

## MIRA INFORM REPORT

<b>Report No. :</b>	517144
<b>Report Date :</b>	02.07.2018

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### IDENTIFICATION DETAILS

<b>Name :</b>	ARAM KHOSH GENERAL TRADING LLC
<b>Registered Office :</b>	Property owned by Ahmed Mohammed Zakariya Building, Al Ras, Deira, PO Box: 64553, Dubai
<b>Country :</b>	United Arab Emirates
<b>Date of Incorporation :</b>	10.06.2002
<b>Com. Reg. No.:</b>	534833
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Agents involved in the sale of food, beverages and tobacco
<b>No. of Employees :</b>	10 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## SUMMARY

<u>COMPANY NAME</u>	ARAM KHOSH GENERAL TRADING LLC			
<u>ADDRESS</u>	Building Ahmed Zakariya Building, Shop No. 4	Street Al Ahmadiya Street	Area Al Ras Area, Deira	PO Box 64553 Dubai
<u>TEL/FAX</u>	Verified Phones: (+971 4) 226 6922 / Fax: (+971 4) 226 6978			
<u>EMAIL/WEBSITE</u>	Email: aramkhosh@yahoo.com / Website: N/A			
<u>ACTIVITY</u>	NACE 4617 - Agents involved in the sale of food, beverages and tobacco;			
<u>PRINCIPAL</u>	Aram Khosh Managing Director		Workforce 10	
<u>LEGAL INFO</u>	Date Of Est. 10/06/2002	Reg. No. 534833	Legal Form LLC	Status Active
<u>CAPITAL</u>	<b>CURRENCY</b> AED		<b>AMOUNT</b> 300,000	

## IDENTIFICATION

<u>CO. NAME</u>	ARAM KHOSH GENERAL TRADING LLC		
<u>BUILDING</u>	Ahmed Zakariya Building, Shop No. 4		
<u>STREET</u>	Al Ahmadiya Street		
<u>AREA</u>	Al Ras Area, Deira		
<u>POSTAL ADDRESS</u>	64553 Dubai		
<u>CITY</u>	Dubai		
<u>COUNTRY</u>	United Arab Emirates		
<u>TELEPHONE</u>	(+971 4) 226 6922 / Mobiles (+971 50) 127 0127 (Shayan Khosh) / (+971 55) 735 5555 / (+98 91) 8888 0888 (+971 4) 226 6978		
<u>FAX</u>			
<u>VERIFIED EMAIL</u>	aramkhosh@yahoo.com / mqasimg14@yahoo.com / shayankhosh@yahoo.com		
<u>BUSINESS HOURS</u>	<b>DAYS</b> Sun-Thu	<b>OFFICE HOURS</b> 08:00-20:00	<b>BREAK TIME</b> 13:00-16:00
<u>REGISTERED ADDRESS</u>	Property owned by Ahmed Mohammed Zakariya Building, Al Ras, Deira PO Box: 64553 Dubai		

## **SENIOR PERSONNEL**

### MANAGEMENT

<b>NAME</b>	<b>POSITION</b>
Aram Khosh	Managing Director
Shayan Khosh	Sales Manager

### WORKFORCE

<b>NO. OF EMPLOYEES</b>	<b>PERIOD</b>
10	07.2018

## **FINANCIAL SUMMARY**

### NOTES

Private companies in UAE are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

## **LEGAL STATUS**

### INCORPORATION REGISTRATION NO.

10/06/2002  
**C.R. NUMBER**  
Trade License No.: 534833 (expiry date:  
09/06/2019)

**ISSUED BY**  
Dubai  
Department of  
Economic  
Development

### OTHER REGISTRATION NO. AUTHORISED CAPITAL

Federal Reservation No.: 10809461

### PAID-UP CAPITAL

**AMOUNT**  
300,000  
**AMOUNT**  
300,000

**CURRENCY**  
AED  
**CURRENCY**  
AED

### BUSINESS HISTORY

The Company was incorporated in Dubai on 10 June 2002.

### LEGAL FORM

Limited Liability Company

### STATUS

Active

### SHAREHOLDERS

<b>NAME</b>	<b>PERCENTAGE</b>
1. Aram Khosh Nationality: Iranian	49.00%
2. Undisclosed local Emirati Sponsor *	51.00%

\* The local sponsor, according to UAE laws must

hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

## **OPERATION**

### BANKERS

1. Commercial Bank International (CBI)  
Festival Tower, 13th Floor  
Dubai Festival City  
PO Box 4449  
Dubai  
United Arab Emirates  
Telephone: (+971 4) 227 5265  
Fax : (+971 4) 402 3979

2. Emirates NBD Bank (Fmly Emirates Bank International)  
Baniyas Square  
PO Box: 2923  
Dubai  
Telephone: (+971 4) 228 3101  
Fax : (+971 4) 222 6773

3. Habib Bank AG Zurich  
Al Nasser Square  
PO Box 3306  
Dubai  
Telephone: (+971 4) 260 7999  
Fax : (+971 4) 228 4211

### ACTIVITY CODE (NACE)

### LINE OF BUSINESS

### IMPORT FROM

### EXPORT TO

### FACILITIES

4617 - Agents involved in the sale of food, beverages and tobacco;

Trading as importers and wholesalers of foodstuff, mainly dried fruits as well as rice and snacks.

Europe, USA, Chile, Iran, China, Ukraine and India.

GCC countries, India, Iraq and Iran.

Leased premises comprising administrative offices and a store located at the heading address.

## **PAYMENT**

### CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

## **SPECIAL REMARKS**

INTERVIEWED

Sabir Hussein (Accountant) & Shayan Khosh (Sales Manager).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
UAE Dh	1	INR 18.68

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)