Government ID. / AIC** 91130124731407250x  
**Registration No.**  
**Position** Party Involved  
**Hearing Court** People's Court of Yuanshi County, Hebei Province  
**Date Type** Trial Date  
**Date** 2016-04-25  
**Cause** Sales contract dispute

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Government ID. / AIC** 91130124731407250x  
**Registration No.**  
**Position** Party Involved  
**Hearing Court** People's Court of Yuanshi County, Hebei Province  
**Date Type** Trial Date  
**Date** 2016-03-17  
**Cause** Sales contract dispute

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Government ID. / AIC** 91130124731407250x  
**Registration No.**  
**Position** Party Involved  
**Hearing Court** People's Court of Yuanshi County, Hebei Province  
**Date Type** Trial Date  
**Date** 2016-03-10  
**Cause** Sales contract dispute

**CIVIL & COMMERCIAL JUDGMENT DOCUMENT**

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Government ID. / AIC** 91130124731407250x  
**Registration No.**  
**File No.** (2016) JI 0132 Min Chu 987 Zhi Er  
**Hearing Court** People's Court of Yuanshi County, Hebei Province  
**Court Type** Grassroots People's Courts  
**Cause of Action** Sales contract dispute  
**Value** 0  
**Position** Plaintiff  
**Date of Closing** 2017-05-23

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.

**Government ID. / AIC** 91130124731407250x  
**Registration No.**  
**File No.** (2016) JI 01 Min Xia Zhong 560  
**Hearing Court** Intermediate People's Court of Shijiazhuang City, Hebei Province  
**Court Type** Intermediate people's court  
**Cause of Action** Sales contract dispute  
**Plaintiff** ZHEJIANG MEDICINES & HEALTH PRODUCTS IMPORT & EXPORT CO., LTD., ZHEJIANG MEDICINES & HEALTH PRODUCTS IMPORT & EXPORT CO., LTD.  
**Defendant** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Value** 0  
**Position** Appellee  
**Date of Closing** 2016-07-05

**Name** SHIJIAZHUANG JACKCHEM CO., LTD.  
**File No.** (2016) JI 0132 Min Chu 430-2  
**Hearing Court** People's Court of Yuanshi County  
**Court Type** Grassroots People's Courts  
**Cause of Action** Sales contract dispute  
**Plaintiff** SHIJIAZHUANG JACKCHEM CO., LTD.  
**Defendant** ZHEJIANG MEDICINES & HEALTH PRODUCTS IMPORT & EXPORT CO., LTD.  
**Position** Plaintiff

#### **ADMINISTRATIVE ILLEGAL RECORDS**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;
- D. Judicial information.

## **OPERATION INFORMATION**

#### **MAIN BUSINESS**

**Main Business** Manufacture and sales of chemical products.  
**Products & Service** SC is mainly engaged in manufacture and sales of chemical products. Its products include EDTA, EDTA-2Na, EDTA-4Na, EDTA-FeNa, EDTA-CuNa<sub>2</sub>, EDTA-ZnNa<sub>2</sub>, EDTA-CaNa<sub>2</sub>, EDTA-MgNa<sub>2</sub>, EDTA-MnNa<sub>2</sub>, DTPA, DTPA-5Na, barbituric acid, 4,6-two hydroxypyrimidine, ethoxyl methylene malonate two ethyl ester, etc.

#### **OPERATION FACILITIES**

**Business Address** Douyu Industrial Zone, Luancheng District, Shijiazhuang City, Hebei Province (Plant; Office)  
**Tel** (86 311)85469515

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<b>Post code</b>	051430
<b>Environment</b>	Main industrial zone
<b>Ownership</b>	Unavailable
<b>Traffic Condition</b>	Acceptable

**SALES INFORMATION**

Region	Products	Customer Type	Number of Customers	Payment Terms	Region	Percentage
Domestic	Chemical products	Agrochemical enterprises, papermaking enterprises, wholesalers, etc	More than 10	Credit payment and prompt payment, etc	All over China	60
International	Chemical products	Agrochemical enterprises, papermaking enterprises, wholesalers, etc	More than 10	L/C, T/T, etc	The United States, India, Japan, Poland, Netherlands and so on	40

**OTHER INFORMATION** SC's sales business is developed at home and abroad. Its customers are mainly agrochemical enterprises, papermaking enterprises, wholesalers, etc. Currently, the company has established certain sales network.

**MAJOR CUSTOMERS**

-	Name	Legal Form	Country
1	Guangzhou Chunyi Chemical Co., Ltd.	Limited Liabilities Company	China
2	XILONG SCIENTIFIC CO., LTD.	Shares Limited Company (Public Listed)	China

**Name (English)** Guangzhou Chunyi Chemical Co., Ltd.  
**Country** China  
**Legal Form** Limited Liabilities Company

**Name (English)** XILONG SCIENTIFIC CO., LTD.  
**Country** China  
**Legal Form** Shares Limited Company (Public Listed)

**PURCHASE INFORMATION**

Region	Main Purchased	Products	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	Chemical materials, equipment, etc.	raw production	More than 10	Credit payment and prompt payment, etc	All over China	80

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International Chemical raw More than L/C, T/T, etc Japan, Poland, UK, 20  
materials such as 10 etc.  
Ethylenediamine, etc

**OTHER INFORMATION** SC's products are purchased from both domestic market and international market. Its domestic market covers all over China and its international market includes Japan, Poland, UK, etc. Currently subject has stable purchase channels. Its suppliers include chemical factories, equipment factories and traders, etc.

**MAJOR SUPPLIERS**

-	Name	Legal Form	Country
1	LIANGGONG VALVE GROUP CO., LTD.	Limited Liabilities Company	China
2	Zhonggong Tiandi Science and Technology (Beijing) Co., Ltd.	Limited Liabilities Company	China
3	ZIBO TAIJI INDUSTRIAL ENAMEL CO., LTD.	Limited Liabilities Company	China

**Name (English)** LIANGGONG VALVE GROUP CO., LTD.  
**Country** China  
**Legal Form** Limited Liabilities Company

**Name (English)** Zhonggong Tiandi Science and Technology (Beijing) Co., Ltd.  
**Country** China  
**Legal Form** Limited Liabilities Company

**Name (English)** ZIBO TAIJI INDUSTRIAL ENAMEL CO., LTD.  
**Country** China  
**Legal Form** Limited Liabilities Company

**CREDIT RECORDS**

-	Supplier Name	Product Supplied	Cooperation Period	Payment History
1	ZIBO TAIJI INDUSTRIAL ENAMEL CO., LTD.	Enamel reaction kettles	-	Prompt

**Name (English)** ZIBO TAIJI INDUSTRIAL ENAMEL CO., LTD.  
**Country** China  
**Product Supplied** Enamel reaction kettles  
**Payment History** Prompt  
**Date of Interview** 2018-06-28  
**Name of Interviewee** Mr. Deng  
**Tel** (86 533)8404588






**Comment** The above referee confirmed subject is one of the above company's clients and subject made payment in time.

## ELECTRICITY CONSUMPTION RECORD

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

## QUALIFICATIONS & TRENDS

### TRADEMARKS

-	Image	Registration No.	International Classification	Country
1		10532901	1	China
2		24331331	1	China
3		10532903	1	China
4		10532902	1	China
5		6952665	1	China

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**PATENT**

-	Patent Name	Patent Type	Status	Application No.	Applicati on date	Classification	Publication No.
1	A continuous cooling system for EDTA acidification and crystallization	Patent for utility models	Approved	CN2016209639 57.0	2016-08-29	B01J19/00(2006.01)	CN20602766 4U
2	A continuous acidification system of 4,6 two hydroxypyrimidine	Patent for utility models	Approved	CN2016209638 69.0	2016-08-29	B01J19/18(2006.01); B01J4/02(2006.01)	CN20599545 1U
3	An automatic ignition control system for hot air furnace	Patent for utility models	Approved	CN2016209635 47.6	2016-08-29	F24H9/20(2006.01)	CN20600169 6U
4	Tail gas nitrogen sealing and absorption system for producing 4,6 two hydroxypyrimidine	Patent for utility models	Approved	CN2016209635 49.5	2016-08-29	F17D3/01(2006.01); B01J19/00(2006.01); B01D53/18(2006.01); B01D53/00(2006.01)	CN20600127 8U
5	A continuous acidification process of 4,6 two hydroxy pyrimidine	Invention	Published	CN2016107498 95.8	2016-08-29	C07D239/54(2006.01)	CN10636604 2A
6	A hot blast furnace system with EDTA 2Na continuous drying	Patent for utility models	Approved	CN2016209634 09.8	2016-08-29	F26B21/00(2006.01); F24H3/02(2006.01); F24H9/00(2006.01); F23L15/00(2006.01)	CN20595767 6U
7	A nitrogen seal system for producing ethoxy forks	Patent for utility models	Approved	CN2016209634 10.0	2016-08-29	F17C13/00(2006.01); F17C13/02(2006.01); F17D3/01(2006.01)	CN20595675 9U

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8	A wastewater treatment system for producing 4, 6, two hydroxypyrimidine	Patent for utility models	Approved	CN2016209638 68.6	2016-08-29	C02F9/10(2006.01)I; C02F103/36(2006.01)N	CN20595375 6U
9	A 4,6 two hydroxyl pyrimidine bake system	Patent for utility models	Approved	CN2016209638 70.3	2016-08-29	C07D239/54(2006.01)I; B01J19/00(2006.01)I; F26B21/00(2006.01)I	CN20595389 1U
10	EDTA high salinity organic wastewater treatment and resource recovery system	Patent for utility models	Approved	CN2016209695 46.2	2016-08-29	C02F9/10(2006.01)I; B01D9/02(2006.01)I; C02F1/04(2006.01)N; C02F101/30(2006.01)N	CN20593352 3U
11	A continuous neutralizing device for EDTA series wastewater	Patent for utility models	Approved	CN2016209637 19.X	2016-08-29	C02F1/66(2006.01)I; C02F9/10(2006.01)I; C02F1/04(2006.01)N; C02F103/36(2006.01)N	CN20593334 8U
12	A continuous production system of EDTA 2Na	Patent for utility models	Approved	CN2016209639 56.6	2016-08-29	C07C229/16(2006.01)I; C07C227/18(2006.01)I; C07C227/40(2006.01)I	CN20593370 0U
13	A tail gas treatment process for 4,6 two hydroxy pyrimidine reaction system	Invention	Published	CN2016107491 25.3	2016-08-29	B01D5/00(2006.01)I; B01D53/00(2006.01)I; B01D53/18(2006.01)I; F23G7/06(2006.01)I	CN10621544 9A
14	A new continuous automatic reaction process for preparing	Invention	Published	CN2016100742 80.X	2016-02-02	C07C227/26(2006.01)I; C07C229/16(2006.01)I; C07C229/24(2006.01)I	CN10564625 4A

	amino polycarboxylic acid chelating agents						
1 5	A wastewater treatment method of 4,6-two hydroxy pyrimidine production	Invention	Publish ed	CN2015109851 96.9	2015-12-25	C02F9/10(2006.01) I; C07D239/54(2006.01)I; C07C51/41(2006.01)I; C07C51/42(2006.01)I; C07C53/06(2006.01)I; C07C29/88(2006.01)I; C07C29/80(2006.01)I; C07C31/04(2006.01)I; C02F103/36(2006.01)N; C02F101/38(2006.01)N; C02F101/34(2006.01)N	CN10558519 2A
1 6	Treatment of organic wastewater containing medium and high salinity by EDTA sodium cyanide process	Invention	Publish ed	CN2015109851 94.X	2015-12-25	C02F9/10(2006.01) I; C01D5/00(2006.01) I; C01D5/16(2006.01) I	CN10556556 7A
1 7	Synthesis of a high purity ethanolamine carboxylic acid chelating agent	Invention	Publish ed	CN2015102439 80.2	2015-05-14	C07C227/02(2006.01)I; C07C227/18(2006.01)I; C07C229/16(2006.01)I; C07C229/12(2006.01)I	CN10491003 0A
1 8	Preparation of two ethylene three amine five acetic acid five sodium salt	Invention	Publish ed	CN2014106103 57.1	2014-10-27	C07C229/16(2006.01)I; C07C227/26(2006.01)I	CN10438728 5A

**SHIJIAZHUANG JACKCHEM CO., LTD - 517046**

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19	Synthesis and purification of a 4- amino uracil	Invention	Publish ed	CN20141061198 2.8	2014-10-27	C07D239/545(2006 .01)I	CN10444757 5A
20	Preparation of new green chelating agent glutamic acid two acetic acid four acetic acid metal salt	Invention authorizati on	Publish ed	CN2012100739 18.X	2012-03-20	C07C229/24(2006. 01)I; C07C227/18(2006. 01)I; C07C227/02(2006. 01)I	CN10282701 6B

Note: Maximum 20 records are showed for the client's reference.

**AUTHENTICATION INFORMATION**

-	Certificate Category		Certificate No.	Issue Date	Expire Date	Status
1	Quality Management System (ISO9000)	Management Certification	04416Q10125R3M	2016-01-21	2019-01-20	Valid
2	Environmental management system certification		04416E10061R0M	2016-01-21	2019-01-20	Valid
3	Certification of China's occupational health and safety management system		04416S20049R0M	2016-01-21	2019-01-20	Valid
4	Energy management system certification		04416EN0001R0M	2016-01-20	2019-01-05	Valid
5	Energy management system certification		04416EN0001R0L	2016-01-06	2019-01-05	Valid
6	Quality Management System (ISO9000)	Management Certification	04413Q11426R2M	2013-11-11	2016-11-10	Expired
7	Quality Management System (ISO9000)	Management Certification	04410Q11371R1M	2010-11-12	2013-11-11	Expired

**EXPORT/IMPORT PERMIT**

**EXPORT/IMPORT PERMIT** Yes

**RATING BY THE CUSTOMS**

Year	Custom ID	Rating
2016	1301961586	A
2015	1301961586	A

**IMPORT / EXPORT DETAILS**

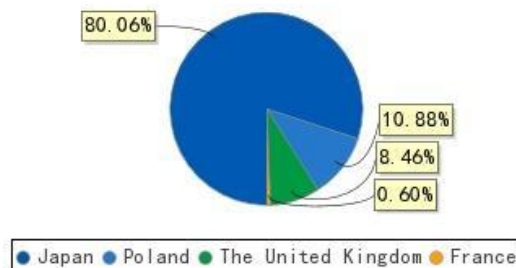
**2016 Import / Export Volume (USD 1,000)**

Import Volume 265	Export Volume 82,947
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**2016 Importing Regions (USD 1,000)**

Importing Regions	Import Volume
Japan	265
Poland	36
The United Kingdom	28
France	2

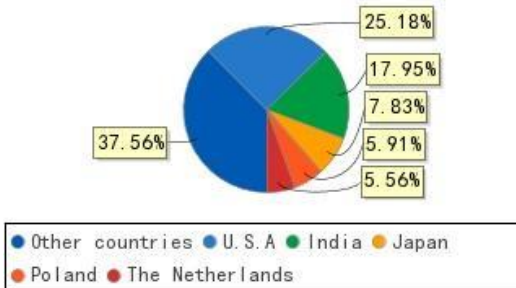
2016 Importing Countries Lay-out



**2016 Exporting Regions (USD 1,000)**

Exporting Regions	Export Volume
U.S.A	20,883
India	14,893
Japan	6,498
Poland	4,906
The Netherlands	4,612
Other countries	31,157

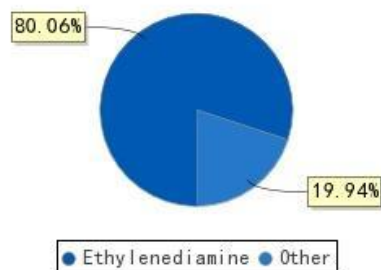
2016 Exporting Countries Lay-out



**2016 Imported Products (USD 1,000)**

Imported Products	Import Volume
Other	66
Ethylenediamine	265

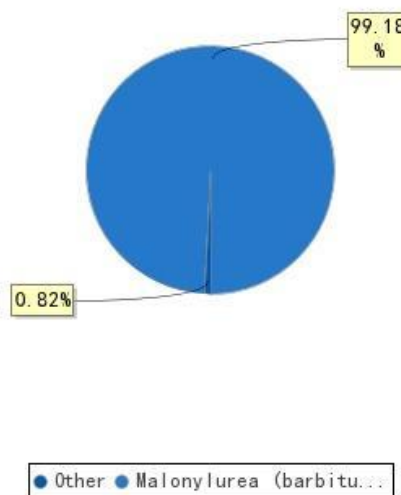
2016 Imported Products Lay-out



**2016 Exported Products (USD 1,000)**

Exported Products	Export Volume
Other	37,418
Other	34,049
Other	4,331
Malonylurea (barbituric acid) and its salts	7,032
Other	59
Other	58

2016 Exported Products Lay-out



**2015 Import / Export Volume (USD 1,000)**

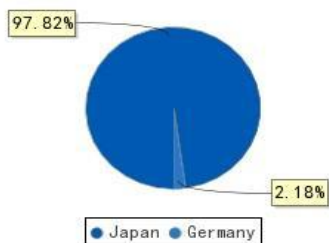
**Import Volume**  
2,291

**Export Volume**  
81,888

**2015 Importing Regions (USD 1,000)**

Importing Regions	Import Volume
Japan	2,241
Germany	50

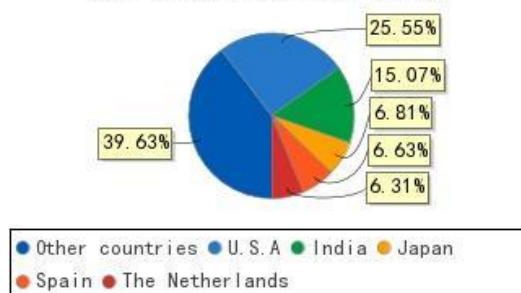
2015 Importing Countries Lay-out



**2015 Exporting Regions (USD 1,000)**

Exporting Regions	Export Volume
U.S.A	20,922
India	12,341
Japan	5,575
Spain	5,429
The Netherlands	5,169
Other countries	32,451

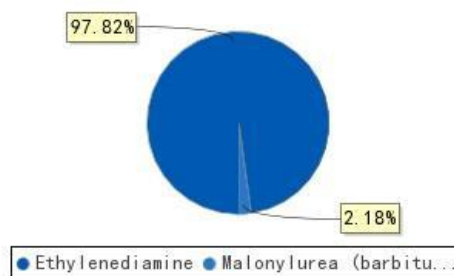
2015 Exporting Countries Lay-out



**2015 Imported Products (USD 1,000)**

Imported Products	Import Volume
Malonylurea (barbituric acid) and its salts	50
Ethylenediamine	2,241

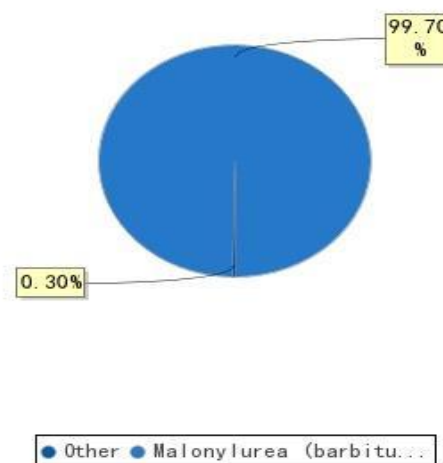
2015 Imported Products Lay-out



2015 Exported Products Lay-out

**2015 Exported Products (USD 1,000)**

Exported Products	Export Volume
Other	36,079
Other	32,776
Malonylurea (barbituric acid) and its salts	8,252
Other	4,641
Other	115
Other	25



**EMPLOYEE**

Employee Number 700  
 OTHER INFORMATION Ms. Zhao of subject confirmed the above information.

**WEBSITES**

-	Website	Name	File No	Registrant
1	<a href="http://www.jackchem.com.cn">www.jackchem.com.cn</a>	SHIJIAZHUANG JACKCHEM CO., LTD	Ji ICP 07012941-1	-

Website [www.jackchem.com.cn](http://www.jackchem.com.cn)  
 Country China  
 Status Normal  
 Name SHIJIAZHUANG JACKCHEM CO., LTD  
 Sponsor Name SHIJIAZHUANG JACKCHEM CO., LTD  
 Hosted By Enterprise  
 File No. Ji ICP 07012941-1  
 Source Ministry of industry and information

**ABNORMAL TAX PAYER**

As of the reporting date, no related record about subject is found through below sources:  
 A. Website of Tax Bureau of China;  
 B. Website of local Tax Bureau of subject's location;

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C. Taxpayer information.

**TAX ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of Tax Bureau of China;
- B. Website of local Tax Bureau of subject's location;
- C. Taxpayer information.

**DEBT ARREARS LIST**

As of the reporting date, no related record about subject is found through below sources:

- A. Major telecommunication operators of China;
- B. Telecommunication information.

**FINANCIAL INFORMATION**

**DETAILED FINANCIAL INFORMATION (UNIT: CNY 1,000)**

Financial Note: Due to the lack of a clear government policy regarding the transparency of enterprise financial information, some financial items might be missing in the financial statements, causing possible inequality between the sum of the provided items and the provided total numbers.

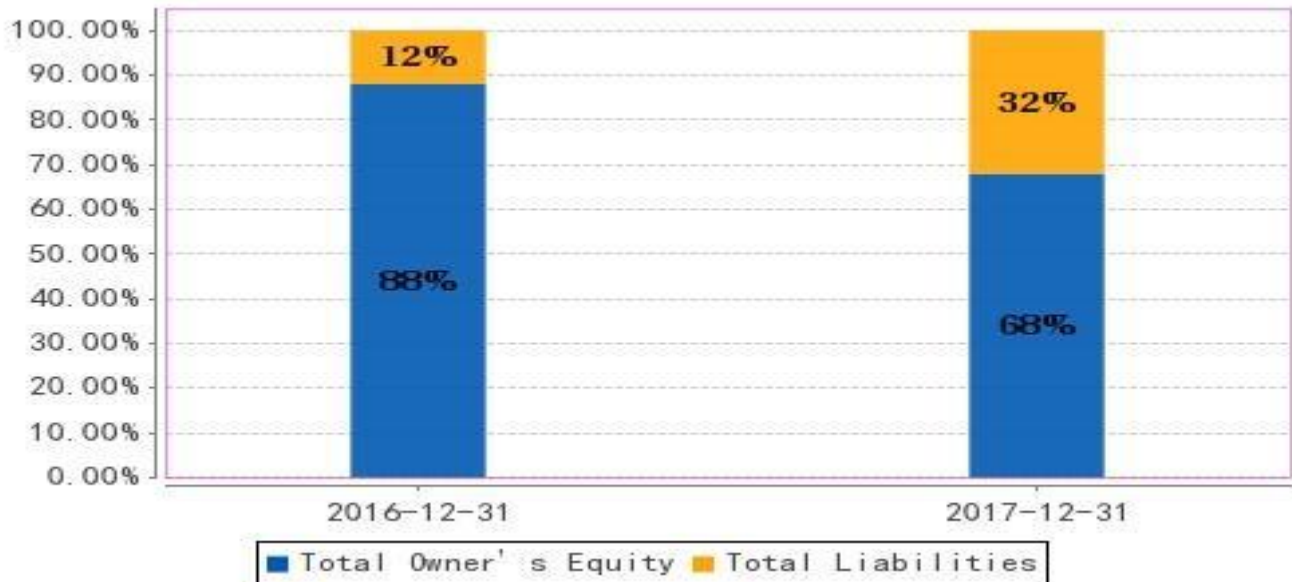
**Assets**

<b>Year</b>	<b>2016-12-31</b>	<b>2017-12-31</b>
Report Type	<b>Annual Report</b>	<b>Annual Report</b>
Statement Type	Individual	Individual
Source	AIC	AIC
Audited or Not	Unknown	Unknown
Total Assets	1,025,686	985,302

**Liabilities**

<b>Year</b>	<b>2016-12-31</b>	<b>2017-12-31</b>
Total Liabilities	122,862	316,013
Total Owner's Equity	902,824	669,289
Total Liabilities and Owner's Equity	1,025,686	985,302

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**Income Statement**

Year	2016-12-31	2017-12-31
Operating Income	1,323,592	1,392,051
Total Profit	204,896	133,815
Income Tax	31,491	20,766
Net Profit	173,405	113,049

**GROWTH RATE OF MAJOR FINANCIAL**

	2016	Growth(%)	2017
Operating Income	1,323,592	5.17	1,392,051
Total Assets	1,025,686	-3.94	985,302
Total Profit	204,896	-34.69	133,815
Net Profit	173,405	-34.81	113,049
Total Liabilities	122,862	157.21	316,013
Total Owner's Equity	902,824	-25.87	669,289

**IMPORTANT RATIO**

	2016	2017
<b>Profitability</b>		
Return on net assets (%)	19.21	16.89
Return on total assets (%)	16.91	11.47
Net profit margin (%)	13.10	8.12
<b>Operation capacity</b>	<b>2016</b>	<b>2017</b>
Turnover of total assets	1.29	1.41
<b>Solvency</b>	<b>2016</b>	<b>2017</b>
Liabilities to assets ratio (%)	11.98	32.07
<b>Development capacity</b>	<b>2016</b>	<b>2017</b>

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Yearly Growth of Operating Income (%)	-	5.17
Yearly growth of total assets (%)	-	-3.94

## **FINANCIALS & ANALYSIS**

### **Financial Note**

Subject's detailed financial figures in 2016 and 2017 are unavailable through all available sources. Subject's staff was contacted but declined to provide complete financial information. Only the financial highlights of the company in 2016 and 2017 obtained through AIC source are provided for client's reference.

## **INDUSTRY INFORMATION**

### **INDUSTRY CODE**

SIC (China)	2614, Production of Organic Chemical Materials <b>【Major】</b>
ISIC	2011, Manufacture of basic chemicals
NACE	20.14, Manufacture of basic chemicals

### **INDUSTRY FINANCIAL AVERAGE**

-	2016	Subject	Best(10%)	Average	Worst(10%)
Solvency	Liabilities to Assets Ratio (%)	11.98	44.10	52.38	78.80
	Current ratio	-	2.06	1.22	0.57
	Quick ratio	-	1.28	0.76	0.36
Development Capacity	Yearly Growth of Operating Income (%)	-	29.53	15.21	-11.40
	Yearly Growth of Gross Profit (%)	-	23.05	6.19	-17.43
	Yearly Growth of Total Assets (%)	-	24.70	9.67	-7.97
	Return on net assets (%)	19.21	18.22	5.65	-7.60
Profitability	Return on total assets (%)	16.91	13.94	3.48	-2.87
	Gross profit margin (%)	-	25.24	13.58	-2.60
	Turnover of total assets	1.29	1.32	0.65	0.23
Operation Capacity	Turnover of current assets	-	3.95	1.85	0.92
	Turnover days of	-	14.84	27.32	79.45

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info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**SHIJIAZHUANG JACKCHEM CO., LTD - 517046**

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account  
receivable

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.93
UK Pound	1	INR 90.21
Euro	1	INR 79.63
CNY	1	INR 10.37

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VAR
Report Prepared by :	SUJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)