

MIRA INFORM REPORT

Prepared for :	TYCO FIRE & SECURITY INDIA PVT. LTD.
Your Ref. No.:	IRESH NAVALLIMATH
Report No. :	516996
Inquiry Date :	25.06.2018
Report Date :	02.07.2018

INQUIRY DETAILS

Given Name :	COMPUTER SERVICES LIMITED
Given Address :	12B, Ataturk Tower, 22 Kemal Ataturk Avenue, banani Dhaka 1213 18 Kawran Bazar C/A, Bangladesh
Tel No.:	88 016 1616 0366

IDENTIFICATION DETAILS

Name :	COMPUTER SERVICES LTD.
Registered Office :	Ataturk Tower (Suit# 12B), 22, Kemal Ataturk Avenue, Dhaka-1213
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	17.07.1997
Com. Reg. No.:	C-33381
Legal Form :	Private Company
Line of Business :	Distributor and Importer of Software, Web Portals, Hardware, Network Solutions.
No. of Employees :	70

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME AND ADDRESS

COMPUTER SERVICES LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Computer Services Ltd.**
Head Office : Ataturk Tower (Suit# 12B), 22, Kemal Ataturk Avenue, Dhaka-1213, Bangladesh.
Tel No : 88-02-9862633, 01711527299, 01678090022
Fax No : Nil
E-mail : info@computerservicesltd.com
Website : www.computerservicesltd.com
Date/ Year of Incorporation : 17.07.1997
Incorporation No. : C-33381
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorship Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Organization Name : Dhaka Chamber of Commerce & Industry
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June'2016	BDT 654 Million	BDT 221.8 Million	BDT 3.62 Million
30 th June'2017	BDT 580 Million	BDT 249.30 Million	BDT 5.83 Million

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FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Sakil Md. Tarikul Islam
Designation : Head of ITES
Contract No : 88-01616160366

Locations Details

Operating Address : Ataturk Tower (Suit# 12B), 22 Kemal Ataturk Avenue, Dhaka-1213, Bangladesh.
Tel No : 88-02-9862633, 01711527299, 01678090022
Fax No : Nil
E-mail : info@computerservicesltd.com
Website : www.computerservicesltd.com

Location : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
 : Retail shop Industrial Park
 Business Center Home Office
 Residential Bldg.

Show Room Address:

Address : BCS Computer City (Ground Floor, Shop# 9 & 10), Agargaon, Dhaka-1207, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 10 **Show Room** : 10
Employees Sales : 50 **Total** : 70

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Momluk Sabir Ahmed	75000	Bangladesh
Ms. Nera Hasanat Khan	25000	Bangladesh

DIRECTORS

1.

Name : Mr. Momluk Sabir Ahmed
Designation : Managing Director
Nationality : Bangladeshi.
Email address : sabir@computerservicesltd.com
Other details : 88-01678090022

2.

Name : Ms. Nera Hasanat Khan
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Momluk Sabir Ahmed
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : sabir@computerservicesltd.com
Other details : 88-01678090022

Name : Mr. Mamun Ar Rashid Adil
Job Description : Deputy General Manager
Nationality : Bangladeshi.
Email address : adil@computerservicesltd.com
Other details : 88-01715506501

Name : Mr. Golam Mostafa

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports(Country)	:	N/A
	:	Imports(Country)	:	China, Singapore, Malaysia.
Brand Name	:		:	N/A
Certified	:		:	N/A
Name of Auditors	:		:	N/A
Operation Status	:		:	Active

CAPITAL STRUCTURE

Authorized Capital	:	BDT 110 Million
Paid-up Capital	:	BDT 10000000
No. of Shares	:	100000
Share Value	:	BDT 100.00 Each
Main Assets	:	BDT 249.30 Million

FINANCIAL STATEMENT- DETAILED

Summary information is given.

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns	:	N/A
Subsidiary	:	N/A
Name of The Group	:	N/A

BANKING

Bank Name	:	Social Islami Bank Ltd.
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Bank Address : Banani Branch
48 Kamal Attaturk Avenue, (Ground & 1st Floor), Banani, Dhaka-1213,
Bangladesh
Tel: 88-02-8814956, 8814352
Fax: 88-02-8814352

ADVERSE DATA MONITORIN

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 12B, Ataturk Tower, 22 Kemal Ataturk Avenue, Dhaka-1213, Bangladesh. It is situated at Semi-Commercial Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
BDT	1	INR 0.82

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)