

## MIRA INFORM REPORT

<b>Report No. :</b>	516665
<b>Report Date :</b>	02.07.2018

- Correct name of the company is "OOO ERIMEX"
- is an old address of the company.

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO ERIMEX
<b>Registered Office :</b>	Cheryomushkinskaya B. Street 26, Block 3, Room 1/13, Akademicheskij District, 117218 Moscow
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2015
<b>Date of Incorporation :</b>	17.06.2003
<b>Com. Reg. No.:</b>	OGRN 1037710049277
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Subject was engaged in trading as importers and suppliers of electronic appliances, measuring and industrial equipment as well as thermos-mechanical and ventilation equipment. Subject also was engaged as IT Solution providers.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>D</b>
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

<b>Status :</b>	Ceased Trading
<b>Payment Behaviour :</b>	--

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<b>Litigation :</b>	--
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Russia	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

<b>COMPANY NAME</b>	OOO ERIMEX			
<b>ADDRESS</b>	Building N/A	Street Cheryomushkinskaya B. Street 26, Block 3, Room 1/13	Area Akademicheskij District	PO Box 117218 Moscow
<b>TEL/FAX</b>	Verified Phones: (+7 495) 232 0686 (currently unobtainable, out of service)			
<b>EMAIL/WEBSITE</b>	Email: info@ermiex-m.ru / Website: www.ermiex-m.ru (currently not valid)			
<b>ACTIVITY</b>	NACE 4651 - Wholesale of computers, computer peripheral equipment and software;			
<b>PRINCIPAL</b>	Vladimir Vitalievich Roschin Managing Director		Workforce N/A	
<b>LEGAL INFO</b>	<b>Date Of Est.</b> 17/06/2003	<b>Reg. No.</b> OGRN 1037710049277	<b>Legal Form</b> LLC	<b>Status</b> Liquidated
<b>CAPITAL</b>	<b>CURRENCY</b> RUBLE (RUB)		<b>AMOUNT</b> 205,000,000	

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO ERIMEX
<b>ENQUIRED NAME</b>	ERIMEX LLC
<b>STREET</b>	Cheryomushkinskaya B. Street 26, Block 3, Room 1/13
<b>AREA</b>	Akademicheskij District
<b>POSTAL ADDRESS</b>	117218 Moscow
<b>CITY</b>	Moscow
<b>COUNTRY</b>	Russia
<b>TELEPHONE</b>	(+7 495) 232 0686 (currently unobtainable, out of service)
<b>VERIFIED EMAIL</b>	info@ermiex-m.ru

\* Several messages have been sent to the above Email address requesting a contact, however no reply have been received.  
www.ermiex-m.ru (currently not valid)

<b>WEBSITE</b>	www.ermiex-m.ru (currently not valid)
<b>REGISTERED ADDRESS</b>	Cheryomushkinskaya B. Street 26, Block 3, Room 1/13 Akademicheskij District 117218 Moscow Russia
<b>FORMER ADDRESS</b>	Subject previously was located at:  1. Olkhovaya Street 9, Room 11 Leninskiy District

142700 Vidnoye city  
Moscow Region  
Russia

2. Novodmitrovskaya Street 1, Building 2  
127015 Moscow  
Russia

## **SENIOR PERSONNEL**

### **MANAGEMENT**

### **NAME**

Vladimir Vitalievich Roschin  
Nationality: Russian  
Tax Code:  
INN 772318054654

### **POSITION**

Managing Director

## **FINANCIAL SUMMARY**

### **NOTES**

As the Company has liquidated, relevant financial information is not available.

The following balance sheets as at 31/12/2015, showed (latest available):

	31/12/2015	31/12/2014
	(in RUBLE)	
<b>ASSETS</b>		
Non-current assets		
Fixed assets	0	4,000
Financial investments	0	1,826,134,000
Deferred tax assets	148,000	319,000
Other non-current assets	0	64,187,000
Total non-current assets	148,000	1,890,644,000
Current assets		
Stock	0	32,211,000
Value added tax on purchased valuables	70,730,000	24,456,000
Trade receivables	1,761,887,000	2,007,529,000
Financial Investments	1,424,449,000	988,402,000

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Cash equivalents	1,791,000	182,628,000
Total current assets	3,258,857,000	3,235,226,000
<b>TOTAL ASSETS</b>	<b>3,259,005,000</b>	<b>5,125,870,000</b>

**EQUITY & LIABILITIES**

Share capital	205,000,000	205,000,000
Retained earnings	(240,744,000)	59,340,000
Total Equity	(35,744,000)	264,340,000
Total long-term liabilities	0	1,800,000,000
Short-term Liabilities		
Borrowings	2,608,682,000	1,530,495,000
Accounts Payable	685,369,000	1,529,522,000
Deferred income	28,670,000	28,683,000
Total Short-term Liabilities	3,294,749,000	3,061,530,000
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,259,005,000</b>	<b>5,125,870,000</b>

**INCOME STATEMENT**

Revenue	5,197,304,000	8,579,931,000
Cost of Sales	(4,974,137,000)	(8,264,736,000)
Gross Profit	223,167,000	315,195,000
Commercial expenses	(58,216,000)	(71,332,000)
Administrative expenses	(15,091,000)	(14,953,000)
Profit(loss) from sales	149,860,000	228,910,000
Other income and expenses		
Interest income	346,703,000	155,042,000
Interest payable	386,820,000	243,499,000
Other income	1,114,350,000	798,045,000
Other expenses	(1,369,505,000)	(844,156,000)
Profit(loss) before taxation	(145,412,000)	94,342,000
Change in deferred tax assets	(171,000)	(1,365,000)
Change in deferred tax liabilities	0	1,464,000
Current income tax	15,450,000	20,782,000
Net Profit(loss)	(300,084,000)	73,659,000

**FISCAL YEAR-END**

**31 December.**

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## **LEGAL STATUS**

<b>INCORPORATION REGISTRATION NO.</b>	17/06/2003 <b>C.R. NUMBER</b> OGRN 1037710049277	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7710468251 (Tax Code) / KPP 772701001 / OKPO 14290533 (Statistics Code) / OKTMO 45397000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 205,000,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 205,000,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 17 June 2003. On 10 October 2016, subject commenced liquidation process. On 1 November 2017, subject was liquidated.	
<b>LEGAL FORM STATUS</b>	Limited Liability Company Liquidated	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Own shares for sale	99.95%
	2. Maksim Igorevich Okhotin Nationality: Russian Tax Code: INN 771883567324	0.05%

## **OPERATION**

<b>BANKERS</b>	AO Alfa-Bank Kalanchevskaya Street 27 Moscow 107078 Russia Telephone: (+7 495) 620 9191 Acc. No.: 40702810802300001627 Corr. Acc. No.: 30101810200000000593 BIK: 044525593 SWIFT: ALFARUMM
<b>ACTIVITY CODE (NACE)</b>	4651 - Wholesale of computers, computer peripheral equipment and software;
<b>LINE OF BUSINESS</b>	Subject was engaged in trading as importers and suppliers of electronic appliances, measuring and industrial equipment as well as thermos-mechanical and ventilation equipment. Subject also was engaged as IT Solution providers.
<b>IMPORT FROM</b>	Details of subject's imports could not be learnt.
<b>EXPORT TO</b>	Details of subject's exports could not be learnt.

**FACILITIES**

Registered office premises located at the heading address.

**PAYMENT**

**CREDIT OPINION**

NQ – Liquidated/Ceased Trading. Current experience of payments has not been traced.

**SPECIAL REMARKS**

**INTERVIEWED  
COMMENTS**

Third Party Sources.

You enquired on: ERIMEX LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

The address which you provided: Ul Olkhovaya Dom 9 Pomeschenie 11 Gorodvidnoye, Leninskiy Rayon 142700 Moskovaskaya Oblast applies to subject's former address. Please note that subject's current administrative office address is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
RUB	1	INR 1.09

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)