

MIRA INFORM REPORT

Report No. :	516717
Report Date :	28.06.2018

IDENTIFICATION DETAILS

Name :	TYG INTERNATIONAL CO LTD
Registered Office :	Unit 801, 8FI HACID Bldg 172 Tran Binh St My Dinh 2 Ward, Nam Tu Liem, Hanoi
Country :	Vietnam
Date of Incorporation :	25.09.2014
Com. Reg. No.:	2300242613
Legal Form :	Company Limited
Line of Business :	<ul style="list-style-type: none"> Wholesale of metals and metal ores Other business support service activities n.e.c.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY SUMMARY

Business Name	TYGICO
Country	VIET NAM
Company Registration Number	2300242613
Main Activity Code	4672
Main Activity Description	Wholesale of metals and metal ores
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	TYGICO
Registered Company Name	TYG INTERNATIONAL CO LTD
Company Registration Number	2300242613
Country	VIET NAM
VAT Registration Number	2300242613
VAT Registration Date	2004-07-16
Date of Company Registration	2014-09-25
Date of Starting Operations	2014-09-25
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 24-37950818 [+84] 24-37950793

MAIN ADDRESS

Address	Country	Telephone
Unit 801, 8FI HACID Bldg 172 Tran Binh St My Dinh 2 Ward, Nam Tu Liem, Hanoi	VIET NAM	[+84] 24-37950818 [+84] 24-37950793

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

Address	Country
935 Giai Phong St, Hoang Mai Dist, Hanoi	VIET NAM
11 Nguyen Huy Tuong St Suoi Hoa Ward, Bac Ninh, Bac Ninh	VIET NAM
237 Le Trong Tan Tan Ky Ward, Tan Phu Dist, Ho Chi Minh	VIET NAM
11 Nguyen Binh Khiem St Dong Hai Ward, Hai An Dist, Haiphong	VIET NAM

ACTIVITIES

Activity Code	Activity Description
4672	Wholesale of metals and metal ores
8299	Other business support service activities n.e.c.

EMAIL ADDRESSES

info@tygico.com
export@tygico.com
tyginox@vnn.vn
sales@tygico.com

WEB PAGES

http://www.tyginox.com

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	50

BANKER INFORMATION

No banker information for this company.

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	[+84] 24-37950819
Export Countries	Asia / Pacific, India, Korea, South (Republic of Korea), Taiwan
Import Countries	Asia / Pacific, Europe, India, Italy, Japan, Korea, South (Republic of Korea), Malaysia, Taiwan
Additional Business Information	Core Business: The primary business focus of TYG INTERNATIONAL CO LTD is Trading - Finished products. Key products include: Non-ferrous metals, STS wire, Special stainless steel, Stainless Steel Tubes, Stainless steel, Stainless steel bars, Stainless steel pipe, Stainless steel wires, Steel sheets, Sts products, Wires, Zinc wires. Supplementary Business: In addition to the core business, TYG INTERNATIONAL CO LTD also is engaged in the following areas of business: Exporting - Finished products Importing - Finished products.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~90 days Export: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight) Purchasing: Type: Import Terms: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction Local: Credit - Unsecured 30~90 days, Cash on delivery (COD)

Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	50
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Trader
Key Industry	Metals & Metal Products
Operational Address	Unit 801, 8FI HACID Bldg 172 Tran Binh St My Dinh 2 Ward, Nam Tu Liem, Hanoi
Name History	N/a
Issuing Authority	DEPARTMENT OF PLANNING & INVESTMENT - Hanoi
Legal Form - Category	Private Company with Limited Liability
Legal Form – Abbreviation	CO LTD
Capital	US\$ 218,295
Note	In Vietnam, when changes occur in the statutory of an existing company, a new business license number is issued which links the new changes to a new license number. Such changes have occurred with the Subject Business Entity. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of issuance of the new License.
Ownership Type	Registered ownership by Subject Business Entity
Tax / VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE Local Name Used: Gia Trj Gia Tang (Value Added Tax) Acronym: GTGT / VAT GTGT / VAT Number: 2300242613 Date of Issuance: 16 Jul, 2004
Previous Business License/s	License Date: 9 Apr, 2007; License No.: 2102000675
Domestic Sales & Purchases	Annual Sales Analysis: Percentage Domestic Sales: 70% International Sales (Export): 30% Annual Purchases Analysis: Percentage Local Purchases: 60% Imports: 40%
Reputation	Reference checking for the purpose of establishing TYG INTERNATIONAL CO LTD's reputation within the respective industry failed to reveal any adverse information.
Nega-Scan - Adverse Data Monitoring	Dishonored Checks, Debt, Civil Litigation, Performance Defaults, Adverse Local Media Coverage / Adverse Filing History: No Record Found.

Local Branches & Management	Branch: TYG INTERNATIONAL CO LTD - TAN PHU DIST, HO CHI MINH Branch Address: B0901 - Block B 53 Nguyen Son St Phu Thanh Ward, Tan Phu Dist, Ho Chi Minh Branch Tel: 84-8-22216826 Branch Fax: 84-8- 22216837 Branch: TYG INTERNATIONAL CO LTD - BINH TAN DIST, HO CHI MINH Branch Address: 350 Quarter 3 National Rd 1A Binh Hung Hoa B Ward, Binh Tan Dist, Ho Chi Minh Branch Tel: 84-28-36200650 Branch Email: sales@tygico.com
Shareholders	Based on corporate statutory laws / regulations in Vietnam, there is no requirement for public disclosure of Shareholders. However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.
Overseas Suppliers	Business Entity Name: Global Identifier: Country KHOSLA ENGINEERING PVT LTD: P0852200: India KOSWIRE CO LTD: P1162328: Korea, South (Republic of Korea) STANCH STAINLESS STEEL CO LTD: 31553845: Taiwan WALSIN PRECISION TECHNOLOGY SDN BHD: P1122794: Malaysia
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: TYG INTERNATIONAL CO LTD - NAM TU LIEM, HANOI Primary Use: Office & Administration facilities Address: Unit 801, 8FI HACID Bldg 172 Tran Binh St My Dinh 2 Ward, Nam Tu Liem, Hanoi Country: Vietnam Status: Operational
Warehousing Facilities	Name: TYG INTERNATIONAL CO LTD - THUONG TIN, HANOI Address: Lot 11B Ninh So Industrial Park Ninh So Ward, Thuong Tin, Hanoi Country: Vietnam Status: Operational Name: TYG INTERNATIONAL CO LTD - BINH TAN DIST, HO CHI MINH Address: 350 KP3, 1A Highway Binh Hung Hoa Ward, Binh Tan Dist, Ho Chi Minh Country: Vietnam Status: Operational
Quality Accreditation (Name: Accreditation Category)	Quality Accreditation Listings: INTERNATIONAL STANDARDS ORGANIZATION (ISO): 9001:2008
Previous Contact Details	1. Telephone Number: 84-4-37950793 2. Telephone Number: 84-4-37950818 3. Fax Number: 84-4- 37950819 4. Telephone Number: 84-4-36420878 5. Telephone Number: 84-241-825815 Fax Number: 84-241-825815 6. Telephone Number: 84-8-38165529 Fax Number: 84-8-38165528 7. Telephone Number: 84- 31-3769416 Fax Number: 84-31-3769417

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Non-ferrous metals	Trading
STS wire	Trading
Special stainless steel	Trading
Stainless Steel Tubes	Trading
Stainless steel	Trading

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Thang Xuan Nguyen	Male		1973-01-25	Managing Director

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital 5.000.000.000

Issued Share Capital

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Thang Xuan Nguyen	Vietnam	95
Ms. Hai Thanh Thi Nguyen	Vietnam	5

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GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.86
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)