

MIRA INFORM REPORT

Report No. :	517965
Report Date :	02.07.2018

Tel No.:	+91 2525 659494
Email :	jainamweaves@gmail.com

IDENTIFICATION DETAILS

Name :	JAINAM WEAVES LLP
Registered Office :	Plot No. L -37, MIDC Tarapur, Boisar, Palghar - 401506, Maharashtra
Mobile No.:	91-9820031136 (Mr. Sumit)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.04.2015
Total Obligation Fund :	INR 9.655 million
LLPIN :	AAD-7931
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Limited Liability Partnership
Line of Business :	Manufacturing and Trading of Textiles (Registered Activity and also Confirmed by management)
No. of Employees :	30 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 28000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is a Limited Liability Partnership firm established in the year 2015.</p> <p>It is a manufacturer of Textiles.</p> <p>As per the financial of 2017, the revenue of the subject has increased by 10.01% but has reported low profit margin of 0.02%.</p> <p>The rating takes into consideration the satisfactory financial profile of the subject marked by comfortable capital base along with debt free balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and consideration.</p> <p>Note: As per Registrar of Companies, the date of balance sheet i.e. financial filed is shown as 31st March 2018 but documents related to the financials for the year 2018 are not available from any sources.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Sumit
Designation :	Manager
Contact No.:	91-9820031136
Date :	30.06.2018

LOCATIONS

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Registered Office/ Factory :	Plot No. L -37, MIDC Tarapur, Boisar, Palghar - 401506, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9820031136 (Mr. Sumit)
Fax No.:	Not Available
E-Mail :	pgsanghvi8@gmail.com jainamweaves@gmail.com
Area :	2100 sq.ft.
Location :	Rented
Locality :	Commercial

PARTNERS

As on 31.03.2018

Name :	Mr. Sanjay Damjibhai Shah
Designation :	Designated Partner
Address :	Snowwhite CHS 5, 14th Road, Plot No. 106, TPS 3, Bandra (West), Mumbai 400050, Maharashtra, India
Date of Birth/ Age:	08.01.1973
Date of Appointment :	21.04.2015
DPIN No.:	00438642
Name :	Mr. Rishabh Sudhir Chheda
Designation :	Designated Partner
Address :	20/3, Vandana Building Block No-12, 2nd Floor, R.A.K. Road, Wadala (West), Mumbai 400031, Maharashtra, India
Date of Birth/ Age:	05.06.1990
Date of Appointment :	21.04.2015
DPIN No.:	07126291
Name :	Mr. Sanjay Girish Kamdar
Designation :	Designated Partner
Address :	B-52/53 , Chinar , R.A.K Road, Wadala, Mumbai-400031, Maharashtra, India
Date of Birth/ Age:	04.10.1973
Date of Appointment :	21.04.2015
DPIN No.:	07126316

KEY EXECUTIVES

Name :	Mr. Sumit
Designation :	Manager

CONTRIBUTION DETAILS

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JAINAM WEAVES LLP - 517965

PAGE NO. : 5

As on 31.03.2017

Names of Person		Capital Contribution (INR in Million)
Sanjay Girish Kamdar		0.029
Rishabh Sudhir Chheda		0.001
Sanjay Damjibhai Shah		0.020
Total		0.050

BUSINESS DETAILS

Line of Business :	Manufacturing and Trading of Textiles (Registered Activity and also Confirmed by management)
Products :	Textiles
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, Advance Payment, Credit (30 Days)
Purchasing :	Cash, Advance Payment, Credit (30 Days)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Aadhar Corporation • Ace Enterprise • Adarsh Bearing Private Limited • Ashapura Enterprise • A-TEX Enterprise • Azad Fire Service • B.R. Engineering Service • Ghandra Electricals • Dinesh Batteries Sales Agency • Gurukrupa engineering work
Customers :	<ul style="list-style-type: none"> • Amber Export (India) • Deebro Textile

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	<ul style="list-style-type: none"> Grasim Bhiwani Textile Limited Manjushree Enterprise Rajshree Designer Fabrics Private Limited Rashi Corporation Tusha Textile (M) Private Limited 																						
No. of Employees :	30 (Approximately)																						
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Not Divulged</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	HDFC Bank Limited	Branch :	Not Divulged	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
Banker Name :	HDFC Bank Limited																						
Branch :	Not Divulged																						
Person Name (With Designation) :	--																						
Contact Number :	--																						
Name of Account Holder :	--																						
Account Number :	--																						
Account Since (Date/Year of Account Opening) :	--																						
Average Balance Maintained :	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																						
Account Operation :	--																						
Remark :	--																						

Auditors :	
Name :	P. G. Sanghvi and Company Chartered Accountants
Address :	403, Kailash Bhuvan No.1, 40, Tilak Road, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
Mobile No.:	91-9821648489
Email :	pgsanghvi8@gmail.com
Membership number :	106663
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

AS ON 31.03.2017

SANJAY G. KAMDAR FIXED CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
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		By Opening Balance	0.029
To Closing Balance	0.029		
Total	0.029		0.029

SANJAY G. KAMDAR CURRENT CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
To Share of Firm TDS of AY 16-17	0.028	By Opening Balance	4.393
To Transfer to S/B A/c	0.175	By Interest on Capital as a Partner transferred from Profit and Loss Appropriation A/c	0.524
		By Remuneration as a Partner transferred from Profit and Loss Appropriation A/c	0.164
To Closing Balance	4.880	By Share of profit transferred from Profit and Loss appropriation A/c	0.002
Total	5.083	Total	5.083

RISHABH S. CHHEDA FIXED CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
		By Opening Balance	0.001
To Closing Balance	0.001		
Total	0.001	Total	0.001

RISHABH S. CHHEDA CURRENT CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
To Share of Firm TDS of AY 16-17	0.000	By Opening Balance	0.001
		By Interest on Capital as a Partner transferred from Profit and Loss Appropriation A/c	0.000
To Closing Balance	0.001	By Share of profit transferred from Profit and Loss appropriation A/c	0.000
Total	0.001	Total	0.001

SANJAY D. SHAH FIXED CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
		By Opening Balance	0.020
To Closing Balance	0.020		

Total	0.020	Total	0.020
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SANJAY D. SHAH CURRENT CAPITAL ACCOUNT

Particulars	Amount (INR In Million)	Particulars	Amount (INR In Million)
To Share of Firm TDS of AY 16-17	0.020	By Opening Balance	4.296
To Transfer to S/B A/c	0.175	By Interest on Capital as a Partner transferred from Profit and Loss Appropriation A/c	0.512
		By Remuneration as a Partner transferred from Profit and Loss Appropriation A/c	0.109
To Closing Balance	4.724	By Share of profit transferred from Profit and Loss appropriation A/c	0.002
Total	4.919	Total	4.919

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
EQUITY AND LIABILITIES			
1] Partners Fixed Capital A/c		0.050	0.050
2] Partners Current Capital A/c		9.605	8.690
3] Share Application Money		0.000	0.000
4] Reserves & Surplus		0.000	0.000
5] (Accumulated Losses)		0.000	0.000
NETWORTH		9.655	8.740
LOAN FUNDS			
1] Secured Loans		0.000	0.000
2] Unsecured Loans		0.000	0.000
TOTAL BORROWING		0.000	0.000
DEFERRED TAX LIABILITIES			
		0.000	0.000
TOTAL		9.655	8.740
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress		4.868	5.731
		0.000	0.000
INVESTMENT			
DEFERREX TAX ASSETS			
		0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.000	0.000
Sundry Debtors		11.155	11.102
Cash & Bank Balances		1.344	0.355
Other Current Assets		0.000	0.000
Loans & Advances, Deposits		0.941	0.891
Total Current Assets		13.440	12.348
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		7.758	8.962
Other Current Liabilities		0.378	0.000
Provisions		0.517	0.377
Total Current Liabilities		8.653	9.339
Net Current Assets		4.787	3.009
MISCELLANEOUS EXPENSES			
		0.000	0.000

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TOTAL	9.655	8.740
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PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016
SALES		
Income	17.279	15.706
Other Income	0.004	0.000
TOTAL	17.283	15.706
Less EXPENSES		
Purchases	6.539	7.842
Discount	0.007	0.004
Donation	0.010	0.000
Audit Fees	0.028	0.020
Computer expenses	0.026	0.015
Conveyance expenses	0.038	0.017
Insurance Premium	0.035	0.000
Insurance Charges	0.000	0.023
Legal and Professional Charges	0.175	0.032
Printing & Stationery	0.054	0.310
Telephone Expenses	0.058	0.006
Staff welfare expenses	0.136	0.036
Electricity charges	0.624	0.606
Wages	1.994	1.130
Salary & Bonus	2.049	2.262
Factory rent	0.840	0.490
Generator Expense	0.065	0.060
Stores & Consumables	0.734	0.567
Water charges	0.034	0.025
Packing Charges	0.043	0.036
Warping Charges	0.112	0.000
Labour Charges	0.144	0.000
Interest on Partners capital	1.036	0.626
Remuneration to partner	0.273	0.404
Other expenses	1.360	0.601
TOTAL	16.410	15.112
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.869	0.594
Less FINANCIAL EXPENSES	0.002	0.000
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.867	0.594

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Less/ Add	DEPRECIATION/ AMORTISATION		0.863	0.475
	NET PROFIT TRANSFERRED TO PARTNERS' CURRENT A/C		0.004	0.119

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		235.64	258.01
Account Receivables Turnover (Income / Sundry Debtors)		1.55	1.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		433.04	417.13
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.18	0.10

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.47	0.52
Debt Equity Ratio (Total Liability / Networth)		0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.90	1.07
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.50	0.66
Interest Coverage Ratio (PBIT / Financial Charges)		434.50	0.00

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PROFITABILITY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%		0.02	0.76
Return on Total Assets ((PAT / Total Assets) * 100)	%		0.02	0.66
Return on Investment (ROI) ((PAT / Networth) * 100)	%		0.04	1.36

SOLVENCY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)			1.55	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			1.55	1.32
G-Score Ratio Financial (Networth / Total Assets)			0.53	0.48
G-Score Ratio Debt (Debts / Equity Capital)			0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			1.55	1.32

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

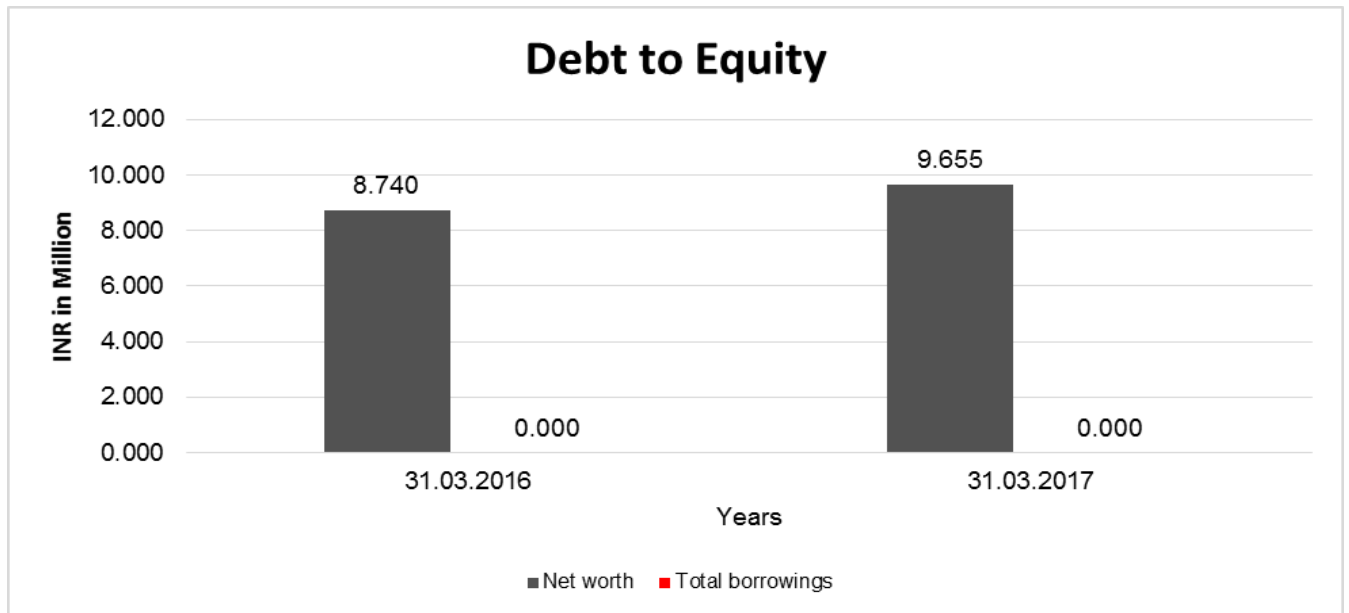
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017
	INR In Million	INR In Million
Partners Fixed Capital A/c	0.050	0.050
Partners Current Capital A/c	8.690	9.605

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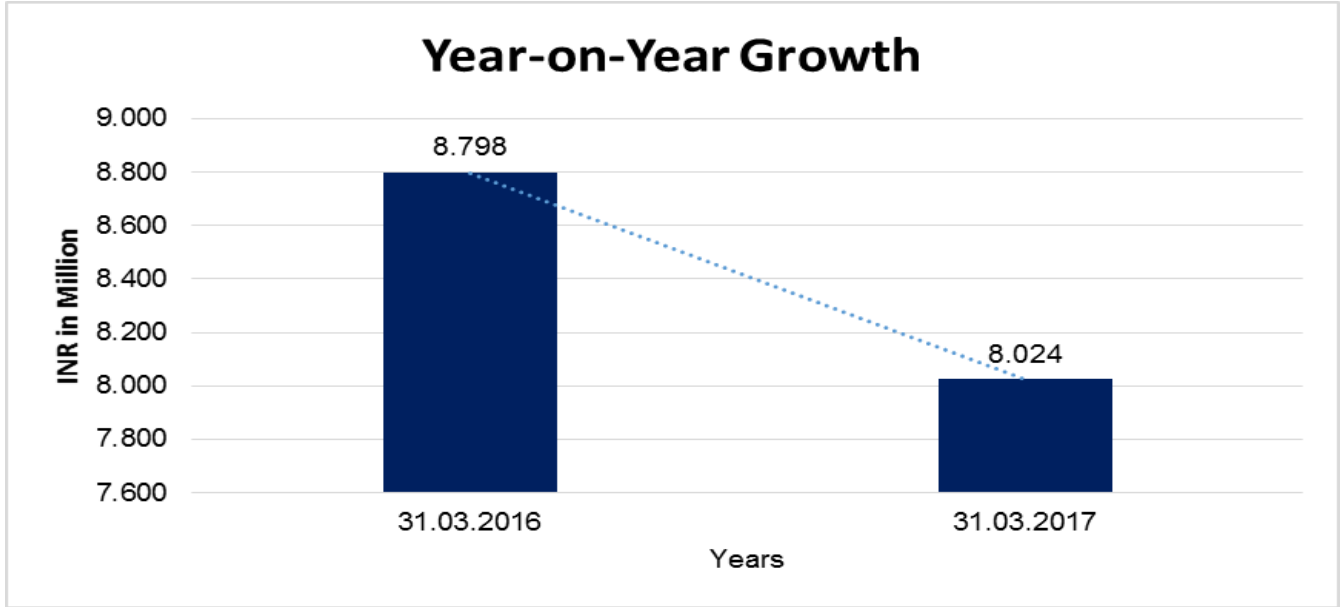
Reserves & Surplus	0.000	0.000
Net worth	8.740	9.655
long-term borrowings	0.000	0.000
Short term borrowings	0.000	0.000
Total borrowings	0.000	0.000
Debt/Equity ratio	0.000	0.000



YEAR-ON-YEAR GROWTH

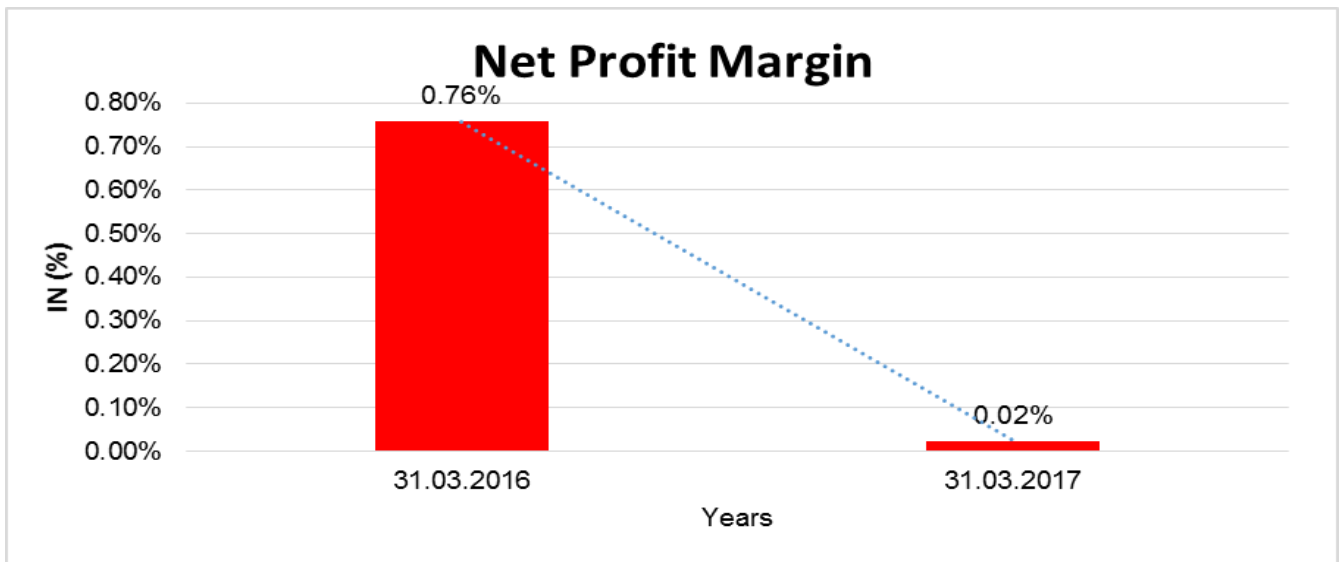
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	15.706	17.279
		10.015

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	15.706	17.279
Profit	0.119	0.004
	0.76%	0.02%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last about two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR LLP

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FIXED ASSETS

- Plant and Machinery
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.93
Euro	1	INR 79.85

INFORMATION DETAILS

Information Gathered by :	SHT
Analysis Done by :	VAR
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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