

MIRA INFORM REPORT

Report No. :	517658
Report Date :	02.07.2018

IDENTIFICATION DETAILS

Name :	AMBER ROTOR MILLS LTD
Formerly Known As :	PARTEX ROTOR MILLS LIMITED
Registered Office :	House# 02, Road# 9, Block# G, Banani, Dhaka-1213
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Date of Incorporation :	11.10.2005
Com. Reg. No.:	C-59308
Legal Form :	Private Co
Line of Business :	Manufacture, Exporter and Importer of Cotton Yarn
No. of Employees :	300

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : **AMBER ROTOR MILLS LTD**
Company previous name : **PARTEX ROTOR MILLS LIMITED**
Head Office : House# 02, Road# 9, Block# G, Banani, Dhaka-1213, Bangladesh
Tel No : 88-02-9872370, 9872380, 9872390, 9871129
Fax No : 88-02-9872360
E-mail : info@ambergroup.com, mail@amber.com.bd, info@amber.com.bd
Website : www.ambergroup.com
Date/ Year of : 11.10.2005
Incorporation
Incorporation No. : C-59308
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Organization Name : Bangladesh Textile Mills Association
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 784.61 Million	BDT 23.90 Million	BDT 5.33 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammad Solaiman Uddin
Designation : Deputy General Manager (Finance & Admin)
Contract No : 88-01730088881

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Locations Details

Operating Address : House# 02, Road# 9, Block# G, Banani, Dhaka-1213, Bangladesh
Tel No : 88-02-9872370, 9872380, 9872390, 9871129
Fax No : 88-02-9872360
E-mail : info@ambergroup.com, mail@amber.com.bd, info@ amber.com.bd
Website : www.ambergroup.com

Location : : Owned Rented Leased Area 1400 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Area.

Factory Address:

Address : Jangaliapara, Bhawal, Mirzapur, Joydevpur, Gazipur, Bangladesh
Tel No : 88-02-9204317, 9204268
Fax No : Nil

Branch Address:

Address : 74, Bir Uttam A.K. Khandaker Sarak, Mohakhali C/A, Dhaka-1212, Bangladesh
Tel No : Nil
Fax No : Nil

Registered Address:

Address : Navana Tower (7th Floor) Plot# 45, Gulshan South C/A, Gulshan-1, Dhaka-1212, Bangladesh
Tel No : Nil
Fax No : Nil

Employee:

No. of	In Office	: 50	In Factory	: 240
Employees	In Branch	: 10	Total	: 300

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Showkat Aziz	42500	Bangladesh.
Mrs. Farahna Chowdhury	2500	Bangladesh.
Mr. Anaf Aziz	5000	Bangladesh.

DIRECTORS

Name : Mr. Showkat Aziz
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mrs. Farahna Chowdhury
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Anaf Aziz
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Showkat Aziz
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Mohammad Solaiman Uddin
Job Description : Deputy General Manager(Finance & Admin)
Nationality : Bangladeshi.

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AMBER ROTOR MILLS LTD - 517658

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Email address : N/A
Other details : 88-01730088881

Name : Mr. Farid Uddin
Job Description : General Manager(Commercial)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01730056460

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Cotton Yarn
Production Capacity : 3,400 Rotors
8.75 M. KGS
Last Year Production : Do
Import Products : Raw Cotton
Export Products : Yarn

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : Europe
Imports(Country) : India, China

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Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 500 Million
Paid-up Capital : BDT 5000000
No. of Shares : 50000
Share Value : BDT100.00Each
Main Assets : BDT 23.90 Million

FINANCIAL STATEMENT- DETAILED

Summary Information Given

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Amber Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Amber It
Amber Radio
Bhawaal Resort
Amber Lifestyle
Amber Bord Limited
Amber Denim Limited
Amber Cotton Mills Ltd.
Amber Denim Mills Ltd
Amber Super Paper Limited
Partex Rotor Spinning Mills Ltd.

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BANKING

Bank Name : Shahjalal Islami Bank Ltd
Bank Address : Foreign Exchange Branch
Modern Mansion (1st floor), 53, Motijheel C/A, Dhaka-1000, Bangladesh.
Tel: 88- 02-9574726-8, 9514852
Fax: 88-02-9574729

Bank Name : Social Islami Bank Ltd
Bank Address : Motijheel Branch
90/1, Motijheel Road, Dhaka-1000, Bangladesh.
Tel: 88-09612001122

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 02, Road# 9, Block# G, Banani, Dhaka-1213, Bangladesh. It's Residential Area.

GENERAL COMMENTS

The subject company is engaged in Manufacturer, importer & Exporter. It is reputed company in this line of business.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
BDT	1	INR 0.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)