

## MIRA INFORM REPORT

<b>Report No. :</b>	518117
<b>Report Date :</b>	02.07.2018

<b>Tel No.:</b>	+49 (0) 2402/14-05
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### IDENTIFICATION DETAILS

<b>Name :</b>	PRYM FASHION GMBH
<b>Registered Office :</b>	Zweifaller Str. 130, D 52224 Stolberg
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	31.07.2009
<b>Com. Reg. No.:</b>	HRB 15598
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other general-purpose machinery</li> <li>• Other manufacturing n.e.c.</li> <li>• Wholesale of other equipment and accessories for machinery and technical supplies</li> </ul>
<b>No. of Employees :</b>	176

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Germany	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, bolstered by low energy prices and a weak euro, and exports are likely to drive German GDP growth again in 2018.

Source : CIA

## **COMPANY NAME & ADDRESS**

PRYM FASHION GMBH

Company Status: active  
Zweifaller Str. 130  
D 52224 Stolberg  
Telephone: 02402/1405  
Telefax: 02402/142922  
Homepage: www.prym-fashion.com  
E-mail: info@prym-fashion.de

VAT no.: DE267000331

## **CONCLUSION**

Business relations are permissible.

LEGAL FORM Private Limited Company  
Date of foundation: 31.07.2009  
Shareholders'  
agreement: 31.07.2009  
Registered on: 06.08.2009  
Commercial Register: Local court 52070 Aachen  
under: HRB 15598

Share capital: EUR 50,000.00

Shareholder:

William Prym Holding GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company  
Share capital: EUR 10,025,000.00  
Share: EUR 50,000.00  
Registered on: 16.07.2010  
Reg. data: 52070 Aachen, HRB 16277  
Control and profit transfer agreement

Manager:

Norbert Hemsch  
D 52428 Jülich  
born: 16.01.1979

Manager:

Dr. Ansgar Nonn  
Otto-Stange-Str. 17  
D 51377 Leverkusen  
born: 14.11.1962  
Manager:

Dr. Thomas Martin Hör  
D 75172 Pforzheim  
born: 09.05.1964  
Manager:

Dipl.-Wirt.-jur. Stefan Hansen  
D 50667 Köln  
born: 18.01.1979  
Proxy:

Robert-Günter Thielen  
D 52222 Stolberg  
authorized to jointly represent the company  
born: 10.11.1954

Further functions/participations of Norbert Hemsch (Manager)  
Manager:

Prym Fashion Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 15,800,000.00  
Registered  
on: 27.08.1998  
Reg. data: 52070 Aachen, HRB 10732

Further functions/participations of Dr. Ansgar Nonn (Manager)  
Limited partner:

Talis Managementbeteiligungs GmbH & Co. KG  
Schillerstr. 20  
D 60313 Frankfurt  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 2,500.00  
contribution:  
Share: EUR 263.16  
Registered  
on: 12.09.2011  
Reg. data: 60313 Frankfurt, HRA 46552

Limited partner:

Talis Zweite Beteiligungs GmbH & Co. KG  
Große Eschenheimer Str. 13  
D 60313 Frankfurt  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 1,881.53

contribution:  
Share: EUR 197.95  
Registered  
on: 23.04.2014  
Reg. data: 60313 Frankfurt, HRA 47940

Manager:

Prym Consumer Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
1740, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 11.03.1986  
Reg. data: 52070 Aachen, HRB 11436

Manager:

Prym Verwaltungsgesellschaft mit  
beschränkter Haftung  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company  
Share capital: EUR 200,000.00  
Registered  
on: 02.01.1985  
Reg. data: 52070 Aachen, HRB 11616

Manager:

Prym Inovon Verwaltungs-GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
1740, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 02.09.1993  
Reg. data: 52070 Aachen, HRB 11199

Manager:

WP Vermögens- und Finanzierung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 5,000,000.00  
Registered  
on: 09.09.1993  
Reg. data: 52070 Aachen, HRB 11165

Manager:

William Prym Holding GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company  
Share capital: EUR 10,025,000.00  
Registered  
on: 16.07.2010  
Reg. data: 52070 Aachen, HRB 16277

Manager:

Prym Consumer GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
17 40, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 27.09.2006  
Reg. data: 52070 Aachen, HRB 13847

Manager:

Prym Fashion Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 15,800,000.00  
Registered  
on: 27.08.1998  
Reg. data: 52070 Aachen, HRB 10732

Manager:

Prym Consumer Europe GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
17 40, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 07.08.2009  
Reg. data: 52070 Aachen, HRB 15600

Manager:

Prym Anteilsverwaltung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 139,483.00  
Registered  
on: 28.04.2011

Manager: Reg. data: 52070 Aachen, HRB 16837

Prym China Verwaltungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 09.02.1998  
Reg. data: 52070 Aachen, HRB 10900

Further functions/participations of Dr. Thomas Martin Hör  
(Manager)

Manager: INOVAN-Verwaltungs-GmbH  
Industriestr. 44  
D 75217 Birkenfeld  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Registered  
on: 01.10.1979  
Reg. data: 68159 Mannheim, HRB 501122

Manager: Prym Inovon Verwaltungs-GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
1740, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 02.09.1993  
Reg. data: 52070 Aachen, HRB 11199

Manager: WP Vermögens- und Finanzierung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 5,000,000.00  
Registered  
on: 09.09.1993  
Reg. data: 52070 Aachen, HRB 11165

Manager: William Prym Holding GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company

Share capital: EUR 10,025,000.00  
Registered  
on: 16.07.2010  
Reg. data: 52070 Aachen, HRB 16277

Manager:

Prym China Verwaltungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 09.02.1998  
Reg. data: 52070 Aachen, HRB 10900

Manager:

Prym Fashion Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 15,800,000.00  
Registered  
on: 27.08.1998  
Reg. data: 52070 Aachen, HRB 10732

Manager:

Prym Consumer Europe GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
17 40, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 07.08.2009  
Reg. data: 52070 Aachen, HRB 15600

Manager:

Prym Anteilsverwaltung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 139,483.00  
Registered  
on: 28.04.2011  
Reg. data: 52070 Aachen, HRB 16837

Manager:

Prym Verwaltungsgesellschaft mit  
beschränkter Haftung  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg

Legal form: Private limited company  
Share capital: EUR 200,000.00  
Registered  
on: 02.01.1985  
Reg. data: 52070 Aachen, HRB 11616

Manager:

UNIDOR Gesellschaft mit beschränkter Haftung  
Industriestr. 44  
D 75217 Birkenfeld  
Legal form: Private limited company  
Share capital: EUR 1,789,521.58  
Registered  
on: 25.02.1966  
Reg. data: 68159 Mannheim, HRB 500160

Further functions/participations of Dipl.-Wirt.-jur. Stefan  
Hansen (Manager)

Manager:

INOVAN-Verwaltungs-GmbH  
Industriestr. 44  
D 75217 Birkenfeld  
Legal form: Private limited company  
Share capital: EUR 55,000.00  
Registered  
on: 01.10.1979  
Reg. data: 68159 Mannheim, HRB 501122

Manager:

Prym Consumer Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
1740, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 11.03.1986  
Reg. data: 52070 Aachen, HRB 11436

Manager:

UNIDOR Gesellschaft mit beschränkter Haftung  
Industriestr. 44  
D 75217 Birkenfeld  
Legal form: Private limited company  
Share capital: EUR 1,789,521.58  
Registered  
on: 25.02.1966  
Reg. data: 68159 Mannheim, HRB 500160

Manager:

Prym Inovon Verwaltungs-GmbH  
Zweifaller Str. 130

D 52224 Stolberg  
Post Box:  
1740, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 02.09.1993  
Reg. data: 52070 Aachen, HRB 11199

Manager:

WP Vermögens- und Finanzierung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 5,000,000.00  
Registered  
on: 09.09.1993  
Reg. data: 52070 Aachen, HRB 11165

Manager:

Prym Consumer GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
17 40, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 27.09.2006  
Reg. data: 52070 Aachen, HRB 13847

Manager:

William Prym Holding GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company  
Share capital: EUR 10,025,000.00  
Registered  
on: 16.07.2010  
Reg. data: 52070 Aachen, HRB 16277

Manager:

Prym China Verwaltungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 30,000.00  
Registered  
on: 09.02.1998  
Reg. data: 52070 Aachen, HRB 10900

Manager:

Prym Fashion Beteiligungs GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 15,800,000.00  
Registered  
on: 27.08.1998  
Reg. data: 52070 Aachen, HRB 10732

Manager:

Perfect Retail GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 1,100,000.00  
Registered  
on: 16.09.1998  
Reg. data: 52070 Aachen, HRB 7368

Manager:

Prym Consumer Europe GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
17 40, D 52220 Stolberg  
Legal form: Private limited company  
Share capital: EUR 4,000,000.00  
Registered  
on: 07.08.2009  
Reg. data: 52070 Aachen, HRB 15600

Manager:

Prym Anteilsverwaltung GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Legal form: Private limited company  
Share capital: EUR 139,483.00  
Registered  
on: 28.04.2011  
Reg. data: 52070 Aachen, HRB 16837

Manager:

Prym Verwaltungsgesellschaft mit  
beschränkter Haftung  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg  
Legal form: Private limited company  
Share capital: EUR 200,000.00  
Registered  
on: 02.01.1985  
Reg. data: 52070 Aachen, HRB 11616

## **RESIGNED ACTING PERSONS AND SHAREHOLDERS**

07.02.2013 - 26.07.2017 Manager  
Jens Waldau  
D 38364 Schöningen  
10.05.2012 - 30.11.2016 Manager  
Ralf Philipp Stockmaier  
Viernheimer Str. 64  
D 68623 Lampertheim  
21.10.2014 - 29.09.2015 Manager  
Hedwig Ehlen  
D 52062 Aachen

## **BUSINESS ACTIVITIES**

Main industrial sector  
28290 Manufacture of other general-purpose machinery  
3299 Other manufacturing n.e.c.  
46693 Wholesale of other equipment and accessories for machinery and technical supplies

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address Zweifaller Str. 130  
D 52224 Stolberg

Land register documents were not available.

## **BANKERS**

COMMERZBANK, 52201 STOLBERG (RHLD.)  
Sort. code: 39040013, Account no.: 380891200  
BIC: COBADEFFXXX, IBAN: DE14390400130380891200  
DEUTSCHE BANK, 52062 AACHEN  
Sort. code: 39070020, Account no.: 370256000  
BIC: DEUTDE33, IBAN: DE79390700200370256000

## **FINANCIAL FIGURES**

Financial year:	01.01. - 31.12.		
Turnover:	2016	EUR	36,000,000.00
Share capital:		EUR	50,000.00
Ac/ts receivable:		EUR	20,400,000.00
Liabilities:		EUR	3,700,000.00
Employees:			176

Control and profit transfer agreement to:  
William Prym Holding GmbH  
Zweifaller Str. 130  
D 52224 Stolberg  
Post Box:  
19 48, D 52206 Stolberg

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64
EUR	1	INR 79.91

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)