

**MIRA INFORM REPORT**

<b>Report No. :</b>	517036
<b>Report Date :</b>	02.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SILVER SIGN PRIVATE LIMITED
<b>Registered Office :</b>	MLB House, 3E/8, Jhandewalan Extension, New Delhi - 110055
<b>Tel. No.:</b>	91-11-43537777
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.06.2009
<b>CIN No.:</b> [Company Identification No.]	U18109DL2009PTC225728
<b>Capital Investment / Paid-up Capital :</b>	INR 12.700 Million
<b>PAN No.:</b> [Permanent Account No.]	AANCS1640N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AANCS1640N1ZY
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trading of signage material, LED Lights etc. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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<b>Maximum Credit Limit :</b>	USD 120000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2009. It is engaged in the Trading of signage material, LED Lights etc.</p> <p>As per the financial of 2017, the revenue of the company has increased by 14.45% but has reported low profit margin of 0.38%.</p> <p>The moderate financial profile of the company is marked by small networth base along with negligible debt level.</p> <p>Rating is constrained on account of susceptible to foreign exchange fluctuation risk and its presence in highly competitive nature of industry.</p> <p>However, the company has negligible debt level.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 3**

High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term (Issuer not cooperating) = B
<b>Rating Explanation</b>	Risk-prone-credit-quality and carries very high credit risk.
<b>Date</b>	19.03.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term (Issuer not cooperating) = A4
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	19.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Abhishek
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-11-43537777
<b>Date :</b>	28.06.2018

**LOCATIONS**

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<b>Registered Office / Head office :</b>	MLB House, 3E/8, Jhandewalan Extension, New Delhi – 110055, India
<b>Tel. No.:</b>	91-11-43537777 / 23535301
<b>Fax No.:</b>	91-11-43537799
<b>E-Mail :</b>	<a href="mailto:info@hisign.in">info@hisign.in</a>
<b>Website :</b>	<a href="http://www.hisign.in">www.hisign.in</a>
<b>Mumbai Office :</b>	Suit No. 218 and 219, 2 <sup>nd</sup> Floor, Corporate Avenue Building, Near Udyog Bhawan Sonawala Road, Goregaon (East), Mumbai – 400063, Maharashtra, India
<b>Tel No.:</b>	91-22-26863481
<b>Chennai office :</b>	Old No. 150/98, New No. 2/107, 2 <sup>nd</sup> Floor, Clsons complex, Montieth Road, Egmore, Chennai – 600008, Tamilnadu, India
<b>Kolkata office :</b>	1, R.N. Mukherjee Road, 5 <sup>th</sup> Floor, Room No. 33A, Kolkata – 700001, West Bengal, India
<b>Tel. No.:</b>	91-33-22310811 / 40661571

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Nishant Gattani		
<b>Designation :</b>	Director		
<b>Address :</b>	Am-181, Shalimar Bagh, New Delhi – 110088, India		
<b>Date of Birth/Age :</b>	16.07.1977		
<b>Date of Appointment :</b>	19.06.2009		
<b>DIN No.:</b>	00562032		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51101WB2010PTC145858	P. C. VYAPAAR PRIVATE LIMITED	22/04/2010	-
U51109WB2008PTC123470	JYOTI SUPPLIERS PRIVATE LIMITED	10/06/2010	-
<b>Name :</b>	Mr. Arun Kumar Bhaiya		
<b>Designation :</b>	Director		
<b>Address :</b>	Am/197, 2nd Floor Shalimar Bagh, New Delhi – 110088, India		
<b>Date of Birth/Age :</b>	09.04.1960		
<b>Date of Appointment :</b>	19.06.2009		
<b>DIN No.:</b>	00562127		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45209WB1989PTC046791	MAYUKH CONSTRUCTION PVT LTD.	30/09/2010	-

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 5**

U51101DL2010PTC225727	PUNAM VANIJYA PRIVATE LIMITED	21/04/2010	-
U51109WB1994PTC062622	SILVER FIBRES PVT. LTD.	11/04/2000	-
U51909DL2008PTC225729	NORTHSTAR TIE-UP PRIVATE LIMITED	04/05/2010	-
U51909DL2011PTC217549	VRION GLOBAL PRIVATE LIMITED	15/04/2011	-
U51909WB1994PLC062621	BHAIYA FIBRES LTD.	06/04/2000	-
U65991DL1994PTC232355	RIDHI SIDHI FINANCIAL SERVICES PVT.LTD.	14/02/2005	-

<b>Name :</b>	Ms. Megha Bhaiya
<b>Designation :</b>	Director
<b>Address :</b>	AM - 197, Shalimar Bagh, New Delhi – 110088, India
<b>Date of Birth/Age :</b>	09.07.19990
<b>Date of Appointment :</b>	26.09.2011
<b>DIN No.:</b>	02942369

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U45209WB1989PTC046791	MAYUKH CONSTRUCTION PVT LTD.	29/11/2010	-
U51909DL2008PTC225729	NORTHSTAR TIE-UP PRIVATE LIMITED	27/09/2011	-
U51909DL2011PTC217549	VRION GLOBAL PRIVATE LIMITED	15/04/2011	-
U65991DL1994PTC232355	RIDHI SIDHI FINANCIAL SERVICES PVT.LTD.	30/09/2011	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Abhishek
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Arun Kumar Bhaiya	40000
Nishant Kumar Gattani	85000
Priti Gattani	52500
Prashant Gattani (HUF)	45000
Northstar Tie-up private Limited, India	397500
Jyoti Suppliers Private Limited, India	192500
Punam Bhaiya	25000
Arun Kumar Baiya (HUF)	365000
Prity Gattani	67500
<b>Total</b>	<b>1270000</b>

**Equity Share Break up (Percentage of Total Equity)**

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As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	53.54
Promoter - Body corporate	46.46
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)      ■ Promoter - Bodies corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Trading of signage material, LED Lights etc. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	4759	Led Light
	4669	Printable Flex
	4659	Power Supply Equipment
	4669	Vinyl
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 7**

Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Tamilnad Mercantile Bank Limited
	<b>Branch</b>	384-390, First Floor, Loke Nath Building, Chandni Chowk, Delhi – 110006, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
From Toyota Financial Services India Limited		1.387	0.000
Car Loan from ICICI Bank		0.430	0.000
<b>Short-term Borrowings</b>			
<b>Loans repayable on demand:</b>			
From Banks -TMB Overdraft Accounts		8.922	4.939
From Toyota Financial Services India Limited		0.612	0.000
Car Loan from ICICI Bank		0.108	0.000
<b>Other Loans and Advances:</b>			
<b>Buyer's Credit from Banks</b>			
Bank of Baroda		0.000	16.723
Canara Bank		56.051	0.000
Indian Overseas Bank		8.484	12.899
State Bank of India		8.831	9.915
Punjab National Bank		8.828	0.000
<b>Total</b>		<b>93.653</b>	<b>44.476</b>

<b>Auditors :</b>	
<b>Name :</b>	Bansal Bajaj and Associates Chartered Accountants
<b>Address :</b>	235, UGF, Anarkali Complex, Jhandewalan Extension, Delhi – 110055, India
<b>Tel. No.:</b>	91-11-23633202
<b>Mobile No.:</b>	91-9958590044
<b>E-Mail :</b>	<a href="mailto:cadineshbansal@gmail.com">cadineshbansal@gmail.com</a>
<b>Website :</b>	<a href="http://www.bansalbajaj.com">www.bansalbajaj.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AANFB0937G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related parties :</b>	<ul style="list-style-type: none"> <li>• Ridhi Sidhi Financial Services Private Limited</li> <li>• Mayukh Construction Private Limited</li> <li>• Vrion Global Private Limited</li> <li>• Northstar Tie-Up Private Limited</li> <li>• Silver Fibres Private Limited</li> <li>• Arun Kumar Bhaiya (HUF)</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1270000	Equity Shares	INR 10/- each	INR 12.700 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	12.700	12.700	12.700
(b) Reserves & Surplus	28.525	26.136	24.092
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>41.225</b>	<b>38.836</b>	<b>36.792</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1.817	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.817</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	253.164	192.455	194.003
(b) Trade payables	34.809	32.530	60.533
(c) Other current liabilities	10.233	4.347	4.882
(d) Short-term provisions	1.076	0.903	0.990
<b>Total Current Liabilities (4)</b>	<b>299.282</b>	<b>230.235</b>	<b>260.408</b>
<b>TOTAL</b>	<b>342.324</b>	<b>269.071</b>	<b>297.200</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.678	0.726	0.891
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.500
(c) Deferred tax assets (net)	0.089	0.090	0.050
(d) Long-term Loan and Advances	0.000	0.000	0.000

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 11**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>3.767</b>	<b>0.816</b>	<b>1.441</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	104.736	102.296	106.712
(c) Trade receivables	169.784	115.779	133.537
(d) Cash and cash equivalents	26.711	20.864	26.028
(e) Short-term loans and advances	14.957	10.524	3.940
(f) Other current assets	22.369	18.792	25.542
<b>Total Current Assets</b>	<b>338.557</b>	<b>268.255</b>	<b>295.759</b>
<b>TOTAL</b>	<b>342.324</b>	<b>269.071</b>	<b>297.200</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from operations	636.213	555.879	558.126
	Other Income	2.260	0.378	0.020
	<b>TOTAL</b>	<b>638.473</b>	<b>556.257</b>	<b>558.146</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	449.284	405.640	388.249
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.440)	4.416	11.796
	Employees benefits expense	16.942	12.720	12.553
	Other expenses	152.172	115.851	126.563
	<b>TOTAL</b>	<b>615.958</b>	<b>538.627</b>	<b>539.161</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>22.515</b>	<b>17.630</b>	<b>18.985</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	18.556	14.374	15.578
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>3.959</b>	<b>3.256</b>	<b>3.407</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.493	0.350	0.569
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>3.466</b>	<b>2.906</b>	<b>2.838</b>

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 12**

Less	TAX	1.077	0.863	0.932
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.389</b>	<b>2.043</b>	<b>1.906</b>
Add	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>12.835</b>	<b>10.792</b>	<b>8.913</b>
Less	Adjustment relating to fixed Assets	0.000	0.000	0.027
	<b>Balance Carried to the B/S</b>	<b>15.224</b>	<b>12.835</b>	<b>10.792</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.88</b>	<b>1.61</b>	<b>1.50</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(33.775)	11.433	NA
Net cash flow from operating activity	(34.678)	10.444	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	97.41	76.02	87.33
Account Receivables Turnover (Income / Sundry Debtors)	3.75	4.80	4.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	28.28	29.27	56.91
Inventory Turnover (Operating Income / Inventories)	0.21	0.17	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	6.12	24.28	21.31

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.86	0.88
Debt Equity Ratio (Total Liability / Networth)	6.19	4.96	5.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.26	5.93	7.08
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.02	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	1.21	1.23	1.22

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.38	0.37	0.34
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.70	0.76	0.64
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.80	5.26	5.18

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.13	1.17	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.78	0.72	0.73
G-Score Ratio Financial (Networth / Total Assets)	0.12	0.14	0.12
G-Score Ratio Debt	20.08	15.15	15.28

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 14**

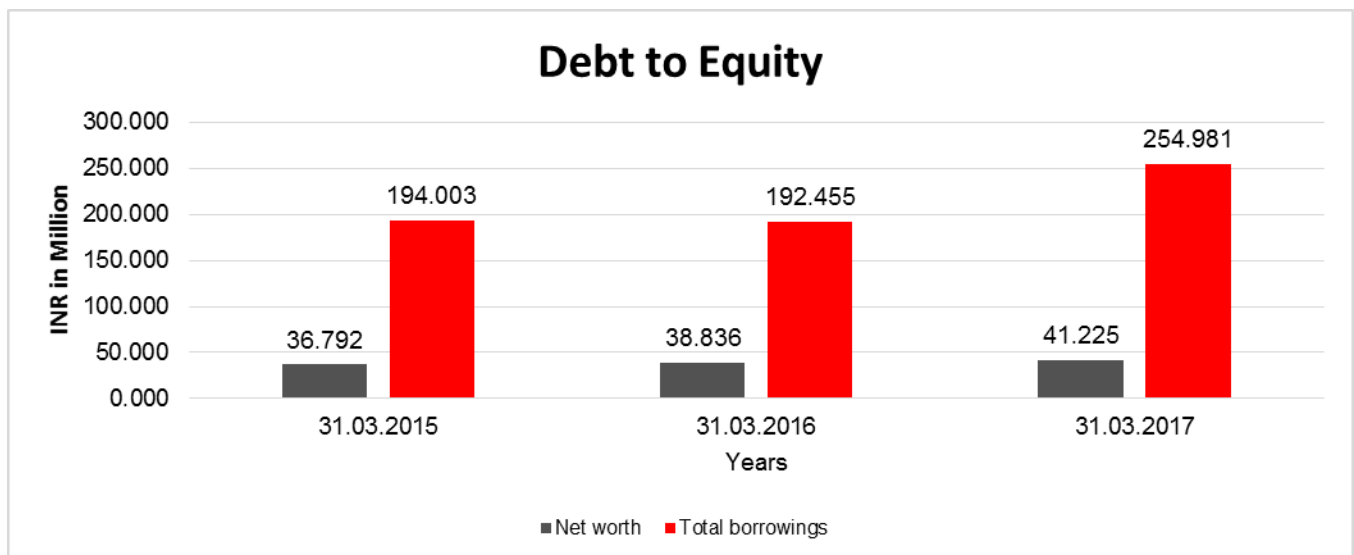
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.17	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.700	12.700	12.700
Reserves & Surplus	24.092	26.136	28.525
<b>Net worth</b>	<b>36.792</b>	<b>38.836</b>	<b>41.225</b>
Long Term borrowings	0.000	0.000	1.817
Short Term borrowings	194.003	192.455	253.164
<b>Total borrowings</b>	<b>194.003</b>	<b>192.455</b>	<b>254.981</b>
<b>Debt/Equity ratio</b>	<b>5.273</b>	<b>4.956</b>	<b>6.185</b>

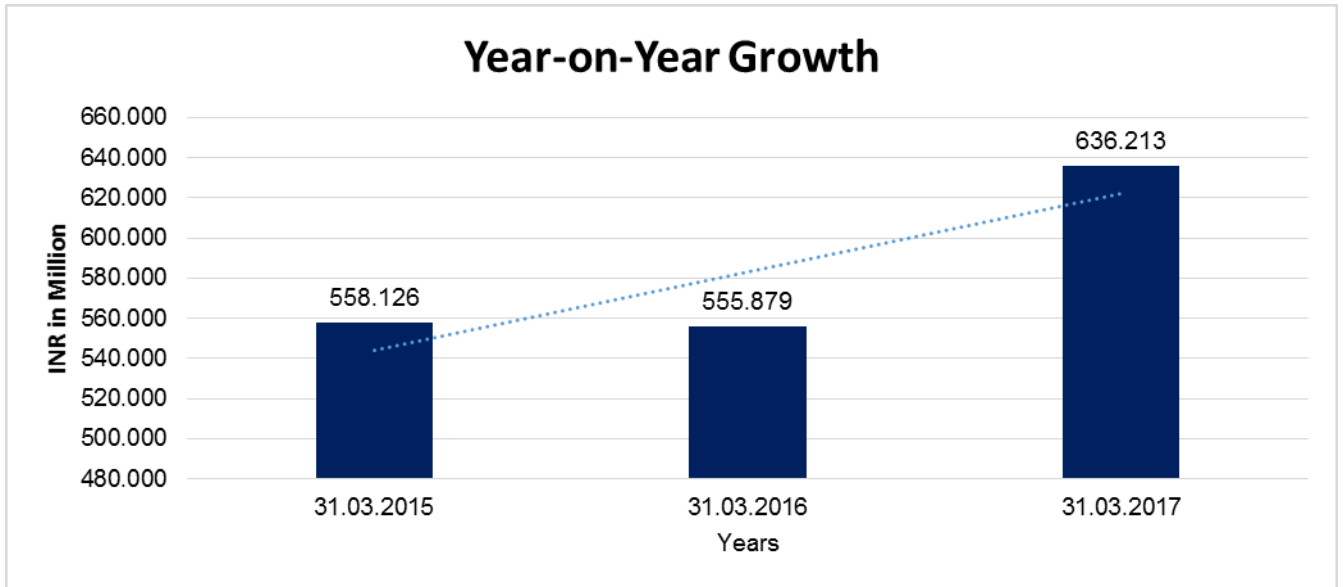


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	558.126	555.879	636.213

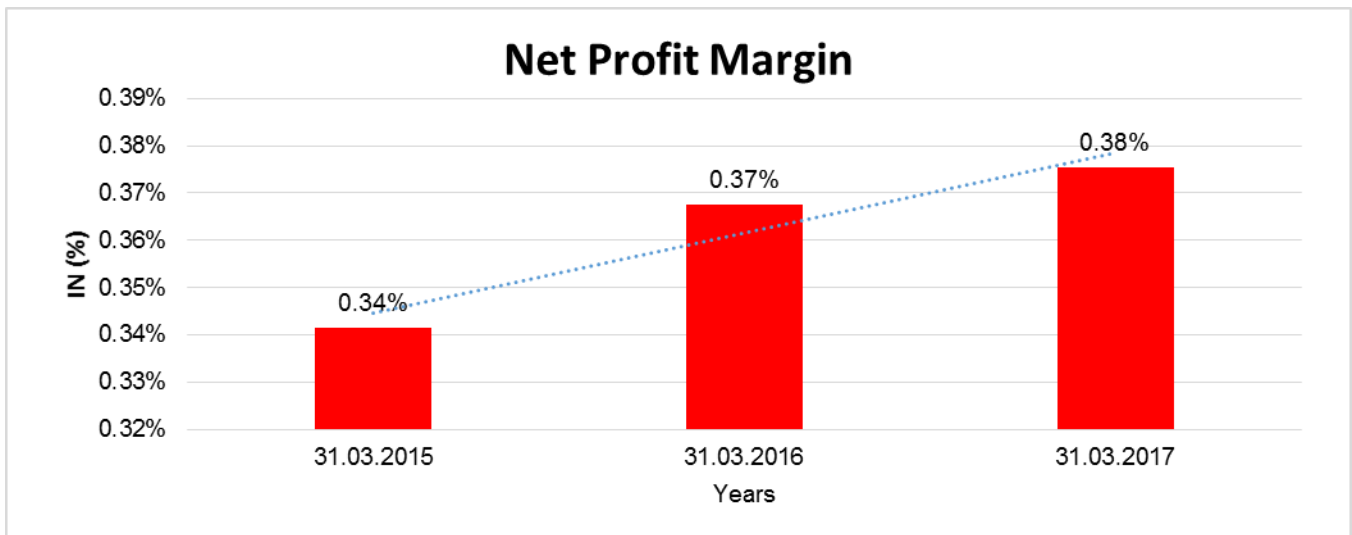
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		<b>(0.403)</b>	<b>14.452</b>
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	558.126	555.879	636.213
Profit	1.906	2.043	2.389
	<b>0.34%</b>	<b>0.37%</b>	<b>0.38%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION:**

Subject is a closely held company domiciled in India, incorporated under Companies Act, 1956 with Registrar of Delhi. The main object of the company include carrying on business of trading of signage material, LED Lights etc. The company is having its branch offices at Mumbai, Chennai and Kolkata.

**RESUME OF PERFORMANCE:**

During the year total Income of the Company is INR 636.213 Million as against INR 555.879 Million in the previous year. For the Financial Year 2016-17, the Company's profit after tax stood at INR 2.389 Million vis-à-vis INR 2.043 Million in the previous year, the Directors are hopeful to get better results in the coming year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term Borrowings</b>		
<b>Loans and Advances from Related Parties:</b>		
Arun Kumar Bhaiya HUF	2.181	1.968
Arun Kumar Bhaiya	0.851	2.392
Mayukh Construction Private Limited	102.975	101.263
Megha Bhaiya	0.166	0.256
North Star Tie Up Private Limited	0.623	0.000
Ridhi Sidhi Financial Services Private Limited	22.392	19.397
Silver Fibres Private Limited	5.140	0.000
<b>Other Loans and Advances:</b>		
BLSa Financial Services Private Limited	1.000	1.107
Equal Projects Private Limited	1.000	1.085
Guizar Hire Purchase Private Limited	6.000	6.000
Manak Consultants Private Limited	1.000	1.085
MSSC Infotech Private Limited	0.300	0.332
Pankaj Piyush Trade & Investment Limited	2.900	2.000
Skar Securities Private Limited	3.700	4.094
Sonal Mercantile Limited	7.000	7.000
Tia Enterprises Private Limited	4.100	0.0000
<b>Total</b>	<b>161.328</b>	<b>147.979</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C61555140	10289373	TAMILNAD MERCANT	19/05/2011	06/06/2015	-	14000000.0	384-390, First Floor,Loke Nath

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**SILVER SIGN PRIVATE LIMITED - 517036**

**PAGE NO. : 18**

			ILE BANK LIMITED					Building, Chandni Chowk, Delhi DL110 006IN
2	G87692380	100068224	TAMILNAD MERCANTILE BANK LIMITED	13/12/2016	-	23/04/2018	10000000.0	384-390, First Floor, Lok Nath Building Chandni Chowk Delhi DL110 06IN

**FIXED ASSETS**

- Computer and Printer
- Office equipment
- Furniture and Fixture

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.57
UK Pound	1	INR 89.92
Euro	1	INR 79.84

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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