

MIRA INFORM REPORT

Report No. :	517431
Report Date :	02.07.2018

IDENTIFICATION DETAILS

Name :	TALHA FABRICS LTD.
Registered Office :	Adamjee Court Building (4 th & 5 th Floor), 115-120, Motijheel, Dhaka-1000
Country :	Bangladesh
Date of Incorporation :	25-11-2007
Com. Reg. No.:	C-69096
Legal Form :	Private Company
Line of Business :	Manufacturer, Exporter and Importer of Grey Fabrics.
No. of Employees :	1748

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

TALHA FABRICS LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Talha Fabrics Ltd.
Head office : Adamjee Court Building (4th & 5th Floor), 115-120, Motijheel, Dhaka-1000, Bangladesh.
Tel No : 88-02-9558629, 9569669, 9577069
Fax No : 88-02-9565282
E-mail : nomangr@bangla.net, mostofa@znzfab.com
Website : www.nomangroup.com
Date/ Year of Incorporation : 25-11-2007
Incorporation No. : C-69096
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 18061007285 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue

Organization Name : Bangladesh Textile Mills Association

Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
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Employees In Branch: : N/A Total : 1748

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Abdullah Zubair	66040	Bangladesh.
Mr. Abdullah Mohammad Talha	66040	Bangladesh.
Mr. Md. Nurul Islam	59920	Bangladesh.
A.S.M. Rafiqul Islam	36000	Bangladesh.
Mr. Md. Abdullah Zaber	36000	Bangladesh.
Miss. Nur-E-Yasmin Fatima	36000	Bangladesh.

DIRECTORS

1.

Name : Mr. Abdullah Jubayer
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

2.

Name : Mr. Abdullah Talha
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Abdullah Jubayer
Job Description : Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Monjurul Hoque.
Job Description : General Manager
Nationality : Bangladeshi

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TALHA FABRICS LTD. - 517431

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Email address : N/A
Other details : 88-01711272276
Name : Mr. Shafiqur Rahman
Job Description : Manager (HR & Admin & Compliance)
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01711272276

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of products :

Products : Grey Fabrics.
Production Capacity : 6 Crore 23 Lac Metre.
Last Year Production : Do

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade Reference & Related Parties : Overseas Clients : Target Wal Mart K-Mart Kappa H&M.
Local Clients : N/A
Overseas Suppliers : N/A
Local Suppliers : N/A
Trade Markets : Exports : Europe
Imports : China, India, Pakistan
Brand Name : N/A
Certified : N/A

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Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 250 Million
Paid-up Capital : BDT 30000000
No. of Shares : 300000
Share Value : BDT100.00Each
Main Assets : N/A

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns : Sufia Fabrics Ltd.
Artex Fabrics Ltd.
Talha Tex-pro Ltd.
Noman Fabrics Ltd
Zubair & Brother Ltd.
Sufia Cotton Mills Ltd.
Zarba Textile Mills Ltd.
Ismail Textile Mills Ltd.
Talha Spinning mills Ltd.
Noman Textile Mills Ltd.
Zaber Spinning Mills Ltd.
Mariom Textile Mills Ltd.
Marium Textile Mills Ltd.
Zubair Spinning Mills Ltd.
Noman Weaving Mills Ltd.
Zaber & Zubair Fabrics Ltd.
Saad-Saan Textile Mills Ltd
Noman Composite Mills Ltd.
Noman Home Textile Mills Ltd
Zaber & Zubair Accessories Ltd.

Subsidiary : N/A
Name of The Group : Noman Group

BANKING

- Bank Name** : Pubali Bank Ltd.
Bank Address : Motijheel Branch
Adamjee Court Annexe Building -2, 119-120, Motijheel C/A, Dhaka-1000, Bangladesh.
Tel: 88-02-9567225, 9562982
Fax: 88-02-9567223
- Bank Name** : Brac Bank Ltd.
Bank Address : Motijheel Branch
107, Motijheel C/A, Dhaka, Bangladesh.
Tel: 88-02- 9550307, 9550382, 9562567
Fax: 88-02-7190374
- Bank Name** : Standard Chartered Bank Ltd.
Bank Address : Gulshan Head office Branch
67, Gulshan Avenue, Dhaka-1212, Bangladesh.
Tel: 88-02- 8833003 – 4, 8957272, 8332272

ADVERSE DATA MONITORING

- Dishonored Checks** : No Record Found
- Debt** : No Record Found
- Litigation** : Clear
- Performance Defaults** : No Record Found
- Adverse Coverage/ History** : No Record Found
Local Adverse
Media Filling

SITE VISIT COMMENTARY

Our representative visited the subject company address which is situated at Adamjee Court Main Building (4th & 5th Floor) 115-120, Motijheel C/A, Dhaka-1000, Bangladesh. It is situated at Commercial Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
BDT	1	INR 0.82

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	NIT

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)