

MIRA INFORM REPORT

Report No. :	517547
Report Date :	03.07.2018

IDENTIFICATION DETAILS

Name :	ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED
Registered Office :	No. 1, Fosbery Road, Sewree (East), Mumbai – 400015, Maharashtra
Tel. No.:	91-22-23716273
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.12.1989
CIN No.: [Company Identification No.]	U28920MH1989PTC054711
Capital Investment / Paid-up Capital :	INR 9.327 Million
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AAACA1000B
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in business of Manufacturing and Selling of Sheet Metal Stamping Products. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 2

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1989 and it is having good track.</p> <p>It manufactures automobile parts and sheet metal stampings and pulleys.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 1.26%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base along with average debt balance sheet.</p> <p>Further, the company also derives strength from its long standing track record of business operations and established relationship with customers and improvement in the revenue as well as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active, Payments are seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = BB+
Rating Explanation	Moderate risk of default
Date	28.03.2018

RBI DEFAULTERS' LIST STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 3

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Sandeep Indrasingh Sampat
Designation :	Whole-Time Director
Contact No.:	91-9821420805
Date :	28.06.2018

[91-22-23716273] Ringing

LOCATIONS

Registered Office /Factory 1:	No. 1, Fosbery Road, Sewree (East), Mumbai – 400015, Maharashtra, India
Tel. No.:	91-22-23716273/ 23729576
Mobile No.:	91-9821420805 [Mr. Sandeep Indrasingh Sampat]
Fax No.:	91-22-23720380
E-Mail :	finance@ahcpl.com
Website :	http://www.ahcpl.com
Factory 2:	Plot No. W-72, S Block, MIDC, Bhosari, Pune – 411026, Maharashtra, India
Factory 3:	Plot No. - 58, WMDC, Chakan Ambethan Road, Khed, Kharabwadi, Chakan, Pune - 410501, Maharashtra, India
Tel. No.:	91-21-35252010

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Jayendra Natwarlal Shah
Designation :	Director
Address :	52, Apurva Bldg., 5th Floor, Nepeansea Road, Mumbai - 400036, Maharashtra, India
Date of Appointment :	31.01.2012
DIN No.:	00084759
Name :	Mr. Sandeep Indrasingh Sampat
Designation :	Whole-time Director
Address :	91, Urvashi, 66-Napean Sea Road, Malbar Hill, Mumbai – 400006, Maharashtra, India
Date of Appointment :	20.12.1989
DIN No.:	00722296
Name :	Mr. Rajendra Keshavji Sampat
Designation :	Wholetime Director
Address :	31, Blue Haven, 14 Mount Pleasant Road, Malbar Hill, Mumbai - 400006, Maharashtra, India
Date of Appointment :	20.12.1989
DIN No.:	00722299
Name :	Mr. Indrasingh Anandji Sampat
Designation :	Wholetime Director
Address :	91, Urvashi 66, Napean Sea Road, Malbar Hill, Mumbai - 400006, Maharashtra, India
Date of Appointment :	20.12.1989
DIN No.:	00722303
Name :	Mr. Ashesh Nilendubhai Shah
Designation :	Director
Address :	20, Jawahar Nagar Society, Sarkhej Road, Nr. Anjali Circle, Ahmedabad - 380007, Gujarat, India
Date of Appointment :	31.01.2012
DIN No.:	01120717
Name :	Mr. Shyam Rajendra Sampat
Designation :	Whole-Time Director
Address :	Blue Haven C.H.S. Ltd., Flat No. 31, 3rd Floor 14, Mount Pleasant Road, Nepeansea Road, Mumbai - 400006, Maharashtra, India
Date of Appointment :	31.01.2012
DIN No.:	05211603

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Indrasingh Anandji Sampat	29125
Rajendra Keshavji Sampat	29125
Peter Properties Limited	9680
Atul Chawla (Trustee of Khushi Trust)	2062
A.T.E. Private Limited	1715
Sharda Natwarlal Shah	2487
Kusum Nilendu Shah	1156
Transconlinal Capital Advisons Private Limited, India	815
Mohammed Siddik Abdul Flazak Nagariya	5435
IL and FS Trust Company Limited, India	10450
Ozone India Limited	1215
Total	93265

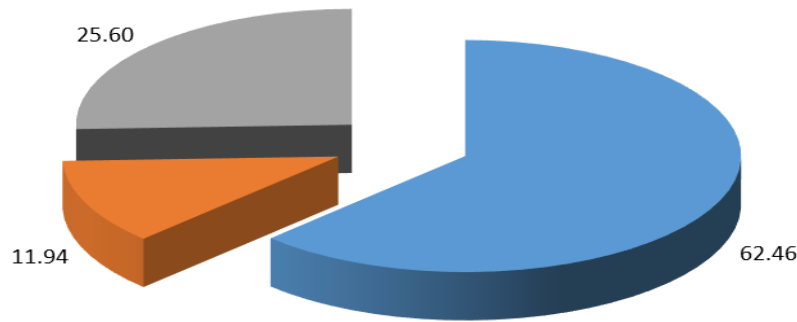
AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	62.46
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	11.94
Public/Other than promoters (Body corporate)	25.60
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern

- Promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Subject is engaged in business of Manufacturing and Selling of Sheet Metal Stamping Products. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	87089900	Parts and Accessories of Vehicles
	84835010	Pulleys, Power Transmission
	84331190	Parts of harvester
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name:	Indian Bank
	Branch:	Mandvi Branch, 1st Floor, Kanmoor Housenarshi Natha Street, Mandvi, Mumbai-410505, Maharashtra, India
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
		<ul style="list-style-type: none"> Bombay Mercantile Co-Op. Bank Limited 78, Mohamedali Road, , Mumbai - 400003, Maharashtra, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 8

Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Term loans – From Banks	39.532	10.441
	SHORT TERM BORROWINGS		
	Cash credit facilities from bank	74.761	64.757
	Total	114.293	75.198

Auditors :	
Name :	Janak Mehta and Company Chartered Accountants
Address :	1st Floor, Office No. 008, Kamlavan, M. G. Road - Link Road Corner, Kandivali (West), Mumbai – 400067, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAHPM0540L
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Fact Realtors Private Limited • Shinu Properties Private Limited • Anand Industries

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
94950	Equity Shares	INR 100/- each	INR 9.495 Million
50	Preference Shares	INR 100/- each	INR 0.005 Million
	Total		INR 9.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
93265	Equity Shares	INR 100/- each	INR 9.327 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.327	9.327	7.397
(b) Reserves & Surplus	125.604	120.194	78.324
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	134.931	129.521	85.721
(3) Non-Current Liabilities			
(a) Long-term borrowings	70.298	61.038	59.275
(b) Deferred tax liabilities (Net)	8.134	6.694	7.742
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.508	2.623	2.874
Total Non-current Liabilities (3)	79.940	70.355	69.891
(4) Current Liabilities			
(a) Short term borrowings	74.761	64.757	54.866
(b) Trade payables	91.441	70.815	91.031
(c) Other current liabilities	67.193	59.817	35.487
(d) Short-term provisions	3.734	1.773	1.305
Total Current Liabilities (4)	237.129	197.162	182.689
TOTAL	452.000	397.038	338.301
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	200.601	177.289	153.688
(ii) Intangible Assets	0.001	0.001	0.000
(iii) Capital work-in-progress	3.446	1.420	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	204.048	178.710	153.688

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 10

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	105.376	91.709	96.032
(c) Trade receivables	110.941	90.563	69.309
(d) Cash and cash equivalents	5.503	22.217	5.931
(e) Short-term loans and advances	26.132	13.839	13.341
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	247.952	218.328	184.613
TOTAL	452.000	397.038	338.301

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	430.532	351.907	350.330
	Other Income	3.778	3.282	1.382
	TOTAL	434.310	355.189	351.712
Less	EXPENSES			
	Cost of Materials Consumed	216.712	179.620	194.772
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(12.966)	4.469	(10.322)
	Employees benefits expense	40.444	33.991	27.873
	Manufacturing expense	91.283	59.434	70.120
	Prior period (income)/expenses	(0.181)	1.001	0.000
	Other expenses	42.088	32.219	24.356
	TOTAL	377.380	310.734	306.799
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	56.930	44.455	44.913
Less	FINANCIAL EXPENSES	25.015	24.680	22.025
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	31.915	19.775	22.888
Less/ Add	DEPRECIATION/ AMORTISATION	22.558	15.273	17.603
	PROFIT BEFORE TAX	9.357	4.502	5.285
Less	TAX	3.924	(0.185)	1.277

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 11

	PROFIT AFTER TAX	5.433	4.687	4.008
	EARNINGS IN FOREIGN CURRENCY			
	FOB value of exports	99.595	77.788	26.663
	IMPORTS			
	Raw materials and packing material purchased	10.393	18.672	10.197
	Stores and spares purchased	15.572	0.753	0.301
	TOTAL IMPORTS	25.965	19.425	10.498
	Earnings Per Share (INR)	58.25	50.25	59.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term borrowings			
Current Maturities of Long term loans	14.870	11.400	11.430
Current Maturities of Long term unsecured loans	20.641	21.331	0.000
Total	35.511	32.731	11.430
Cash generated from operations	NA	NA	NA
Net Cash generated /(used in) from Operating Activities	36.765	24.355	44.860

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	94.05	93.93	72.21
Account Receivables Turnover (Income / Sundry Debtors)	3.88	3.89	5.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	154.01	143.90	170.59
Inventory Turnover (Operating Income / Inventories)	0.54	0.48	0.47
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.25	0.29

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.76	0.73	0.75
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.34	1.22	1.46
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	1.76	1.52	2.13
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	1.51	1.38	1.79
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	2.28	1.80	2.04

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.26	1.33	1.14
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.20	1.18	1.18
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	4.03	3.62	4.68

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.05	1.11	1.01
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.60	0.64	0.48
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.30	0.33	0.25
G-Score Ratio Debt	19.36	17.00	16.98

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ANANDJI HARIDAS AND COMPANY PRIVATE LIMITED - 517547 MIRA PAGE NO. : 13

(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.05	1.11	1.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

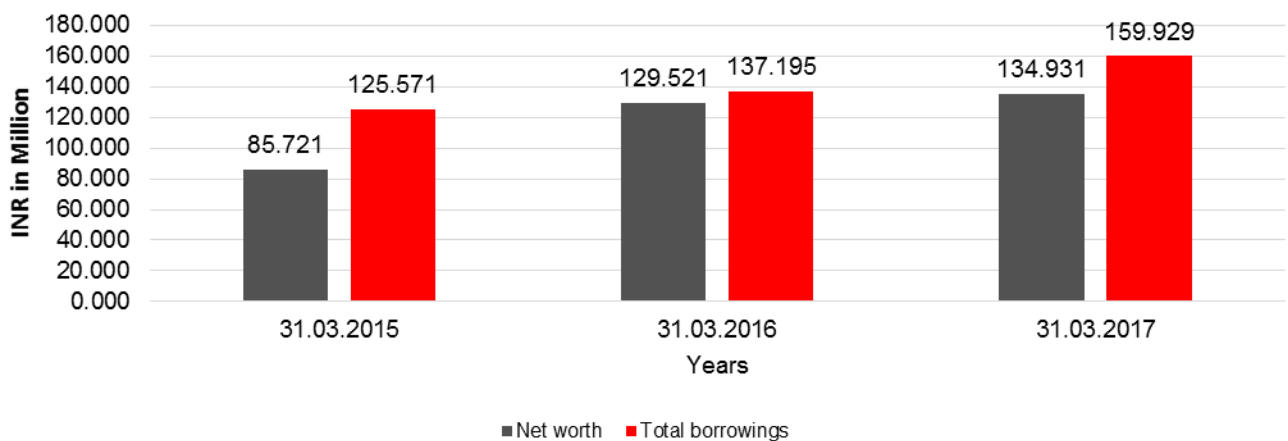
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.397	9.327	9.327
Reserves & Surplus	78.324	120.194	125.604
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	85.721	129.521	134.931
long-term borrowings	59.275	61.038	70.298
Short term borrowings	54.866	64.757	74.761
Current Maturities of Long term debt	11.430	11.400	14.870
Total borrowings	125.571	137.195	159.929
Debt/Equity ratio	1.465	1.059	1.185

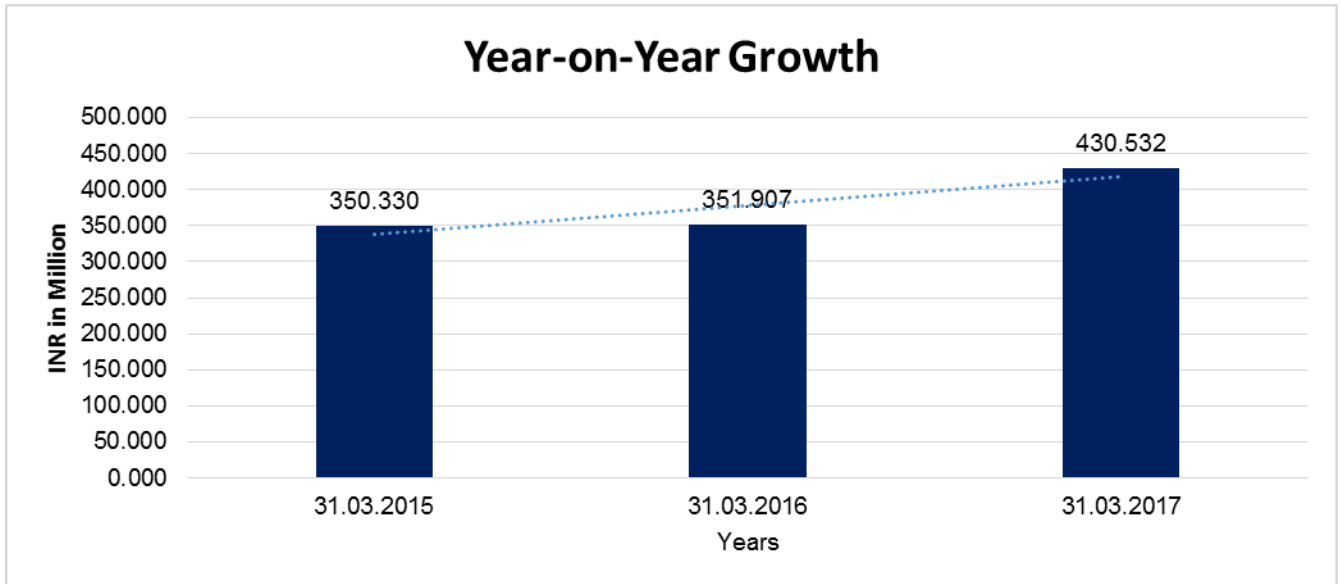
Debt to Equity



YEAR-ON-YEAR GROWTH

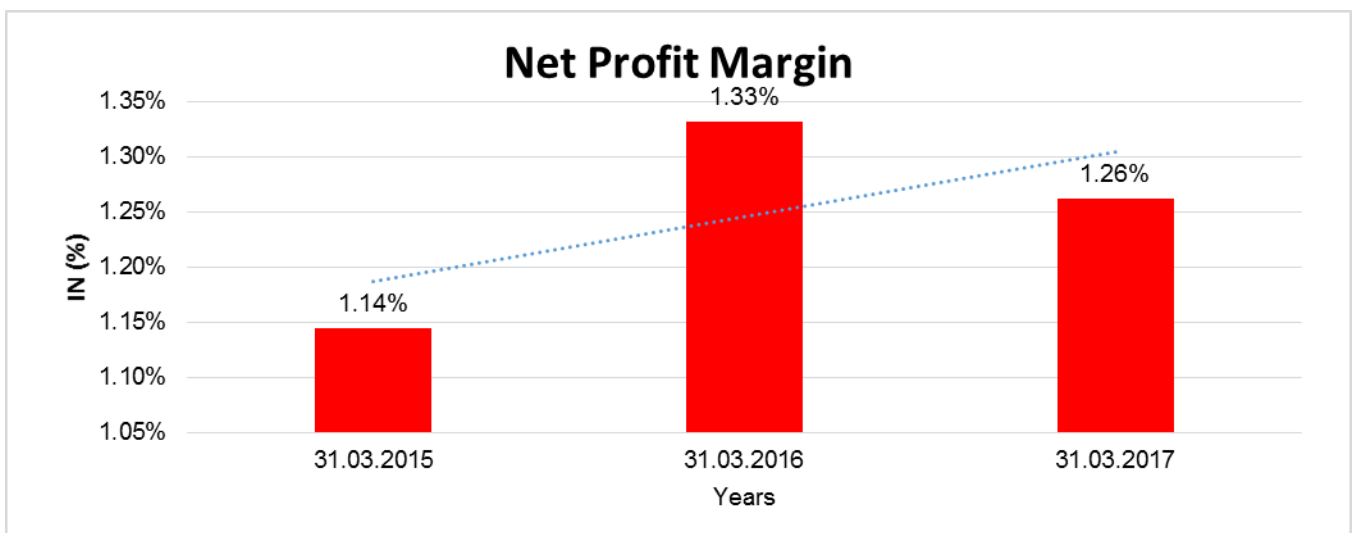
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	350.330	351.907	430.532
		0.450	22.343

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	350.330	351.907	430.532
Profit	4.008	4.687	5.433
	1.14%	1.33%	1.26%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G87193736	80007060	INDIAN BANK	12/03/2005	18/04/2018	-	247400000.0	MANDVI BRANCH, 1ST FLOOR, KANMOOR HOUSENARSHI NATHA STREET, MANDVIMUMBAIMH 410505IN
2	Y10342514	90234877	INDIAN BANK	03/09/2002	-	-	2000000.0	MANDVI BRANCHMASJID BUNDERMUMABIM H400009IN
3	G87192811	90236066	INDIAN BANK	07/03/2001	17/04/2018	-	247400000.0	MANDVI BRANCH, 1ST FLOOR, KANMOOR HOUSENARSHI NATHA STREET, MANDVIMUMBAIMH 400009IN
4	Y10342114	90234477	INDIAN BANK	29/09/1998	-	-	2500000.0	MANDVI BRANCHMUMABIM HIN
5	A30021810	80002955	CITI BANK N.A.	06/02/2006	08/05/2006	28/12/2007	14000000.0	CITI BUSINES, CITI BANK CENTRE,2ND FLOOR, BANDRA KURLA COMPLEX, BANDRA (EAST)MUMBAIMH4 00051IN
6	A30022123	80040598	CITI BANK N A	06/02/2006	-	28/12/2007	8000000.0	BANDRA KURLA COMPLEXBANDRA MUMBAIMH400051IN
7	A30127971	80040611	BOMBAY MERCANTILE CO-OP. BANK LTD	02/03/1996	20/09/1997	24/12/2007	2000000.0	78, MOHAMEDALI ROADMUMBAIMH4 00003IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Intercorporate loans	13.787	34.434
From related parties	16.979	16.163
Total	30.766	50.597

COMPANY OVERVIEW

The company currently is in the business of manufacturing and selling of sheet metal stamping products. All the products are appreciating to all over world. The company caters to both domestics and international market.

OPERATIONS

The turnover during the year was INR 430.532 million as against turnover of INR 351.907 million during the previous year. Net profit after tax for the year under consideration is INR 5.433 million as compared to net profit after tax of INR 4.687 million during the previous year. The directors are making constant endeavor higher turnover and profitability.

FIXED ASSETS:

- Building
- Foundation
- Plant and Machinery
- Fixture and Tools
- Furniture and Fixture
- Air Conditioner
- Electrical Fittings
- Fax Machines
- Computers
- Motor Car

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.63
UK Pound	1	INR 90.43
Euro	1	INR 79.96

INFORMATION DETAILS

Information Gathered by :	SHK
Analysis Done by :	PRS
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)