

## MIRA INFORM REPORT

Report No. :	517245
Report Date :	30.06.2018

### IDENTIFICATION DETAILS

Name :	VAMSI PHARMA PRIVATE LIMITED
Registered Office :	Sy. No. 707 & 708, Nandi Gama Village, Mekagudem GP, Kothur Mandal, Hyderabad-509228, Telangana
Mob. No.:	91-9666224088 [Mr. Madhusudan Reddy Padira]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.07.2015
CIN No.: [Company Identification No.]	U24100TG2015PTC099814
Capital Investment / Paid-up Capital :	INR 33.448 Million
PAN No.: [Permanent Account No.]	AAFCV2039L
GSTN : [Goods & Service Tax Registration No.]	36AAFCV2039L1Z3
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer and Dealer of all types of Life Saving Drugs, Pharmaceuticals, Active Pharmaceuticals Ingredients, etc. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 95600
<b>Status :</b>	Recently commenced its business operations
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2015.</p> <p>For the financial year 2017, the company has achieved revenue of INR 1.87 million from its first year of its business operation as it has started its commercial activity from the year 2016 and has clocked very thin profit margin of 1.13%.</p> <p>The company possesses moderate financial risk profile marked by modest net worth base and average debt protection metrics.</p> <p>Rating further gets constrained on account of its limited track record of its business operation and its presence in highly competitive and fragmented pharmaceutical industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.06.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Madhusudan Reddy Padira
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9666224088
<b>Date :</b>	28.06.2018

**LOCATIONS**

<b>Registered Office/ Factory :</b>	Sy. No. 707 & 708, Nandi Gama Village, Mekagudem GP, Kothur Mandal, Hyderabad-509228, Telangana, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9666224088 [Mr. Madhusudan Reddy Padira]

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<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:gpreddy@vamsilabs.com">gpreddy@vamsilabs.com</a> <a href="mailto:info@vamsipharma.com">info@vamsipharma.com</a> <a href="mailto:accounts@vamsipharma.com">accounts@vamsipharma.com</a>
<b>Website :</b>	<a href="http://www.vamsipharma.com">http://www.vamsipharma.com</a>
<b>Administrative Office :</b>	Plot No. 144, Jubilee Hills, Road No. 72, Hyderabad- 500033, Telangana, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Kesava Reddy Bhujanga Reddy Madana			
<b>Designation :</b>	Director			
<b>Address :</b>	B-149, Plot No 3, Gangadhar Housing Society, Hotgi Road, Solapur-413003, Maharashtra, India			
<b>Date of Birth/Age :</b>	01.04.1954			
<b>Date of Appointment :</b>	16.07.2015			
<b>DIN No.:</b>	01916588			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U01122PN1999PTC014275	GREENFIELD CET PLANT PRIVATE LIMITED	29/09/2016	-
	U24231MH1991PLC059750	VAMSI LABS LIMITED	09/01/1991	-
	U27310PN1993PTC017971	SAROJINI STEEL LIMITED	14/08/1996	-
<b>Name :</b>	Mr. Pratap Reddy Linga Reddy Gaddam			
<b>Designation :</b>	Director			
<b>Address :</b>	24/2 ,Hotgi Road, Dr. Antrolkar Nagar, No.3, Solapur-413003, Maharashtra, India			
<b>Date of Birth/Age :</b>	16.07.1960			
<b>Date of Appointment :</b>	16.07.2015			
<b>DIN No.:</b>	01926026			
<b>Other Directorship:</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U01122PN1999PTC014275	GREENFIELD CET PLANT PRIVATE LIMITED	20/07/2002	-
	U24231MH1991PLC059750	VAMSI LABS LIMITED	09/01/1991	-
	U24232PN2011PTC139429	GPR LIFE SCIENCES PRIVATE LIMITED	05/05/2011	-
	U27310PN1993PTC017971	SAROJINI STEEL LIMITED	14/08/1996	-
<b>Name :</b>	Mr. Ravindra Nandlal Purohit			
<b>Designation :</b>	Director			
<b>Address :</b>	E-41, Royal Orchid, Corporate Road, Prahlad Nagar, Satellite, Ahmedabad – 380015, Gujarat, India			
<b>Date of Birth/Age :</b>	24.03.1965			
<b>Date of Appointment :</b>	16.07.2015			
<b>DIN No.:</b>	06442047			

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Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231MH1991PLC059750	VAMSI LABS LIMITED	23/09/2013	-
<b>Name :</b> Mr. Madhusudan Reddy Padira			
<b>Designation :</b> Director			
<b>Address :</b> Plot No. 20 H, Chandravilas Apartment, Huda Heights, Near Lotus Pond, Banjarahills, Banjara, Hyderabad-500034, Telangana, India			
<b>Date of Birth/Age :</b> 15.07.1960			
<b>Date of Appointment :</b> 16.07.2015			
<b>DIN No.:</b> 06561595			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231MH1991PLC059750	VAMSI LABS LIMITED	23/09/2013	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

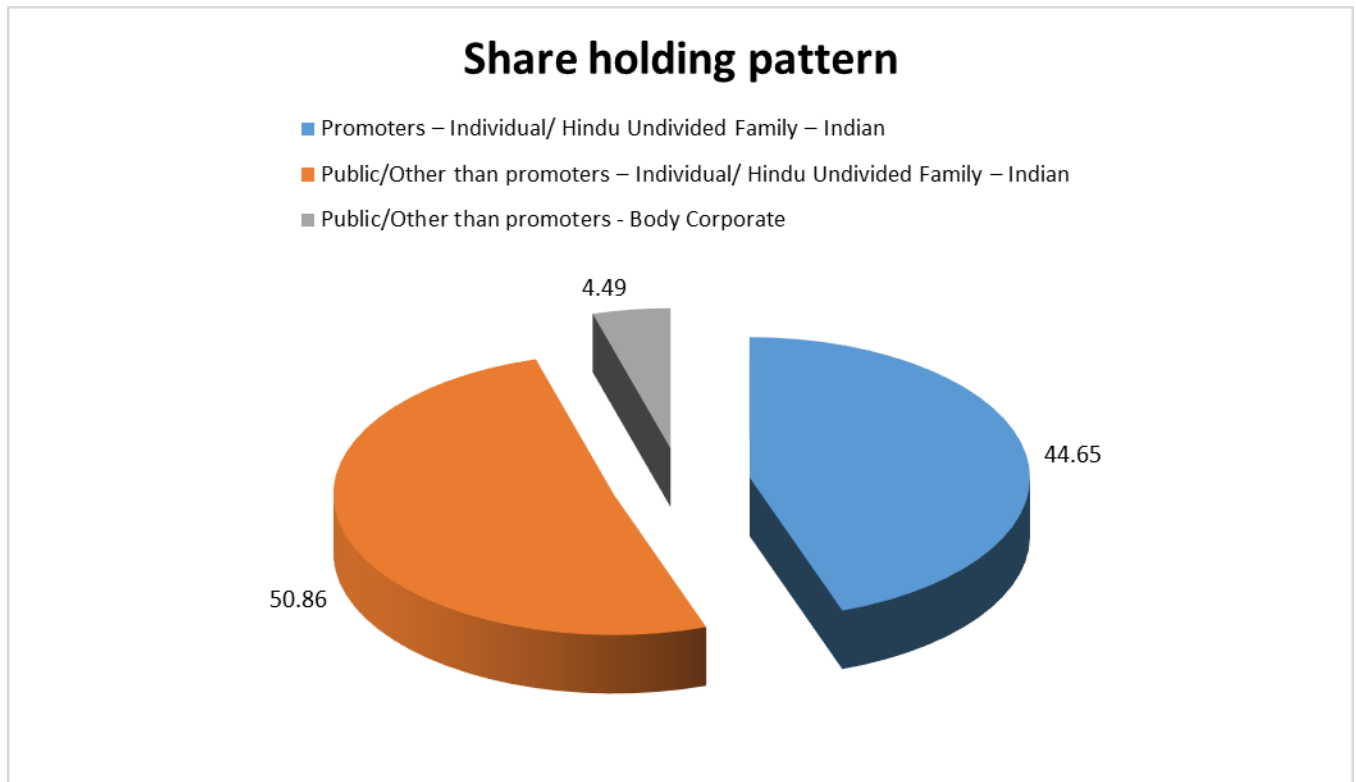
Names of Shareholders	No. of Shares
Pratap Reddy Linga Reddy Gaddam	452000
Kesav Reddy Bhujanga Reddy Madana	806700
Madhusudan Reddy Padira	232300
Ravindra Nandlal Puroshit	2500
D Vindya Rani	24500
G Anupama Reddy	192500
G Madalasa Reddy	261800
G Samhitha Reddy	255000
Kathya Tech Private Limited, India	150000
N. Priyanka	643000
M Pramiladevi	182000
Kathyayani Parida	105000
Parida Mithaleswar	37500
<b>Total</b>	<b>3344800</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	44.65
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	50.86

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Public/Other than promoters - Body Corporate	4.49
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Dealer of all types of Life Saving Drugs, Pharmaceuticals, Active Pharmaceuticals Ingredients, etc. [Registered Activity]	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99880000	Pharma Product
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>State Bank of India  D. N. Road Branch, Videocon Heritage, 1st Floor, Charanjit Rai Marg, Fort, Mumbai-400001, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	From Banks	50.419	0.000
	<b>SHORT TERM BORROWINGS</b>		
	<b>Loan payable on demand</b>		
	From Other Parties	0.552	0.000

	<b>Total</b>	<b>50.971</b>	<b>0.000</b>
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<b>Auditors :</b>	
<b>Name :</b>	Naga Maheswara Reddy and Company Chartered Accountants
<b>Address :</b>	4C, Nandanavanam Apartments, 24/A Vengalrao Nagar, Hyderabad-500038, Telangana, India
<b>Tel. No.:</b>	91-9666489699/ 9441755433
<b>E-Mail :</b>	<a href="mailto:mnreddyandco@gmail.com">mnreddyandco@gmail.com</a>
<b>PAN No.:</b>	BGLPM9433K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3344800	Equity Shares	INR 10/- each	INR 33.448 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital		33.448	15.923

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(b) Reserves & Surplus		0.021	0.000
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>33.469</b>	<b>15.923</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		52.220	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>		<b>52.220</b>	<b>0.000</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings		0.552	0.000
(b) Trade payables		8.635	1.121
(c) Other current liabilities		0.181	0.037
(d) Short-term provisions		0.282	0.090
<b>Total Current Liabilities (4)</b>		<b>9.650</b>	<b>1.248</b>
<b>TOTAL</b>		<b>95.339</b>	<b>17.171</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets		14.843	14.843
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		70.989	2.185
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		2.779	0.000
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>88.611</b>	<b>17.028</b>
<b>(2) Current assets</b>			
(a) Current investments		0.000	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		1.816	0.000
(d) Cash and cash equivalents		1.565	0.130
(e) Short-term loans and advances		3.347	0.013
(f) Other current assets		0.000	0.000
<b>Total Current Assets</b>		<b>6.728</b>	<b>0.143</b>
<b>TOTAL</b>		<b>95.339</b>	<b>17.171</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Revenue from Operations	1.865	0.000
	Other Income	0.031	0.000
	<b>TOTAL</b>	<b>1.896</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	0.236	0.000
	Employees benefits expense	1.033	0.000
	Admin and Sales Expenses	0.537	0.000
	Other expenses – Audit Fees	0.060	0.000
	<b>TOTAL</b>	<b>1.866</b>	<b>0.000</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	0.030	0.000
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	0.030	0.000
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	0.030	0.000
<b>Less</b>	<b>TAX</b>	0.009	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.021</b>	<b>0.000</b>
	<b>IMPORTS</b>		
	Capital Goods	20.692	0.000
	<b>TOTAL IMPORTS</b>	<b>20.692</b>	<b>0.000</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>0.01</b>	<b>0.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA

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Cash generated from operations		NA	NA
Net Cash flow from (used in) Operations		NA	NA

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		355.41	0.00
Account Receivables Turnover (Income / Sundry Debtors)		1.03	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		13354.98	0.00
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.00	0.00

#### LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.65	0.07
Debt Equity Ratio (Total Liability / Networth)		1.58	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.29	0.08
Fixed Assets to Networth (Net Fixed Assets / Networth)		2.56	1.07
Interest Coverage Ratio (PBIT / Financial Charges)		0.00	0.00

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016
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Net Profit Margin ((PAT / Sales) * 100)	%		1.13	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		0.02	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%		0.06	0.00

**SOLVENCY RATIOS**

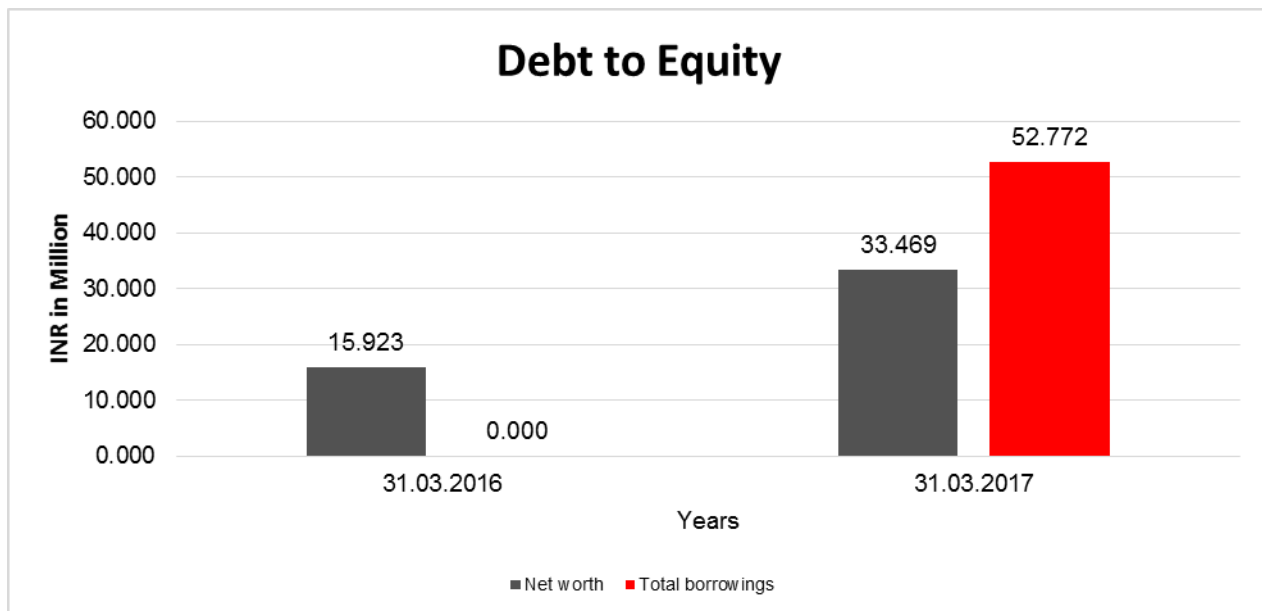
PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.70	0.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.70	0.11
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.93
G-Score Ratio Debt (Debts / Equity Capital)		1.58	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.70	0.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	15.923	33.448
Reserves & Surplus	0.000	0.021
Money received against share warrants	0.000	0.000
Share Application money pending allotment	0.000	0.000
<b>Net worth</b>	<b>15.923</b>	<b>33.469</b>
long-term borrowings	0.000	52.220
Short term borrowings	0.000	0.552
<b>Total borrowings</b>	<b>0.000</b>	<b>52.772</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>1.577</b>

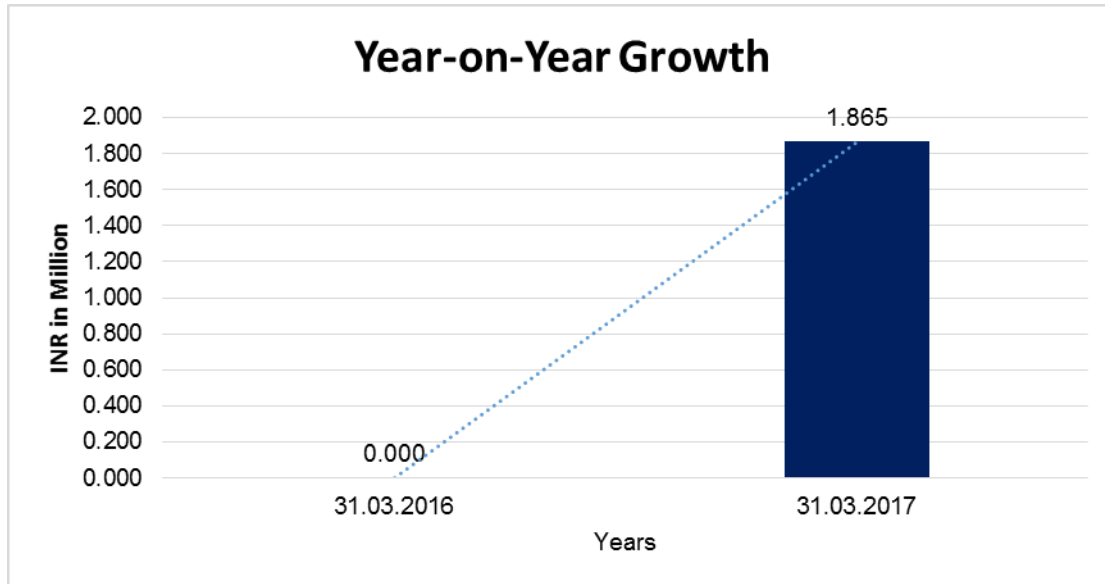


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016 INR In Million	31.03.2017 INR In Million

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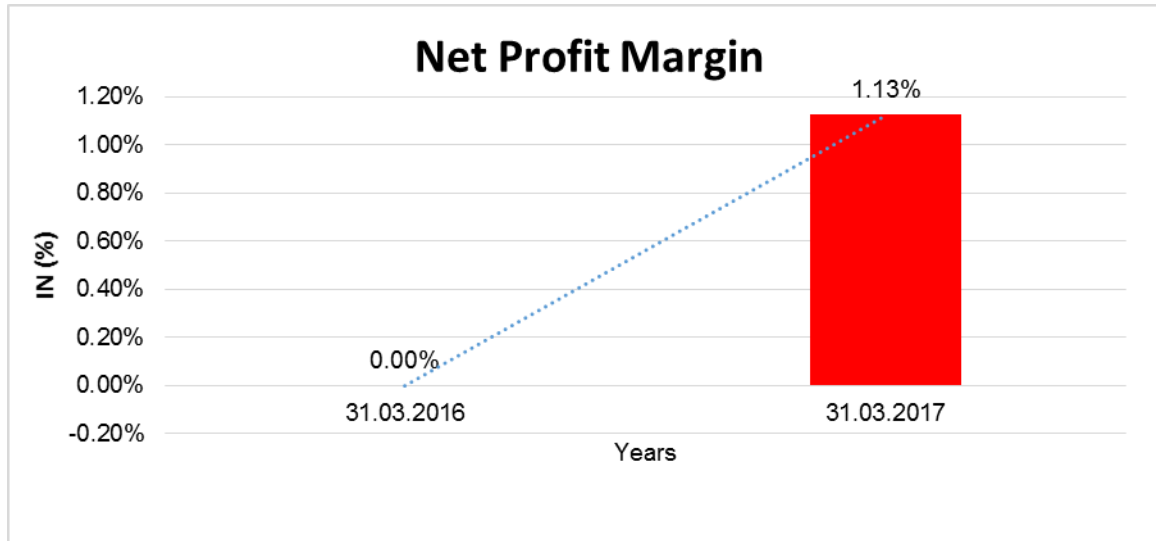
Sales	0.000	1.865



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	0.000	1.865
Profit	0.000	0.021
		<b>1.13%</b>

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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G1658 8865	10005 5778	State Bank of India	01/1 0/20 16	-	-	140500000.0	D. N. Road Branch, Videocon Heritage, 1st FloorCharanjit Rai Marg, FortMumbaiMH400001I N
2	G2575 0100	10616 884	RELIAN CE CAPITA L LTD	30/1 1/20 15	-	19/11/201 6	20000000.0	"H" BLOCK 1ST FLOORDhirubhai Ambani Knowledge City, KoparkhairneNavi MumbaiMH400710IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Other Long Term Borrowings	1.801	0.000
<b>Total</b>	<b>1.801</b>	<b>0.000</b>

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

During the year the company has achieved turnover of INR 1.865 Million.

However the Directors posed sincere confidence in performing well in the years to come & will accomplish its desired goals.

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Buildings
- Plant and Machinery
- Furniture and Fixtures
- Computer and Servers
- Pre-operative Expenses

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**  
No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	IND

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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