

MIRA INFORM REPORT

Report No. :	518029
Report Date :	02.07.2018

IDENTIFICATION DETAILS

Name :	STAPPERT DEUTSCHLAND GMBH
Registered Office :	Willstätterstr. 13 D 40549 Düsseldorf Post Box: 11 11 31, D 40511 Düsseldorf
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	11.10.1922
Com. Reg. No.:	HRB 20
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> Wholesale of iron ores, iron, steel and iron and steel semi-finished goods Wholesale of non-ferrous ores, metals and metal semi-finished goods
No. of Employees :	298

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Stappert Deutschland GmbH

Willstätterstr. 13
D 40549 Düsseldorf
Post Box: 11 11 31, D 40511 Düsseldorf
Telephone: 0211/5279-0
Telefax: 0211/5279-177
Homepage: www.stappert.biz/deutschland
E-mail: deutschland@stappert.biz

COMPANY STATUS

Active

VAT NO

DE119268333

COMPANY SUMMERY

LEGAL FORM : Private limited company
Registered on : 11.10.1922
Commercial Register : Local court 40227 Düsseldorf
Under : HRB 20

Share capita l: EUR 8,871,000.00

Shareholder:

Jacquet Metal Service SA
F - Saint-Priest
Legal form: Other legal form
Share: EUR 8,871,000.00

Manager:

Peter Kolz
D 40880 Ratingen
authorized to jointly represent the company
born: 24.04.1963
Profession: Businessman

Manager:

Thomas Cramer
D 40667 Meerbusch
born: 10.03.1967

Manager:

Sarah Vaison de Fontaube
F Lyon
born: 08.10.1975
Nationality: French

Proxy:

Ralf Joachim Becker
Terhardthof 83
D 46539 Dinslaken
authorized to jointly represent the company
born: 30.09.1966
Profession: Businessman
Marital status: unknown

Proxy:

Roland Flach
D 40789 Monheim
authorized to jointly represent the company
born: 15.11.1960

Proxy:

Dipl.-Betriebswirt Louis-Patrice Ntivyihabwa
Neckarstr. 17
D 40219 Düsseldorf
born: 18.10.1962

Proxy:

Marc Brucherseifer
D 04029 Leipzig
authorized to jointly represent the company
born: 23.02.1976

Proxy:

Colin Hesse
D 30159 Hannover
authorized to jointly represent the company
born: 19.10.1973

Proxy:

Dirk Fälber
D 36280 Oberaula
authorized to jointly represent the company
born: 02.06.1968

Proxy:

Reinhold Berger
D 59368 Werne
authorized to jointly represent the company
born: 11.04.1964

Proxy:

Roman Meier

Proxy: D 68159 Mannheim
authorized to jointly represent the company
born: 18.06.1970

Proxy: Bettina Baer
D 20095 Hamburg
authorized to jointly represent the company
born: 12.12.1963

Proxy: Christian Hartema
D 56479 Willingen
authorized to jointly represent the company
born: 26.12.1965

Proxy: Benjamin Traud
D 68159 Mannheim
authorized to jointly represent the company
born: 16.06.1984

Further functions/participations of Peter Kolz (Manager)

Manager: FINKENHOLL STAHL SERVICE CENTER GmbH
Bahnstr. 38
D 44793 Bochum
Legal form: Private limited company
Share capital: EUR 1,320,000.00
Registered
on: 28.04.1959
Reg. data: 44787 Bochum, HRB 146

Manager: Stappert Services GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 20.01.2016
Reg. data: 40227 Düsseldorf, HRB 76734

Manager: IMS group Holding Deutschland GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 12.07.2013
Reg. data: 40227 Düsseldorf, HRB 70611

Manager:

Betonstahl Bochum GmbH
Bahnstr. 38
D 44793 Bochum
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 14.02.2014
Reg. data: 44787 Bochum, HRB 14833

Manager:

Quarto Deutschland GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 06.02.2014
Reg. data: 40227 Düsseldorf, HRB 71962

Manager:

Jacquet Metal Service GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 29.12.2017
Reg. data: 40227 Düsseldorf, HRB 82354

Proxy:

Jacquet Berlin GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Share capital: EUR 112,500.00
Registered
on: 05.04.2018
Reg. data: 40227 Düsseldorf, HRB 83154

Proxy:

JACQUET Deutschland GmbH
Bahnstr. 38
D 44793 Bochum
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 12.11.2013
Reg. data: 44787 Bochum, HRB 14692

COMPANY HISTORY

company name and legal form

11.10.1922 - 01.10.2012 Stappert Spezial-Stahl Handel GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

20.01.2015 - 05.02.2018 Manager
Bernhard Foterek
D 58452 Witten
09.11.2015 - 09.01.2018 Manager
Marc Steffen
D 40472 Ratingen
20.01.2015 - 27.01.2016 Manager
Wolfgang Hartmann
D 40667 Meerbusch
20.01.2015 - 05.11.2015 Manager
Eric Michel Jacquet
F Saint Priest
04.11.2010 - 05.11.2015 Manager
Thierry Robert Arthur Philippe
F Lyon

BUSINESS ACTIVITIES

Main industrial sector

46721 Wholesale of iron ores, iron, steel and iron and steel
semi-finished goods

46722 Wholesale of non-ferrous ores, metals and metal
semi-finished goods

BRANCHES AND FACTORIES

Branch:

Stappert Deutschland GmbH
Edisonstr. 19

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D 59199 Bönen
TEL.: 02383/9570
FAX.: 02383/957010
Reg. entry: 21.12.2004

Branch:

Stappert Deutschland GmbH
Landsberger Allee 366
D 12681 Berlin
TEL.: 030/428403-0

Branch:

Stappert Deutschland GmbH
Josef-Beyerle-Str. 13
D 71263 Weil der Stadt
TEL.: 07033/5282-0
FAX.: 07033/4713
Reg. entry: 18.06.1993

Branch:

Stappert Deutschland GmbH
Paul-Gerhardt-Allee 48
D 81245 München
TEL.: 089/82917-0
FAX.: 089/82917-200

Branch:

Stappert Deutschland GmbH
Hugo-Aurig-Str. 7d
D 04319 Leipzig
TEL.: 0341/65972-0

Branch:

Stappert Deutschland GmbH
Industriestr. 9
D 36272 Niederaula
TEL.: 06625-100-0
Reg. entry: 22.09.1994

Branch:

Stappert Deutschland GmbH
Am Plärrer 27
D 90443 Nürnberg
TEL.: 0911/393626-0

Branch:

Stappert Deutschland GmbH
An der Strusbek 54
D 22926 Ahrensburg
TEL.: 04102/474110
FAX.: 04102/474122
Reg. entry: 11.10.1922

Branch:

Stappert Deutschland GmbH
Mitscherlichstr. 9
D 79108 Freiburg

Branch: TEL.: 0761/55965-0
Stappert Deutschland GmbH
Karl-Wiechert-Allee 76
D 30625 Hannover
TEL.: 0511/54097-0

Branch: Stappert Deutschland GmbH
Donastr. 64-66
D 68199 Mannheim
TEL.: 0621/84216-0

Branch: Stappert Deutschland GmbH
Ronsdorfer Str. 24
D 40233 Düsseldorf
TEL.: 0211/99550-0

Branch: Stappert Deutschland GmbH
Wilhelmstr. 22
D 89073 Ulm
TEL.: 0731/140129-0

PARTICIPATIONS

Shareholder:
Stappert Services GmbH
Willstätterstr. 13
D 40549 Düsseldorf
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 20.01.2016
Local court 40227 Düsseldorf
HRB 76734

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Willstätterstr. 13
D 40549 Düsseldorf

Land register documents were not available.

BANKERS

Principal banks
BANKHAUS LAMPE, 40005 DÜSSELDORF
Sort. code: 48020151, Account no.: 1512196
BIC: LAMPDEDDXXX, IBAN: DE43480201510001512196
DEUTSCHE BANK, 40189 DÜSSELDORF
Sort. code: 30070010, Account no.: 3635000
BIC: DEUTDEDDXXX, IBAN: DE59300700100363500000
UNICREDIT BANK - HYPOVEREINSBANK, 40212 DÜSSELDORF
Sort. code: 30220190, Account no.: 364055544
BIC: HYVEDEMM414, IBAN: DE30302201900364055544

FINANCIAL FIGURES

Turnover:	2016	EUR	219,363,043.00
Profit:	2016	EUR	8,909,359.00
Equipment:		EUR	1,973,592.00
Ac/ts receivable:		EUR	17,787,107.00
Liabilities:		EUR	43,364,233.00
Employees:			298

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 60.41
Liquidity ratio: 0.42

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Return on total capital [%]:	6.57
Balance sheet ratios 01.01.2015 - 31.12.2015	
Equity ratio [%]:	60.87
Liquidity ratio:	0.45
Return on total capital [%]:	4.38
Balance sheet ratios 01.01.2014 - 31.12.2014	
Equity ratio [%]:	63.68
Liquidity ratio:	0.59
Return on total capital [%]:	8.79
Balance sheet ratios 01.01.2013 - 31.12.2013	
Equity ratio [%]:	62.10
Liquidity ratio:	0.60
Return on total capital [%]:	2.68

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	135,561,981.64
Fixed assets	EUR	56,752,146.20
Intangible assets	EUR	8,208.00
Concessions, licences, rights	EUR	8,206.00
Goodwill	EUR	2.00
Tangible assets	EUR	5,496,906.54
Land / similar rights	EUR	3,482,073.04

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Other tangible assets / fixtures and fittings	EUR	1,973,592.00
Advance payments made / construction in progress	EUR	41,241.50
Financial assets	EUR	51,247,031.66
Shares in participations / subsidiaries and the like	EUR	51,247,031.66
Shares in related companies	EUR	51,247,031.66
Current assets	EUR	78,793,933.92
Stocks	EUR	60,852,895.67
Raw materials, consumables and supplies	EUR	264,095.12
Finished goods / work in progress	EUR	58,315,946.97
Advance payments made	EUR	2,272,853.58
Accounts receivable	EUR	17,787,107.46
Trade debtors	EUR	6,521,621.57
Amounts due from related companies	EUR	7,485,361.93
Other debtors and assets	EUR	3,780,123.96
Liquid means	EUR	153,930.79
Remaining other assets	EUR	15,901.52
Accruals (assets)	EUR	15,901.52
LIABILITIES	EUR	135,561,981.64
Shareholders' equity	EUR	80,854,111.50
Capital	EUR	8,871,000.00
Subscribed capital (share capital)	EUR	8,871,000.00
Balance sheet profit/loss (+/-)	EUR	71,983,111.50
Profit / loss brought forward	EUR	63,073,752.20
Annual surplus / annual deficit	EUR	8,909,359.30
Provisions	EUR	11,343,637.60
Pension provisions and comparable provisions	EUR	5,866,040.07
Provisions for taxes	EUR	1,072,307.00
Other / unspecified provisions	EUR	4,405,290.53
Liabilities	EUR	43,364,232.54
Financial debts	EUR	22,340,084.62
Liabilities due to banks	EUR	22,340,084.62
Other liabilities	EUR	21,024,147.92
Trade creditors (for IAS incl. bills of exchange)	EUR	19,226,427.56
Liabilities from received advance payments	EUR	114,810.79
Liabilities due to related companies	EUR	1,204,079.16
Unspecified other liabilities	EUR	478,830.41
thereof liabilities from tax / financial authorities	EUR	182,694.69
thereof liabilities from social security	EUR	3,388.47

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.
Code (HGB)

Sales	EUR	219,363,042.64
Other operating income	EUR	968,167.15
Cost of materials	EUR	167,210,363.07
Raw materials and supplies, purchased goods	EUR	166,504,131.94
Purchased services	EUR	706,231.13
Gross result (+/-)	EUR	53,120,846.72
Staff expenses	EUR	18,704,920.44
Wages and salaries	EUR	15,801,132.33
Social security contributions and expenses for pension plans and benefits	EUR	2,903,788.11
Total depreciation	EUR	2,689,418.64
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	579,418.64
Depreciation on current assets (+/-)	EUR	2,110,000.00
Other operating expenses	EUR	21,132,860.23
Operating result from continuing operations	EUR	10,593,647.41
Result from participating interests (+/-)	EUR	4,297,206.70
Expenses / income from participations	EUR	4,297,206.70
Income from related companies	EUR	4,297,206.70
Interest result (+/-)	EUR	-788,525.76
Interest and similar income	EUR	188,345.78
thereof from related companies	EUR	155,918.80
Interest and similar expenses	EUR	976,871.54
Other financial result	EUR	-1,500,000.00
Depreciation on financial assets and marketable securities	EUR	1,500,000.00
Financial result (+/-)	EUR	2,008,680.94
Result from ordinary operations (+/-)	EUR	12,602,328.35
Income tax / refund of income tax (+/-)	EUR	-3,623,874.94
Other taxes / refund of taxes	EUR	-69,094.11
Tax (+/-)	EUR	-3,692,969.05
Annual surplus / annual deficit	EUR	8,909,359.30

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	130,727,036.01
Fixed assets	EUR	58,183,385.17
Intangible assets	EUR	16,576.00

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Concessions, licences, rights	EUR	16,574.00
Goodwill	EUR	2.00
Tangible assets	EUR	5,447,790.16
Land / similar rights	EUR	3,614,982.04
Other tangible assets / fixtures and fittings	EUR	1,832,808.12
Financial assets	EUR	52,719,019.01
Shares in participations / subsidiaries and the like	EUR	52,719,019.01
Shares in related companies	EUR	52,719,019.01
Current assets	EUR	72,507,663.48
Stocks	EUR	54,227,651.62
Raw materials, consumables and supplies	EUR	312,561.42
Finished goods / work in progress	EUR	52,484,379.57
Advance payments made	EUR	1,430,710.63
Accounts receivable	EUR	18,069,604.00
Trade debtors	EUR	5,397,442.46
Amounts due from related companies	EUR	10,818,455.05
Other debtors and assets	EUR	1,853,706.49
Liquid means	EUR	210,407.86
Remaining other assets	EUR	35,987.36
Accruals (assets)	EUR	35,987.36
LIABILITIES	EUR	130,727,036.01
Shareholders' equity	EUR	78,983,752.20
Capital	EUR	8,871,000.00
Subscribed capital (share capital)	EUR	8,871,000.00
Balance sheet profit/loss (+/-)	EUR	70,112,752.20
Profit / loss brought forward	EUR	64,381,001.45
Annual surplus / annual deficit	EUR	5,731,750.75
Provisions	EUR	10,639,485.85
Pension provisions and comparable provisions	EUR	6,321,796.86
Provisions for taxes	EUR	847,437.82
Other / unspecified provisions	EUR	3,470,251.17
Liabilities	EUR	41,103,797.96
Financial debts	EUR	16,429,763.25
Liabilities due to banks	EUR	16,429,763.25
Other liabilities	EUR	24,674,034.71
Trade creditors (for IAS incl. bills of exchange)	EUR	22,148,064.47
Liabilities from received advance payments	EUR	99,826.98
Liabilities due to related companies	EUR	914,070.62
Unspecified other liabilities	EUR	1,512,072.64
thereof liabilities from tax / financial authorities	EUR	633,902.55
thereof liabilities from social security	EUR	7,208.58

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Guarantees and other commitments	EUR	2,811,000.00
Letters of support	EUR	2,811,000.00
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.		
Code (HGB)		
Sales	EUR	233,206,388.90
Other operating income	EUR	4,573,189.98
Cost of materials	EUR	190,771,692.29
Raw materials and supplies, purchased goods	EUR	190,771,692.29
Gross result (+/-)	EUR	47,007,886.59
Staff expenses	EUR	19,156,591.02
Wages and salaries	EUR	15,494,599.97
Social security contributions and expenses for pension plans and benefits	EUR	3,661,991.05
Total depreciation	EUR	519,051.71
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	519,051.71
Other operating expenses	EUR	22,288,270.51
Operating result from continuing operations	EUR	5,043,973.35
Result from participating interests (+/-)	EUR	2,979,880.62
Expenses / income from participations	EUR	2,979,880.62
Income from related companies	EUR	2,979,880.62
Interest result (+/-)	EUR	-762,452.26
Interest and similar income	EUR	422,062.79
thereof from related companies	EUR	191,247.61
Interest and similar expenses	EUR	1,184,515.05
Financial result (+/-)	EUR	2,217,428.36
Result from ordinary operations (+/-)	EUR	7,261,401.71
Income tax / refund of income tax (+/-)	EUR	-1,463,069.04
Other taxes / refund of taxes	EUR	-66,581.92
Tax (+/-)	EUR	-1,529,650.96
Annual surplus / annual deficit	EUR	5,731,750.75

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
Euro	1	INR 79.97

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)