

MIRA INFORM REPORT

Report No. :	517244
Report Date :	30.06.2018

IDENTIFICATION DETAILS

Name :	TELANGANA PUBLICATIONS PRIVATE LIMITED
Registered Office :	House No.8-2-603/1/7, 8 and 9, Krishnapuram, Road No. 10, Banjara Hills, Hyderabad-500 034, Telangana
Tel. No.:	91 -40-2329 1999/ 23334141/ 2329 1142/ 2329 1152
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.09.2010
CIN No.: [Company Identification No.]	U22219TG2010PTC070457
Capital Investment / Paid-up Capital :	INR 320.150 Million
IEC No.: [Import-Export Code No.]	0911005757
PAN No.: [Permanent Account No.]	AADCT5962G
GSTN : [Goods & Service Tax Registration No.]	36AADCT5962G1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Importing of Printing and Publications of News Paper. (Registered activity and also confirmed by management)
No. of Employees :	1208 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1560000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010 and it having good track.</p> <p>The company publishes and prints the Telugu daily newspaper-Namaste Telangana and English daily newspaper-Telangana Today. It is based in Hyderabad (Telangana).</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained decent profit margin of 5.66%.</p> <p>Rating takes into consideration sound financial risk profile of the company marked by healthy network base and average debt balance sheet.</p> <p>Further, rating also derives strength from its established market position in the vernacular newspaper segment in Telangana and its established relationships with the distributors and improvement in the revenue profile during the year.</p> <p>However, rating strength is partially offset by its working – capital intensive nature of operations and the susceptibility of its profitability margins to volatility in raw material prices.</p> <p>Trade relations are fair. Payment terms are seems to be regular.</p> <p>In view of aforesaid, the company can be considered for normal business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating= BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	27.03.2018

Rating Agency Name	CRISIL
Rating	Short term rating= A3
Rating Explanation	Minimal degree of safety and higher credit risk.
Date	27.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INFORMATION PARTED BY

Name :	Mr. Somkistajah
Designation :	Accountant
Contact No.:	91-40-23334141
Date :	28.06.2018

LOCATIONS

Registered / Corporate Office/ Factory :	House No.8-2-603/1/7, 8 and 9, Krishnapuram, Road No. 10, Banjara Hills, Hyderabad-500 034, Telangana, India
Tel. No.:	91 -40-2329 1999/ 23334141/ 2329 1142/ 2329 115223374488
Fax No.:	91-40-2329 1117/ 23334242
E-Mail :	admin@tppl.news v4u.compliance@gmail.com admin@namasthetelangaana.com info@namasthetelangaana.com editor@namasthetelangaana.com adv@namasthetelangaana.com marketing@namasthetelangaana.com info@ntnews.com feedback@ntnews.com gvlrco@gmail.com info@tpplnews.com
Website :	https://www.ntnews.com
Location :	Owned
Locality :	Industrial
Corporate Press :	Survey No.437, Near Velama Kalyana Madapam, Devaryamja Village, Shamirpet Mandal, Rangareddy District, Hyderabad – 500078, Telangana, India

DIRECTORS

As on 31.03.2017

Name :	Mr. Damodar Rao Divakonda
Designation :	Managing Director
Address :	Flat No. 409, Metro Residency, Raj Bhavan Road, Somajiguda, Hyderabad-500082, Telangana, India
Date of Birth/Age :	01.04.1958
Qualification :	B.COM
Date of Appointment :	16.09.2010
PAN No.:	ACNPD2398F
DIN No:	00961873

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U92120TG2010PTC066642	TELANGANA BROADCASTING PRIVATE LIMITED	01/12/2015	-
U15122TG2010PTC067197	ISHWARYA WINERIES & DISTILLERIES PRIVATE LIMITED	24/02/2010	-
U51909TG2011PTC073260	TELANGANA MARKETING SERVICES PRIVATE LIMITED	29/09/2014	-
U93000TG2011PTC073259	TELANGANA MEDIA SERVICE PRIVATE LIMITED	29/09/2014	-
Name :		Mrs. Shailima Kalvakuntla	
Designation :		Director	
Address :		3-6-602/406, Street No.8 and 8A (3-6-583/B to 3-6-631), Himayathnagar, Hyderabad-500029, Telangana, India	
Date of Birth/Age :		29.08.1980	
Qualification :		B.COM	
Date of Appointment :		16.07.2014	
PAN No.:		AUZPK7400P	
DIN No:		06641004	
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U14292TG2013PTC090660	ALEKHYA VENTURES PRIVATE LIMITED	30/09/2014	-
U74900TG2015PTC100283	SHARP VENTURES PRIVATE LIMITED	17/08/2015	-
U93000TG2015PTC101468	ZENMED HEALTHCARE PRIVATE LIMITED	03/11/2015	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAM-4795	SADGURU SOFTWARE SOLUTIONS LLP	24/04/2018	-

KEY EXECUTIVES

Name :	Mr. Somkistajah
Designation :	Accountant

MAJOR SHAREHOLDERS

As on 31.03.2017

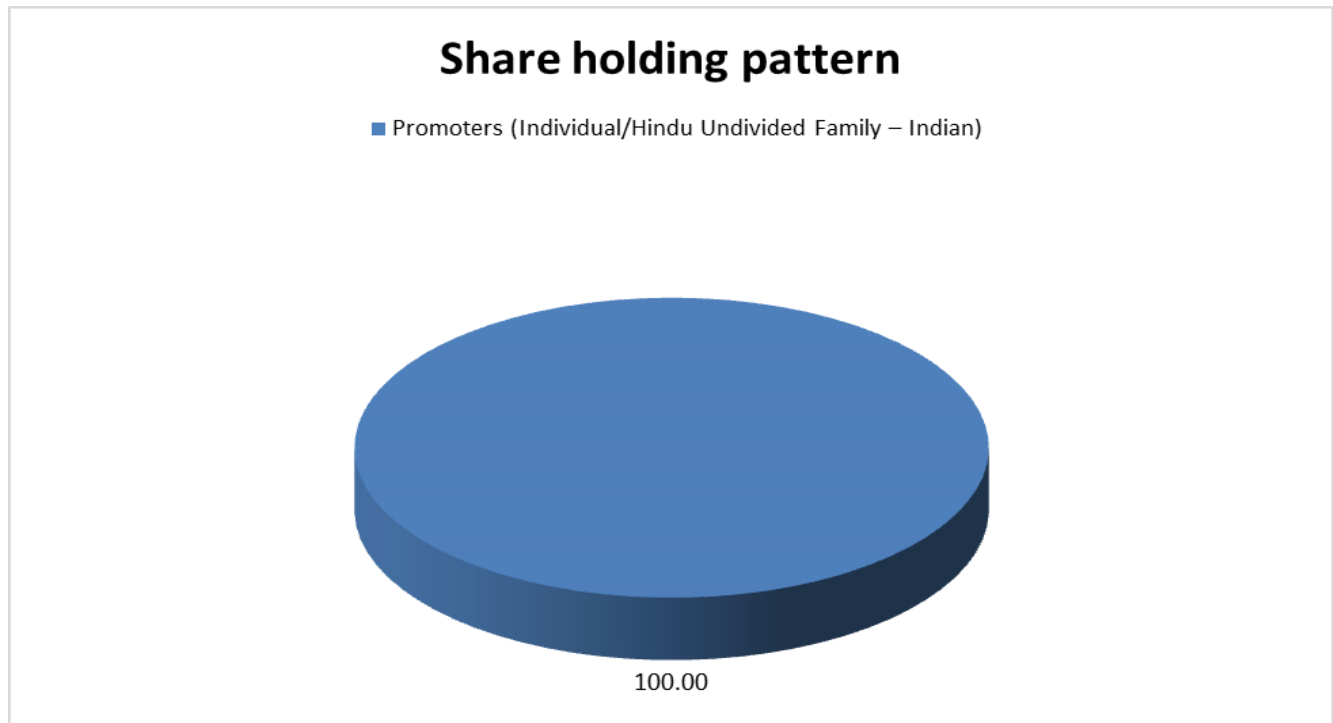
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Names of Shareholders	No. of Shares
D. Damodarar Rao	16038600
K. Chandrashekhar Rao	4162500
B. Srinivas Rao	100
K. Shailima	11813800
Total	32015000

Equity Share Break up (Percentage of Total Equity)

As on: 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing and Importing of Printing and Publications of News Paper. (Registered activity and also confirmed by management)	
Products / Services :	Item Code No.	Products/Services Description
	49021010	NEWSPAPER

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Germany • Canada • Hong Kong
Terms :	
Selling :	Advance Payment, L/C and Credit (90 Days) (RTGS)
Purchasing :	Advance Payment, L/C and Credit (90 Days) (RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	1208 (Approximately)	
Bankers :	Banker Name :	State Bank of India
	Branch :	2 and 3rd Floor, Rajata Centre, Plot No 241/A, Road No. 36, Jubilee Hills, Hyderabad-500 033, Telangana, India
	Person Name (With Designation) :	---
	Contact Number :	---

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Name of Account Holder :	---	
	Account Number :	---	
	Account Since (Date/Year of Account Opening) :	---	
	Average Balance Maintained :	---	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	---	
	Account Operation :	---	
	Remark :	---	
	<ul style="list-style-type: none"> • Cosmos Cooperative Bank Limited, Prathima Schallas, 3-5-798, King Koti Road, Hyderabad - 500001, Andhra Pradesh, India • Bank of Baroda, 8-2-596/5, Road No.10, Banjara Hills, Hyderabad-500 033, Telangana, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans repayable on demand from banks	395.257	23.585
	Short-term borrowings		
	Loans repayable on demand from banks	45.903	48.548
	Total	441.160	72.133

Auditors :	
Name :	G. V. Laxman Rao and Company Chartered Accountant
Address :	Flat No.409, Metro Residency, Raj Bhavan Road, Somajiguda, Hyderabad – 500082, Telangana, India
PAN No:	AALFG4336J
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
40000000	Equity Shares	INR 10/- each	INR 400.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--	--	--

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
32015000	Equity Shares	INR 10/- each	INR 320.150 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	320.150	320.150	320.150
(b) Reserves & Surplus	225.604	143.795	1.973
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	545.754	463.945	322.123
(3) Non-Current Liabilities			
(a) long-term borrowings	420.257	48.585	126.782
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	420.257	48.585	126.782
(4) Current Liabilities			
(a) Short term borrowings	163.903	106.548	55.005
(b) Trade payables	31.983	26.296	31.184
(c) Other current liabilities	281.517	194.874	104.743
(d) Short-term provisions	60.744	73.999	33.694
Total Current Liabilities (4)	538.147	401.717	224.626
TOTAL	1504.158	914.247	673.531
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	822.932	240.890	284.052
(ii) Intangible Assets	0.233	0.107	0.107
(iii) Capital work-in-progress	2.150	81.800	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	2.331	19.594	16.422
(d) Long-term Loan and Advances	10.550	10.550	10.550
(e) Other Non-current assets	9.562	6.718	6.422
Total Non-Current Assets	847.858	359.759	317.653

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	106.467	56.773	74.152
(c) Trade receivables	352.428	328.709	255.749
(d) Cash and cash equivalents	116.922	80.342	8.288
(e) Short-term loans and advances	32.573	22.491	5.213
(f) Other current assets	47.910	66.173	12.476
Total Current Assets	656.300	554.488	355.878
TOTAL	1504.158	914.247	673.531

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1446.052	1190.032	903.638
	Other Income	10.722	1.941	1.568
	TOTAL	1456.774	1191.973	905.206
		Due to Business Growth		
Less	EXPENSES			
	Cost of Materials Consumed	563.500	441.921	355.698
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.150	0.220	(0.450)
	Employees benefits expense	406.995	288.064	229.725
	CSR EXPENDITURE	1.834	0.000	0.000
	Other expenses	254.534	185.572	159.455
	TOTAL	1227.013	915.777	744.428
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	229.761	276.196	160.778
Less	FINANCIAL EXPENSES	19.626	17.121	20.890
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	210.135	259.075	139.888
Less	DEPRECIATION/ AMORTISATION	80.060	50.841	69.580
	PROFIT/ (LOSS) BEFORE TAX	130.075	208.234	70.308
Less	TAX	48.266	66.412	4.822
	PROFIT/ (LOSS) AFTER TAX	81.809	141.822	65.486

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Earnings / (Loss) Per Share (INR)	2.55	4.43	2.05
--	--	-------------	-------------	-------------

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	274.153	322.059	80.793
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	243.150	252.476	68.226

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.96	100.82	103.30
Account Receivables Turnover (Income / Sundry Debtors)	4.10	3.62	3.53
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.72	21.72	32.00
Inventory Turnover (Operating Income / Inventories)	2.16	4.86	2.17
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.86	0.57

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.49	0.52
Debt Equity Ratio (Total Liability / Networth)	1.07	0.33	0.56
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.99	0.87	0.70

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fixed Assets to Networth (Net Fixed Assets / Networth)	1.51	0.70	0.88
Interest Coverage Ratio (PBIT / Financial Charges)	11.71	16.13	7.70

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.66	11.92	7.25
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.44	15.51	9.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.99	30.57	20.33

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.22	1.38	1.58
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.02	1.24	1.25
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.51	0.48
G-Score Ratio Debt (Debts / Equity Capital)		1.82	0.48	0.57
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.22	1.38	1.58

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

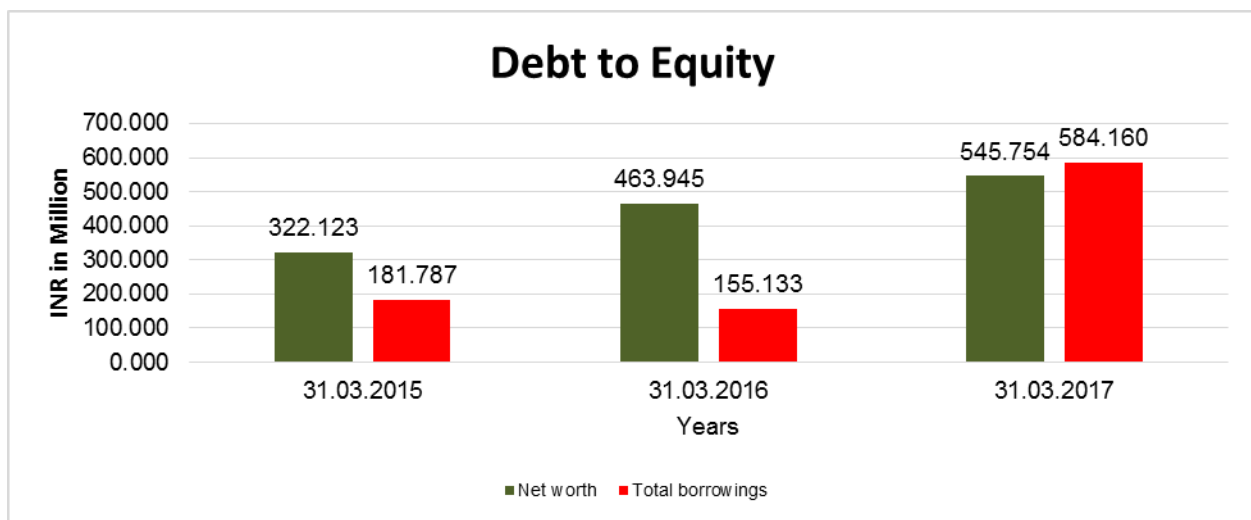
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

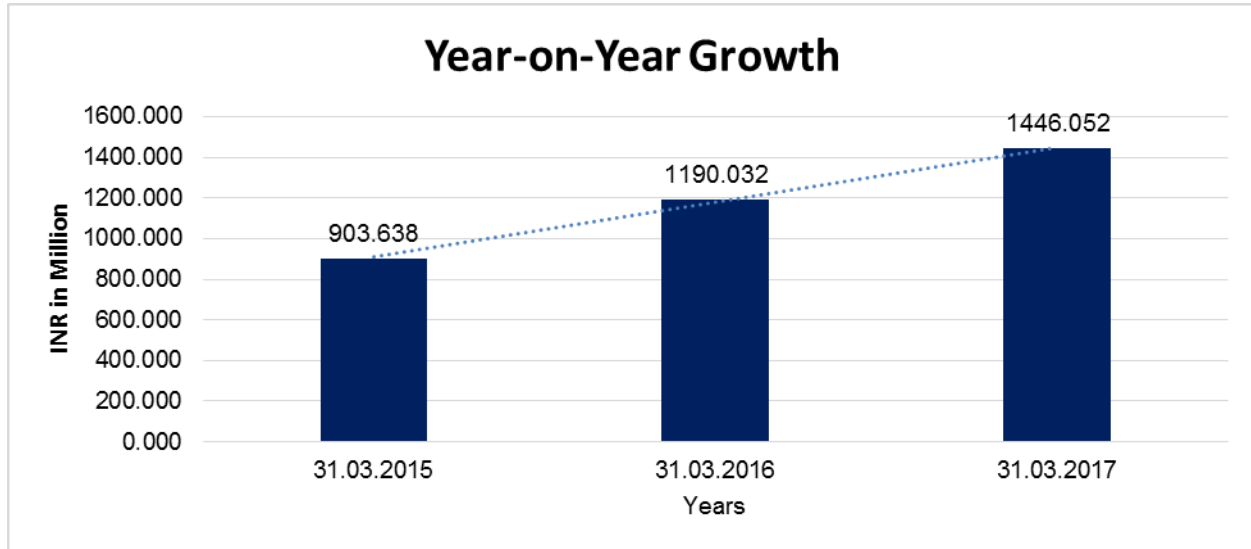
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share Capital	320.150	320.150	320.150
Reserves & Surplus	1.973	143.795	225.604
Net worth	322.123	463.945	545.754
long-term borrowings	126.782	48.585	420.257
Short term borrowings	55.005	106.548	163.903
Total borrowings	181.787	155.133	584.160
Debt/Equity ratio	0.564	0.334	1.070



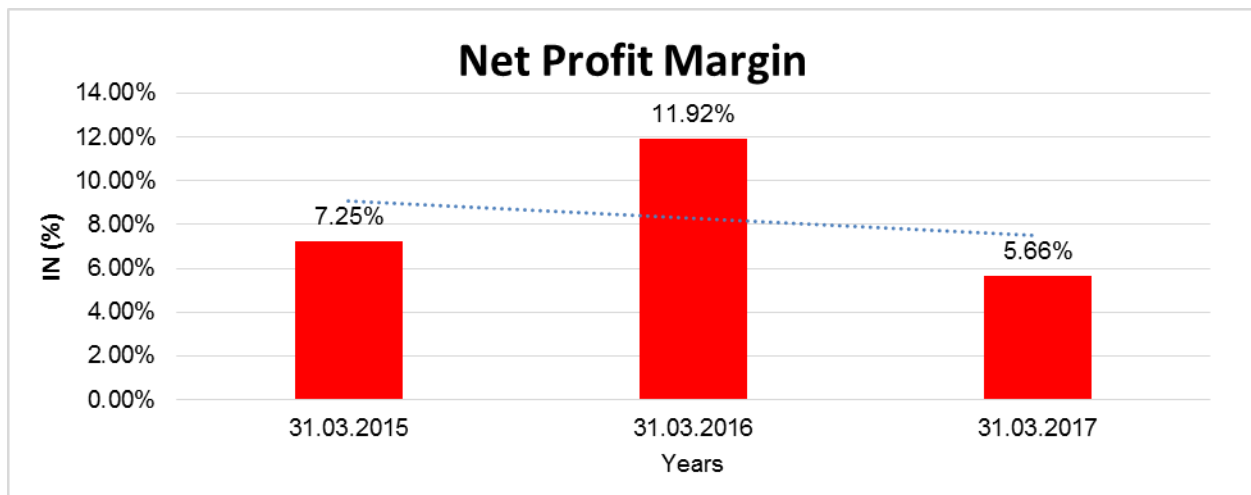
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	903.638	1190.032	1446.052
		31.693	21.514



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	903.638	1190.032	1446.052
Profit /(Loss)	65.486	141.822	81.809
	7.25%	11.92%	5.66%



LOCAL AGENCY FURTHER INFORMATION

Sr.	Check list by info agents	Available in Report (Yes/No)
-----	---------------------------	------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No.		
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION AND BACK GROUND AND PRINCIPAL ACTIVITIES:

The Company is private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in PRINTING AND PUBLICATION of News Papers named "NAMASTHE TELANGANA" a daily Telugu News Paper and "TELANGANA TODAY" a daily English News Paper from 7 printing locations of 7 editions simultaneously in the "Telangana Districts" of Telangana.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRODUCTION AND PROFITABILITY: THE COMPANY DURING THE CURRENT YEAR'S COMMERCIAL OPERATIONS RECORDED.

- Revenue of INR 1446.052 Million in F.Y. 2016-17 as against INR 1190.032 in F.Y. 2015-16.
- Profit of INR 130.075 Million in F.Y. 2016-17 as against INR 208.234 Million in F.Y. 2015-16.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from others	25.000	25.000
Short-term borrowings		
Loans and advances from others	118.000	58.000
Total	143.000	83.000

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G53136388	100121996	THE COSMOS CO-OPERATIVE BANK LIMITED	29/06/2017	-	-	25000000.0	3-5798, Prathima Scalars Building, King Koti X RoadHYD ERABADT G500029IN
2	G77240893	10622892	State Bank of India	15/02/2016	25/01/2018	-	740500000.0	2 & 3RD FLOOR RAJATA CENTREP LOT NO 241/A, ROAD NO. 36, JUBLIEE HILLSHYD ERABADT G500033IN
3	C81655581	10280643	Bank of Baroda	30/03/2011	12/08/2015	02/03/2016	250000000.0	8-2-596/5, Road No.10Banjara HillsHydera

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.85
Euro	1	INR 79.85

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	PSD
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.