

MIRA INFORM REPORT

Report No. :	517416
Report Date :	03.07.2018

IDENTIFICATION DETAILS

Name :	FRIBZI MULTI TECHNOLOGIES PRIVATE LIMITED
Registered Office :	Saraf Bazar, Wardha – 442001, Maharashtra
Tel. No.:	91-7152-241000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.09.2006
CIN No.: [Company Identification No.]	U72900MH2006PTC164252
Capital Investment / Paid-up Capital :	INR 2.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AABCF0607L
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trader of Computer Peripherals. [Confirmed by Management] • Retail Sale of Information and Communication Equipment in Specialized Stores [Registered Activity]
No. of Employees :	18 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 10400
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006 and it is engaged as trader of computer peripherals.</p> <p>For the financial yea 2017, the company has decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by weak net worth base, low cash accruals and moderate debt protection metrics.</p> <p>Further rating gets constrained by volatile profitability margin and intensive competition in IT service industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Azhar Sheikh
Designation :	Director
Contact No.:	91-9372788222
Date :	30.06.2018

LOCATIONS

Registered Warehouse :	Office/	Saraf Bazar, Wardha – 442001, Maharashtra, India
Tel. No.:		91-7152-241000
Mobile No.:		91-9372788222 [Mr. Azhar Sheikh]
Fax No.:		Not Available

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E-Mail :	fribzi.in@gmail.com support@fribzi.in azher.sheikh@gmail.com
Location :	Owned
Locality :	Industrial
Corporate Office :	"Fribzi House", Near Aditi Medicals, Jail Road, Shivaji Chowk, Wardha-442001, Maharashtra, India

DIRECTORS

AS ON: 31.03.2018

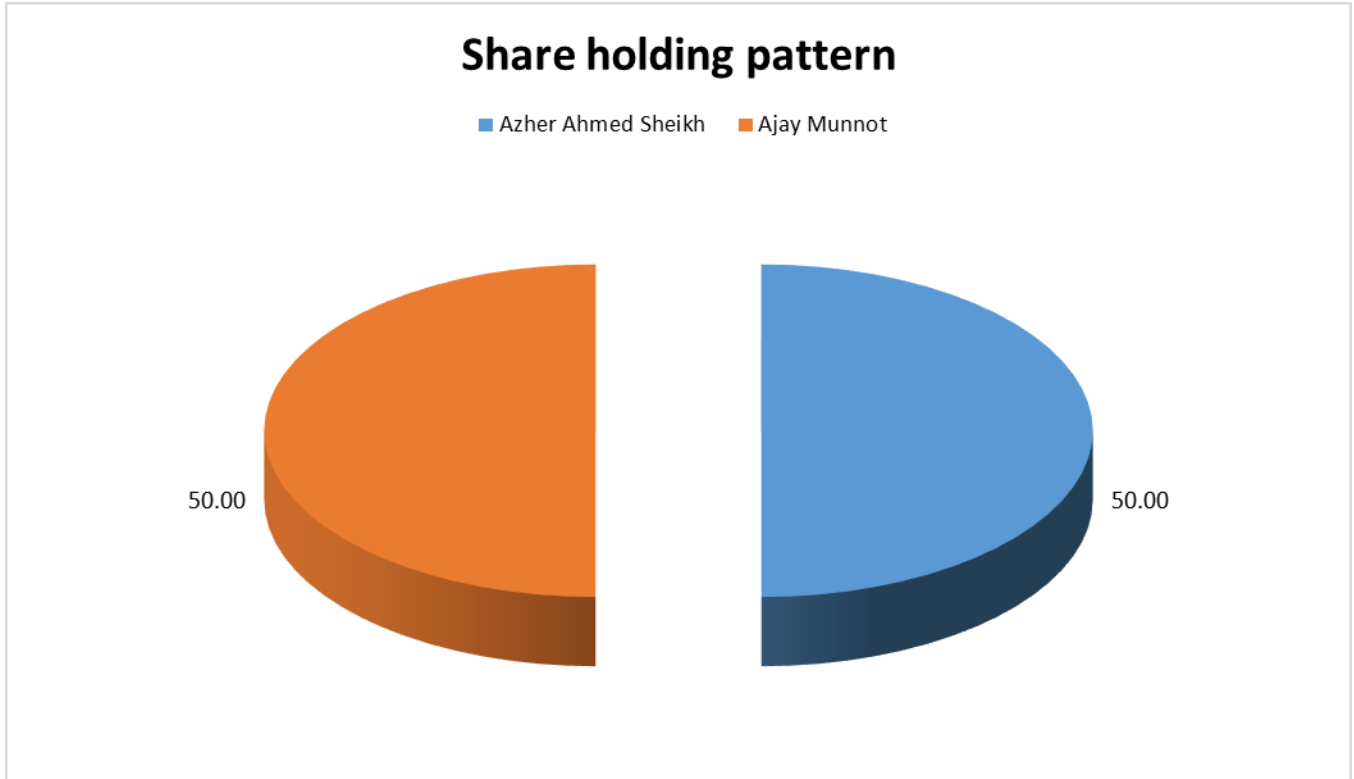
Name :	Mr. Ajay Gyanchanjdi Munot
Designation :	Director
Address :	Saraf Bazar, Wardha-442001, Maharashtra, India
Date of Birth/Age :	07.07.1977
Date of Appointment :	01.09.2016
PAN No.:	AJRPM4599C
DIN No.:	00510493
Name :	Mr. Azher Ahmed Latifuddin Sheikh
Designation :	Director
Address :	W. No 19, Mahadeopura, Wardha-442001, Maharashtra, India
Date of Birth/Age :	28.04.1978
Date of Appointment :	01.09.2006
PAN No.:	AETPA5818F
DIN No.:	00510553

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Azher Ahmed Sheikh	10000	50.00
Ajay Munnot	10000	50.00
Total	20000	100.00

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AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trader of Computer Peripherals. [Confirmed by Management] • Retail Sale of Information and Communication Equipment in Specialized Stores [Registered Activity] 				
Products :	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 30%;">ITC Code No.</th> <th>Product Descriptions</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	ITC Code No.	Product Descriptions		
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	99622840	Computers and packaged software
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque and Others [NEFT, RTGS]	
Purchasing :	Cheque and Others [NEFT, RTGS]	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Redington India Limited
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Mahatma Gandhi Antarrashtriya Hindi Vishwavidyalaya
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	18 (Approximately)	
Bankers :	Bank Name:	ICICI Bank Limited

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	Branch:	Shivaji Chowk, Arvi Road, Gandhi Niwas, Wardha, Mumbai-442001, Maharashtra, India	
	Person Name (with Designation):	--	
	Contact Number:	91-9021667777 [Customer Care]	
	Name of Account Holder:	--	
	Account Number:	--	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
Remarks:	--		

Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Secured Loan	1.215	0.921
	Total	1.215	0.921

Auditors :	
Name :	Bhutada Jain and Gatagat Chartered Accountants
Address :	Sai Tejus, Malagujaripura, Wardha-442001, Maharashtra, India
PAN No.:	AAGFB8020M
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 100/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 100/- each	INR 2.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	0.200	0.200
(b) Reserves & Surplus	1.640	1.479	1.289
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3.640	1.679	1.489
(3) Non-Current Liabilities			
(a) Long-term borrowings	1.380	1.086	0.165
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	1.380	1.086	0.165
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	2.857	3.547	1.467
(c) Other current liabilities	0.830	3.171	3.086
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	3.687	6.718	4.553
TOTAL	8.707	9.483	6.207
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.420	0.434	0.520
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	0.420	0.434	0.520

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.279	2.625	2.967
(c) Trade receivables	4.046	5.095	2.219
(d) Cash and cash equivalents	0.716	0.562	0.279
(e) Short-term loans and advances	0.246	0.767	0.222
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	8.287	9.049	5.687
TOTAL	8.707	9.483	6.207

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	21.019	20.054	15.245
	Other Income	1.086	1.071	1.592
	TOTAL	22.105	21.125	16.837
Less	EXPENSES			
	Cost of Materials Consumed	19.750	18.942	14.746
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.653)	0.342	(0.913)
	Employees benefits expense	1.697	1.128	2.352
	Other expenses	0.828	0.347	0.279
	TOTAL	21.622	20.759	16.464
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.483	0.366	0.373
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.483	0.366	0.373
Less/ Add	DEPRECIATION/ AMORTISATION	0.205	0.087	0.100
	PROFIT/ (LOSS) BEFORE TAX	0.278	0.279	0.273
Less	TAX	0.117	0.089	0.086
	PROFIT/ (LOSS) AFTER TAX	0.161	0.190	0.187

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Earnings/ (Loss) Per Share (INR)	80.27	95.08	93.38
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PARTICULARS			31.03.2018
Sales Turnover (Approximately)			70.000
			[Due to business growth]

The above information has been parted by Mr. Azhar Sheikh [Director]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(1.749)	(0.584)	0.096
Net Cash flow from operating activities	(1.749)	(0.584)	0.096

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.26	92.73	53.13
Account Receivables Turnover (Income / Sundry Debtors)	5.20	3.94	6.87
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	52.80	68.35	36.31
Inventory Turnover (Operating Income / Inventories)	0.15	0.14	0.13
Asset Turnover (Operating Income / Net Fixed Assets)	1.15	0.84	0.72

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.58	0.82	0.76
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.38	0.65	0.11
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	1.01	4.00	3.06
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.12	0.26	0.35
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.77	0.95	1.23
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.85	2.00	3.01
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	4.42	11.32	12.56

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	2.25	1.35	1.25
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	1.36	0.96	0.60
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.42	0.18	0.24
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	0.69	5.43	0.83
G-Score Ratio Liquidity	2.25	1.35	1.25

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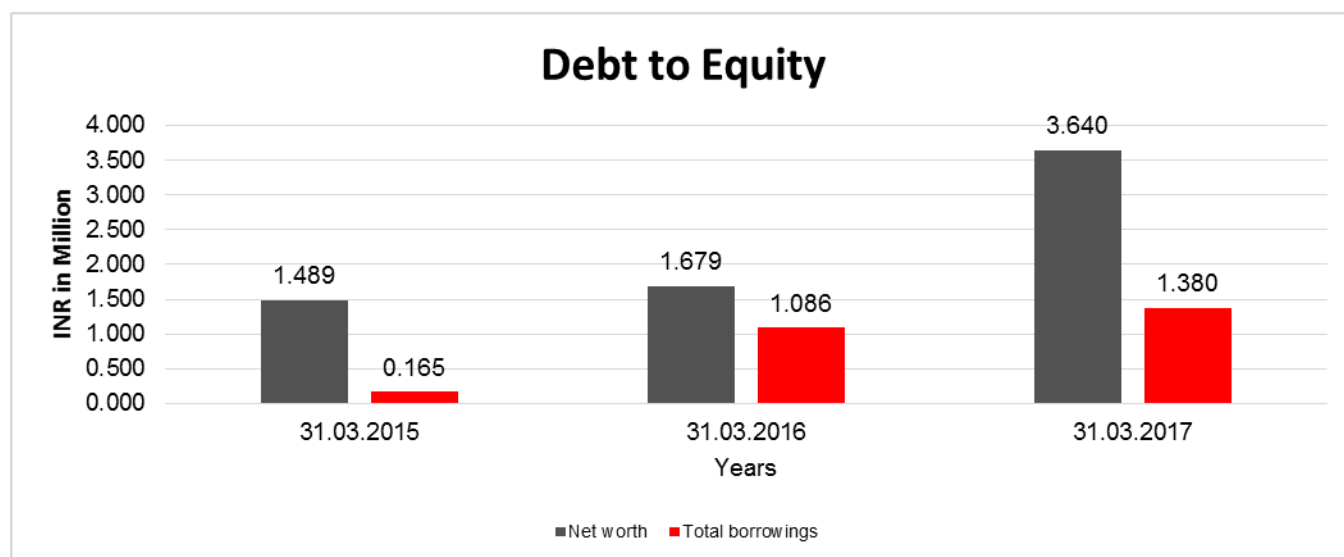
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

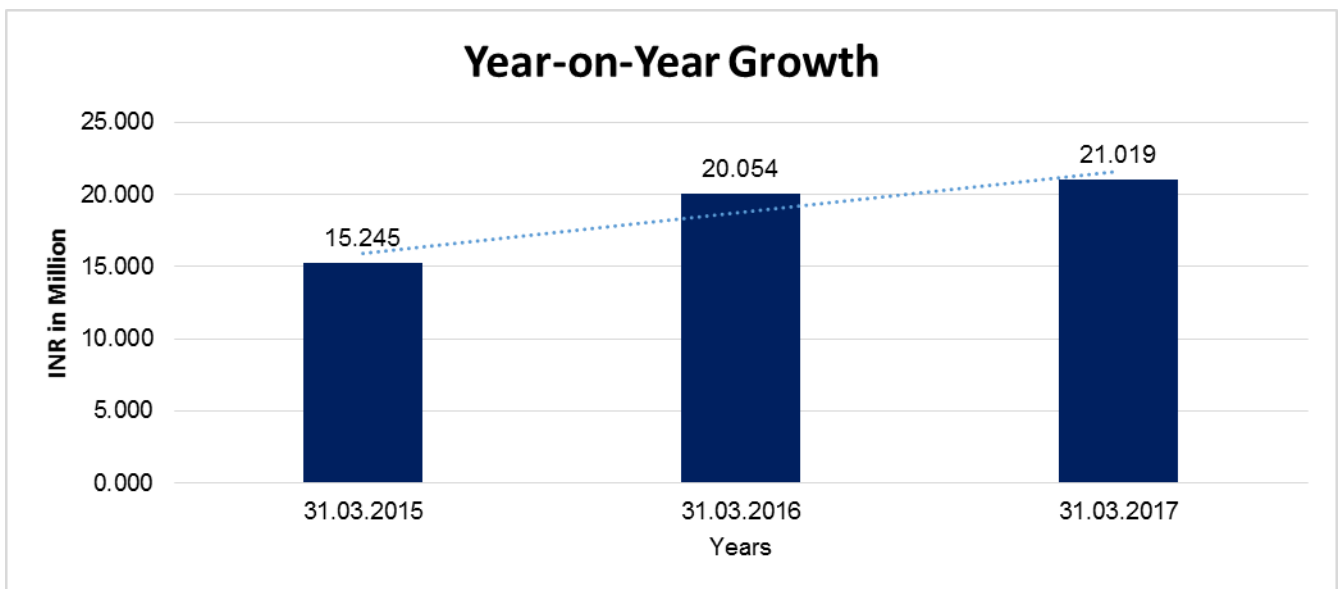
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.200	0.200	2.000
Reserves & Surplus	1.289	1.479	1.640
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1.489	1.679	3.640
long-term borrowings	0.165	1.086	1.380
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.165	1.086	1.380
Debt/Equity ratio	0.111	0.647	0.379



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YEAR-ON-YEAR GROWTH

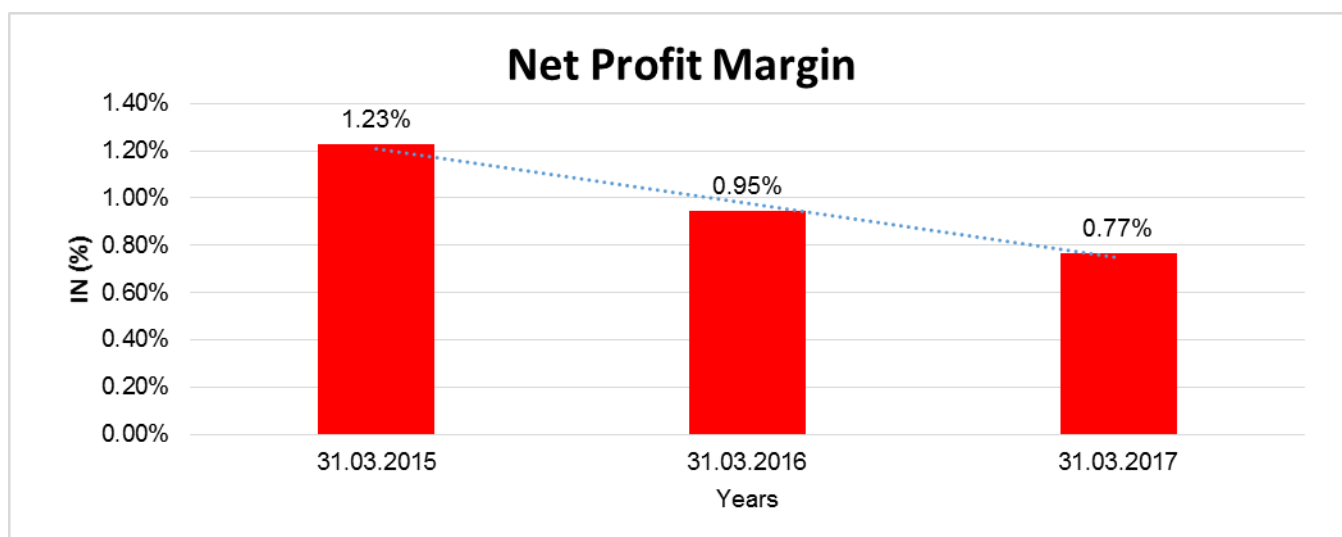
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	15.245	20.054	21.019
		31.545	4.812



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	15.245	20.054	21.019
Profit/ (Loss)	0.187	0.190	0.161
	1.23%	0.95%	0.77%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
From Directors	0.165	0.165
Total	0.165	0.165

RESULTS OF OPERATIONS AND STATE OF AFFAIRS:

The total revenue increased to INR 22.105 million in the financial year ended 31.03.2017 from total revenue of INR 21.125 million of financial year ended 31.03.2016. Company earned the profit of INR 0.161 in the financial year ended 31.3.2017.

FIXED ASSETS:

- Computer and Server
- UPS
- Air Conditioner
- Battery
- Cooler
- Office Equipment
- Leasehold Equipment
- Furniture and Fixture
- Electrical Installation
- Mobile Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.62
UK Pound	1	INR 90.43
Euro	1	INR 79.96

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NSG
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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