

MIRA INFORM REPORT

Report No. :	517177
Report Date :	30.06.2018

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IDENTIFICATION DETAILS

Name :	JADE GRANITES INDUSTRIES PRIVATE LIMITED
Registered Office :	304, Banker House, Opposite Golden Triangle Building, Near Sardar Patel Stadium, Navrangpura, Ahmedabad-380014, Gujarat
Tel. No.:	91-79-66620762
Country :	India
Financials (as on) :	31.03.2018 [Provisional]
Date of Incorporation :	28.07.2016
CIN No.: [Company Identification No.]	U14294GJ2016PTC093128
Capital Investment / Paid-up Capital :	INR 49.985 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AADCJ7631G
GSTN : [Goods & Service Tax Registration No.]	24AADCJ7631G1ZP
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Dealing of Granites, Marble, Tiles, Marble Stones and Other Building Materials. [Registered Activity and also Confirmed by Management]
No. of Employees :	75 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Recently commenced its business operation
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject is a newly established company incorporated in the year 2016. It is engaged as manufacturing of granites, marbles, tile marble stones and other building material.</p> <p>Mr. Samir Patel (Accounts Department) provided information and claimed that the subject has started its business operation from January 2018.</p> <p>As per available financials of 2017, the general financial position of the company is marked by average capital base.</p> <p>Further as per provisional figures of March 2018, the concern has reported pre-operating expense which has led to negative results.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Samir Patel
Designation :	Accounts Manager
Contact No.:	91-79-66620762
Date :	27.06.2018

LOCATIONS

Registered Office :	304, Banker House, Opposite Golden Triangle Building, Near Sardar Patel Stadium, Navrangpura, Ahmedabad-380014, Gujarat, India
Tel. No.:	91-79-66620762/ 66630762
Fax No.:	91-79-66621035
E-Mail :	jadegrnites@icloud.com accounts@jadegroups.com info@jadegroups.com
Website :	http://jadeind.com www.jadegroups.com
Area :	800 Sq. Ft.
Location :	Owned
Locality :	Commercial
Factory :	Plot No. 48-53, Jade Granites Park, Phundhor, Himat Nagar, District Sabarkantha-383010, Gujarat, India
Area :	21323 Sq. Ft.

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Jaydev Ambalal Patel
Designation :	Director
Address :	33, Rajdeep Society, Nr. Gayatri Mandir, Ranip, Ahmedabad-382480, Gujarat, India
Date of Appointment :	28.07.2016
DIN No.:	01134936
Name :	Mr. Mrugal Dilipbhai Sompura
Designation :	Director
Address :	Lane-24, Bungalows No.555, Satyagrah Chavnni, Jodhpur, Ahmedabad-380015, Gujarat, India
Date of Appointment :	28.07.2016
DIN No.:	01182935
Name :	Mr. Ritesh Choudhary
Designation :	Director
Address :	A-19, R.K. Colony, Opposite Park, Bhilwara-311001, Rajasthan, India
Date of Appointment :	28.07.2016
DIN No.:	02195840
Name :	Mr. Harpalsingh Munnalal Yadav
Designation :	Director
Address :	233 Manglam Street, Near Yashvi Flats Mahavirnagar, Himatnagar, Sabarkantha- 383001, Gujarat, India
Date of Appointment :	28.07.2016
DIN No.:	02424763
Name :	Mr. Dipakkumar Amrutlal Patel
Designation :	Director
Address :	33, Rajdeep Society, Near Balkrishna Mandir Ranip, Ahmedabad-382480, Gujarat, India
Date of Appointment :	28.07.2016
DIN No.:	06531852
Name :	Mr. Ankitkumar Patel
Designation :	Director
Address :	12 C O Radhe Greenz Kudasán, Gandhinagar-382421, Gujarat, India
Date of Appointment :	28.07.2016
DIN No.:	06619570
Name :	Mr. Hardikkumar Patel
Designation :	Director
Address :	12 Radhe Greens Bungalows At & Post Kudasán, Gandhinagar-382421, Gujarat,

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	India
Date of Appointment :	28.07.2016
DIN No.:	07441748

KEY EXECUTIVES

Name :	Mr. Samir Patel
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Jaydev Ambalal Patel	1002600
Ankitkumar Jashubhai Patel	601750
Hardikkumar Jashubhai Patel	601750
Harpalsingh Munnalal Yadav	1500
Ritesh Gulab Singh Choudhary	1001000
Dipakkumar Amrutlal Patel	1000900
Mrugal Dilipbhai Sompura	250000
Mahipalsinh Thansingh Deora	289000
Gulabkumari Rajendrasinh Kumpavat	125000
Tejal Ashishbhai Adalja	125000
Total	4998500

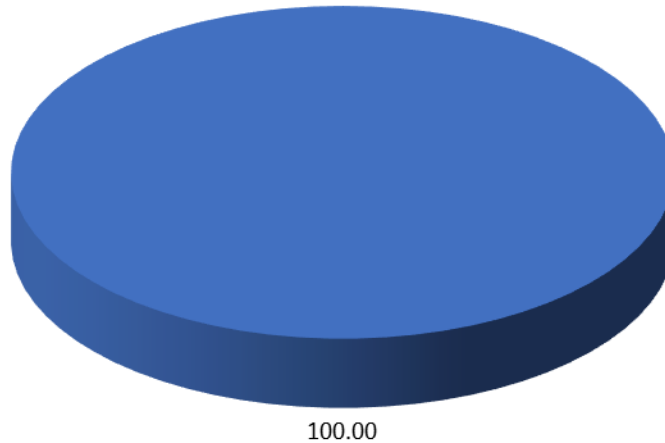
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	Manufacturing and Dealing of Granites, Marble, Tiles, Marble Stones and Other Building Materials. [Registered Activity and also Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Not Available
Countries :	Not Available
Imports :	
Products :	Not Available
Countries :	Not Available
Terms :	
Selling :	Cheque and Others [RTGS]

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Purchasing : Cheque and Others [RTGS]

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Manufacturers	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	75 (Approximately)	
Bankers :	Bank Name:	IDBI Bank Limited
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
<ul style="list-style-type: none"> Thane Janata Sahakari Bank Limited 10,11,12, Ground Floor, The Grand Monarch Complex, Prahlad Nagar Road, 		

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	Satellite, Ahmedabad-380015, Gujarat, India	
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)
	LONG-TERM BORROWINGS	
	Term Loan with Thane Janata Sahakari Bank Limited, Ahmedabad	98.920
	Total	98.920

Auditors :	
Name :	Pranav Vyas and Associates Chartered Accountants
Address :	205, 2nd Floor, Sun Complex-II, Behind Hotel Navjivan, Motipura, Himatnagar-383001, Gujarat, India
Tel. No.:	91-2772-228621
Mobile No.:	91-9925399621
E-Mail :	ca.pranav09@gmail.com
PAN No.:	AENPV4345Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2018 [Provisional]

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 49.985 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

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No. of Shares	Type	Value	Amount
4998500	Equity Shares	INR 10/- each	INR 49.985 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018 [Provisional]
SHAREHOLDERS FUNDS			
1] Capital Account			49.985
2] Reserves & Surplus			0.000
3] Profit and Loss Account			(9.457)
NETWORTH			40.528
LOAN FUNDS			
1] Secured Loans			144.404
2] Unsecured Loans			84.025
TOTAL BORROWING			228.429
DEFERRED TAX LIABILITIES			0.000
TOTAL			268.957
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			224.838
Capital work-in-progress			0.000
INVESTMENT			0.950
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			27.741
Sundry Debtors			0.000
Cash & Bank Balances			1.540
Other Current Assets			12.719
Loans & Advances			1.280
Total Current Assets			43.280
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			0.111
Provisions			0.000
Total Current Liabilities			0.111
Net Current Assets			43.169
MISCELLANEOUS EXPENSES			0.000
TOTAL			268.957

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SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			49.985
(b) Reserves & Surplus			0.000
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			49.985
(3) Non-Current Liabilities			
(a) Long-term borrowings			133.277
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			133.277
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			0.931
(d) Short-term provisions			0.000
Total Current Liabilities (4)			0.931
TOTAL			184.193
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			49.381
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.950
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			7.045
Total Non-Current Assets			57.376
(2) Current assets			
(a) Current investments			117.919
(b) Inventories			0.000
(c) Trade receivables			0.000

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(d) Cash and cash equivalents			8.898
(e) Short-term loans and advances			0.000
(f) Other current assets			0.000
Total Current Assets			126.817
TOTAL			184.193

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2018 [Provisional]
	SALES		
	Sales		0.000
	Other Income		0.001
	TOTAL		0.001
Less	EXPENSES		
	Cost of Goods Sold		(5.904)
	Carting and Loading Unloading Expenses		0.961
	Cating and Loading Unloading Expenses (RCM)		0.485
	Electric Expenses		2.201
	Electric Expenses (18%)		0.004
	Factory Exp		0.556
	Salary Expenses		1.150
	Transportation Charges		0.189
	Transportation Charges (RCM)		0.359
	Guest Hospitality Expenses		0.830
	Advertisement and Promotional Expenses		0.412
	Bank Commision Charges		0.116
	Clearing and Forwarding Charges		0.233
	Crane Rent Charges		0.240
	Custom Duty		0.649
	Discount and Kasar Havala		0.004
	Erection Charges		0.175
	Foreign Exchange Rate Diff		(7.709)
	Insurance Expenses		0.053
	Leagle and Professional Fees		0.073
	Machinery Rent Expenses		0.025
	Machinery Repairing and Maintenance Expenses		0.019
	Membership and Subcription Fees		0.055
	Misc Constrution Item Purchase		0.009

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	Misc Expenses (18%)			0.001
	Office Expenses			0.001
	Office Expenses (18%)			0.005
	Other Bank Charges			0.032
	Other Charges			0.004
	Petrol and Diesel Expenses			0.002
	Postage and Angadia Expenses			0.001
	Processing Charge Expenses			0.008
	Round off Expenses			0.000
	Security Expenses			0.074
	Site Expenses			0.020
	Stationery and Printing Expenses			0.193
	Toll Tax			0.000
	Travelling Exps			0.771
	Vehicle Repering Expenses			0.010
	Vehicle Repairing Expenses (28%)			0.142
	TOTAL			(3.551)
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION			3.552
Less	FINANCIAL EXPENSES			13.009
	PROFIT/ (LOSS) BEFORE DEPRECIATION AND AMORTISATION			(9.457)
Less/ Add	DEPRECIATION/ AMORTISATION			0.000
	NET PROFIT/ (LOSS)			(9.457)

PARTICULARS		31.03.2017
	SALES	
	Revenue from Operations	0.000
	Other Income	0.000
	TOTAL	0.000
Less	EXPENSES	
	Cost of Materials Consumed	0.000
	Changes in inventories of finished goods, work-in-progress and Stock- in-Trade	0.000
	Employees benefits expense	0.000

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	TOTAL			0.000
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			0.000
Less	FINANCIAL EXPENSES			0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			0.000
Less/ Add	DEPRECIATION/ AMORTISATION			0.000
	PROFIT/ (LOSS) BEFORE TAX			0.000
Less	TAX			0.000
	PROFIT/ (LOSS) AFTER TAX			0.000
	IMPORTS			
	Capital Goods			92.468
	TOTAL IMPORTS			92.468
	Earnings/ (Loss) Per Share (INR)			0.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS		31.03.2018 [Provisional]	31.03.2017
Current Maturities of Long term debt		NA	NA
Cash generated from operations		NA	NA
Net Cash flow from (used in) Operations		NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2018 [Provisional]	31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)		0.00	0.00
Account Receivables Turnover		0.00	0.00

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(Income / Sundry Debtors)			
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.13	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.02	0.00

LEVERAGE RATIOS

PARTICULARS		31.03.2018 [Provisional]	31.03.2017
Debt Ratio (Borrowing + Current Liabilities) / Total Assets		0.85	0.73
Debt Equity Ratio (Total Liability / Networth)		5.64	2.67
Current Liabilities to Network (Current Liabilities / Net Worth)		2.08	0.02
Fixed Assets to Network (Net Fixed Assets / Network)		5.55	0.99
Interest Coverage Ratio (PBIT / Financial Charges)		0.27	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018 [Provisional]	31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	(3.51)	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(23.33)	0.00

SOLVENCY RATIOS

PARTICULARS		31.03.2018 [Provisional]	31.03.2017
Current Ratio (Current Assets / Current Liabilities)		0.51	136.22

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Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.18	136.22
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.15	0.27
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		4.57	2.67
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		0.51	136.22

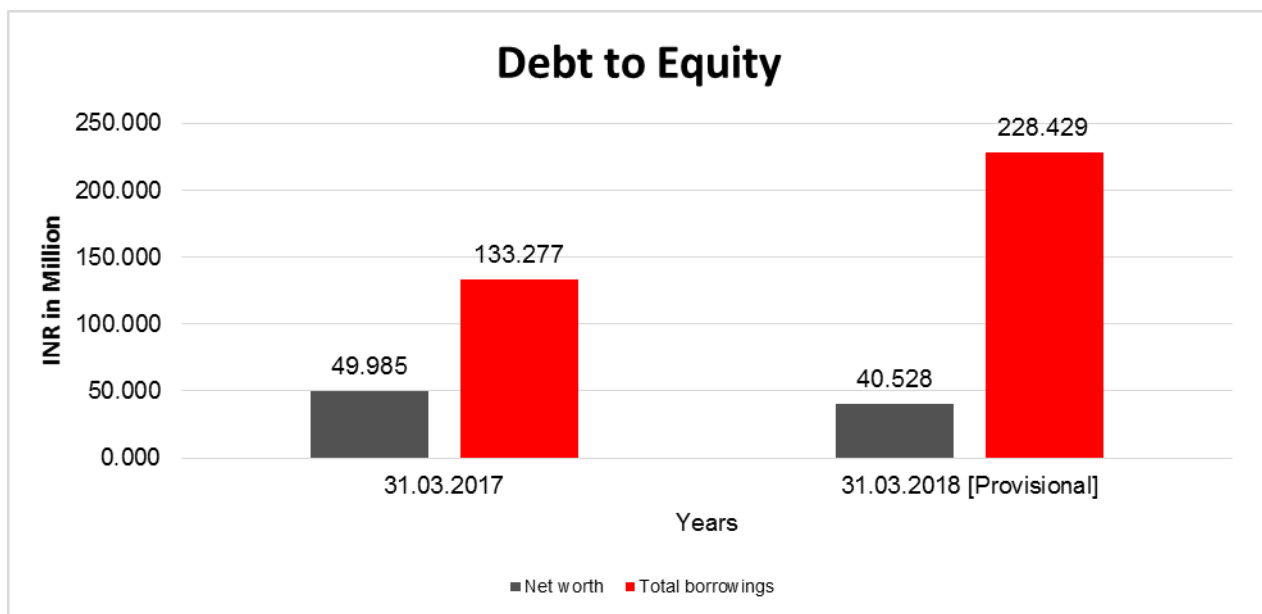
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in Indian Rupees Million]

DEBT EQUITY RATIO

Particular	31.03.2017	31.03.2018 [Provisional]
	INR In Million	INR In Million
Share Capital	49.985	49.985
Reserves & Surplus	0.000	0.000
Profit and Loss Account	0.000	(9.457)
Net worth	49.985	40.528
long-term borrowings	133.277	144.404
Short term borrowings	0.000	84.025
Current Maturities of Long term debt	0.000	0.000
Total borrowings	133.277	228.429
Debt/Equity ratio	2.666	5.636



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHAR GE HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G4076 9002	10008 9214	TJSB Sahaka ri Bank Limited	30/0 3/20 17	-	-	160000000.0	PRAHLADNAGAR BRANCHSHOP NO 10 TO 12 GRAND MONARCH SATELLITEAHMEDAB ADGJ380015IN
2	G4076 9333	10008 9215	TJSB Sahaka ri Bank Limited	30/0 3/20 17	-	-	177000000.0	PRAHLADNAGAR BRANCHSHOP NO 10 TO 12 GRAND MONARCH SATELLITEAHMEDAB ADGJ380015IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)
LONG-TERM BORROWINGS	
Unsecured Loan	34.357
Total	34.357

BUSINESS OVERVIEW DURING THE YEAR :- [As on 2017]

a) REVIEW OF BUSINESS OPERATIONS

JADE GRANITES INDUSTRIES, the Partnership Firm / Joint Stock Company was carrying on the business since 20-05-2015 and Registered as Private Limited Company under the name and style of JADE GRANITES INDUSTRIES PRIVATE LIMITED having share capital and with limited liability, as defined under Section 366 and all other relevant provisions of the Companies Act, 2013 on 28th July 2016. And having CIN is U14294GJ2016PTC093128.

The Company is in the process of establishing its project of manufacturing of granites and marble stones and other building materials at its own NA land admeasuring 21323.77 sq meters, situated and lying at Village Dhundhor Taluka Himmatnagar Dist Sabarkantha with the capital cost of INR 250.000 Million.

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The TJSB Sahakari Bank Ltd, Prahladnagar Branch, Ahmedabad has sanctioned the Credit facilities with aggregate limits of INR 160.000 Million (Term Loan of INR 130.000 Million and Fund and Non Fund Based Working Capital of INR 30.000 Million) to the company. The company is in the process of establishing it manufacturing plant and not yet commenced any business activities during the year.

FIXED ASSETS:

Tangible Assets

- Land and Land Development
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NIS
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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