

MIRA INFORM REPORT

Report No. :	517506
Report Date :	30.06.2018

IDENTIFICATION DETAILS

Name :	KIRAN MACHINE TOOLS LIMITED
Registered Office :	I-1, MIDC Area, Ajanta Road, Jalgaon-425003, Maharashtra
Tel. No.:	91-257-2211989
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.02.1995
CIN No.: [Company Identification No.]	U29290MH1995PLC085785
Capital Investment / Paid-up Capital :	INR 15.000 Million
PAN No.: [Permanent Account No.]	AABCK3616N
GSTN : [Goods & Service Tax Registration No.]	27AABCK3616N1ZC
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of all types of Springs of Iron and Steel. [Registered Activity]
No. of Employees :	Information declined by the Management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	----------

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A	Acceptable Risk	Business dealings permissible with moderate risk of default
---	-----------------	---

Status :	Satisfactory
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995.</p> <p>It is a manufacturer of all types of Springs of Iron and Steel.</p> <p>As per the financial of 2017, the revenue of the company has increased by 10.00% along with average profit margin of 2.17%.</p> <p>The rating takes into consideration the satisfactory financial profile of the company marked by comfortable network base along with negligible debt level.</p> <p>However, rating strengths are partially offset by unfavourable gap between trade payables and trade receivables and highly competitive steel industry.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Anand Katti
Designation :	General Manager in Sales and Marketing
Contact No.:	91-7768932999
Date :	29.06.2018

MANAGEMENT NON-COOPERATIVE

[Contact No: 91-257-2211989]

[91-9823930519 is continuously ringing]

LOCATIONS

Registered Office/ Factory :	I-1, MIDC Area, Ajanta Road, Jalgaon-425003, Maharashtra, India
Tel. No.:	91-257-2211989
Mobile No.:	91-7768932999 [Mr. Anand Katti]
Fax No.:	91-257-2212869
E-Mail :	kmtlindia@sancharnet.in kmtlindia@kmtsprings.com
Website :	http://kmtsprings.com
Branch Office :	B /308, 3rd Floor "Shubham Heights", Pune Nashik BRT Road, Near Ganeesham Apartment, Pimple Saudagar, Pune-411027, Maharashtra, India
E-Mail :	sales@kmtsprings.com

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Ravindra Baliram Chaudhari
Designation :	Director
Address :	Plot No. 06, Dhake Colony, Shanti Niwas Jilha Peth, Jalgaon-425001,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Maharashtra, India
Date of Birth/Age :	12.08.1953
Date of Appointment :	21.02.1995
DIN No.:	00054574
Name :	Mr. Chetan Ramesh Chaudhari
Designation :	Wholetime Director
Address :	6, Shanti Nivas Dhake Colony, Jilha Peth, Jalgaon-425001, Maharashtra, India
Date of Birth/Age :	19.11.1980
Date of Appointment :	29.08.2006
DIN No.:	00777900
Name :	Mr. Ramesh Baliram Chaudhari
Designation :	Managing Director
Address :	6, Shanti Nivas, Dhake Colony, Jilha Peth, Jalgaon-425001, Maharashtra, India
Date of Birth/Age :	25.05.1950
Date of Appointment :	01.04.2011
DIN No.:	00805044
Name :	Kiran Ramesh Chaudhari
Designation :	Director
Address :	6 Dhake Colony, Jalgaon-425001, Maharashtra, India
Date of Birth/Age :	19.11.1978
Date of Appointment :	04.09.1997
DIN No.:	01489263
Name :	Mrs. Sunanda Ramesh Chaudhari
Designation :	Director
Address :	6, Shanti Niwas Dhake Colony, Jilha Peth, Jalgaon-425001, Maharashtra, India
Date of Birth/Age :	12.10.1957
Date of Appointment :	04.09.1997
DIN No.:	01489297
Name :	Mrs. Shobha Narhar Chaudhari
Designation :	Director
Address :	6, Dhake Colony, Shanti Niwas, Jilha Peth, Jalgaon-425001, Maharashtra, India
Date of Birth/Age :	10.07.1961
Date of Appointment :	27.07.2006
DIN No.:	01656060

KEY EXECUTIVES

Name :	Mr. Anand Katti
Designation :	General Manager in Sales and Marketing

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

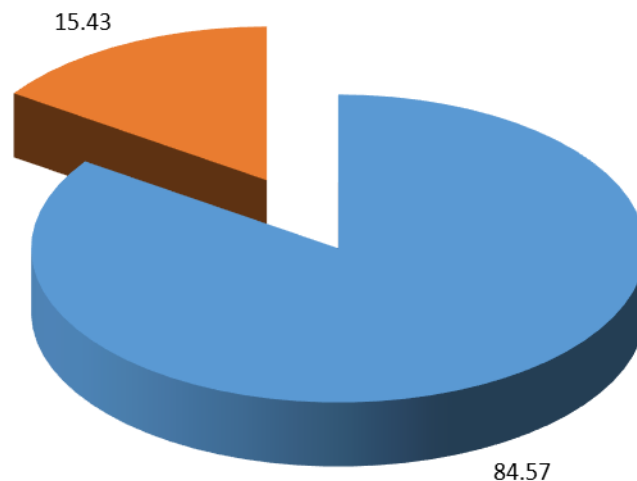
NOTE: SHAREHOLDING DETAILS FILE ATTACHED

AS ON: 22.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	84.57
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	15.43
Total	100.00

Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Line of Business :	Manufacturer of all types of Springs of Iron and Steel. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions
	84619000	Mchn-TIs Fr Wrkng Mtl By Forgn,Hamrnng/ Die-Stmpng;Fr Wrkg Mtl By
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Selling :	Not Divulged
	Purchasing :	Not Divulged

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	<ul style="list-style-type: none"> • Maruti Udyog Limited • Bajaj Tempo Limited • Kalyani Brakes Limited • Bajaj Auto Limited • Wonder Pack Limited 	
No. of Employees :	Information declined by the Management	
Bankers :	<ul style="list-style-type: none"> • HDFC Bank Limited MIDC, Jalgaon, Maharashtra, India	

	<ul style="list-style-type: none"> Bank of Baroda Jalgaon, Maharashtra, India The Jalgaon Peoples Co-Operative Bank Limited 152; Polon Pethdana Bazar, Jalgaon-425001, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		(INR In Million)	(INR In Million)
	LONG-TERM BORROWINGS		
	Term loans		
	from banks Jalgaon people co-op bank-373 (Secured By mortgage of Plant) *Terms of Repayment:- monthly installment	0.000	0.718
	Other loans and advances		
	Vehicle loan Car Loan -Toyota Financial Services Ltd *Terms of Repayment:- monthly installments	0.288	0.939
	Vehicle loan Car Loan(Ciaz) -HDFC *Terms of Repayment:- monthly installments	0.647	0.000
	SHORT TERM BORROWINGS		
	Other loans and advances		
	Term loan from banks Jalgaon Peoples Coop bank *Terms of Repayment:- monthly installment	0.000	4.200
	Term loan from banks HDFC Bank *Terms of Repayment:- monthly installment	2.588	0.000
	vehicle loan Car Loan- Toyota Financial Services India Ltd.(Secured by vehicle)	0.401	0.115
	Car Loan(Ciaz)- HDFC (Secured By vehicle) *Terms of Repayment in installments	0.309	0.000
Hpothecation Loan (Working, Capital Loan) (Secured By:- Primery Security Hypothicalion of Stock and Sundry Debtors Secondary Security Hypothication/ Tripartite aggreement	13.196	17.186	

	for plot at 1-1, MIDC, Ajanta Road, Jalgaon 425003 (of INR 10.000 Million) *Terms of Repayment: in accordance with regular business cycle		
Total		17.429	23.158

Auditors :	
Name :	Tejas Virendra Kawadiya Chartered Accountants
Address :	269, Baliram Peth, Jalgaon-425001, Maharashtra, India
Tel. No.:	91-257-2224666/ 6514366/ 2220605/ 22238766
Fax No.:	91-257-2220171
E-Mail :	tejaskawdia@yahoo.ie
PAN No.:	AAFFK1397R
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	15.000	15.000	15.000
(b) Reserves & Surplus	16.612	14.848	13.122
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	31.612	29.848	28.122
(3) Non-Current Liabilities			
(a) Long-term borrowings	8.729	11.453	15.539
(b) Deferred tax liabilities (Net)	1.670	2.482	3.390
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	10.399	13.935	18.929
(4) Current Liabilities			
(a) Short term borrowings	18.053	22.601	19.769
(b) Trade payables	6.762	6.196	7.707
(c) Other current liabilities	0.076	0.002	0.472
(d) Short-term provisions	5.340	4.236	5.739
Total Current Liabilities (4)	30.231	33.035	33.687
TOTAL	72.242	76.818	80.738
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	32.081	34.512	37.378
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.440	4.190	5.440
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.190	0.190	0.190
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	32.711	38.892	43.008

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.610	0.700	0.553
(b) Inventories	13.924	16.310	14.266
(c) Trade receivables	20.759	17.341	17.879
(d) Cash and cash equivalents	2.992	2.413	3.253
(e) Short-term loans and advances	1.246	0.936	1.672
(f) Other current assets	0.000	0.226	0.107
Total Current Assets	39.531	37.926	37.730
TOTAL	72.242	76.818	80.738

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	102.964	93.532	82.338
	Less: Excise Duty	(10.454)	(9.435)	(8.291)
	Other Income	6.818	4.643	6.060
	TOTAL	99.328	88.740	80.107
Less	EXPENSES			
	Purchases of Stock-in-Trade	33.440	30.351	21.563
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.386	(2.044)	0.838
	Employees benefits expense	10.718	9.795	8.466
	Other expenses	42.400	40.587	37.096
	TOTAL	88.944	78.689	67.963
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.384	10.051	12.144
Less	FINANCIAL EXPENSES	2.619	3.180	3.682
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.765	6.871	8.462
Less/ Add	DEPRECIATION/ AMORTISATION	5.879	6.333	10.939
	PROFIT/ (LOSS) BEFORE TAX	1.886	0.538	(2.477)
Less	TAX	(0.123)	(0.106)	(1.817)
	PROFIT/ (LOSS) AFTER TAX	2.009	0.644	(0.660)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	IMPORTS			
	Stores & Spares	10.467	9.703	5.657
	TOTAL IMPORTS	10.467	9.703	5.657
	Earnings/ (Loss) Per Share (INR)	1.34	0.43	(0.44)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	4.961	NA	NA
Net Cash Flow From Operating Activities	3.605	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	81.91	75.26	88.13
Account Receivables Turnover (Income / Sundry Debtors)	4.46	4.85	4.14
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.81	74.51	130.46
Inventory Turnover (Operating Income / Inventories)	0.75	0.62	0.85
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.29	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.54	0.58	0.61
Debt Equity Ratio	0.85	1.14	1.26

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.96	1.11	1.20
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.01	1.16	1.33
Interest Coverage Ratio (PBIT / Financial Charges)	3.96	3.16	3.30

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.17	0.77	(0.89)
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.78	0.84	(0.82)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.36	2.16	(2.35)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.31	1.15	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.85	0.65	0.70
G-Score Ratio Financial (Networth / Total Assets)		0.44	0.39	0.35
G-Score Ratio Debt (Debts / Equity Capital)		1.79	2.27	2.35
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.15	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

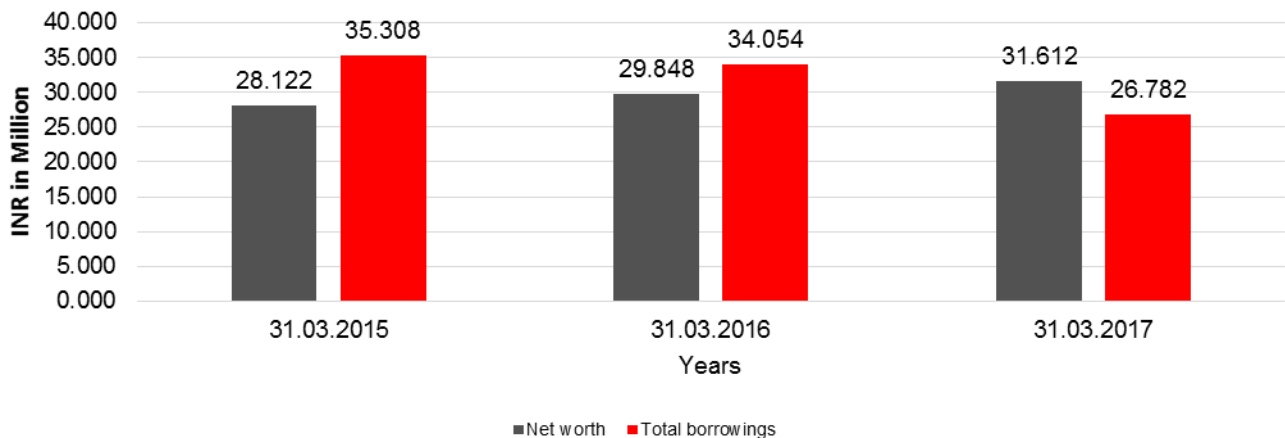
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	15.000	15.000	15.000
Reserves & Surplus	13.122	14.848	16.612
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	28.122	29.848	31.612
long-term borrowings	15.539	11.453	8.729
Short term borrowings	19.769	22.601	18.053
Total borrowings	35.308	34.054	26.782
Debt/Equity ratio	1.256	1.141	0.847

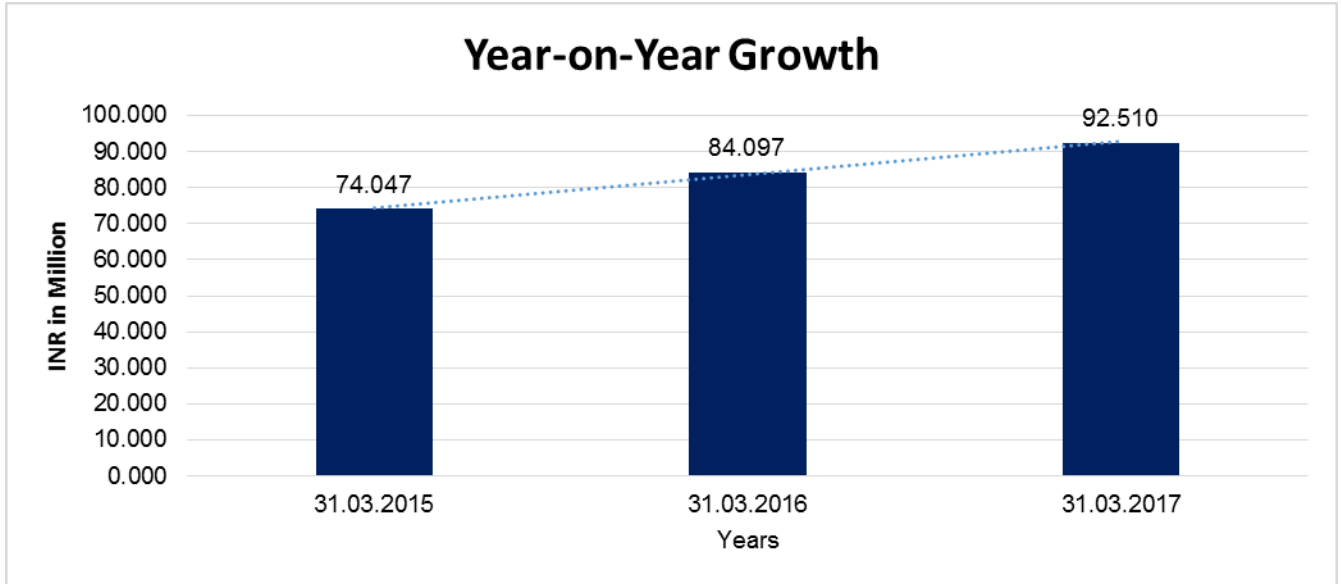
Debt to Equity



YEAR-ON-YEAR GROWTH

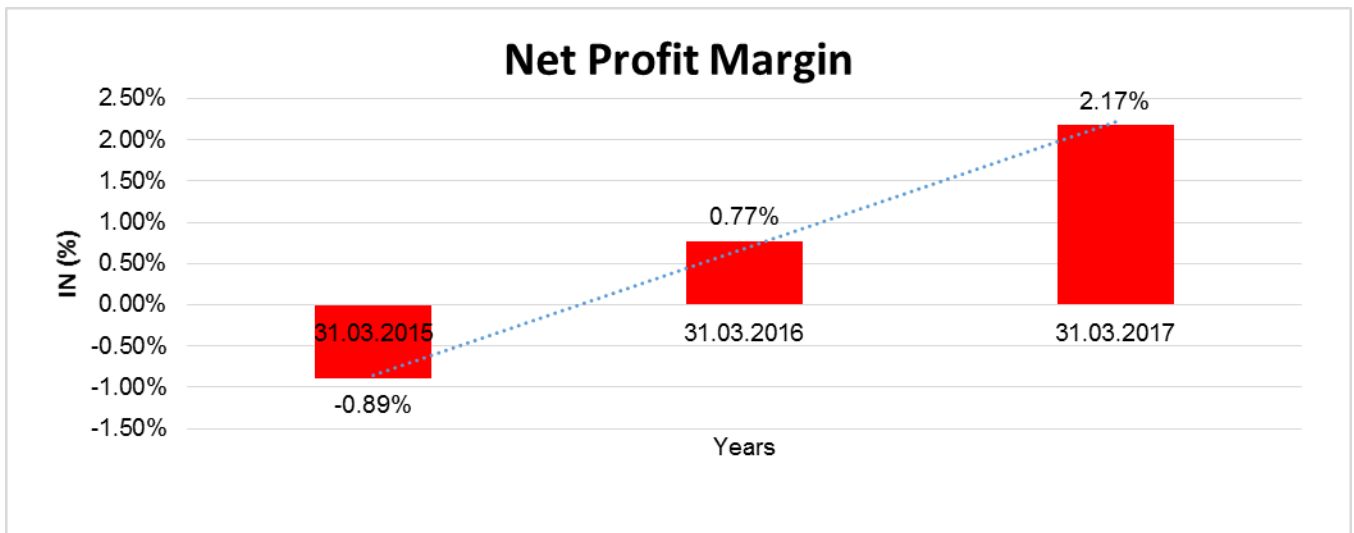
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	74.047	84.097	92.510
		13.572	10.004

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	74.047	84.097	92.510
Profit/ (Loss)	(0.660)	0.644	2.009
	(0.89%)	0.77%	2.17%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G3262 2060	10004 1204	HDFC BANK LIMITED	20/0 7/20 16	27/1 2/20 16	-	29000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
2	G0833 5473	10004 1205	HDFC BANK LIMITED	18/0 7/20 16	-	-	29000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
3	G3350 4549	10446 143	THE JALGAON PEOPLES CO-OP BANK LIMITED	24/0 7/20 13	-	17/01/201 7	27870000.0	152, POLAN PETH, DANA BAZAR,JALGAONMH4 25001IN
4	G3350 5025	90156 917	THE JALGAON PEOPLES CO-OP. BANK LTD.	10/0 7/19 98	02/1 2/20 04	17/01/201 7	10000000.0	152; POLON PETHDANA BAZARJALGAONMH42 5001IN
5	G3350 4267	10205 998	THE JALGAON PEOPLES CO OP BANK LIMITED	17/1 1/20 06	-	17/01/201 7	5250000.0	152, POLAN PETH,DANA BAZAR,JALGAONMH4 25001IN
6	G3350 3665	10132 524	THE JALGAON PEOPLES CO OP BANK LIMITED	13/1 0/20 08	-	17/01/201 7	1000000.0	IBFC OFFICE, MIDC BRANCH,AJANTA ROAD,NAGPURMH425 001IN
7	G1287 9003	10104 161	The Jalgaon Peoples Co- op Bank Limited	07/0 3/20 08	19/0 8/20 15	31/08/201 6	17500000.0	152, Polan Peth,Dana BazarJalgaonMH42500 1IN
8	G1288	10407	THE	18/0	-	31/08/201	12870000.0	152, POLAN PETH,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	1207	299	JALGAON PEOPLES CO-OP BANK LIMITED	1/20 13		6		DANA BAZAR,JALGAONMH4 25001IN
9	G1288 0464	10407 297	THE JALGAON PEOPLES CO. OP. BANK LIMITED	18/0 1/20 13	-	31/08/201 6	12870000.0	152, POLAN PETH, DANA BAZAR,JALGAONMH4 25001IN
10	G0991 6537	10192 351	SMALL INDUSTRIE S DEVELOPM ENT BANK OF INDIA	21/1 2/20 09	-	29/07/201 6	8000000.0	GROUND FLOOR, NATIONAL INSUARANCE BUILDINGKINGSWAY NAGPURMH440001IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Deferred payment liabilities (Sales Tax defferement Scheme) *Terms of Repayment: 10 annual installments	7.794	9.796
SHORT TERM BORROWINGS		
Deferred payment liabilities (Sales Tax defferement Scheme) *Terms of Repayment: 10 annual installments	1.559	1.100
Total	9.353	10.896

GENERAL INFORMATION

NATURE OF INDUSTRY

The company is manufacturing of metal springs.

CURRENT SCENARIO :

Company has successfully implemented lean manufacturing principals and is poised to avail benefits of the same. GST transition is also smoothly implemented this year. The Company has Global Vendor Code from GE & Tata

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Motors. There will be major QMS system up gradation from TSI6949 certification to IATF 16949. KMT will be the first company in Jalgaon to avail IATF certification. Many multinational companies are sending enquiries for their global requirement. However inflation and competition remains as challenge for capturing this business.

STATE OF COMPANY'S AFFAIR:

The overall business for the financial year ended 31st March 2017 was positive and the Company delivered stable results throughout the last financial year. The business prospects for the next 6 months look stable for the Company.

FIXED ASSETS:

Tangible Assets

- Land
- Site Development
- Plant & Machinery- Domestic
- Factory Building
- Electrical Installation
- Furniture and Fixtures
- Office Equipment
- Vehicles
- Computer
- Live Stock
- Factory Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VAR
Report Prepared by :	IND

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.