

## MIRA INFORM REPORT

Report No. :	517480
Report Date :	02.07.2018

### IDENTIFICATION DETAILS

Name :	YOSHIKA ENGINEERING PRIVATE LIMITED
Registered Office :	304/404, "EDEN HALL", Opposite Om Super Market, Model Colony, Shivaji Nagar, Pune – 411016, Maharashtra, India
Tel. No.:	91-20-25662005/ 25662006
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.03.1982
CIN No.: [Company Identification No.]	U28939PN1982PTC026621
Capital Investment / Paid-up Capital :	INR 1.500 Million
PAN No.: [Permanent Account No.]	AAACY0795P
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Automobile Components. (Registered Activity)
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

A+	Low Risk	Business dealings permissible with low risk of default
----	----------	--------------------------------------------------------

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1982 and it is having good track.</p> <p>For the financial year 2017, the company has registered decrease in its revenue from operations as compared to previous year but maintained decent profitability margin of 5.17%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base along with negligible debt balance sheet. Further, the company also derives strength from its long standing track record of business operations and market positions.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management non-cooperative (Tel No.: 91-20-25662005)**

**LOCATIONS**

<b>Registered Office :</b>	304/404, "EDEN HALL", Opposite Om Super Market, Model Colony, Shivaji Nagar, Pune – 411016, Maharashtra, India
<b>Tel. No.:</b>	91-20-25662005/ 25662006
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:yoshikaengg@hotmail.com">yoshikaengg@hotmail.com</a> <a href="mailto:office@yoshika.co.in">office@yoshika.co.in</a>
<b>Website :</b>	<a href="https://www.yoshika.co.in">https://www.yoshika.co.in</a>
<b>Factory 1:</b>	Gat No: 2791 and 2792, Kharabwadi, Chakan - Talegaon Road, Chakan, Taluka Khed, Pune – 410501, Maharashtra, India
<b>Factory 2:</b>	Gat No: 134, Valadgaon, Near Sai Mandir, Pere Chowk, Waluj, Aurangabad – 431136, Maharashtra, India
<b>Factory 3:</b>	Gat No: 393, Village Urse, Taluka Maval, Pune – 410506, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Kamalesh Jayant Shah
<b>Designation :</b>	Managing Director
<b>Address :</b>	106, National Cooperative Housing Society, Baner Road, Aundh, Pune – 411007, Maharashtra, India
<b>Date of Birth/Age :</b>	18.02.1951
<b>Qualification :</b>	BE Mechanical, MS, MBA
<b>Date of Appointment :</b>	22.04.2016
<b>PAN No.:</b>	AAPPS4092K
<b>DIN No:</b>	00125599

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Name :</b>	Mrs. Nishita Kamalesh Shah
<b>Designation :</b>	Director
<b>Address :</b>	106, National Cooperative Housing Society, Baner Road, Aundh, Pune – 411007, Maharashtra, India
<b>Date of Birth/Age :</b>	06.09.1956
<b>Qualification :</b>	Master in Social Work
<b>Date of Appointment :</b>	17.12.1994
<b>PAN No.:</b>	AAPPS7367B
<b>DIN No:</b>	00126472

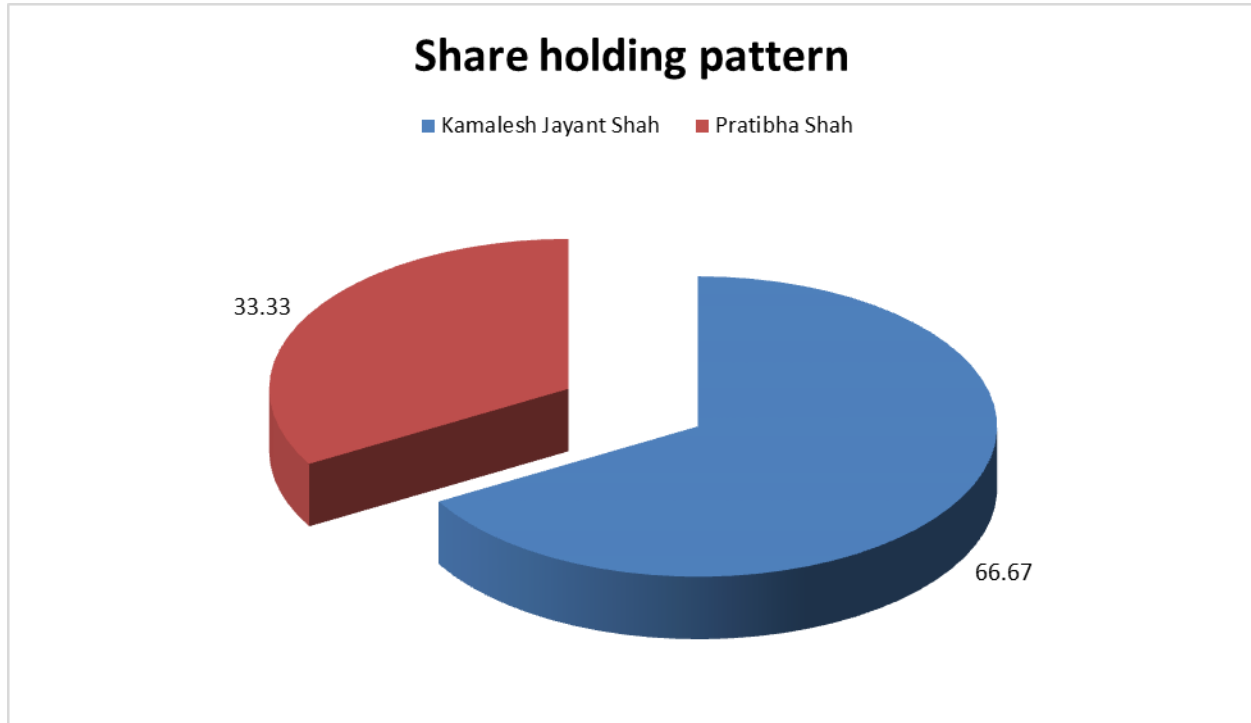
**KEY EXECUTIVES**

<b>Name :</b>	R.V. Pore
<b>Designation :</b>	Company Secretary in Practice
<b>Address :</b>	214, Mahadkar Chambers, Karve Road, Kothrud, Pune – 411029, Maharashtra, India
<b>Tel. No:</b>	91-20-25460505
<b>Email:</b>	<a href="mailto:poreoffice@gmail.com">poreoffice@gmail.com</a>

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Kamalesh Jayant Shah and Nishita Kamalesh Shah	10000	66.67
Pratibha Shah and Kamalesh Jayant	5000	33.33
<b>Total</b>	<b>15000</b>	<b>100.00</b>



**LIST OF ALLOTTEES**

As on: 03.10.2017

Names of Allottees	No. of Shares
Kamalesh Jayant Shah and Nishita Kamalesh Shah	300000
Pratibha Shah and Kamalesh Jayant	150000
<b>Total</b>	<b>450000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on: 07.07.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Automobile Components. (Registered Activity)
---------------------------	---------------------------------------------------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	87149290	Wheel Rim
	293	Automobiles Components
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

Products	Current Year Qty NOS
Leg Guard	863218
Saree Guard	633775
Handle Bar	2373690
Handle Bar	359593
Others	364330
Wheel Rim	1595273

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers (Website):</b>	<ul style="list-style-type: none"> <li>• Bajaj</li> <li>• Minda</li> <li>• Piaggio</li> <li>• Genze by Mahindra</li> <li>• Rinder</li> </ul>	
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	The Cosmos Co-Operative Bank Limited
	<b>Branch :</b>	269/270, Shaniwar Peth, Pune-411030,

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

		Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Working capital loans from banks	7.442	6.442
	<b>Total</b>	<b>7.442</b>	<b>6.442</b>

<b>Auditors :</b>	
<b>Name :</b>	Shah and Purohit Chartered Accountants
<b>Address :</b>	111, Maker Bhavan 3, 21, New Marine Lines, Mumbai – 400020, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAVFS1410P
<b>Membership Number:</b>	009295
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**After: 07.07.2017**

**Authorised Capital :** INR 50.000 million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

465000	Equity Shares	INR 100/- each	INR 46.500 Million

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
17500	Equity Shares	INR 100/- each	INR 1.750 Million
2500	Preference Share	INR 100/- each	INR 0.250 Million
	<b>Total</b>		<b>INR 2.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
15000	Equity Shares	INR 100/- each	INR 1.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.500	1.500	1.500
(b) Reserves and Surplus	360.264	314.108	264.075
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>361.764</b>	<b>315.608</b>	<b>265.575</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	2.312	4.080	5.781
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>2.312</b>	<b>4.080</b>	<b>5.781</b>
(4) Current Liabilities			
(a) Short-term borrowings	7.442	6.442	4.721
(b) Trade payables	70.096	60.646	56.626
(c) Other current liabilities	10.096	7.215	6.185
(d) Short-term provisions	126.702	104.333	71.708
<b>Total Current Liabilities (4)</b>	<b>214.336</b>	<b>178.636</b>	<b>139.240</b>
<b>TOTAL</b>	<b>578.412</b>	<b>498.324</b>	<b>410.596</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	83.073	87.487	86.328
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	6.084	0.189	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.360	0.360	0.360
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	6.277	4.661	4.136
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>95.794</b>	<b>92.697</b>	<b>90.824</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	182.069	170.932	153.639
(b) Inventories	32.363	26.045	29.248
(c) Trade receivables	158.541	121.218	76.190
(d) Cash and bank balances	3.316	2.410	2.061
(e) Short-term loans and advances	106.329	85.022	58.634
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>482.618</b>	<b>405.627</b>	<b>319.772</b>
<b>TOTAL</b>	<b>578.412</b>	<b>498.324</b>	<b>410.596</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	928.447	998.178	909.154
	Other Income	17.764	5.829	7.882
	<b>TOTAL</b>	<b>946.211</b>	<b>1004.007</b>	<b>917.036</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	415.816	431.567	414.639
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.045)	(0.483)	(3.425)
	Employee benefit expense	95.032	91.110	77.353
	CSR expenditure	0.700	1.105	0.050
	Other expenses	351.026	378.010	354.162
	<b>TOTAL</b>	<b>859.529</b>	<b>901.309</b>	<b>842.779</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>86.682</b>	<b>102.698</b>	<b>74.257</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.273	0.038	0.101
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>86.409</b>	<b>102.660</b>	<b>74.156</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	21.216	20.911	21.826
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>65.193</b>	<b>81.749</b>	<b>52.330</b>
<b>Less</b>	<b>TAX</b>	17.232	26.299	18.400
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>47.961</b>	<b>55.450</b>	<b>33.930</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE</b>	<b>94.966</b>	<b>74.933</b>	<b>78.481</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>BROUGHT FORWARD</b>				
<b>APPROPRIATIONS</b>				
Transferred to General Reserve	7.000	30.000	20.000	
Proposed Dividend	1.500	1.500	3.000	
Interim Dividend	0.000	3.000	0.000	
Dividend Distribution Tax	0.305	0.917	0.600	
<b>Balance Carried to the B/S</b>	<b>134.122</b>	<b>94.966</b>	<b>74.933</b>	
<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports	0.000	0.210	0.073	
<b>TOTAL EARNINGS</b>	<b>0.000</b>	<b>0.210</b>	<b>0.073</b>	
<b>IMPORTS</b>				
Raw Materials	0.141	0.000	0.000	
<b>TOTAL IMPORTS</b>	<b>0.141</b>	<b>0.000</b>	<b>0.000</b>	
<b>Earnings / (Loss) Per Share (INR)</b>	<b>3197.40</b>	<b>3696.68</b>	<b>2262.00</b>	

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	40.937	54.258	68.301
Net cash flows from (used in) operating activities	8.117	21.911	44.224

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	62.33	44.33	30.59
Account Receivables Turnover [Income / Sunday Debtors]	5.86	8.23	11.93
Average Payment Days [Sundry Creditors / Purchases * 365]	61.53	51.29	49.85
Inventory Turnover [Operating Income /	2.68	3.94	2.54

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Inventories]				
Asset Turnover [Operating Income / Net Fixed Assets]		0.97	1.17	0.86

**LEVERAGE RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.37	0.36	0.34
Debt Equity Ratio (Borrowings / NetWorth)		0.02	0.02	0.02
Current Liabilities to Networth (Current Liabilities / NetWorth)		0.59	0.57	0.52
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.25	0.28	0.33
Interest Coverage Ratio [PBIT / Financial Charges]		317.52	2702.58	735.22

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	5.17	5.56	3.73
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	8.29	11.13	8.26
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	13.26	17.57	12.78

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		2.25	2.27	2.30
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		2.10	2.12	2.09
G-Score Ratio Financial [NetWorth / Total Assets]		0.63	0.63	0.65
G-Score Ratio Debt [Debts / Equity Capital]		4.96	4.29	3.15

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

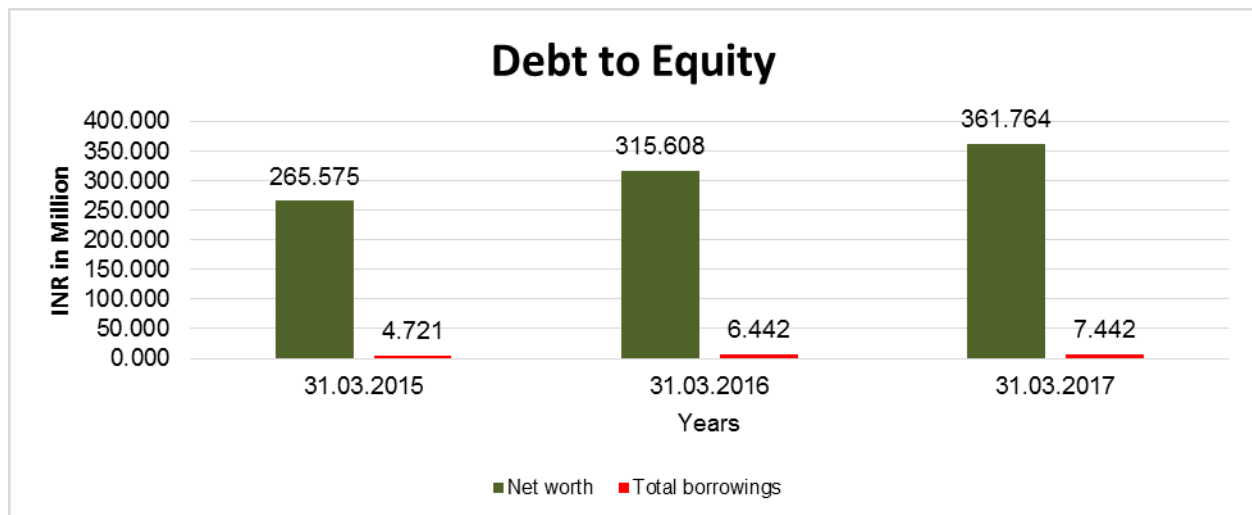
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		2.25	2.27	2.30
----------------------------------------------------------------------------	--	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

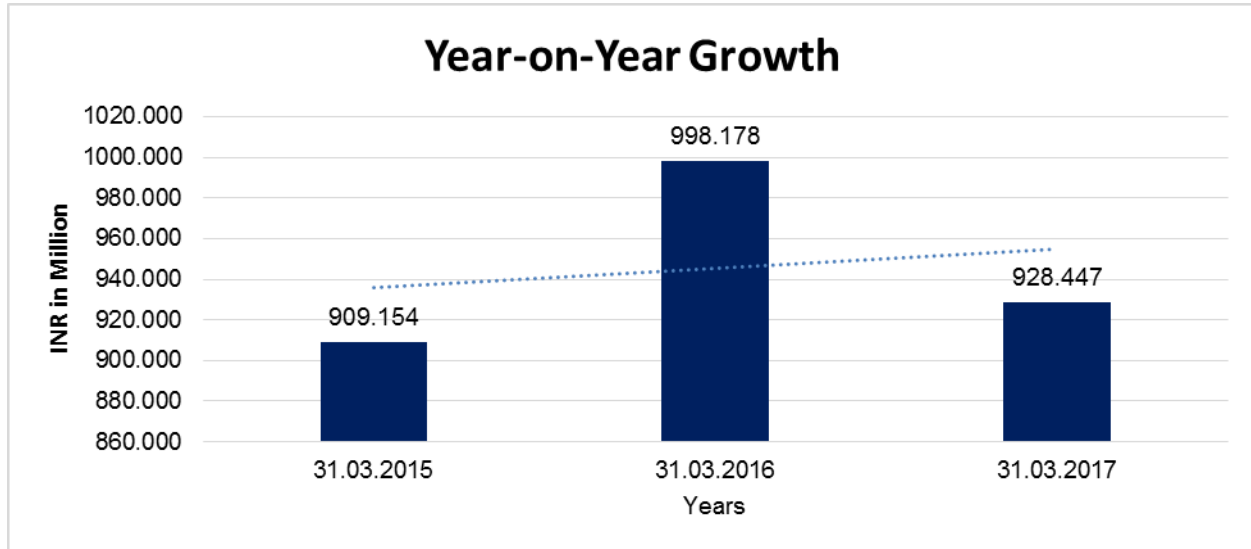
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	1.500	1.500	1.500
Reserves & Surplus	264.075	314.108	360.264
<b>Net worth</b>	<b>265.575</b>	<b>315.608</b>	<b>361.764</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	4.721	6.442	7.442
<b>Total borrowings</b>	<b>4.721</b>	<b>6.442</b>	<b>7.442</b>
<b>Debt/Equity ratio</b>	<b>0.018</b>	<b>0.020</b>	<b>0.021</b>



**YEAR-ON-YEAR GROWTH**

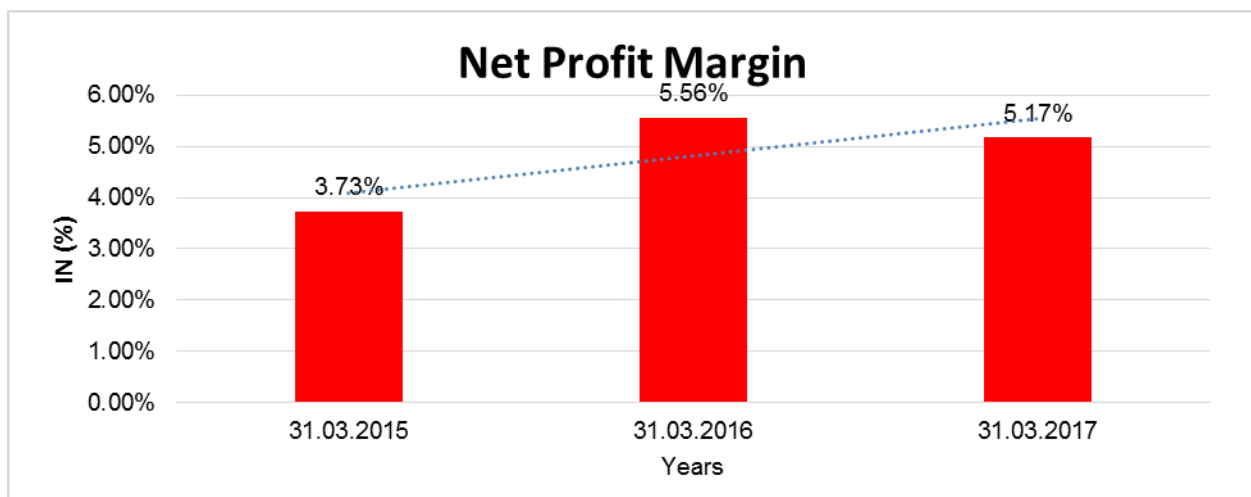
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	909.154	998.178	928.447
		<b>9.792</b>	<b>(6.986)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	909.154	998.178	928.447
Profit/ (Loss)	33.930	55.450	47.961
	<b>3.73 %</b>	<b>5.56 %</b>	<b>5.17 %</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN	SRN	Charge	Charge Holder	Date of	Date of	Date of	Amount	Address
----	-----	--------	---------------	---------	---------	---------	--------	---------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

o		Id	Name	Creation	Modifica tion	Satisfa ction		
1	C362969 52	800468 83	THE COSMOS CO- OPERATIVE BANK LIMITED	06/08/199 6	20/11/20 14	-	12000000.0	269/270, SHANIWA R PETH, PUNE- 411030, MAHARAS HTRA, INDIA
2	C371453 23	800468 84	THE COSMOS CO- OPERATIVE BANK LIMITED	10/04/200 1	-	18/12/2 014	4000000.0	269/270, SHANIWA R PETH, PUNE- 411030, MAHARAS HTRA, INDIA
3	A676957 26	100734 01	THE COSMOS CO- OPERATIVE BANK LIMITED	11/10/200 7	-	29/07/2 009	15000000.0	269/270, SHANIWA R PETH, PUNE- 411030, MAHARAS HTRA, INDIA

**CONTINGENT LIABILITIES:**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Central Excise demand-matter under appeal	0.000	1.409

**FIXED ASSETS**

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office equipment
- Computer Accessories
- Computer Software

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.94
UK Pound	1	INR 90.21
Euro	1	INR 79.64

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	PSD
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.