

MIRA INFORM REPORT

Report No. :	517564
Report Date :	03.07.2018

Correct name of the company is "ARCELORMITTAL INTERNATIONAL LUXEMBOURG SA"

IDENTIFICATION DETAILS

Name :	ARCELORMITTAL INTERNATIONAL LUXEMBOURG SA
Registered Office :	24-26, Bld d'Avranches 1160
Country :	Luxembourg
Financials (as on) :	31.12.2014
Date of Incorporation :	18.04.1962
Com. Reg. No.:	Luxembourg B 6.304
Legal Form :	Public Limited
Line of Business :	<ul style="list-style-type: none"> • Sale and production of steel. • Other specialised wholesale • Agents involved in the sale of fuels, ores, metals and industrial chemicals
No. of Employees :	40 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Luxembourg	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

LUXEMBOURG - ECONOMIC OVERVIEW

This small, stable, high-income economy has historically featured solid growth, low inflation, and low unemployment. Luxembourg, the only Grand Duchy in the world, is a landlocked country in northwestern Europe surrounded by Belgium, France, and Germany. Despite its small landmass and small population, Luxembourg is the second-wealthiest country in the world when measured on a gross domestic product (PPP) per capita basis. Luxembourg has one of the highest current account surpluses as a share of GDP in the euro zone, and it maintains a healthy budgetary position, with a 2017 surplus of 0.5% of GDP, and the lowest public debt level in the region.

Since 2002, Luxembourg's government has proactively implemented policies and programs to support economic diversification and to attract foreign direct investment. The government focused on key innovative industries that showed promise for supporting economic growth: logistics, information and communications technology (ICT); health technologies, including biotechnology and biomedical research; clean energy technologies, and more recently, space technology and financial services technologies. The economy has evolved and flourished, posting strong GDP growth of 3.4% in 2017, far outpacing the European average of 1.8%.

Luxembourg remains a financial powerhouse – the financial sector accounts for more than 35% of GDP - because of the exponential growth of the investment fund sector through the launch and development of cross-border funds (UCITS) in the 1990s. Luxembourg is the world's second-largest investment fund asset domicile, after the US, with \$4 trillion of assets in custody in financial institutions.

Luxembourg has lost some of its advantage as a favorable tax location because of OECD and EU pressure, as well as the "LuxLeaks" scandal, which revealed advantageous tax treatments offered to foreign corporations. In 2015, the government's compliance with EU requirements to implement automatic exchange of tax information on savings accounts - thus ending banking secrecy - has constricted banking activity. Likewise, changes to the way EU members collect taxes from e-commerce has cut Luxembourg's sales tax revenues, requiring the government to raise additional levies and to reduce some direct social benefits as part of the tax reform package of 2017. The tax reform package also included reductions in the corporate tax rate and increases in deductions for families, both intended to increase purchasing power and increase competitiveness.

Source : CIA

SUMMARY

Company name	ArcelorMittal International Luxembourg SA
Status	Active
Remark	Despite the legal obligation the subject did not file any financials since those over 2014.

CONTACT INFORMATION

Company name	ARCELORMITTAL INTERNATIONAL LUXEMBOURG SA
Trading name	ARCELORMITTAL INTERNATIONAL LUXEMBOURG
Registered address	24-26, Bld d'Avranches 1160 Luxembourg
Correspondence address	24-26, Bld d'Avranches 1160 Luxembourg
Telephone number	+352 47921
Fax number	+352 47922029
Email address	info@arcelormittal.com
Website	www.arcelormittal.com

REGISTRATION

Registration number	Luxembourg B 6.304
Fiscal mnumber	1962/2200/204
VAT-number	LU 116.739.60
Status	Active
Establishment date	18-04-1962
Legal form	Public Limited
Subscribed share capital	EUR 7.350.000

ACTIVITIES

Sale and production of steel. Holding.

- 46.7 Other specialised wholesale
- 46.120 Agents involved in the sale of fuels, ores, metals and industrial chemicals

RELATIONS

Shareholders	ArcelorMittal International SA 1160 Luxembourg, 24-26, Bld d'Avranches 99,99%
	Belgo Trade SA 1931 Luxembourg, 19, Ave de la Liberté 00,01%
Structure	Subsidiaries/participations: - AMI Algeria EURL - AMI Salvador SA - AMI Africa - AMI SA PTY Ltd - AMI Brazil Ltda - AMI Venezuela C.A. - AMI Lapandry Acier Sarl - AMI Ecuador SA - AMI Ticaret SA - AMI Antwerp N.V. - AMI Ukraine
Branches	No branches on record

MANAGEMENT

Name	Rajesh Saigal, born 25.11.1969 1882 Luxembourg, 12C, Rue Guillaume Kroll
Postition	Director
Startdate	09-05-2014
Name	Hilde Van Grembergen, born 14.10.1968 Gent, Belgium
Postition	Director
Startdate	31-07-2017
Name	Christophe Jacamon, born 16.01.1971 1160 Luxembourg, 24-26, Bld d'Avranches
Postition	Director
Startdate	31-07-2017

Other recent history

As per 31-07-2017 Marc Vereecke resigned.
As per 31-07-2017 Amit Harlalka resigned.

EMPLOYEES

Year **2017**
40

BANK

BIL Banque Internationale à Luxembourg S.A.
1470 Luxembourg
BILLULL

BGL BNP Paribas
1855 LUXEMBOURG
BGLULL

Banque et Caisse d'Epargne de l'Etat, Luxembourg
1930 LUXEMBOURG
BCEELULL

KBL European Private Bankers S.A.
2449 LUXEMBOURG

PAYMENTS

Regular

REMARKS

Auditor: KPMG

Address till 21-09-2016:
1882 Luxembourg, 12C, Rue Guillaume Kroll

Despite the legal obligation the subject did not file any financials since those over 2014.

FINANCES

Balance sheet category	small balance sheet	small balance sheet
Legal system	HGB	HGB
Reporting period	01.01.2014 -	01.01.2013 -
	31.12.2014	31.12.2013
	in EUR	in EUR
Assets		
Balance sheet total	240.736.418,16	425.979.958,61
Factory and office equipment	102.311,61	91.564,92
Shares in affiliated companies	54.450.232,99	48.649.686,92
Finished goods	81.826,05	
Down payments made		813.034,69
Accounts receivable	71.557.464,36	95.070.895,21
Receivables from affiliates	103.159.373,05	271.939.473,93
Other receivables	4.606.181,68	3.831.401,01
Cheque, cash in hand and in banks	6.779.028,42	5.583.901,93
Liabilities	in EUR	in EUR
Balance sheet total	240.736.418,16	425.979.958,61
Shareholders' funds	42.936.177,10	20.458.100,10
Pension provision	2.073.282,18	1.868.128,70
Tax provisions	1.322.400,00	
Other provisions	1.541.420,35	3.332.311,98
Liabilities towards credit institutes		701.361,47
Down payment received	14.269.869,57	15.398.094,46
Accounts payable	9.896.805,25	18.904.709,46
Liabilities towards affiliates	166.955.488,73	363.082.570,94
Miscellaneous items	1.304.904,42	972.395,23
Tax-VAT-liabilities	388.457,55	388.007,74
Taxes and social security contributions	9.204,30	
Deferred items - liabilities -	38.408,71	874.278,53

Addition to balance sheet as at 31.12.2014

Total of Liabilities

a more up-to-data balance sheet has so far not been filed with the Companies Register

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.95
Euro	1	INR 79.94

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)