

MIRA INFORM REPORT

Report No. :	517078
Report Date :	02.07.2018

--	--

- Please note that the given name applies to an English translation of the subject's name. Subject's correct registered name is "000 AKAM"
- is former address of the company

IDENTIFICATION DETAILS

Name :	000 AKAM
Registered Office :	Dukhovskoy pereulok 17, Building 15, Office 12, Moscow 115191
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	21.10.2014
Com. Reg. No.:	OGRN 5147746255179
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of wood, construction materials and sanitary equipment
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
------------------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
-----------------	----------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

000 AKAM - 517078

PAGE NO. : 2

Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 AKAM			
ADDRESS	Building N/A	Street 1-y Silikatniy pereulok 6	Area Moscow Region	PO Box 141013 Mytishchi
PHONE	Verified Phones: (+7 495) 509 8573 / (+7 926) 026 9707			
EMAIL/WEBSITE	Email: info@akam-hpl.ru / Website: www.akam-hpl.ru			
ACTIVITY	NACE 4673 - Wholesale of wood, construction materials and sanitary equipment;			
PRINCIPAL	Andrei Vladimirovich Degtyarev Managing Director		Workforce 6	
LEGAL INFO	Date Of Est. 21/10/2014	Reg. No. OGRN 5147746255179	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)	AMOUNT 10,000		

BUSINESS INFORMATION

IDENTIFICATION			
CO. NAME	000 AKAM		
ENQUIRED NAME	Akam Ltd		
STREET	1-y Silikatniy pereulok 6		
AREA	Moscow Region		
POSTAL ADDRESS	141013 Mytishchi		
CITY	Mytishchi		
COUNTRY	Russia		
PHONE	(+7 495) 509 8573 / Mobiles (+7 926) 026 9707 / (+7 925) 026 9707		
VERIFIED EMAIL	info@akam-hpl.ru / alina_jan@inbox.ru		
WEBSITE	www.akam-hpl.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 10:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Dukhovskoy pereulok 17, Building 15, Office 12 Moscow 115191 Russia		
FORMER ADDRESS	Until 2017, subject was located at: Kotlyakovskaya Street 6, Building 7 115201 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Andrei Vladimirovich Degtyarev	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	6	06.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 3,000,000	31/12/2016 RUBLE 2,767,000
NET PROFIT / (LOSS)	31/12/2017 break-even	31/12/2016 RUBLE (369,000)
STOCK/INVENTORIES	RUBLE 1,500,000 as of 31/12/2016	
NOTES	The following financial highlights as at 31 December 2016 showed:	
	31/12/2016	31/12/2015
	(in RUBLE)	

ASSETS

Total non-current assets	59,000	71,000
Current assets		
Stock	1,500,000	1,746,000
Value added tax on purchased valuables	409,000	294,000
Trade receivables	1,111,000	515,000
Cash equivalents	499,000	92,000
Other current assets	15,000	0
Total current assets	3,534,000	2,647,000
TOTAL ASSETS	3,593,000	2,718,000

EQUITY & LIABILITIES

Total Equity	(730,000)	(321,000)
Total long-term liabilities	2,715,000	650,000
Short-term liabilities		
Borrowings	1,000,000	2,165,000
Accounts payable	608,000	226,000
Total Short-term liabilities	1,608,000	2,389,000
TOTAL EQUITY & LIABILITIES	3,593,000	2,718,000

INCOME STATEMENT

Revenue	2,767,000	1,372,000
Cost of Sales	(1,943,000)	(830,000)
Gross Profit	824,000	542,000
Commercial expenses	(604,000)	(116,000)
Administrative expenses	(497,000)	(625,000)
Profit(loss) from sales	(277,000)	(199,000)
Other income and expenses		
Other income	163,000	63,000
Other expenses	(232,000)	(266,000)
Profit(loss) before taxation	(346,000)	(402,000)
Changed in deferred tax liabilities	0	71,000
Current income tax	(23,000)	0
Net Profit(loss)	(369,000)	(331,000)

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	21/10/2014	
REGISTRATION NO.	C.R. NUMBER OGRN 5147746255179	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7726758816 (Tax Code) / KPP 772601001 / OKPO 13614525 (Statistics Code) / OKTMO 45915000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 21 October 2014.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Andrei Vladimirovich Degtyarev Nationality: Russian Tax Code: 402917273540	PERCENTAGE 100.00%

OPERATION

BANKERS

PAO Promsvyazbank
Smirnovskaya Street 10
Moscow 109052
Telephone: (+7 495) 787 3333
SWIFT: PRMSRUMM

ACTIVITY CODE (NACE)

4673 - Wholesale of wood, construction materials and sanitary equipment;

LINE OF BUSINESS

Trading as importers, retailers and wholesalers of HPL plastics as well as facades for the kitchen, children's furniture, wardrobes and living rooms.

IMPORT FROM

Agents for Cedar Decor Pvt Ltd (trademark "Durian").
India.

EXPORT TO

Subject does not engage in exporting activities.

FACILITIES

Rented premises comprising administrative offices and storage facilities located at the heading address.

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject

SPECIAL REMARKS

INTERVIEWED

Andrei Vladimirovich Degtyarev (Managing Director).

COMMENTS

You enquired on: Akam Ltd. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
RUB	1	INR 1.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)