

## MIRA INFORM REPORT

<b>Report No. :</b>	518070
<b>Report Date :</b>	02.07.2018

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### IDENTIFICATION DETAILS

<b>Name :</b>	LASER ON DEMAND GMBH
<b>Registered Office :</b>	Lise-Meitner-Str. 9, D 31303 Burgdorf
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	08.08.2007
<b>Com. Reg. No.:</b>	HRB 205177
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Renting and leasing of other machinery, equipment and tangible goods</li> <li>• Wholesale of computers, computer peripheral equipment and software</li> <li>• Wholesale of other equipment and accessories for machinery and technical supplies</li> <li>• The company is engaged in system integration of laser source of cladding, laser welding and laser assisted CNC machine</li> </ul>
<b>No. of Employees :</b>	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**Report on:** Laser on Demand GmbH  
**Company Status:** active  
Lise-Meitner-Str. 9  
D 31303 Burgdorf  
**Telephone:** 05136/8783440  
**Telefax:** 05136/8783449  
**Homepage:** www.laser-on-demand.de  
**E-mail:** info@laser-on-demand.de

## **COMPANY SUMMARY**

**Legal Form:** Private limited company  
**Date of foundation:** 08.08.2007  
**Shareholders' agreement:** 08.08.2007  
**Registered on:** 13.03.2017  
**Commercial Register:** Local court 31134 Hildesheim  
**under:** HRB 205177

**Share capital:** EUR 85,000.00

**Shareholder:**

Dr.-Ing. Oliver Meier  
Eichenweg 20  
D 30938 Burgwedel  
born: 09.08.1974  
**Share:** EUR 56,000.00

**Shareholder:**

Joachim Ferdyn  
D 17498 Hinrichshagen  
born: 16.12.1958  
**Share:** EUR 29,000.00

**Manager:**

Dr.-Ing. Oliver Meier  
Eichenweg 20  
D 30938 Burgwedel  
having sole power of representation  
born: 09.08.1974  
Profession: graduate engineer  
Marital status: unknown

Further functions/participations of Dr.-Ing. Oliver Meier

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(Manager)

General partner:

Oliver Meier Thorsten Meier  
Gerstenstiege 15  
D 30938 Burgwedel  
Legal form: Partnership under the Civil Code

Limited partner:

KAUB GmbH & Co. KG  
Hauptstr. 67  
D 58791 Werdohl  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 50,000.00  
contribution:  
Share: EUR 10,000.00  
Registered  
on: 07.11.2017  
Reg. data: 58636 Iserlohn, HRA 5191

Shareholder:

KAUB Verwaltungs GmbH  
Hauptstr. 67  
D 58791 Werdohl  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Share: EUR 12,500.00  
Registered  
on: 03.03.2017  
Reg. data: 58636 Iserlohn, HRB 8777

Shareholder:

Ring Objekt Management GmbH  
Hauptstr. 67  
D 58791 Werdohl  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Share: EUR 5,000.00  
Registered  
on: 09.04.2014  
Reg. data: 58636 Iserlohn, HRB 8028

Manager:

KAUB Verwaltungs GmbH  
Hauptstr. 67  
D 58791 Werdohl  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Registered  
on: 03.03.2017  
Reg. data: 58636 Iserlohn, HRB 8777

## **COMPANY HISTORY**

### **company name and legal form**

14.07.2011 - 13.03.2017 Laser on Demand GmbH  
Industriestr. 1  
D 30855 Langenhagen  
Private limited company  
08.08.2007 - 14.07.2011 Laser on Demand GmbH  
Hannoversche Str. 19  
D 30938 Burgwedel  
Private limited company

## **BUSINESS ACTIVITIES**

### **Main industrial sector**

7739 Renting and leasing of other machinery, equipment and tangible goods n. e. c.

### **Secondary industrial sector**

46510 Wholesale of computers, computer peripheral equipment and software  
46693 Wholesale of other equipment and accessories for machinery and technical supplies

## **FINANCIAL INFORMATION**

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address: Lise-Meitner-Str. 9  
D 31303 Burgdorf

Land register documents were not available.

## **BANKERS**

A bank connection is unknown.

## **FINANCIAL FIGURES**

Profit:	2016	EUR	40,883.00
Ac/ts receivable:		EUR	72,137.00
Liabilities:		EUR	299,261.00

The number of employees is not known.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	37.90
Liquidity ratio:	0.34
Return on total capital [%]:	8.54

Balance sheet ratios 01.01.2015 - 31.12.2015 (1)

Equity ratio [%]:	20.11
Liquidity ratio:	0.89
Return on total capital [%]:	1.15

Balance sheet ratios 01.01.2014 - 31.12.2014 (1)

Equity ratio [%]:	25.41
Liquidity ratio:	0.59
Return on total capital [%]:	7.59

Balance sheet ratios 01.01.2013 - 31.12.2013 (1)

Equity ratio [%]:	17.34
Liquidity ratio:	0.65
Return on total capital [%]:	0.55

(1) The depth of balance sheet suggests that the company, as a so-called micro-entity in accordance with art. 267a German Commercial Code, has availed itself of the facilitations of the German Micro-Entities Amending Account Law (MicBilG) This is why it is possible that the resultant reduction of the depth of presentation in the annual accounts may entail deviating calculation methods of the respective balance sheet ratios and thus to an altered Solvency Rating [NG] and/or balance sheet grade.

### **Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

**Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

**Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.01.2016 - 31.12.2016

ASSETS	EUR	479,746.61
Fixed assets	EUR	165,034.00
Intangible assets	EUR	2,471.00
Tangible assets	EUR	162,563.00
Current assets	EUR	313,938.67
Stocks	EUR	192,728.18
Accounts receivable	EUR	72,137.16
Liquid means	EUR	49,073.33
Remaining other assets	EUR	773.94
Accruals (assets)	EUR	773.94
LIABILITIES	EUR	479,746.61
Shareholders' equity	EUR	142,694.34
Capital	EUR	85,000.00
Subscribed capital (share capital)	EUR	85,000.00
Balance sheet profit/loss (+/-)	EUR	57,694.34
Profit / loss brought forward	EUR	16,811.57
Annual surplus / annual deficit	EUR	40,882.77
Provisions	EUR	37,791.65
Liabilities	EUR	299,260.62

Type of balance sheet:	micro balance sheet
Origin of the present balance sheet:	Other
Financial year:	01.01.2015 - 31.12.2015 (2)

ASSETS	EUR	588,191.74
Fixed assets	EUR	191,388.00
Current assets	EUR	394,560.75
Remaining other assets	EUR	2,242.99
Accruals (assets)	EUR	2,242.99
LIABILITIES	EUR	588,191.74
Shareholders' equity	EUR	101,811.57
Provisions	EUR	26,082.75
Liabilities	EUR	460,297.42
thereof total due to shareholders	EUR	16,460.51

(2) The abbreviated depth of presentation of the annual accounts may be attributed to application of regulations within the German Micro-Entities Amending Accounting Law.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
Euro	1	INR 79.97

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)