

MIRA INFORM REPORT

Report No. :	517309
Report Date :	02.07.2018

PINANG, MALAYSIA."	
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IDENTIFICATION DETAILS

Name :	YUSUF TAIYOOB SDN. BHD.
Registered Office :	85, Muntri Street, 10200 George Town, Pulau Pinang
Country :	Malaysia
Financials (as on) :	30.06.2017
Date of Incorporation :	08.01.1987
Com. Reg. No.:	158807-M
Legal Form :	Private Limited (Limited By Share)
Line of Business :	The subject is engaged in the trading of food products and consumer goods.
No. of Employees :	43

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Exist

NOTES :

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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EXECUTIVE SUMMARY

REGISTRATION NO.	: 158807-M
GST NO.	: 000681246720
COMPANY NAME	: YUSUF TAIYOOB SDN. BHD.
FORMER NAME	: N/A
INCORPORATION DATE	: 08/01/1987
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 85, MUNTRI STREET, 10200 GEORGE TOWN, PULAU PINANG, MALAYSIA.
BUSINESS ADDRESS	: SUITE 11.08, 11TH FLOOR, PLAZA MWE, 8, LEBUH FARQUHAR, 10200 GEORGE TOWN, PULAU PINANG, MALAYSIA.
TEL.NO.	: 04-2627227
FAX.NO.	: 04-2618284
WEB SITE	: WWW.YUTA.COM
CONTACT PERSON	: YUSUF BIN TAIYOOB (MANAGER)
INDUSTRY CODE	: 46329
PRINCIPAL ACTIVITY	: TRADING OF FOOD PRODUCTS AND CONSUMER GOODS
AUTHORISED CAPITAL	: MYR 10,000,000.00 DIVIDED INTO ORDINARY SHARE 10,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	: MYR 10,000,000.00 DIVIDED INTO ORDINARY SHARES 350,002 CASH AND 9,649,998 OTHERWISE OF MYR 1.00 EACH.
SALES	: MYR 94,837,181 [2017]
NET WORTH	: MYR 82,928,247 [2017]
STAFF STRENGTH	: 43 [2018]
BANKER (S)	: CIMB BANK BHD HONG LEONG BANK BHD MALAYAN BANKING BHD UNITED OVERSEAS BANK (MALAYSIA) BHD
LITIGATION	: TRACED
DEFAULTER CHECK	: CLEAR
FINANCIAL CONDITION	: POOR
PAYMENT MANAGEMENT	: SLOW BUT CORRECT AVERAGE
CAPABILITY	
COMMERCIAL RISK	: HIGH
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

HISTORY / BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) trading of food products and consumer goods. The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

Former Address(es)

Address	As At Date
2-5-26, HARBOUR TRADE CENTRE, 2, GAT LEBUH MACALLUM, 10300, PULAU PINANG, MALAYSIA	05/04/2009
87, MUNTRI STREET, 10200, PULAU PINANG, MALAYSIA	19/08/2015

Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
11/12/2015	MYR 10,000,000.00	MYR 10,000,000.00
28/07/2008	MYR 5,000,000.00	MYR 5,000,000.00
19/03/1997	MYR 1,000,000.00	MYR 1,000,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
MR. YUSUF BIN TAIYOOB +	40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.	581223-07-5201 5469784	6,900,000.00	69.00
MR. ABDUL RAHIM BIN TAIYOOB +	40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.	700622-07-5275 A1591879	3,100,000.00	31.00
			----- 10,000,000.00 =====	----- 100.00 =====

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : DATIN YUSNITA BINTI RAMLI SERI

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YUSUF TAIYOOB SDN. BHD. - 517309

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Address : 40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.
IC / PP No : A2170598
New IC No : 720422-07-5578
Date of Birth : 22/04/1972
Nationality : MALAYSIAN
Date of : 03/01/2012
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Compa ny	Designati on	App Date	Shareholdi ng No. %	Profit/(loss) After Tax	Financi al Year	Statu s	As At
1	158807 M	YUSUF TAIYOO B SDN. BHD.	Director	03/01/2012	0.00 -	MYR1,241,687 .00	2017	-	28/05/2018

DIRECTOR 2

Name Of Subject : MS. BILKIS BINTI TAIYOOB
Address : 40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.
IC / PP No : 6781515
New IC No : 620501-07-5412
Date of Birth : 01/05/1962
Nationality : MALAYSIAN
Date of : 03/01/2012
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Compa ny	Designati on	App Date	Shareholdi ng	Profit/(loss) After Tax	Financi al Year	Statu s	As At
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					No.	%				
1	158807 M	YUSUF TAIYOO B SDN. BHD.	Director	03/01/20 12	0.00	-	MYR1,241,687 .00	2017	-	28/05/20 18

DIRECTOR 3

Name Of Subject : MR. ABDUL RAHIM BIN TAIYOOB
Address : 40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.
IC / PP No : A1591879
New IC No : 700622-07-5275
Date of Birth : 22/06/1970
Nationality : MALAYSIAN
Date of Appointment : 28/09/1994

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designat ion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financ ial Year	Statu s	As At
1	103449 OK	CATVISI ONS (M) SDN. BHD.	Director	08/02/2 013	1.00	50. 00	MYR(3,048.0 0)	2016	In the proce ss of strikin g off	28/05/2 018
2	834282 A	SOUQ AL- ARABIA SDN. BHD.	Director	29/09/2 008	75,000.00	30. 00	MYR(185,93 0.00)	2013	-	28/05/2 018
3	158807 M	YUSUF TAIYOOB SDN. BHD.	Director	28/09/1 994	3,100,000 .00	31. 00	MYR1,241,68 7.00	2017	-	28/05/2 018
4	838327 U	YUTA FOODS SDN. BHD.	Director	12/11/2 008	1.00	50. 00	MYR(3,964.0 0)	2017	-	28/05/2 018
5	732641	YUTA	Director	05/05/2	1.00	50.	MYR(4,019.0	2017	-	28/05/2

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V	HOLDING S SDN. BHD.	006	00	0)	018					
6	838488	YUTA	Director	13/11/2	1.00	50.	MYR(4,125.0	2017	-	28/05/2
V	LOGISTI CS SDN. BHD.	008	00	0)	018					

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	37516P	HAJEE ESSA SDN. BHD.	Director	27/01/1992	15/08/2013	-	-
2	37516P	HAJEE ESSA SDN. BHD.	Shareholder	-	-	72500.00	-

DIRECTOR 4

Name Of Subject : MR. YUSUF BIN TAIYOOB
Address : 40, JALAN LOH POH HENG, HILLSIDE, 11200 TANJONG TOKONG, PULAU PINANG, MALAYSIA.
IC / PP No : 5469784
New IC No : 581223-07-5201
Nationality : MALAYSIAN
Date of Appointment : 08/01/1987

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designation	App Date	Shareholding No.	Shareholding %	Profit/(loss) After Tax	Financial Year	Status	As At
1	103449 OK	CATVISI ONS (M) SDN. BHD.	Director	08/02/2 013	1.00	50. 00	MYR(3,048.0 0)	2016	In the proce ss of strikin g off	28/05/2 018
2	834282 A	SOUQ AL- ARABIA SDN. BHD.	Director	29/09/2 008	75,000.00	30. 00	MYR(185,93 0.00)	2013	-	28/05/2 018
3	158807 M	YUSUF TAIYOOB	Director	08/01/1 987	6,900,000 .00	69. 00	MYR1,241,68 7.00	2017	-	28/05/2 018

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4	838327 U	SDN. BHD. YUTA FOODS SDN. BHD.	Director	12/11/2 008	1.00	50. 00	MYR(3,964.0 0)	2017	-	28/05/2 018
5	732641 V	SDN. BHD. YUTA HOLDING S SDN. BHD.	Director	05/05/2 006	1.00	50. 00	MYR(4,019.0 0)	2017	-	28/05/2 018
6	838488 V	SDN. BHD. YUTA LOGISTI CS SDN. BHD.	Director	13/11/2 008	1.00	50. 00	MYR(4,125.0 0)	2017	-	28/05/2 018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	37516P	HAJEE ESSA SDN. BHD.	Director	23/12/1991	15/08/2013	-	-
2	37516P	HAJEE ESSA SDN. BHD.	Shareholder	-	-	72500.00	-
3	514941K	THE PULAI GROUP SDN. BHD.	Shareholder	-	-	13000.00	-

FORMER DIRECTOR(S)

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
TAIYOOB BIN HAJEE ESSA	40,JALAN LOH POH HENG, HILLSIDE,TANJONG BUNGA, PENANG, TANJUNG BUNGAH, PULAU PINANG, MALAYSIA	7562367	08/01/1987	28/04/2002

Note : The above information was generated from our database.

MANAGEMENT

- 1) Name of Subject Position : YUSUF BIN TAIYOOB
: MANAGER

AUDITOR

Firm No	Firm Name	Address	As At Date
AF0199	TEH ENG AUN & CO. PLT	119, MACALISTER LANE, 10400 GEORGETOWN, PULAU PINANG, MALAYSIA.	30/06/2017
AF1169	LEONG,CHEONG & ASSOCIATES	2-6-29(A) HARBOUR TRADE CENTRE, NO.2 GAT LEBUH MACALLUM, 10300 GEORGE TOWN, PULAU PINANG, MALAYSIA.	30/06/2007
AF0642	A.K.LEONG & CO	2-6-29, HARBOUR TRADE CENTRE, 2, GAT LEBUH MACALLUM, 10300 GEORGE TOWN, PULAU PINANG, MALAYSIA.	30/06/1998

COMPANY SECRETARIES

- 1) Company Secretary : TAN SRI DATO' SERI TAN KING TAI @ TAN KHOON HAI
IC / PP No : 4854986
New IC No : 551025-01-6051
Address : 14-N, JALAN ANGSANA, 11500 AYER ITAM, PULAU PINANG, MALAYSIA.
Date of Appointment : 17/01/1987

BANKING

Banking relations are maintained principally with :

- 1) Name : CIMB BANK BHD
- 2) Name : HONG LEONG BANK BHD
- 3) Name : MALAYAN BANKING BHD
- 4) Name : UNITED OVERSEAS BANK (MALAYSIA) BHD

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
1	24/01/1995	N/A	ABN AMRO BANK BERHAD	-	Satisfied
2	12/07/1995	FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 1,250,000.00	Satisfied

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3	05/09/1995	N/A	MALAYAN BANKING BERHAD	MYR 400,000.00	Satisfied
4	08/10/1996	N/A	MALAYAN BANKING BERHAD	MYR 350,000.00	Satisfied
5	27/02/1997	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 1,100,000.00	Satisfied
6	02/10/1997	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 2,250,000.00	Satisfied
7	18/02/1998	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 3,500,000.00	Satisfied
8	18/02/1998	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 8,350,000.00	Satisfied
9	20/03/1998	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 1,500,000.00	Satisfied
10	18/08/2000	OPEN CHARGE	MALAYAN BANKING BERHAD	-	Satisfied
11	17/06/2002	FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 8,350,000.00	Satisfied
012P	06/08/2002	N/A	MALAYAN BANKING BERHAD	-	Satisfied
12	23/08/2002	OPEN CHARGE	MALAYAN BANKING BERHAD	-	Satisfied
12P	23/08/2002	OPEN CHARGE	MALAYAN BANKING BHD	-	Unsatisfied
13	18/07/2003	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 3,000,000.00	Satisfied
14	10/08/2004	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 6,000,000.00	Satisfied
15	10/08/2004	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 6,000,000.00	Satisfied
16	06/09/2004	ADDITIONAL FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 6,000,000.00	Satisfied
17	07/07/2005	N/A	MALAYAN BANKING BERHAD	MYR 2,565,000.00	Satisfied
18	09/04/2007	FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 1,624,000.00	Satisfied
19	30/07/2007	N/A	MALAYAN BANKING BERHAD	MYR 3,485,000.00	Satisfied
20	05/10/2007	FACILITY AGREEMENT	MALAYAN BANKING BERHAD	-	Satisfied
21	30/04/2008	N/A	MALAYAN BANKING BERHAD	MYR 1,834,750.00	Satisfied
22	19/06/2008	N/A	MALAYAN BANKING BERHAD	MYR 1,260,000.00	Satisfied
23	02/01/2009	FACILITY AGREEMENT	MALAYAN BANKING BERHAD	-	Satisfied
24	30/01/2009	HOUSING LOAN AGREEMENT OD 1ST LEGAL ASSIGNMENT &	CIMB BANK BERHAD	MYR 960,000.00	Satisfied

25	30/01/2009	POWER OF ATTORNEY HOUSING LOAN AGREEMENT OD 1ST LEGAL ASSIGNMENT & POWER OF ATTORNEY	CIMB BANK BERHAD	MYR 960,000.00	Satisfied
26	03/06/2009	HOUSING LOAN AGREEMENT	CIMB BANK BERHAD	MYR 3,650,000.00	Unsatisfied
27	12/08/2009	HOUSING LOAN AGREEMENT	CIMB BANK BERHAD	MYR 1,600,000.00	Unsatisfied
28	01/02/2010	OPEN CHARGE	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	-	Satisfied
29	03/06/2010	HOUSING LOAN AGREEMENT OD (FLEXI) & 3RD PARTY 2ND LEGAL CHARGE AND ANNEXURE	CIMB BANK BERHAD	MYR 1,574,810.00	Unsatisfied
30	12/01/2011	FIXED CHARGE	MALAYAN BANKING BERHAD	MYR 1,624,000.00	Satisfied
31	18/04/2011	1ST PARTY 1ST FIXED CHARGE	MALAYAN BANKING BERHAD	-	Satisfied
32	18/04/2011	1ST PARTY 2ND FIXED CHARGE	MALAYAN BANKING BERHAD	-	Satisfied
33	10/06/2011	1ST PARTY LEGAL CHARGE	PUBLIC ISLAMIC BANK BERHAD	-	Unsatisfied
34	10/06/2011	1ST PARTY LEGAL CHARGE	PUBLIC ISLAMIC BANK BERHAD	-	Unsatisfied
35	01/11/2011	FIXED CHARGE	HONG LEONG BANK BERHAD	-	Unsatisfied
36	05/09/2013	FIRST PARTY 1ST LEGAL CHARGE	BANK PERTANIAN MALAYSIA BERHAD	MYR 10,000,000.00	Unsatisfied
37	24/01/2014	FIRST LEGAL CHARGE	HONG LEONG BANK BERHAD	-	Unsatisfied
38	24/12/2014	1ST PARTY OPEN CHARGE	CIMB ISLAMIC BANK BERHAD	-	Unsatisfied
39	02/06/2015	N/A	AL RAJHI BANKING & INVESTMENT CORPORATION (MALAYSIA) BERHAD	MYR 1,200,000.00	Satisfied
40	26/08/2015	MEMORANDUM OF DEPOSIT	BANK PERTANIAN MALAYSIA BERHAD	MYR 12,000,000.00	Unsatisfied
41	26/08/2015	1ST PARTY OPEN CHARGE	CIMB ISLAMIC BANK BERHAD	-	Unsatisfied
44	27/10/2015	DEED OF ASSIGNMENT	HONG LEONG ISLAMIC BANK BERHAD	MYR 4,750,000.00	Unsatisfied
42	21/12/2015	1ST PARTY 1ST LEGAL CHARGE	BANK ISLAM MALAYSIA BERHAD	MYR 2,200,000.00	Unsatisfied
43	21/12/2015	1ST PARTY 2ND LEGAL	BANK ISLAM	MYR 3,500,000.00	Unsatisfied

45	24/06/2016	CHARGE MEMORANDUM OF DEPOSIT	MALAYSIA BERHAD BANK PERTANIAN MALAYSIA BERHAD	MYR 5,000,000.00	Unsatisfied
46	07/11/2016	1ST PARTY 2ND LEGAL CHARGE	HONG LEONG ISLAMIC BANK BERHAD	-	Unsatisfied
47	07/11/2016	1ST PARTY 2ND LEGAL CHARGE	HONG LEONG ISLAMIC BANK BERHAD	-	Unsatisfied
48	27/02/2017	1ST PARTY 1ST LEGAL CHARGE	AMBANK ISLAMIC BERHAD	MYR 3,228,240.00	Unsatisfied
49	16/03/2017	1ST PARTY 2ND LEGAL CHARGE	HONG LEONG ISLAMIC BANK BERHAD	-	Unsatisfied
50	17/05/2017	LAND CHARGE	AMBANK ISLAMIC BERHAD	-	Unsatisfied
51	17/05/2017	LAND CHARGE	AMBANK ISLAMIC BERHAD	-	Unsatisfied
52	17/05/2017	LAND CHARGE	AMBANK ISLAMIC BERHAD	-	Unsatisfied
2017-001	07/12/2017	DEED OF ASSIGNMENT	CIMB ISLAMIC BANK BERHAD	-	Unsatisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No legal action was found in our databank.

No winding up petition was found in our databank.

CRIMINAL CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

There is/are CLOSED litigation case(s) on the Subject in our database as below:

- 5 case(s) filed in year 2017

According to the Credit Reporting Agencies Act 2010, consent from the Subject is required for the disclosure of this credit information. In order to have the consent from the Subject, we need to serve a notice to the Subject by disclose the following according to the Act Section 23(1) :

- 1) Enquirer or Company who request for this credit information.
- 2) Contact person of Enquirer
- 3) Purpose of this credit information being used.
- 4) Contact person of the Subject.

We shall appreciate if you can furnish us the above in order for us to serve a notice or inform the Subject accordingly. Otherwise, we are prohibited to disclose this credit information if there is no consent from the Subject according to the Act Section 24(1)(a).

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

There is/are CLOSED litigation case(s) on the Subject in our database as below:

- 1 case(s) filed in year 2017
- 1 case(s) filed in year 2016

According to the Credit Reporting Agencies Act 2010, consent from the Subject is required for the disclosure of this credit information. In order to have the consent from the Subject, we need to serve a notice to the Subject by disclose the following according to the Act Section 23(1) :

- 1) Enquirer or Company who request for this credit information.
- 2) Contact person of Enquirer
- 3) Purpose of this credit information being used.
- 4) Contact person of the Subject.

We shall appreciate if you can furnish us the above in order for us to serve a notice or inform the Subject accordingly. Otherwise, we are prohibited to disclose this credit information if there is no consent from the Subject according to the Act Section 24(1)(a).

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

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No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : YES
Overseas : YES
Import : INDIA
Countries

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

* Beans and Pulses : Dhall, Mung Dhall, Groundnuts, Chickpeas, Australian Yellow Dhall, White Sago Seeds, Roasted Gram and etc

* Spices : Green Cardamom, Poppy Seeds, Dried Chillies, Turmeric Fingers, Dried Ginger, Coriander Seeds, Black & White Pepper

* Canned Fruits, Fruit Filling & Toppings : Riverdale Bartlett Pear Halves In Syrup, Riverdale Fruit Cocktail In Syrup

* Bakery Ingredients : Almonds, Cashewnuts, Red & Green Glaced Cherries, Hazelnuts, Raisins, Sultanas, Macadamia Nuts

Besides that the Subject also distributes herbal skincare products includes:

* Chandrika Ayurvedic Soap

* Sidha Herbal Soap With Tulasi And Neem

* Chandrika Sandal Soap

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : 04-2627227

Client

Current Telephone Number : 04-2627227

Match : YES

Address Provided by Client : PLAZA MWE 11TH FLOOR SUITE 11 08 NO 8 JALAN LEBUH FARQUHAR PULAU PINANG 10200 PULAU PINANG MALAYSIA SUITE 11.08 PLAZA MWE 8 LEBUH FARQUHAR 10200 PENANG MALAYASIA

Current Address : SUITE 11.08, 11TH FLOOR, PLAZA MWE, 8, LEBUH FARQUHAR, 10200 GEORGE TOWN, PULAU PINANG, MALAYSIA.

Match : NO

Latest Financial Accounts : YES

Other Investigations

We have contacted one of the staff from the Subject and she provided some information.

The address provided at SUITE 11.08 PLAZA MWE 8 LEBUH FARQUHAR 10200 PENANG MALAYASIA is incomplete.

The address provided is incomplete and the provided town is incorrect.

FINANCIAL ANALYSIS

Profitability

Turnover	:	Increased	[	2013 - 2017]
Profit/(Loss) Before Tax	:	Decreased	[	2013 - 2017]
Return on Shareholder Funds	:	Unfavourable	[	1.50%]
Return on Net Assets	:	Unfavourable	[	5.24%]

The Subject's turnover increased steadily as the demand for its products / services increased due to the goodwill built up over the years. The Subject's profit fell sharply because of the high operating costs incurred. The unfavourable return on shareholders' funds could indicate that the Subject was inefficient in utilising its assets to generate returns.

Working Capital Control

Stock Ratio	:	Unfavourable	[	225 Days]
Debtor Ratio	:	Unfavourable	[	93 Days]
Creditors Ratio	:	Unfavourable	[	167 Days]

The Subject could be incurring higher holding cost. As its capital was tied up in stocks, it could face liquidity problems. The Subject's debtors ratio was high. The Subject should tighten its credit control and improve its collection period. The unfavourable creditors' ratio could be due to the Subject taking advantage of the credit granted by its suppliers. However this may affect the goodwill between the Subject and its suppliers and the Subject may inadvertently have to pay more for its future supplies.

Liquidity

Liquid Ratio	:	Unfavourable	[	0.46 Times]
Current Ratio	:	Unfavourable	[	1.00 Times]

A low liquid ratio means that the Subject may be facing working capital deficiency. If the Subject cannot obtain additional financing or injection of fresh capital, it may face difficulties in meeting its short term obligations.

Solvency

Interest Cover	:	Unfavourable	[	1.77 Times]
Gearing Ratio	:	Unfavourable	[	1.14 Times]

The Subject's interest cover was low. If its profits fall or when interest rate rises, it may not be able to meet all its interest payment. The Subject was highly geared, thus it had a high financial risk. The Subject was dependent on loans to finance its business needs. In times of economic downturn and / or high interest rate, the Subject will become less profitable and competitive than other firms in the same industry, which are lowly geared. This is because the Subject has to service the interest and to repay the loan, which will erode part of its profits. The profits will fluctuate depending on the Subject's turnover and the interest it needs to pay.

Overall Assessment :

Although the Subject's turnover had increased, its profits had declined over the same corresponding period. This could be due to the stiffer market competition and / or higher operating costs which lowered the Subject's profit margin. Due to its weak liquidity position, the Subject will be faced with problems in meeting all its short term

obligations if no short term loan is obtained or additional capital injected into the Subject. If there is a fall in the Subject's profit or any increase in interest rate, the Subject may not be able to generate sufficient cash-flow to service its interest. The Subject's gearing level was high and its going concern will be in doubt if there is no injection of additional shareholders' funds in times of economic downturn and / or high interest rates.

Overall financial condition of the Subject : POOR

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed(%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-
Registration of New Business (No.)	332,723	364,230	376,720	484,029	-
Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-
Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-

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Credit Cards Spending (%)	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-
INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-
Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90

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Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC CODE

46329 : Wholesale of other foodstuffs

INDUSTRY : TRADING

Malaysia's retail sales will likely grow 3.7% in 2017, slower than previously estimated 3.9%, as consumer sentiment remains weak amid rising cost of living in Southeast Asia's third largest economy.

The cut in forecast was the second of such revision by Retail Group Malaysia, a retail consulting firm, from an initial target of 5% retail sales expansion pace in 2017. The estimate follows a survey of members of Malaysia Retailers Association on their second quarter performance and outlook for the year. Retail sales grew 1.7% in 2016.

According to Retail Group Malaysia (RGM), Malaysian retailers have seen the sales expanded 4.9 % from April to June 2017, reversing a dismal performance in first three months 2017. For the first six months 2016, the retail sale growth rate was 2.5 %. However, the businesses in the next three months are not optimistic, estimating an average growth rate of 2.9 %. The department stores cum supermarket operators are expecting to return to red with a contraction of 2.5 %. Similarly, the department store operators expect their businesses to dip with a negative 1.5 %.

The rise of purchasing power will continue to fall behind the increase in prices of retail goods. More retail goods are expected to raise prices because of higher fuel prices in recent months.

The wholesale trade sub-sector index increased 5.9 % to 165.9 points year-on-year (y-o-y) driven mainly by other specialised wholesale (7.5 %), wholesale of agricultural raw materials and livestock (7.3 %) and wholesale of machinery, equipment and supplies (6.2 %).

Over 60% of Gross Domestic Product (GDP) is contributed by domestic consumption. Therefore the wholesale and retail sector plays a crucial role in driving Malaysia's growth over the next decade despite the ongoing global economic slowdown. By 2020, Malaysia's wholesale and retail sector is expected to boost the country's total Gross National Income (GNI) by RM156 billion, creating 454,190 new jobs.

OVERALL INDUSTRY OUTLOOK : Marginal Growth

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 1987, the Subject is a Private Limited company, focusing on trading of food products and consumer goods. Having been in the industry for over two decades, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. Presently, the issued and paid up capital of the

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Subject stands at MYR 10,000,000.

Investigation revealed that the Subject concentrates only on the local market. This narrow market segment has placed the Subject at high business risk and limits its business expansion opportunities. Any adverse changes to the local economy might have a negative impact on the Subject's business performance. The Subject is operating on a medium scale and it has approximately 43 employees in its business operations. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

Financially, the Subject registered a higher turnover compared to previous year. However, its profits showed a reverse trend. The lower profit achieved was a result of higher operating cost and increased competition. The Subject has generated an unfavourable return on shareholders' funds indicating that the management was inefficient in utilising its funds to generate return. Due to its weak liquidity position, the Subject may face working capital deficiency in meeting its short term financial obligations if no fresh capital are injected into the Subject. The high gearing ratio clearly implied that the Subject was supported by more debt than equity. Thus, the Subject is exposed to high financial risk. Given a positive net worth standing at MYR 82,928,247, the Subject should be able to maintain its business in the near terms.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials.

The poor payment habit may affect the goodwill between the Subject and its suppliers and the Subject may inadvertently have to pay more for its future supplies.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

In view of the above, we recommend credit be granted to the Subject with close monitoring.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)

YUSUF TAIYOOB SDN. BHD.

Financial Year End	2017-06-30	2016-06-30	2015-06-30	2014-06-30	2013-06-30
Months	12	12	12	12	12
Consolidated Account	Company	Company	Company	Company	Company
Audited Account	YES	YES	YES	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES	YES	YES	YES
Financial Type	FULL	FULL	FULL	FULL	FULL
Currency	MYR	MYR	MYR	MYR	MYR
TURNOVER	94,837,181	92,420,974	75,414,243	82,169,267	66,988,896
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YUSUF TAIYOOB SDN. BHD. - 517309

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Total Turnover	94,837,181	92,420,974	75,414,243	82,169,267	66,988,896
Costs of Goods Sold	(70,501,705)	(70,400,853)	(55,263,864)	(61,571,287)	(46,727,649)
Gross Profit	24,335,476	22,020,121	20,150,379	20,597,980	20,261,247
PROFIT/(LOSS) FROM OPERATIONS	1,893,682	13,049,132	1,859,226	4,543,378	5,174,515
PROFIT/(LOSS) BEFORE TAXATION	1,893,682	13,049,132	1,859,226	4,543,378	5,174,515
Taxation	(651,995)	(682,045)	(648,562)	(873,821)	(1,080,875)
PROFIT/(LOSS) AFTER TAXATION	1,241,687	12,367,087	1,210,664	3,669,557	4,093,640
RETAINED PROFIT/(LOSS) BROUGHT FORWARD					
As previously reported	71,686,560	17,712,252	16,501,588	12,832,031	8,738,391
Prior year adjustment	-	46,607,221	-	-	-
As restated	71,686,560	64,319,473	16,501,588	12,832,031	8,738,391
PROFIT AVAILABLE FOR APPROPRIATIONS	72,928,247	76,686,560	17,712,252	16,501,588	12,832,031
CAPITALISATION FOR BONUS ISSUES	-	(5,000,000)	-	-	-
RETAINED PROFIT/(LOSS) CARRIED FORWARD	72,928,247	71,686,560	17,712,252	16,501,588	12,832,031
INTEREST EXPENSE (as per notes to P&L)					
Lease interest	10,128	17,440	26,565	28,257	19,121
Term loan /	1,868,959	1,932,238	1,458,661	984,448	1,047,444

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Borrowing					
Others	575,519	384,569	1,533,461	1,282,495	978,624
	-----	-----	-----	-----	-----
	2,454,606	2,334,247	3,018,687	2,295,200	2,045,189
	=====	=====	=====	=====	=====
	=	=	=	=	=
DEPRECIATION (as per notes to P&L)	1,146,023	945,103	1,022,533	1,079,994	1,968,850
	-----	-----	-----	-----	-----
Total Amortization And Depreciation	1,146,023	945,103	1,022,533	1,079,994	1,968,850
	=====	=====	=====	=====	=====
	=	=	=	=	=

BALANCE SHEET

YUSUF TAIYOOB SDN. BHD.

ASSETS

EMPLOYED:

FIXED ASSETS	62,484,419	62,360,031	49,593,483	43,386,666	37,389,271
LONG TERM INVESTMENTS/OTH ER ASSETS					
Investment properties	54,293,026	53,260,224	48,419,411	48,419,411	40,554,941
	-----	-----	-----	-----	-----
TOTAL LONG TERM INVESTMENTS/OTH ER ASSETS	54,293,026	53,260,224	48,419,411	48,419,411	40,554,941
	-----	-----	-----	-----	-----
TOTAL LONG TERM ASSETS	116,777,445	115,620,255	98,012,894	91,806,077	77,944,212
CURRENT ASSETS					
Stocks	58,575,323	27,673,467	22,766,465	25,032,184	24,511,112
Trade debtors	24,054,193	28,193,440	27,411,599	27,176,598	19,012,669
Other debtors, deposits & prepayments	1,035,541	1,331,702	606,197	323,676	866,807
Short term deposits	6,147,560	4,583,277	4,232,564	4,092,827	3,767,672
Cash & bank balances	17,162,535	14,524,222	10,643,970	10,213,801	6,323,371
Others	75,813	159,008	77,953	-	-
	-----	-----	-----	-----	-----
TOTAL CURRENT ASSETS	107,050,965	76,465,116	65,738,748	66,839,086	54,481,631
	-----	-----	-----	-----	-----
TOTAL ASSET	223,828,410	192,085,371	163,751,642	158,645,163	132,425,843
	=====	=====	=====	=====	=====

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CURRENT LIABILITIES	==	==	==	==	==
Trade creditors	32,184,335	22,352,348	19,639,552	24,752,942	15,477,746
Other creditors & accruals	2,211,663	1,607,985	4,795,515	2,789,989	1,358,858
Hire purchase & lease creditors	-	100,390	142,939	133,815	106,416
Bank overdraft	-	6,009,002	3,801,287	3,645,744	2,936,201
Short term borrowings/Term loans	2,860,639	2,396,269	1,827,987	1,840,860	1,777,185
Other borrowings	27,581,369	1,500,000	-	-	-
Bill & acceptances payable	29,839,974	29,168,361	24,329,510	33,165,417	33,876,932
Amounts owing to director	11,843,403	10,365,370	12,658,682	9,420,434	6,857,280
Provision for taxation	-	-	-	330,849	788,877
TOTAL CURRENT LIABILITIES	106,521,383	73,499,725	67,195,472	76,080,050	63,179,495
NET CURRENT ASSETS/(LIABILITIES)	529,582	2,965,391	(1,456,724)	(9,240,964)	(8,697,864)
LONG TERM LIABILITIES					
Long term loans	34,378,780	36,788,219	27,283,743	19,360,410	19,029,191
Lease obligations	-	110,867	211,257	354,197	290,651
TOTAL LONG TERM LIABILITIES	34,378,780	36,899,086	27,495,000	19,714,607	19,319,842
TOTAL NET ASSETS	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
FINANCED BY:					
SHARE CAPITAL					
Ordinary share capital	10,000,000	10,000,000	5,000,000	5,000,000	5,000,000
TOTAL SHARE CAPITAL	10,000,000	10,000,000	5,000,000	5,000,000	5,000,000
RESERVES					
Revaluation reserve	-	-	46,348,918	41,348,918	32,094,475
Retained profit/(loss) carried forward	72,928,247	71,686,560	17,712,252	16,501,588	12,832,031
TOTAL RESERVES	72,928,247	71,686,560	64,061,170	57,850,506	44,926,506

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SHAREHOLDERS' FUNDS/EQUITY	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
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FINANCIAL RATIO

YUSUF TAIYOOB SDN. BHD.

TYPES OF FUNDS

Cash	23,310,095	19,107,499	14,876,534	14,306,628	10,091,043
Net Liquid Funds	(6,529,879)	(16,069,864)	(13,254,263)	(22,504,533)	(26,722,090)
Net Liquid Assets	(58,045,741)	(24,708,076)	(24,223,189)	(34,273,148)	(33,208,976)
Net Current Assets/(Liabilities)	529,582	2,965,391	(1,456,724)	(9,240,964)	(8,697,864)
Net Tangible Assets	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
Net Monetary Assets	(92,424,521)	(61,607,162)	(51,718,189)	(53,987,755)	(52,528,818)

PROFIT & LOSS ITEMS

Earnings Before Interest & Tax (EBIT)	4,348,288	0	4,877,913	6,838,578	7,219,704
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	5,494,311	16,328,482	5,900,446	7,918,572	9,188,554

BALANCE SHEET

ITEMS

Total Borrowings	94,660,762	76,073,108	57,596,723	58,500,443	58,016,576
Total Liabilities	140,900,163	110,398,811	94,690,472	95,794,657	82,499,337
Total Assets	223,828,410	192,085,371	163,751,642	158,645,163	132,425,843
Net Assets	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
Net Assets Backing	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
Shareholders' Funds	82,928,247	81,686,560	69,061,170	62,850,506	49,926,506
Total Share Capital	10,000,000	10,000,000	5,000,000	5,000,000	5,000,000
Total Reserves	72,928,247	71,686,560	64,061,170	57,850,506	44,926,506

GROWTH RATIOS (Year on Year) (%)

Revenue	2.61	22.55	(8.22)	22.66	28.61
Profit/(Loss) Before Tax	(85.49)	601.86	(59.08)	(12.20)	1,787.06
Profit/(Loss) After Tax	(89.96)	921.51	(67.01)	(10.36)	2,575.56
Total Assets	16.53	17.30	3.22	19.80	23.55
Total Liabilities	27.63	16.59	(1.15)	16.12	13.24

LIQUIDITY (Times)

Cash Ratio	0.22	0.26	0.22	0.19	0.16
Liquid Ratio	0.46	0.66	0.64	0.55	0.47
Current Ratio	1.00	1.04	0.98	0.88	0.86

WORKING CAPITAL

CONTROL (Days)

Stock Ratio	225	109	110	111	134
Debtors Ratio	93	111	133	121	104
Creditors Ratio	167	116	130	147	121

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SOLVENCY RATIOS

(Times)

Gearing Ratio	1.14	0.93	0.83	0.93	1.16
Liabilities Ratio	1.70	1.35	1.37	1.52	1.65
Times Interest Earned Ratio	1.77	6.59	1.62	2.98	3.53
Assets Backing Ratio	8.29	8.17	13.81	12.57	9.99

PERFORMANCE RATIO

(%)

Operating Profit Margin	2.00	14.12	2.47	5.53	7.72
Net Profit Margin	1.31	13.38	1.61	4.47	6.11
Return On Net Assets	5.24	18.83	7.06	10.88	14.46
Return On Capital Employed	3.71	12.34	4.85	7.92	9.99
Return On Shareholders' Funds/Equity	1.50	15.14	1.75	5.84	8.20
Dividend Pay Out Ratio (Times)	0	0	0	0	0

NOTES TO ACCOUNTS

Contingent Liabilities	0	0	0	0	0
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.58
UK Pound	1	INR 89.93
Euro	1	INR 79.85
MYR	1	INR 17.01

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)