

MIRA INFORM REPORT

Report No. :	517096
Report Date :	03.07.2018

IDENTIFICATION DETAILS

Name :	DISTRIBUIDORA DEL CARIBE DE NICARAGUA S.A.
Registered Office :	Las Brisas, De Las Bodegas De Bimbo, 200 Metros Al Sur. Managua
Country :	Nicaragua
Date of Incorporation :	2008
Legal Form :	Anonymous society
Line of Business :	Subject is dedicated to the import and wholesale distribution of Perfumery Essences, Chemicals for the Food Industry, Cosmetics and Perfumery, Pharmaceuticals, Essential Oils, Herbalist and Flasks.
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

STATUTORY INFORMATION

Legal Name	DISTRIBUIDORA DEL CARIBE DE NICARAGUA S.A.
Trade Name	DISTRIBUIDORA DEL CARIBE
ID	DICNISA
ID Details	RUC
Creation Date	J0310000082634
Incorporation Date	2008
Legal Address	2008
Operative Address	Las Brisas, de las Bodegas de Bimbo, 200 metros al Sur. Managua, Nicaragua.
Telephone	Las Brisas, de las Bodegas de Bimbo, 200 metros al Sur. Managua, Nicaragua.
Fax	(505) 22685800
Legal Form	(505) 2222 2349
E-Mail	(505) 2222 2349
Registered In	Anonymous society
Website	contacto@cramerlatam.com
Contact	NICARAGUA
Staff	www.distcaribe.com
Activity	Amarilis Valdivia - General Manager
	100
	NAICS Code 325998 All Other Miscellaneous Chemical Product and Preparation Manufacturing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	The company was founded in 2008.
Key Developments	Businessman denounces his brothers for millionaire scam He invested one million dollars to put a company in the country and "they went up" May 25, 2016

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The Guatemalan businessman Michael Jean Macías Carbonell, says he invested approximately one million dollars to start a business in Nicaragua.

According to the businessman, he has about 25 years of being a business partner with his brother Alejandro Lorenzo Macías Carbonell, also Guatemalan. But now he says he feels cheated.

Yesterday morning, the plaintiff, together with the lawyer Manuel Urbina Lara, filed a complaint with the Public Ministry against his brothers Alejandro Lorenzo and Veronique Jeanine, and also against the pine lawyer Sammy Moisés Granera Bautista.

The reason why Michael appealed to the Nicaraguan justice is because he never realized what kind of company his brother had in this country.

And according to him, when visiting Nicaragua, he learned that his brother created a joint-stock company and that with the lawyer Sammy Granera Bautista, they drew up a record of a supposed board of directors, where they made believe that he (Michael) was in a meeting as a secretary and treasurer, besides being the owner of 42 percent of the shares.

Upon discovery, allegedly Alejandro and the lawyer burned all documentation related to the association.

Michael Macias assures in his denunciation that the purpose of destroying that documentation was so that there was no vestige that would show that he had invested in Nicaragua.

And the other purpose would have been to cover up the exorbitant profits of society.

The company has been operating in the country since 2009 and is called Distribuidora del Caribe de Nicaragua (Dicnisa). Supposedly, valued at six million dollars.

The complaint was filed for the crimes of money laundering, aggravated fraud, material and ideological falsification and organized crime.

Parent Company

The company operates as a subsidiary of:
Distribuidora del Caribe de Guatemala S.A.
1ra. calle 34-39 zona 11, Ciudad de Guatemala,
Guatemala

PRINCIPAL ACTIVITY

General Description

The company is dedicated to the import and wholesale distribution of Perfumery Essences, Chemicals for the

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Service/Product Description	Food Industry, Cosmetics and Perfumery, Pharmaceuticals, Essential Oils, Herbalist and Flasks. The company offers Perfumery Essences, Chemicals for the Food Industry, Cosmetics and Perfumery, Pharmaceuticals, Essential Oils, Herbalist and Flasks. Wholesale
Sales	National
Operations Area	CANADA and INDIA
Imports From	No export found.
Export To	100 employees
Employees	No Complaints
Payments With Suppliers	
Brands	
Brand	Comments

There are not informed brands

Clients	Country	Comments
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There are not informed clients

Comments -

Suppliers	Country	Comments
Supplier Name		
Natural Specialty Crops Co., Ulc	CANADA	-
Gandhar Oil Refinery (India) Ltd.	INDIA	-
Sunil Healthcare Ltd.	INDIA	-
Philips Lighting Poland S.A.	INDIA	-

Comments -

LOCATION

Headquarters	Las Brisas, de las Bodegas de Bimbo, 200 metros al Sur. Managua, Nicaragua.
Branches	Sucursal MIGOB Portón principal del ministerio de Gobernación (MIGOB) 150 metros al Norte, Managua, Nicaragua. Estelí Barrio Juana Elena Mendoza, auto lote del Norte 70 vrs al sur MI. Estelí, Nicaragua
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company operates as a subsidiary of: Distribuidora del Caribe de Guatemala S.A. 1ra. calle 34-39 zona 11, Ciudad de Guatemala, Guatemala
Management	Cindy Cajina Flores - Import & Export Coordinator José Luis Carballo Mendieta - Corporate Sales Javier Mendez - Inventory Amarilis Valdivia - General Manager
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Distribuidora del Caribe - Honduras Colonia Loarque, Comayaguela, contiguo a International School. Salida a Daní, complejo bodega Conasa, Local #4. Tegucigalpa, Honduras Distribuidora del Caribe - Costa Rica De la Rotonda de Paso Ancho, 200 metros al Norte. Contiguo al I.L.G. Logística. Bodega #1 , Costa Rica Distribuidora del Caribe - Panamá Parque Industrial Las Olas, bodega 14 Vía Tocumen, Ciudad de Panamá, Panama

FINANCIAL INFORMATION

General Description	Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	No records found.

SUMMARY

Summary

Founded in 2008, Distribuidora del Caribe Nicaragua S.A. is an organization in the All Other Miscellaneous Chemical Product and Preparation Manufacturing Industry headquartered in Nicaragua. The company has 100 regular employees. It operates nationally, mainly importing from Canada and India. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Luisa
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and location, the RUC number, the date of creation of the company, the approximate number of employees and the name of the General Manager.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.96
NIO	1	INR 2.16

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)